

The Advantage of Active Investing in High Yield

Many large asset managers and ETFs often overlook the small- and mid-cap segment of the high yield market. At Hotchkis & Wiley, we believe this area provides significant opportunity for investors.

Join us on October 17th as we discuss an update of the high yield market and the perils of investing in high yield ETFs. The webinar will feature **Mark Hudoff, Portfolio Manager of the Hotchkis & Wiley High Yield Strategy** and 30-year industry veteran specializing in high yield securities.

Don't miss Mark's market update, along with our research on the opportunities and risks when investing in the high yield market.

Hotchkis & Wiley High Yield Webinar Series

Hear from an Industry Expert:

Featured Speaker:

Mark Hudoff

Portfolio Manager

Hotchkis & Wiley

High Yield Strategy

30 Years of Experience



DATE: Tuesday, October 17, 2017

TIME: 4:00 pm ET

REGISTER NOW

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For more information, visit us on the web at www.hwcm.com or call 1-800-796-5606.

You should consider the Hotchkis & Wiley High Yield Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investment by the Fund in lower-rated and non-rated securities presents a greater risk of loss to principal and interest than higher-rated securities. The Fund may invest in derivative securities, which derive their performance from the performance of an underlying asset, index, interest rate or currency exchange rate. Derivatives can be volatile and involve various types and degrees of risks. Depending on the characteristics of the particular derivative, it could become illiquid. Investment in Asset Backed and Mortgage Backed Securities include additional risks that investors should be aware of such as credit risk, prepayment risk, possible illiquidity and default, as well as increased susceptibility to adverse economic developments. The Fund may invest in foreign as well as emerging markets which involve greater volatility and political, economic and currency risks and differences in accounting methods. High yield bonds and other asset classes have different risk return profiles, which should be considered when investing. All investments contain risk and may lose value.

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Mutual fund investing involves risk. Principal loss is possible.

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