

HOTCHKIS & WILEY

Representative Small Cap Value Portfolio Holdings

Period ended September 30, 2017



<u>Ticker</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Ticker</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>
AFI	Armstrong Flooring Inc.	0.4	MLR	Miller Industries Inc.	1.4
ARRS	ARRIS International PLC	3.9	NWLI	National Western Life Grp	0.2
AHL	Aspen Insurance Hldgs	0.1	NAV	Navistar Int'l Corp.	0.6
ASB	Associated Banc-Corp	1.2	NYRT	New York REIT Inc.	0.5
NTB	Bank of NT Butterfield & Son	0.8	ODP	Office Depot Inc.	2.3
BBBY	Bed Bath & Beyond Inc.	0.5	OPY	Oppenheimer Hldgs Inc.	0.8
CJ	C&J Energy Svcs Inc.	1.5	PBF	PBF Energy Inc.	1.2
CNO	CNO Financial Group Inc.	2.6	PEB	Pebblebrook Hotel Trust	0.2
CIE	Cobalt Int'l Energy Inc.	0.0	BPOP	Popular Inc.	2.8
DIOD	Diodes Inc.	1.8	POR	Portland General Electric	1.6
ERJ	Embraer SA	2.5	RELY	Real Industry Inc.	0.4
EXXI	Energy XXI Gulf Coast Inc.	0.8	RT	Ruby Tuesday Inc.	0.2
NPO	EnPro Industries Inc.	1.9	RUSHA	Rush Enterprises Inc.	1.6
ESGR	Enstar Group Ltd.	4.3	SRG	Seritage Growth Properties	4.7
FBP	First BanCorp (Puerto Rico)	1.3	SLM	SLM Corp.	1.0
FHB	First Hawaiian Inc.	2.4	SAH	Sonic Automotive Inc.	2.4
FHN	First Horizon Nat'l Corp.	2.2	TCF	TCF Financial Corp.	2.5
FI	Frank's International	2.0	TPH	TRI Pointe Group Inc.	3.2
GEO	GEO Group Inc.	1.7	TPC	Tutor Perini Corp.	1.7
GBLI	Global Indemnity Ltd.	2.2	WJA CN	WestJet Airlines	4.4
GRP/U	Granite Real Estate Inv. Tr	2.8	WLL	Whiting Petroleum Corp.	1.5
GXP	Great Plains Energy Inc.	2.0	Cash	Cash & Equivalents	0.7
GPI	Group 1 Automotive Inc.	0.5			
HNGR	Hanger Inc.	1.9			
HMN	Horace Mann Educators	3.3			
HSO	Hudson Global Inc.	0.4			
IVC	Invacare Corp.	0.5			
ISBC	Investors Bancorp Inc.	0.5			
KBR	KBR Inc.	3.4			
KEG	Key Energy Svcs Inc.	0.1			
KFY	Korn/Ferry International	1.3			
KOS	Kosmos Energy Ltd.	1.7			
LPNT	LifePoint Health Inc.	0.6			
LKSD	LSC Communications Inc.	1.4			
DOOR	Masonite Int'l Corp.	4.2			
MATX	Matson Inc.	2.8			
MDR	McDermott Int'l Inc.	0.8			
MDCA	MDC Partners Inc.	0.5			
MTOR	Meritor Inc.	1.0			

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Ttl Portfolio" includes total investments, cash and accrued investment income on a trade date basis.