

HOTCHKIS & WILEY

Representative High Yield Portfolio Holdings

Period ended September 30, 2016



<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>
1011778 BC ULC/New Red Fin.	0.3	6.000	4/1/2022	Endo Ltd./Endo Finance LLC	0.7	6.000	7/15/2023
Adient Global Hldgs Ltd.	0.2	4.875	8/15/2026	Energy XXI Gulf Coast Inc.	0.3	11.000	12/31/2040
AECOM Technology Corp.	0.9	5.875	10/15/2024	Entercom Radio LLC	0.7	10.500	12/1/2019
Allegion PLC	0.5	5.875	9/15/2023	FBM Finance Inc.	0.5	8.250	8/15/2021
Alice SA	0.9	7.625	2/15/2025	FGI Operating Co. LLC	0.6	7.875	5/1/2020
AMAG Pharmaceuticals	0.8	7.875	9/1/2023	Fieldwood Energy 5/16 last out	0.3	8.380	9/30/2020
American Greetings Corp.	0.9	7.375	12/1/2021	Fieldwood Energy 5/16 RBTL	0.2	7.640	8/31/2020
Appvion Inc.	0.5	9.000	6/1/2020	Fieldwood Energy 9/13 2nd TL	0.2	6.000	9/30/2020
Argos Merger Sub Inc.	0.8	7.125	3/15/2023	General Cable Corp.	0.9	5.750	10/1/2022
Ashtead Capital Inc.	0.5	5.625	10/1/2024	General Motors Co.	0.2	1.520	--
Ashton Woods USA LLC	0.3	6.875	2/15/2021	General Motors Co. - Warrant	0.1	0.000	7/10/2019
Associated Materials LLC	0.7	9.125	11/1/2017	GEO Group Inc.	0.6	5.875	10/15/2024
Atwood Oceanics Inc.	0.3	6.500	2/1/2020	Globe Luxembourg SCA	0.7	9.625	5/1/2018
BC Mountain LLC/BC Mtn Fin.	0.9	7.000	2/1/2021	Gulfport Energy Corp.	0.8	7.750	11/1/2020
Bellatrix Exploration Ltd.	0.7	8.500	5/15/2020	Halyard Health Inc.	0.8	6.250	10/15/2022
Builders FirstSource Inc.	0.5	5.625	9/1/2024	Harland Clarke Hldgs Corp.	0.9	9.250	3/1/2021
Building Mtis Corp. of America	0.8	6.000	10/15/2025	HCA Inc.	0.2	5.000	3/15/2024
Cable One Inc.	0.6	5.750	6/15/2022	HCA Inc.	1.2	5.375	2/1/2025
Callon Petroleum Co.	0.3	6.125	10/1/2024	Herc Rentals Inc.	0.7	7.750	6/1/2024
Calpine Corp.	0.7	5.750	1/15/2025	Hexion US Finance Corp.	0.8	6.625	4/15/2020
Calumet Specialty Products	0.8	6.500	4/15/2021	Hill-Rom Holdings Inc.	0.7	5.750	9/1/2023
CBC AMMO LLC	0.8	7.250	11/15/2021	Holly Energy Partners LP	0.2	6.500	3/1/2020
CCO Holdings LLC	0.6	5.375	5/1/2025	Holly Energy Partners LP	0.6	6.000	8/1/2024
