

## HOTCHKIS &amp; WILEY

## Representative High Yield Portfolio Holdings

Period ended December 31, 2017



<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>
Adient Global Hldgs Ltd.	0.7	4.875	8/15/2026	Enviva Partners LP	0.7	8.500	11/1/2021
AECOM Technology Corp.	0.7	5.875	10/15/2024	Exterran Energy Solutions LP	0.6	8.125	5/1/2025
Alpha 3 BV/Alpha US BidCo Inc.	0.8	6.250	2/1/2025	FBM Finance Inc.	0.7	8.250	8/15/2021
Allice SA	0.7	7.625	2/15/2025	FGI Operating Co. LLC	0.2	7.875	5/1/2020
AMAG Pharmaceuticals	0.9	7.875	9/1/2023	Fieldwood Energy 5/16 Last Out	0.2	8.380	9/30/2020
American MidStream Partners LP	0.7	8.500	12/15/2021	Fieldwood Energy 5/16 RBTL	0.2	7.640	8/31/2020
Arch Merger Sub Inc.	0.5	8.500	9/15/2025	Fieldwood Energy 9/13 2nd TL	0.1	6.000	9/30/2020
Argos Merger Sub Inc.	0.3	7.125	3/15/2023	First Data Corp.	0.4	7.000	12/1/2023
Ashtead Capital Inc.	0.4	5.625	10/1/2024	GasLog Ltd.	0.7	8.875	3/22/2022
Ashton Woods USA LLC	0.9	6.750	8/1/2025	General Cable Corp.	0.7	5.750	10/1/2022
BC Mountain LLC/BC Mtn Fin.	0.4	7.000	2/1/2021	GEO Group Inc.	0.8	5.875	10/15/2024
Beacon Escrow Corp.	0.3	4.875	11/1/2025	Grinding Media Inc.	0.8	7.375	12/15/2023
Bellatrix Exploration Ltd.	0.7	8.500	5/15/2020	Halyard Health Inc.	0.8	6.250	10/15/2022
Bill Barrett Corp.	0.6	8.750	6/15/2025	Harland Clarke Hldgs Corp.	0.2	8.375	8/15/2022
Boise Cascade Co.	0.5	5.625	9/1/2024	Harland Clarke Hldgs Corp.	0.8	9.250	3/1/2021
Builders FirstSource Inc.	0.7	5.625	9/1/2024	HCA Inc.	0.3	5.000	3/15/2024
Building Mtis Corp. of America	0.7	6.000	10/15/2025	HCA Inc.	0.7	5.375	2/1/2025
Cable One Inc.	0.5	5.750	6/15/2022	Herc Rentals Inc.	0.8	7.750	6/1/2024
Callon Petroleum Co.	0.5	6.125	10/1/2024	Hexion US Finance Corp.	0.9	6.625	4/15/2020
Calpine Corp.	0.5	5.750	1/15/2025	Hill-Rom Holdings Inc.	0.5	5.750	9/1/2023
Calumet Specialty Products	0.6	6.500	4/15/2021	Holly Energy Partners LP	0.8	6.000	8/1/2024
CCO Holdings LLC	0.4	5.375	5/1/2025	Horsehead Holding Corp.	1.7	--	--
CCO Holdings LLC	1.0	5.750	2/15/2026	International Seaways Inc.	0.5	6.700	5/30/2022
