

HOTCHKIS & WILEY

Representative Large Cap Fundamental Value Portfolio Holdings

Period ended June 30, 2017



<u>Ticker</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Ticker</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>
ADNT	Adient PLC	0.7	ORCL	Oracle Corp.	4.2
AIG	American Int'l Group Inc.	4.9	PCAR	PACCAR Inc.	0.5
ANTM	Anthem Inc.	2.4	PH	Parker Hannifin Corp.	0.8
APA	Apache Corp.	1.5	PPL	PPL Corp.	0.4
ARRS	ARRIS International PLC	0.7	RDS/A	Royal Dutch Shell PLC	1.8
BAC	Bank of America Corp.	3.5	SNY	Sanofi SA	1.4
BBBY	Bed Bath & Beyond Inc.	0.8	STT	State Street Corp.	2.4
BA	Boeing Co.	1.3	TGT	Target Corp.	0.5
CPN	Calpine Corp.	2.5	TEL	TE Connectivity Ltd.	0.5
COF	Capital One Financial Corp.	2.8	TSO	Tesoro Corp.	1.0
CBS	CBS Corp.	1.2	TRV	Travelers Companies Inc.	1.5
C	Citigroup Inc.	4.9	VOD	Vodafone Group PLC	2.5
CFG	Citizens Fin'l Group Inc.	1.0	WMT	Wal-Mart Stores Inc.	1.1
CNHI	CNH Industrial NV	1.9	WFC	Wells Fargo & Co.	3.5
CMCSA	Comcast Corp.	1.4	ZBH	Zimmer Biomet Hldgs Inc.	1.1
GLW	Corning Inc.	2.8	Cash	Cash & Equivalents	2.8
CMI	Cummins Inc.	2.8			
DFS	Discover Fin'l Svcs Co.	1.0			
DISCA	Discovery Comm. - CI A	1.9			
DISCK	Discovery Comm. - CI C	0.6			
ERJ	Embraer SA	0.4			
ERIC	Ericsson	2.7			
GM	General Motors Co.	1.5			
GSK	GlaxoSmithKline PLC	1.8			
GS	Goldman Sachs Group Inc.	1.5			
HOG	Harley-Davidson Inc.	0.4			
HES	Hess Corp.	1.7			
HPE	Hewlett Packard Enterprise	4.9			
HMC	Honda Motor Co. Ltd.	0.4			
IP	International Paper Co.	1.7			
JCI	Johnson Controls Int'l PLC	2.0			
JPM	JPMorgan Chase & Co.	2.2			
PHG	Koninklijke Philips NV	2.4			
MGA	Magna International Inc.	1.1			
MAN	ManpowerGroup Inc.	0.4			
MRO	Marathon Oil Corp.	2.0			
MDT	Medtronic PLC	1.0			
MSFT	Microsoft Corp.	3.3			
MUR	Murphy Oil Corp.	2.1			

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Large Cap Fundamental Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Ttl Portfolio" includes total investments, cash and accrued investment income on a trade date basis.