

HOTCHKIS & WILEY

Representative Small Cap Value Portfolio Holdings

Period ended September 30, 2016



<u>Ticker</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Ticker</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>
AVD	American Vanguard Corp.	1.4	NAV	Navistar Int'l Corp.	0.4
ARRS	ARRIS International PLC	4.8	NRG	NRG Energy Inc.	1.0
AHL	Aspen Insurance Hldgs	0.2	ODP	Office Depot Inc.	3.1
ASB	Associated Banc-Corp	1.2	ON	ON Semiconductor Corp.	1.8
NTB	Bank of NT Butterfield & Son	0.7	OPY	Oppenheimer Hldgs Inc.	0.8
BCO	Brink's Co.	0.7	PBF	PBF Energy Inc.	0.5
CNO	CNO Financial Group Inc.	2.0	PEB	Pebblebrook Hotel Trust	0.6
CIE	Cobalt Int'l Energy Inc.	0.4	PHH	PHH Corp.	1.0
DIOD	Diodes Inc.	1.6	PAHC	Phibro Animal Health Corp.	0.6
ENH	Endurance Specialty Hldgs	0.1	BPOP	Popular Inc.	3.3
NPO	EnPro Industries Inc.	3.9	POR	Portland General Electric	1.6
ESGR	Enstar Group Ltd.	2.7	RELY	Real Industry Inc.	1.5
EXTR	Extreme Networks	1.5	RT	Ruby Tuesday Inc.	0.3
FBP	First BanCorp (Puerto Rico)	1.4	RUSHA	Rush Enterprises Inc.	5.0
FHB	First Hawaiian Inc.	1.1	SRG	Seritage Growth Properties	0.5
FHN	First Horizon Nat'l Corp.	2.1	SLM	SLM Corp.	1.0
GEO	GEO Group Inc.	2.2	SAH	Sonic Automotive Inc.	2.8
GBLI	Global Indemnity PLC	1.9	TPH	TRI Pointe Group Inc.	2.1
GDEN	Golden Entertainment Inc.	0.2	TPC	Tutor Perini Corp.	2.8
GRP/U	Granite Real Estate Inv. Trust	1.0	WAFD	Washington Federal Inc.	0.6
GXP	Great Plains Energy Inc.	2.2	WLL	Whiting Petroleum Corp.	0.9
GPI	Group 1 Automotive Inc.	0.5	Cash	Cash & Equivalents	2.3
HNGR	Hanger Inc.	1.9			
HMN	Horace Mann Educators	4.9			
HSO	Hudson Global Inc.	0.5			
IVC	Invacare Corp.	0.7			
ISBC	Investors Bancorp Inc.	0.6			
KBR	KBR Inc.	3.7			
KEY	KeyCorp	2.4			
KFY	Korn/Ferry International	0.9			
KOS	Kosmos Energy Ltd.	1.7			
LPNT	LifePoint Health Inc.	2.7			
MHO	M/I Homes Inc.	1.2			
DOOR	Masonite Int'l Corp.	2.6			
MATX	Matson Inc.	3.6			
MDR	McDermott Int'l Inc.	0.7			
MTOR	Meritor Inc.	1.2			
MLR	Miller Industries Inc.	1.8			
NWLI	National Western Life Grp	0.2			

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Ttl Portfolio" includes total investments, cash and accrued investment income on a trade date basis.