

HOTCHKIS & WILEY

Representative High Yield Portfolio Holdings

Period ended June 30, 2016



<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>
1011778 BC / New Red Fin	0.7	6.000	4/1/2022	Fieldwood 9/13 2ND Lien TL	0.2	6.000	9/30/2020
Aecom	0.9	5.875	10/15/2024	Fieldwood Energy 5/16 Last Out TL	0.2	8.380	9/17/2020
Allegion PLC	0.5	5.875	9/15/2023	Fieldwood Energy 5/16 RBTL TL	0.2	7.640	8/31/2020
Alice Sa	0.8	7.625	2/15/2025	Gastar Exploration Inc.	0.4	8.625	5/15/2018
Amag Pharmaceuticals Inc.	0.9	7.875	9/1/2023	General Cable Corp.	0.9	5.750	10/1/2022
American Greetings	0.9	7.375	12/1/2021	General Motors Co.	0.2	--	--
Apex Tool Group	0.8	7.000	2/1/2021	General Motors Co.	0.0	--	--
Appvion Inc.	0.7	9.000	6/1/2020	General Motors Co.	0.1	--	--
Argos Merger Sub Inc.	0.8	7.125	3/15/2023	Genon Energy Inc.	0.2	7.875	6/15/2017
Ashtead Capital Inc.	0.5	5.625	10/1/2024	Geo Grp Inc.	0.5	5.875	10/15/2024
Assoc Mat LLC/amh New Fi	0.9	9.125	11/1/2017	Gibson Brands Inc.	0.5	8.875	8/1/2018
Atwood Oceanics Inc.	0.3	6.500	2/1/2020	Globe Luxembourg SCA	0.6	9.625	5/1/2018
Bellatrix Exploration Lt	0.6	8.500	5/15/2020	Goodyear Tire & Rubber	0.2	5.125	11/15/2023
Building Materials Corp.	0.8	6.000	10/15/2025	Grifols Worldwide Op Ltd.	0.5	5.250	4/1/2022
Cable One Inc.	0.6	5.750	6/15/2022	Gulfport Energy Corp.	0.9	7.750	11/1/2020
CaLPine Corp.	0.7	5.750	1/15/2025	Halyard Health Inc.	0.8	6.250	10/15/2022
Calumet Specialty Prod	0.7	6.500	4/15/2021	Harland Clarke Hldgs	1.0	9.250	3/1/2021
Cbc Ammo LLC/cbc Finco.	0.7	7.250	11/15/2021	Hca Inc.	0.2	5.000	3/15/2024
Cco Hldgs LLC/cap Corp.	0.6	5.375	5/1/2025	HCA Inc.	1.2	5.375	2/1/2025
Cco Hldgs LLC/cap Corp.	0.7	5.750	2/15/2026	Herc Spinoff Escrow LLC/	0.5	7.750	6/1/2024
CDW LLC/CDW Finance	0.5	5.500	12/1/2024	Hexion US Finance Corp.	0.8	6.625	4/15/2020
Centene Escrow Corp.	0.5	6.125	2/15/2024	Hill-Rom Hldgs Inc.	0.7	5.750	9/1/2023
Central Garden & Pet Co.	0.5	6.125	11/15/2023	Holly Energy Partners Lp	0.9	6.500	3/1/2020
