

HOTCHKIS & WILEY

Representative Large Cap Diversified Value Portfolio Holdings

Period ended September 30, 2016



<u>Ticker</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Ticker</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>
ALL	Allstate Corp.	1.0	MDT	Medtronic PLC	0.5
AIG	American Int'l Group Inc.	4.7	MSFT	Microsoft Corp.	3.7
ANTM	Anthem Inc.	2.2	MS	Morgan Stanley	1.9
BAC	Bank of America Corp.	4.3	MUR	Murphy Oil Corp.	1.2
BBBY	Bed Bath & Beyond Inc.	1.2	JWN	Nordstrom Inc.	0.7
BIIB	Biogen Inc.	0.8	NRG	NRG Energy Inc.	0.9
BA	Boeing Co.	1.4	OMC	Omnicom Group Inc.	0.5
BG	Bunge Limited	0.5	ORCL	Oracle Corp.	3.0
CPN	Calpine Corp.	1.9	PCAR	PACCAR Inc.	0.5
COF	Capital One Financial Corp.	2.0	PKG	Packaging Corp. of America	0.5
CBS	CBS Corp.	1.2	PH	Parker Hannifin Corp.	1.2
C	Citigroup Inc.	4.1	PPL	PPL Corp.	0.4
CFG	Citizens Fin'l Group Inc.	2.2	RF	Regions Financial Corp.	1.0
CNHI	CNH Industrial NV	1.4	COL	Rockwell Collins Inc.	1.5
CIE	Cobalt Int'l Energy Inc.	0.2	RDSA	Royal Dutch Shell PLC	1.7
CMCSA	Comcast Corp.	1.4	SNY	Sanofi SA	2.4
GLW	Corning Inc.	3.0	SO	Southern Co.	0.4
CMI	Cummins Inc.	2.6	STT	State Street Corp.	1.5
DISCA	Discovery Comm. - CI A	1.7	TGT	Target Corp.	0.8
DISCK	Discovery Comm. - CI C	0.6	TEL	TE Connectivity Ltd.	1.0
ETN	Eaton Corp. PLC	1.0	TDC	Teradata Corp.	0.5
ERJ	Embraer SA	0.4	UNM	Unum Group	1.2
ERIC	Ericsson	2.0	VOD	Vodafone Group PLC	1.8
GM	General Motors Co.	1.8	WMT	Wal-Mart Stores Inc.	1.0
GSK	GlaxoSmithKline PLC	1.9	WFC	Wells Fargo & Co.	1.5
GS	Goldman Sachs Group Inc.	0.9	ZBH	Zimmer Biomet Hldgs Inc.	0.7
HOG	Harley-Davidson Inc.	0.7	Cash	Cash & Equivalent	3.1
HES	Hess Corp.	3.2			
HPE	Hewlett Packard Enterprise	1.7			
HMC	Honda Motor Co. Ltd.	1.0			
HUM	Humana Inc.	0.5			
IP	International Paper Co.	0.8			
JCI	Johnson Controls Int'l PLC	2.1			
JPM	JPMorgan Chase & Co.	2.0			
K	Kellogg Co.	0.7			
PHG	Koninklijke Philips NV	1.3			
KOS	Kosmos Energy Ltd.	0.6			
MGA	Magna International Inc.	0.5			
MRO	Marathon Oil Corp.	3.75			

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Large Cap Diversified Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Ttl Portfolio" includes total investments, cash and accrued investment income on a trade date basis.