

HOTCHKIS & WILEY

Representative Small Cap Value Portfolio Holdings

Period ended June 30, 2017



<u>Ticker</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Ticker</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>
AVD	American Vanguard Corp.	1.0	MTOR	Meritor Inc.	1.5
AFI	Armstrong Flooring Inc.	0.5	MLR	Miller Industries Inc.	1.3
ARRS	ARRIS International PLC	4.6	NWLI	National Western Life Grp	0.2
AHL	Aspen Insurance Hldgs	0.2	NAV	Navistar Int'l Corp.	0.4
ASB	Associated Banc-Corp	1.3	NYRT	New York REIT Inc.	0.5
NTB	Bank of NT Butterfield & Son	0.8	ODP	Office Depot Inc.	2.3
CJ	C&J Energy Svcs Inc.	1.4	ON	ON Semiconductor Corp.	0.5
CNO	CNO Financial Group Inc.	2.5	OPY	Oppenheimer Hldgs Inc.	0.8
CIE	Cobalt Int'l Energy Inc.	0.1	PBF	PBF Energy Inc.	1.0
DIOD	Diodes Inc.	1.5	PEB	Pebblebrook Hotel Trust	0.6
ERJ	Embraer SA	2.2	PHH	PHH Corp.	0.5
EXXI	Energy XXI Gulf Coast Inc.	1.0	BPOP	Popular Inc.	3.4
NPO	EnPro Industries Inc.	4.1	POR	Portland General Electric	1.7
ESGR	Enstar Group Ltd.	4.0	RELY	Real Industry Inc.	0.6
FBP	First BanCorp (Puerto Rico)	1.3	RT	Ruby Tuesday Inc.	0.2
FHB	First Hawaiian Inc.	1.8	RUSHA	Rush Enterprises Inc.	2.8
FHN	First Horizon Nat'l Corp.	2.1	SRG	Seritage Growth Properties	3.6
FI	Frank's International	0.4	SLM	SLM Corp.	1.1
GEO	GEO Group Inc.	1.5	SAH	Sonic Automotive Inc.	2.4
GBLI	Global Indemnity Ltd.	2.1	TCF	TCF Financial Corp.	0.4
GRP/U	Granite Real Estate Inv. Tr	2.3	TPH	TRI Pointe Group Inc.	3.2
GXP	Great Plains Energy Inc.	2.0	TPC	Tutor Perini Corp.	1.8
GPI	Group 1 Automotive Inc.	0.5	WJA CN	WestJet Airlines	4.5
HNGR	Hanger Inc.	2.2	WLL	Whiting Petroleum Corp.	0.7
HMN	Horace Mann Educators	3.3	Cash	Cash & Equivalent	1.9
HSO	Hudson Global Inc.	0.4			
IVC	Invacare Corp.	0.7			
ISBC	Investors Bancorp Inc.	0.6			
KBR	KBR Inc.	3.2			
KEG	Key Energy Svcs Inc.	0.2			
KFY	Korn/Ferry International	1.2			
KOS	Kosmos Energy Ltd.	1.4			
LPNT	LifePoint Health Inc.	0.8			
LKSD	LSC Communications Inc.	1.2			
MHO	M/I Homes Inc.	0.5			
DOOR	Masonite Int'l Corp.	3.1			
MATX	Matson Inc.	2.2			
MDR	McDermott Int'l Inc.	0.8			
MDCA	MDC Partners Inc.	1.0			

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Ttl Portfolio" includes total investments, cash and accrued investment income on a trade date basis.