Century Aluminum Co.	0.7	7.500	6/1/2021	Horsehead Hldg Corp.	0.7	10.500	6/1/2017
Chemours Co/The	0.8	7.000	5/15/2025	Horsehead Hldg Corp.	0.1	9.000	6/1/2017
Chinos Intermed Hldgs	0.3	7.750	5/1/2019	Interval Acquisition Cor	0.6	5.625	4/15/2023
Citigroup Inc.	0.7	7.125	12/31/2049	Iracore Int'l Inc.	0.5	9.500	6/1/2018
Cleaver-Brooks Inc.	0.8	8.750	12/15/2019	Jc Penney Corp. Inc.	0.7	5.875	7/1/2023
Cobalt Int'l Energy Inc.	0.0	3.125	5/15/2024	Jonah Energy 5/14 Cov-Lite 2Nd Lien	0.6	6.500	5/12/2021
Cobalt Int'l Energy Inc.	0.2	2.625	12/1/2019	Kaiser Aluminum Corp.	0.5	5.875	5/15/2024
Commscope Hldgs Inc.	0.1	6.625	6/1/2020	Kfc Hld/pizza Hut/taco.	0.5	5.250	6/1/2026
Commscope Tech Finance	0.7	6.000	6/15/2025	Kosmos Energy Ltd.	1.0	7.875	8/1/2021
Communications Sales & Leasing	0.9	8.250	10/15/2023	Lincoln Finance Ltd.	0.6	7.375	4/15/2021
Community Health Systems	0.7	6.875	2/1/2022	Lone Pine Res Cda Ltd Pfd Ser	0.2	--	--
Comstock Resources Inc.	0.8	10.000	3/15/2020	Lonestar Resources Ltd.	0.3	8.750	4/15/2019
Continental Resources	0.7	5.000	9/15/2022	Lynx II Corp.	0.8	6.375	4/15/2023
Countrywide Capital V	0.8	7.000	11/1/2036	Mallinckrodt Fin/sb	1.0	5.750	8/1/2022
Credit Acceptanc	0.5	6.125	2/15/2021	Manitowoc FoodSrcv In	0.5	9.500	2/15/2024
Credit Acceptance	0.3	7.375	3/15/2023	Masonite Int'l C	0.5	5.625	3/15/2023
CST Brands Inc.	0.5	5.000	5/1/2023	McDermott Int'l Inc.	0.2	6.250	4/1/2017
DIP Zinc Funded	0.4	0.000	2/8/2030	McDermott Int'l Inc.	0.9	8.000	5/1/2021
Djo Finco Inc/djo Financ	0.4	8.125	6/15/2021	MCE Finance Ltd.	0.5	5.000	2/15/2021
Dynegey Inc.	0.8	7.625	11/1/2024	Mdc Partners Inc.	0.7	6.500	5/1/2024
Endo Fin/endo Ltd/e Finc.	0.7	6.000	7/15/2023	Meritor Inc.	0.3	7.875	3/1/2026
Energy Xxi Gulf Coast In	0.4	11.000	3/15/2020	Meritor Inc.	0.6	6.250	2/15/2024
Entercom Radio LLC	0.7	10.500	12/1/2019	MGM Resorts Int'l	0.8	7.750	3/15/2022
FGI Oper. Co. LLC / FGI Fin. Inc.	0.6	7.875	5/1/2020	Mgp Escrow Issuer/co-Iss	0.3	5.625	5/1/2024