CCO Holdings LLC	0.7	5.750	2/15/2026	Horsehead Holding Corp.	1.0	0.000	--
CDW LLC	0.5	5.500	12/1/2024	Interval Acquisition Corp.	0.6	5.625	4/15/2023
Centene Escrow Corp.	0.5	6.125	2/15/2024	Iracore International Hldgs	0.5	9.500	6/1/2018
Central Garden & Pet Co.	0.4	6.125	11/15/2023	J.C. Penney Co. Inc.	0.7	5.875	7/1/2023
Century Aluminum Co.	0.7	7.500	6/1/2021	Jonah Energy 5/14 Cov-Lite 2nd	0.6	6.500	5/12/2021
Chemours Co. LLC	0.9	7.000	5/15/2025	Kaiser Aluminum Corp.	0.5	5.875	5/15/2024
Chinos Intermediate Hldgs	0.3	7.750	5/1/2019	KFC Hldg Co./Pizza Hut	0.5	5.250	6/1/2026
Citigroup Inc.	0.6	1.781	--	Kosmos Energy Ltd.	0.9	7.875	8/1/2021
Cleaver-Brooks Inc.	0.8	8.750	12/15/2019	Lincoln Finance Ltd.	0.6	7.375	4/15/2021
Cobalt Int'l Energy Inc.	0.4	2.625	12/1/2019	Lonestar Resources America Inc.	0.4	8.750	4/15/2019
Cobalt Int'l Energy Inc.	0.0	3.125	5/15/2024	LSC Communications Inc.	0.3	8.750	10/15/2023
Comm. Sales & Leasing	0.9	8.250	10/15/2023	Mallinckrodt Int'l Finance	0.8	5.750	8/1/2022
CommScope Hldgs Co. Inc.	0.7	6.000	6/15/2025	Manitowoc Foodservice Inc.	0.5	9.500	2/15/2024
Community Health Systems	0.3	5.125	8/1/2021	Masonite Int'l Corp.	0.3	5.625	3/15/2023
Community Health Systems	0.6	6.875	2/1/2022	McDermott Int'l Inc.	0.2	1.563	--
Comstock Resources - Warrant	0.0	0.000	9/2/2018	McDermott Int'l Inc.	0.9	8.000	5/1/2021
Comstock Resources Inc.	0.8	10.000	3/15/2020	MCE Finance Ltd.	0.3	5.000	2/15/2021
Continental Resources Inc.	0.5	5.000	9/15/2022	MDC Partners Inc.	0.5	6.500	5/1/2024
Countrywide Capital V	0.8	1.750	--	Meritor Inc.	0.3	7.875	3/1/2026
Credit Acceptance Corp.	0.4	6.125	2/15/2021	Meritor Inc.	0.6	6.250	2/15/2024
Credit Acceptance Corp.	0.3	7.375	3/15/2023	MGM Resorts International	0.8	7.750	3/15/2022
CST Brands Inc.	0.5	5.000	5/1/2023	MGP Escrow Issuer LLC	0.2	5.625	5/1/2024
DJO Finance LLC/DJO Fin. Corp.	0.5	8.125	6/15/2021	Micron Technology Inc.	0.4	5.500	2/1/2025
Dynegy Inc.	0.7	7.625	11/1/2024	Micron Technology Inc.	0.4	7.500	2/1/2025