CDW LLC/CDW Finance	0.5	5.500	12/1/2024	Interval Acquisition Corp.	0.5	5.625	4/15/2023
Centene Corp.	0.5	6.125	2/15/2024	Iracore Int'l Hldgs Inc.	0.1	10.150	4/13/2021
Central Garden & Pet Co.	0.4	6.125	11/15/2023	Iracore Investments Hldgs Inc.	0.2	--	--
Century Aluminum Co.	0.8	7.500	6/1/2021	Itron Inc.	0.5	5.000	1/15/2026
Chemours Co. LLC	0.6	7.000	5/15/2025	J.C. Penney Co. Inc.	0.7	5.875	7/1/2023
Cheniere Corpus Christi Hldgs LLC	0.5	5.875	3/31/2025	J2 Cloud LLC/J2 Global Inc.	0.5	6.000	7/15/2025
Cheniere Energy Partners	0.3	5.250	10/1/2025	Jacobs Entertainment Inc.	0.6	7.875	2/1/2024
Cleaver Brooks Inc.	0.4	7.875	3/1/2023	Jonah Energy LLC	0.6	7.250	10/15/2025
Cobalt Int'l Energy Inc. 10.75%	0.9	10.750	12/31/2040	Kaiser Aluminum Corp.	0.5	5.875	5/15/2024
Comm. Sales & Leasing	0.8	8.250	10/15/2023	KAR Auction Svcs Inc.	0.6	5.125	6/1/2025
CommScope Hldgs Co. Inc.	0.6	6.000	6/15/2025	KCA Deutag UK Finance PLC	0.6	9.875	4/1/2022
Community Health Systems	0.4	6.875	2/1/2022	KFC Hldg Co./Pizza Hut	0.2	5.250	6/1/2026
Community Health Systems	0.5	6.250	3/31/2023	Kosmos Energy Ltd.	1.0	7.875	8/1/2021
Comstock Resources Inc.	0.8	10.000	3/15/2020	LifePoint Health Inc.	0.6	5.875	12/1/2023
Credit Acceptance Corp.	0.4	6.125	2/15/2021	Lonestar Res Amer Inc.	0.6	11.250	1/1/2023
Credit Acceptance Corp.	0.3	7.375	3/15/2023	Lonestar Resources America Inc.	0.8	8.750	4/15/2019
CSVC Acquisition Corp.	0.7	7.750	6/15/2025	LSC Communications Inc.	0.7	8.750	10/15/2023
DAE Funding LLC	0.5	5.000	8/1/2024	Mallinckrodt Int'l Finance	0.8	5.750	8/1/2022
Davita Healthcare Partners	0.4	5.000	5/1/2025	Manitowoc Foodservice Inc.	0.5	9.500	2/15/2024
Delphi Jersey Hldgs	0.5	5.000	10/1/2025	Markit CDX.NA.HY.29 12/22 (BP)	-0.1	0.000	12/20/2022
DJO Finance LLC/DJO Fin. Corp.	0.5	8.125	6/15/2021	Matthews Int'l Corp.	0.5	5.250	12/1/2025
Dynegy Inc.	0.7	7.625	11/1/2024	McAfee LLC	0.5	5.817	9/30/2024
Endo Ltd./Endo Finance LLC	0.7	6.000	7/15/2023	McDermott Int'l Inc.	0.9	8.000	5/1/2021
Energy XXI Gulf Coast Inc.	0.1	--	--	MDC Partners Inc.	0.6	6.500	5/1/2024
EnPro Industries Inc.	0.5	5.875	9/15/2022	Meritor Inc.	0.7	6.250	2/15/2024