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Micron Technology Inc.	0.5	5.500	2/1/2025	Schaeffler Finance BV	0.5	6.750	11/15/2022
Micron Technology Inc.	0.4	7.500	9/15/2023	Sensata Technologies BV	0.7	5.625	11/1/2024
Momentive Performance	0.8	3.880	10/24/2021	Shearer's Foods LLC	0.8	9.000	11/1/2019
Morgan Stanley Cap Trust	0.3	6.450	4/15/2067	Shelf Drilling Hldgs Ltd.	0.5	8.625	11/1/2018
Morgan Stanley Cp Tr III	0.6	6.250	3/1/2033	Sotheby's	0.6	5.250	10/1/2022
Navistar Intl Corp.	0.4	4.750	4/15/2019	Tenet Healthcare Corp.	0.8	6.750	6/15/2023
Navistar Int'l Corp.	0.6	8.250	11/1/2021	Terex Corp.	0.5	6.000	5/15/2021
Neenah Paper Inc.	0.5	5.250	5/15/2021	Townsquare Media Inc.	0.9	6.500	4/1/2023
Niska Gas Storage Can/fi	0.5	6.500	4/1/2019	Treehouse Foods Inc.	0.6	6.000	2/15/2024
Noranda Aluminum 3/13 Add-On	0.2	5.750	2/28/2019	Tutor Perini Corp.	0.5	7.625	11/1/2018
Noranda Aluminum Acquisition	0.1	11.000	6/1/2019	Unit Corp.	0.9	6.625	5/15/2021
Nrg Energy Inc.	0.5	7.250	5/15/2026	Universal Hospital Srvcs Inc.	0.5	7.625	8/15/2020
Numericable Grp SA	0.8	6.000	5/15/2022	US Airways Inc.	0.4	8.000	4/1/2021
Omnova Solutions Inc.	0.6	7.875	11/1/2018	US Airways Inc.	0.5	6.750	12/3/2022
Outerwall Inc.	0.6	5.875	6/15/2021	Vantage Drilling Int'l Unit	0.2	--	--
Parsely Energy LLC/finan	0.6	7.500	2/15/2022	Verisign Inc.	0.8	5.250	4/1/2025
PBF Hldg Co. LLC	0.8	8.250	2/15/2020	Vista Outdoor Inc.	0.4	5.875	10/1/2023
PBF Logistics LP/PBF	0.8	6.875	5/15/2023	Vrx Escrow Corp.	0.5	6.125	4/15/2025
Perstorp Hldg AB	0.9	8.750	5/15/2017	VTR Finance BV	1.0	6.875	1/15/2024
Petroquest Energy Inc.	0.0	6.875	12/31/2049	Warrent Resources Inc.	0.0	9.000	8/1/2022
Petroquest Energy Inc.	0.0	--	--	WCI Communities Inc.	0.7	6.875	8/15/2021
Petroquest Energy Inc.	0.5	10.000	2/15/2021	Weekley Homes LLC/ Finan	0.8	6.000	2/1/2023
PHI Inc.	0.9	5.250	3/15/2019	Wells Enterprises Inc.	0.9	6.750	2/1/2020
Pinnacle Operating Corp.	0.7	9.000	11/15/2020	WESCO Distribution Inc.	0.2	5.375	12/15/2021
Platform Specialty Prod	0.4	6.500	2/1/2022	Wesco Distribution Inc.	0.7	5.375	6/15/2024
Platform Specialty Prod	0.3	10.375	5/1/2021	Western Digital Corp.	0.5	7.375	4/1/2023
Popular Inc.	1.0	7.000	7/1/2019	Western Digital Corp.	0.3	10.500	4/1/2024
PTC Inc.	0.6	6.000	5/15/2024	Whiting Petroleum Corp.	0.3	5.750	3/15/2021
Quiksilver Equity	0.1	--	--	Wind Acquisition Finance SpA	0.7	7.375	4/23/2021
Rain Escrow Corp.	0.9	8.250	1/15/2021	Wynn Macau Ltd.	0.7	5.250	10/15/2021
Range Resources Corp.	0.6	5.000	8/15/2022	XPO Logistics Inc.	0.9	6.500	6/15/2022
Rayonier AM Prod. Inc.	0.9	5.500	6/1/2024	Zachry Hldgs Inc.	1.0	7.500	2/1/2020
Real Alloy Holding Inc.	0.9	10.000	1/15/2019	ZF NA Capital	0.6	4.750	4/29/2025
Reynolds Grp Iss/reynold	0.6	5.125	7/15/2023	Cash	2.2	--	--
Reynolds Grp Iss/reynold	0.3	7.000	7/15/2024				
Rice Energy Inc.	0.8	6.250	5/1/2022				
Royal Bank of Scotland Grp PLC	0.9	6.600	12/31/2049				
RSI Home Products Inc.	0.9	6.500	3/15/2023				
Ruby Tuesday Inc.	0.8	7.625	5/15/2020				
Sable Intl Finance Ltd.	0.8	6.875	8/1/2022				

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative High Yield Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Ttl Portfolio" includes total investments, cash and accrued investment income on a trade date basis.