

HOTCHKIS & WILEY

Representative Large Cap Diversified Value Portfolio Holdings

Period ended December 31, 2017



| <u>Ticker</u> | <u>Description</u> | <u>% of Ttl Portfolio</u> | <u>Ticker</u> | <u>Description</u> | <u>% of Ttl Portfolio</u> |
|---------------|-------------------------------|-------------------------------|---------------|--------------------------|-------------------------------|
| ADNT | Adient PLC | 0.6 | MGA | Magna International Inc. | 0.9 |
| ALLY | Ally Financial Inc. | 0.8 | MRO | Marathon Oil Corp. | 2.7 |
| AIG | American Int'l Group Inc. | 4.9 | MDT | Medtronic PLC | 1.0 |
| ANDV | Andeavor | 1.1 | MSFT | Microsoft Corp. | 3.7 |
| ANTM | Anthem Inc. | 1.5 | MDLZ | Mondelez Int'l Inc. | 0.7 |
| APA | Apache Corp. | 2.6 | MS | Morgan Stanley | 0.5 |
| BAC | Bank of America Corp. | 2.8 | MUR | Murphy Oil Corp. | 1.4 |
| BK | Bank of New York Mellon Corp. | 0.5 | NOV | Nat'l Oilwell Varco Inc. | 1.1 |
| BBBY | Bed Bath & Beyond Inc. | 0.3 | OMC | Omnicom Group Inc. | 0.4 |
| BIIB | Biogen Inc. | 0.8 | ORCL | Oracle Corp. | 3.3 |
| CPN | Calpine Corp. | 0.5 | PCAR | PACCAR Inc. | 0.5 |
| COF | Capital One Financial Corp. | 2.4 | PEP | PepsiCo Inc. | 1.2 |
| CBS | CBS Corp. | 1.2 | PPL | PPL Corp. | 0.3 |
| CIT | CIT Group Inc. | 0.5 | COL | Rockwell Collins Inc. | 1.3 |
| C | Citigroup Inc. | 3.7 | RDSA | Royal Dutch Shell PLC | 1.5 |
| CFG | Citizens Fin'l Group Inc. | 1.5 | SNY | Sanofi SA | 1.3 |
| CNHI | CNH Industrial NV | 1.9 | SO | Southern Co. | 0.4 |
| CMCSA | Comcast Corp. | 1.4 | STT | State Street Corp. | 1.0 |
| GLW | Corning Inc. | 2.7 | TGT | Target Corp. | 0.5 |
| CMI | Cummins Inc. | 2.1 | TEL | TE Connectivity Ltd. | 0.5 |
| DFS | Discover Fin'l Svcs Co. | 1.7 | TDC | Teradata Corp. | 0.5 |
| DISCA | Discovery Comm. - CI A | 1.7 | TRV | Travelers Companies Inc. | 1.5 |
| DISCK | Discovery Comm. - CI C | 0.8 | VOD | Vodafone Group PLC | 2.3 |
| ETN | Eaton Corp. PLC | 1.0 | WMT | Wal-Mart Stores Inc. | 0.5 |
| ERJ | Embraer SA | 0.4 | WFC | Wells Fargo & Co. | 3.4 |
| ERIC | Ericsson | 2.8 | ZBH | Zimmer Biomet Hldgs Inc. | 0.5 |
| GM | General Motors Co. | 2.2 | CASH | Cash & Equivalent | 3.3 |
| GSK | GlaxoSmithKline PLC | 1.5 | | | |
| GS | Goldman Sachs Group Inc. | 1.2 | | | |
| GT | Goodyear Tire & Rubber | 0.9 | | | |
| HOG | Harley-Davidson Inc. | 0.7 | | | |
| HES | Hess Corp. | 2.3 | | | |
| HPE | Hewlett Packard Enterprise | 4.8 | | | |
| IP | International Paper Co. | 1.3 | | | |
| JCI | Johnson Controls Int'l PLC | 2.2 | | | |
| JPM | JPMorgan Chase & Co. | 1.7 | | | |
| K | Kellogg Co. | 0.6 | | | |
| PHG | Koninklijke Philips NV | 1.8 | | | |
| KOS | Kosmos Energy Ltd. | 0.4 | | | |

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Large Cap Diversified Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Ttl Portfolio" includes total investments, cash and accrued investment income on a trade date basis.