## HOTCHKIS &amp; WILEY

## Representative High Yield Portfolio Holdings

Period ended December 31, 2017



<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>
Momentive Performance Mat'ls	0.9	3.880	10/24/2021	SESI LLC	0.8	7.750	9/15/2024
Multi-Color Corp.	0.5	4.875	11/1/2025	Shearer's Foods LLC	0.7	9.000	11/1/2019
Murphy Oil Corp.	0.8	5.750	8/15/2025	Shelf Drilling Holdings Ltd.	0.8	9.500	11/2/2020
Murphy Oil USA Inc.	0.6	5.625	5/1/2027	Silversea Cruise Holding	0.7	7.250	2/1/2025
National CineMedia LLC	0.8	5.750	8/15/2026	Societe Generale	0.5	7.375	12/29/2049
Navistar Int'l Corp. 144A	0.7	6.625	11/1/2025	Sotheby's Inc.	0.7	5.250	10/1/2022
Neenah Paper Inc.	0.5	5.250	5/15/2021	Staples Inc. Term Loan	0.6	5.304	9/12/2024
New Day Aluminum LLC - 1st Out Note	0.0	10.000	10/28/2020	Superior Vision Hldgs Inc. TL 2L	0.6	8.115	10/31/2025
New Day Aluminum LLC - 2nd Out Note	0.0	10.000	10/28/2020	Telesat Canada/Telesat LLC	0.7	8.875	11/15/2024
Niska Gas Storage Canada	0.7	6.500	4/1/2019	Tenet Healthcare Corp.	0.8	6.750	6/15/2023
NRG Energy Inc.	0.6	7.250	5/15/2026	Tennant Co.	0.5	5.625	5/1/2025
Nuance Communications Inc.	0.5	5.625	12/15/2026	Townsquare Media Inc.	0.7	6.500	4/1/2023
Numericable Group SA	0.5	6.000	5/15/2022	Transocean Inc.	0.8	9.000	7/15/2023
Office Depot Inc. TL	0.5	8.359	11/3/2022	Treehouse Foods Inc.	0.8	6.000	2/15/2024
Park Aerospace Holdings	0.7	5.500	2/15/2024	Tutor Perini Corp.	0.5	6.875	5/1/2025
PBF Hldg Co. LLC	0.5	7.250	6/15/2025	Ultra Resources Inc.	0.6	7.125	4/15/2025
PBG Logistics LP	0.8	6.875	5/15/2023	Unit Corp.	0.8	6.625	5/15/2021
Penn National Gaming Inc.	0.5	5.625	1/15/2027	Valeant Pharmaceuticals	0.9	6.125	4/15/2025
PetroQuest Energy Inc.	0.0	--	--	Valeant Pharmaceuticals Int'l Inc.	0.6	7.000	3/15/2024
PetroQuest Energy Inc.	0.7	10.000	2/15/2021	Verisign Inc.	0.7	5.250	4/1/2025
PetSmart Inc.	0.5	5.875	6/1/2025	Virgin Media Finance PLC	0.5	6.375	4/15/2023
PHI Inc.	0.8	5.250	3/15/2019	Virgin Media Finance PLC	0.3	5.250	1/15/2026
Pinnacle Operating - Preferred	0.4	--	--	Vista Outdoor Inc.	0.5	5.875	10/1/2023
Pinnacle Operating Corp.	0.8	9.000	5/15/2023	VTR Finance BV	0.8	6.875	1/15/2024
Plastipak Hldgs Inc.	0.5	6.250	10/15/2025	Warren Resources	0.0	--	--
Platform Specialty Prods Corp. 144A	0.4	5.875	12/1/2025	Weekley Homes LP	0.9	6.000	2/1/2023
Platform Specialty Products	0.5	6.500	2/1/2022	Wells Enterprises Inc.	0.8	6.750	2/1/2020
Popular Inc.	0.8	7.000	7/1/2019	WESCO Distribution Inc.	0.7	5.375	6/15/2024
PTC Inc.	0.4	6.000	5/15/2024	Whiting Pete Corp.	0.8	6.625	1/15/2026
Quiksilver Inc.	0.1	--	--	XPO Logistics Inc.	0.5	6.500	6/15/2022
Rain CII Carbon LLC	1.0	7.250	4/1/2025	Zachry Holdings Inc.	0.8	7.500	2/1/2020
Rayonier A.M. Products Inc.	0.9	5.500	6/1/2024	Cash	1.2	--	--
Real Alloy Hldg Inc. (NA Funded)	0.1	11.500	5/16/2018				
Real Alloy Holding Inc.	0.4	10.000	12/31/2040				
Reynolds Group Issuer Inc.	0.5	5.125	7/15/2023				
Rivers Pittsburgh Borrower LP	0.4	6.125	8/15/2021				
Royal Bank of Scotland Grp	0.8	1.650	--				
RSI Home Products Inc.	0.8	6.500	3/15/2023				
Sable Int'l Finance Ltd.	0.5	6.875	8/1/2022				
Salem Media Grp Inc.	0.7	6.750	6/1/2024				
Sanchez Energy Corp.	0.9	6.125	1/15/2023				
Sensata Technologies BV	0.5	5.625	11/1/2024				

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Capital Income Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Ttl Portfolio" includes total investments, cash and accrued investment income on a trade date basis.