

## HOTCHKIS &amp; WILEY

## Representative Value Opportunities Portfolio Holdings

Period ended September 30, 2016



<u>Ticker</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Ticker</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>
AIG	American Int'l Group Inc.	5.3	5214 JP	Nippon Electric Glass Co.	0.6
AIG/WS	American Int'l Grp - Warrant	0.5	NOR TL B 1L	Noranda Alum Acqstn 3/13 Add-on	0.6
ANTM	Anthem Inc.	0.5	ODP	Office Depot Inc.	3.3
ARRS	ARRIS International PLC	3.5	OPHR LN	Ophir Energy PLC	0.8
SIDE 9.125 11/01/17	Associated Materials LLC	1.3	ORCL	Oracle Corp.	3.3
BAC	Bank of America Corp.	6.7	PTEN 170120P00024000	Patterson-UTI Energy Inc. - Put	0.1
BIF	Boulder Growth & Inc. Fund	0.2	RELY	Real Industry Inc.	0.5
CNE LN	Cairn Energy PLC	1.0	RKH LN	Rockhopper Exploration	0.2
COF	Capital One Financial Corp.	1.9	RMG LN	Royal Mail PLC	2.3
C	Citigroup Inc.	3.1	RUSHA	Rush Enterprises Inc.	3.5
CFG	Citizens Fin'l Group Inc.	0.6	SNY	Sanofi SA	0.5
CIE 2.625 12/01/19	Cobalt Int'l Energy Inc.	2.5	1381686D	Vantage Drilling Co.	0.4
CRK2020	Comstock Resources - Warrant	0.0	WFC	Wells Fargo & Co.	2.9
GLW	Corning Inc.	2.5	WETF 170120P00012750	WisdomTree Inv. Inc. - Put	0.2
DANR IM	Danieli & C. Officine Mecc.	4.0	WOR AU	WorleyParsons Ltd.	3.4
DISCA	Discovery Comm. - CI A	3.0	ZURN VX	Zurich Insurance Group AG	3.0
DISCK	Discovery Comm. - CI C	1.3	Cash	Cash & Equivalents	1.0
EXXI 11 03/15/20	Energy XXI Gulf Coast Inc.	1.4			
NPO	EnPro Industries Inc.	1.2			
ERIC	Ericsson	3.5			
FMCK	Federal Home Loan Mtg	0.0			
FMCCN	Federal Home Loan Mtg	0.1			
FMCCS	Federal Home Loan Mtg	0.0			
GM/WS/B	General Motors Co. - Warrant	0.1			
GBLI	Global Indemnity PLC	0.6			
GS	Goldman Sachs Group Inc.	3.1			
HNGR	Hanger Inc.	1.4			
HPE	Hewlett Packard Enterprise	1.1			
.ZNEQU	Horsehead Holding Corp.	0.3			
HSO	Hudson Global Inc.	0.2			
IOC	InterOil Corp.	7.9			
IRACOR 9.5 06/01/18	Iracore International Hldgs	3.1			
BWEL	JG Boswell Co.	0.5			
JPM	JPMorgan Chase & Co.	2.8			
KSB3 GR	KSB AG	1.4			
.LNSTRWA	Lonestar Resources - Warrant	0.1			
.LNFND	Lonestar Resources America Inc.	0.8			
MSFT	Microsoft Corp.	3.6			
MTLQU	Motors Liquid. Co. GUC Tr	2.3			

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Value Opportunities Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Ttl Portfolio" includes total investments, cash and accrued investment income on a trade date basis.