

HOTCHKIS & WILEY

Representative International Value Portfolio Holdings

Period ended June 30, 2017



<u>Ticker</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Country</u>	<u>Ticker</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Country</u>
ADNT	Adient PLC	0.9	United States	RMG LN	Royal Mail PLC	3.3	United Kingdom
ARRS	ARRIS International PLC	3.6	United States	RSA LN	RSA Insurance Group PLC	1.0	United Kingdom
BA/ LN	BAE Systems PLC	4.0	United Kingdom	RTL BB	RTL Group SA	0.7	Luxembourg
BARC LN	Barclays PLC	4.1	United Kingdom	SAN FP	Sanofi SA	1.4	France
BMW3 GR	Bayerische Motoren Werke	1.5	Germany	STG DC	Scandinavian Tobacco Grp	0.5	Denmark
BNP FP	BNP Paribas	1.1	France	GLE FP	Societe Generale SA	2.5	France
BORR NS	Borr Drilling Ltd.	0.9	Norway	STAN LN	Standard Chartered PLC	1.0	United Kingdom
EN FP	Bouygues SA	2.0	France	TEL	TE Connectivity Ltd.	1.5	Switzerland
CNE LN	Cairn Energy PLC	0.8	United Kingdom	TSCO LN	Tesco PLC	2.7	United Kingdom
CNHI	CNH Industrial NV	1.8	United Kingdom	TIK1V FH	Tikkurila Oyj	2.0	Finland
CSGN VX	Credit Suisse Group AG	2.8	Switzerland	VOD LN	Vodafone Group PLC	2.6	United Kingdom
DANR IM	Danieli & C. Officine Mecc.	3.9	Italy	WJA CN	WestJet Airlines	4.4	Canada
DRW1 GR	Draegerwerk AG & Co.	2.6	Germany	WLTW	Willis Towers Watson PLC	3.0	United States
ETN	Eaton Corp. PLC	0.7	United States	WOR AU	WorleyParsons Ltd.	1.9	Australia
ERJ	Embraer SA	1.3	Brazil	ZURN VX	Zurich Insurance Group AG	4.6	Switzerland
ESGR	Enstar Group Ltd.	2.8	United States	Cash	Cash & Equivalents	1.8	United States
ERIC	Ericsson	0.4	Sweden				
ERICB SS	Ericsson	3.1	Sweden				
2206 JP	Ezaki Glico Co. Ltd.	1.1	Japan				
GSK LN	GlaxoSmithKline PLC	2.2	United Kingdom				
GBLI	Global Indemnity Ltd.	3.4	Cayman Islands				
GRT-U CN	Granite Real Estate Inv. Tr	1.1	Canada				
6501 JP	Hitachi Ltd.	1.0	Japan				
7267 JP	Honda Motor Co. Ltd.	0.7	Japan				
HSON	Hudson Global Inc.	0.3	United States				
INGA NA	ING Groep NV	1.1	Netherlands				
KGF LN	Kingfisher PLC	0.7	United Kingdom				
PHIA NA	Koninklijke Philips NV	3.3	Netherlands				
KOS	Kosmos Energy Ltd.	1.4	United States				
KSB3 GR	KSB AG	1.0	Germany				
4569 JP	Kyorin Holdings Inc.	0.9	Japan				
MGA	Magna International Inc.	1.5	Canada				
MRVL	Marvell Technology Group	1.0	United States				
DOOR	Masonite Int'l Corp.	1.8	United States				
5214 JP	Nippon Electric Glass Co.	0.9	Japan				
OPHR LN	Ophir Energy PLC	1.7	United Kingdom				
OBEL BB	Orange Belgium	1.0	Belgium				
PDG LN	Pendragon PLC	0.4	United Kingdom				
RKH LN	Rockhopper Exploration	0.3	United Kingdom				

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Ttl Portfolio" includes total investments, cash and accrued investment income on a trade date basis.