

## HOTCHKIS &amp; WILEY

## Representative Small Cap Value Portfolio Holdings

Period ended December 31, 2016



<u>Ticker</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Ticker</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>
AVD	American Vanguard Corp.	1.3	MLR	Miller Industries Inc.	1.7
ARRS	ARRIS International PLC	4.4	NWLI	National Western Life Grp	0.2
AHL	Aspen Insurance Hldgs	0.2	NAV	Navistar Int'l Corp.	0.4
ASB	Associated Banc-Corp	1.3	NRG	NRG Energy Inc.	1.0
NTB	Bank of NT Butterfield & Son	0.8	ODP	Office Depot Inc.	3.4
CNO	CNO Financial Group Inc.	2.3	ON	ON Semiconductor Corp.	2.1
CIE	Cobalt Int'l Energy Inc.	0.4	OPY	Oppenheimer Hldgs Inc.	0.9
DIOD	Diodes Inc.	1.6	PBF	PBF Energy Inc.	1.0
ERJ	Embraer SA	0.4	PEB	Pebblebrook Hotel Trust	0.6
ENH	Endurance Specialty Hldgs	0.1	PHH	PHH Corp.	0.9
NPO	EnPro Industries Inc.	3.9	PAHC	Phibro Animal Health Corp.	0.5
ESGR	Enstar Group Ltd.	3.7	BPOP	Popular Inc.	3.3
EXTR	Extreme Networks	1.4	POR	Portland General Electric	1.4
FBP	First BanCorp (Puerto Rico)	1.5	RELY	Real Industry Inc.	1.3
FHB	First Hawaiian Inc.	1.3	RT	Ruby Tuesday Inc.	0.4
FHN	First Horizon Nat'l Corp.	2.4	RUSHA	Rush Enterprises Inc.	4.4
FI	Frank's International	0.5	SRG	Seritage Growth Properties	0.4
GEO	GEO Group Inc.	2.8	SLM	SLM Corp.	1.0
GBLI	Global Indemnity Ltd.	2.1	SAH	Sonic Automotive Inc.	2.9
GDEN	Golden Entertainment Inc.	0.1	TPH	TRI Pointe Group Inc.	2.6
GRP/U	Granite Real Estate Inv. Tr	1.4	TPC	Tutor Perini Corp.	3.0
GXP	Great Plains Energy Inc.	1.9	WAFD	Washington Federal Inc.	0.3
GPI	Group 1 Automotive Inc.	0.6	WLL	Whiting Petroleum Corp.	1.6
HNGR	Hanger Inc.	2.1	Cash	Cash & Equivalents	2.5
HMN	Horace Mann Educators	3.9			
HSO	Hudson Global Inc.	0.4			
IVC	Invacare Corp.	0.7			
ISBC	Investors Bancorp Inc.	0.6			
KBR	KBR Inc.	3.5			
KEY	KeyCorp	1.3			
KFY	Korn/Ferry International	1.0			
KOS	Kosmos Energy Ltd.	1.6			
LPNT	LifePoint Health Inc.	2.2			
MHO	M/I Homes Inc.	1.1			
DOOR	Masonite Int'l Corp.	2.4			
MATX	Matson Inc.	2.1			
MDR	McDermott Int'l Inc.	0.9			
MDCA	MDC Partners Inc.	1.3			
MTOR	Meritor Inc.	1.2			

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Ttl Portfolio" includes total investments, cash and accrued investment income on a trade date basis.