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Momentive Performance Matls	0.8	3.880	10/24/2021	Sotheby's Inc.	0.7	5.250	10/1/2022
Murphy Oil Corp.	0.5	6.875	8/15/2024	Tenet Healthcare Corp.	0.8	6.750	6/15/2023
National Cinemedia LLC	0.3	5.750	8/15/2026	Terex Corp.	0.5	6.000	5/15/2021
Navistar Int'l Corp.	0.7	8.250	11/1/2021	Townsquare Media Inc.	0.8	6.500	4/1/2023
Navistar Int'l Corp.	0.4	4.750	4/15/2019	Transocean Inc.	0.6	9.000	7/15/2023
Neenah Paper Inc.	0.5	5.250	5/15/2021	Treehouse Foods Inc.	0.6	6.000	2/15/2024
Niska Gas Storage Canada	0.6	6.500	4/1/2019	Tutor Perini Corp.	0.5	7.625	11/1/2018
Noranda Aluminum Acqstn 3/13 Add-o	0.0	5.750	2/28/2019	TX Competitive Electric TL B	0.5	5.000	8/4/2023
NRG Energy Inc.	0.5	7.250	5/15/2026	TX Competitive Electric TL C	0.1	5.000	8/4/2023
Numericable Group SA	0.8	6.000	5/15/2022	Unit Corp.	1.0	6.625	5/15/2021
OMNOVA Solutions Inc.	0.6	7.875	11/1/2018	Universal Hospital Services	0.5	7.625	8/15/2020
Parsley Energy LLC/Parsley Fin.	0.6	7.500	2/15/2022	US Airways Group Inc.	0.5	6.750	12/3/2022
PBF Holding Co. LLC	0.6	8.250	2/15/2020	Valeant Pharmaceuticals	0.5	6.125	4/15/2025
PBG Logistics LP	0.8	6.875	5/15/2023	Vantage Drilling Co.	0.2	0.000	--
Perstorp Holding AB	0.9	8.750	5/15/2017	Verisign Inc.	0.7	5.250	4/1/2025
PetroQuest Energy Inc.	0.1	3.438	--	Virgin Media Finance PLC	0.8	6.375	4/15/2023
PetroQuest Energy Inc.	0.4	10.000	2/15/2021	Vista Outdoor Inc.	0.4	5.875	10/1/2023
PHI Inc.	0.8	5.250	3/15/2019	VTR Finance BV	1.0	6.875	1/15/2024
Pinnacle Operating Corp.	0.6	9.000	11/15/2020	Warren Resources Inc.	0.0	9.000	12/31/2049
Platform Specialty Products	0.5	6.500	2/1/2022	WCI Communities Inc.	0.7	6.875	8/15/2021
Platform Specialty Products	0.3	10.375	5/1/2021	Weekley Homes LP	0.9	6.000	2/1/2023
Popular Inc.	1.0	7.000	7/1/2019	Wells Enterprises Inc.	0.8	6.750	2/1/2020
Prairie Provident Resources	0.1	0.000	--	WESCO Distribution Inc.	0.9	5.375	6/15/2024
PTC Inc.	0.6	6.000	5/15/2024	Western Digital Corp.	0.5	7.375	4/1/2023
Quiksilver Inc.	0.1	0.000	--	Western Digital Corp.	0.3	10.500	4/1/2024
Rain CII Carbon LLC	1.0	8.250	1/15/2021	Whiting Petroleum Corp.	0.5	5.750	3/15/2021
Range Resources Corp.	0.5	5.000	8/15/2022	Wind Acquisition Finance SA	0.6	7.375	4/23/2021
Rayonier A.M. Products Inc.	0.9	5.500	6/1/2024	Wynn Macau Ltd.	0.7	5.250	10/15/2021
Real Alloy Holding Inc.	0.8	10.000	1/15/2019	XPO Logistics Inc.	0.9	6.500	6/15/2022
Reynolds Group Issuer Inc.	0.7	5.125	7/15/2023	Zachry Holdings Inc.	0.9	7.500	2/1/2020
Reynolds Group Issuer Inc.	0.3	7.000	7/15/2024	ZF North America Capital	0.5	4.750	4/29/2025
Rice Energy Inc.	0.8	6.250	5/1/2022	Markit CDX.NA.HY.27 12/21 (BP)	0.0	0.000	12/20/2021
Rivers Pittsburgh Borrower LP	0.5	6.125	8/15/2021	Cash	4.1	0.000	--
Royal Bank of Scotland Grp	0.8	1.650	--				
RSI Home Products Inc.	0.8	6.500	3/15/2023				
Ruby Tuesday Inc.	0.8	7.625	5/15/2020				
Sable Int'l Finance Ltd.	0.7	6.875	8/1/2022				
Sensata Technologies BV	0.7	5.625	11/1/2024				
Shearer's Foods LLC	0.8	9.000	11/1/2019				
Shelf Drilling Holdings Ltd.	0.7	8.625	11/1/2018				

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative High Yield Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Ttl Portfolio" includes total investments, cash and accrued investment income on a trade date basis.