

HOTCHKIS & WILEY

Representative Global Value Portfolio Holdings

Period ended September 30, 2016



<u>Ticker</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Country</u>	<u>Ticker</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Country</u>
AIG	American Int'l Group Inc.	5.2	United States	NRG	NRG Energy Inc.	1.1	United States
ANTM	Anthem Inc.	2.0	United States	ODP	Office Depot Inc.	1.7	United States
ARRS	ARRIS International PLC	2.5	United States	OPHR LN	Ophir Energy PLC	1.6	United Kingdom
BA/ LN	BAE Systems PLC	2.8	United Kingdom	ORCL	Oracle Corp.	2.2	United States
BAC	Bank of America Corp.	3.4	United States	OBEL BB	Orange Belgium	0.5	Puerto Rico
BARC LN	Barclays PLC	2.0	United Kingdom	BPOP	Popular Inc.	1.5	United Kingdom
BMW3 GR	Bayerische Motoren Werke	1.8	Germany	RKH LN	Rockhopper Exploration	0.5	United Kingdom
BBBY	Bed Bath & Beyond Inc.	0.4	United States	RMG LN	Royal Mail PLC	2.4	United Kingdom
EN FP	Bouygues SA	0.6	France	SAN FP	Sanofi SA	2.2	France
CNE LN	Cairn Energy PLC	1.1	United Kingdom	SC	Santander Consumer USA	0.8	United States
CPN	Calpine Corp.	2.8	United States	GLE FP	Societe Generale SA	1.3	France
COF	Capital One Financial Corp.	1.1	United States	STAN LN	Standard Chartered PLC	1.1	United Kingdom
C	Citigroup Inc.	3.5	United States	TEL	TE Connectivity Ltd.	1.0	Israel
CFG	Citizens Fin'l Group Inc.	1.6	United States	TSCO LN	Tesco PLC	1.3	United Kingdom
CNHI	CNH Industrial NV	1.4	United Kingdom	VOD	Vodafone Group PLC	2.0	United Kingdom
CIE	Cobalt Int'l Energy Inc.	0.5	United States	WLTW	Willis Towers Watson PLC	2.0	United States
GLW	Corning Inc.	3.1	United States	WOR AU	WorleyParsons Ltd.	2.9	Australia
CSGN VX	Credit Suisse Group AG	1.7	Switzerland	ZURN VX	Zurich Insurance Group AG	3.3	Switzerland
CMI	Cummins Inc.	3.3	United States	Cash	Cash & Equivalents	0.9	United States
DANR IM	Danieli & C. Officine Mecc.	3.8	Italy				
DISCA	Discovery Comm. - CI A	1.1	United States				
DISCK	Discovery Comm. - CI C	0.8	United States				
ERJ	Embraer SA	1.4	Brazil				
ERIC	Ericsson	2.1	Sweden				
GM	General Motors Co.	1.5	United States				
GSK	GlaxoSmithKline PLC	1.6	United Kingdom				
HES	Hess Corp.	0.4	United States				
HPE	Hewlett Packard Enterprise	1.8	United States				
7267 JP	Honda Motor Co. Ltd.	0.9	Japan				
JPM	JPMorgan Chase & Co.	1.5	United States				
PHIA NA	Koninklijke Philips NV	2.2	Netherlands				
KOS	Kosmos Energy Ltd.	0.5	United States				
4569 JP	Kyorin Holdings Inc.	1.1	Japan				
MGA	Magna International Inc.	1.1	Canada				
MRO	Marathon Oil Corp.	1.1	United States				
MRVL	Marvell Technology Group	1.1	Bermuda				
MSFT	Microsoft Corp.	2.4	United States				
NAV	Navistar Int'l Corp.	1.8	United States				
5214 JP	Nippon Electric Glass Co.	0.8	Japan				

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Global Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Ttl Portfolio" includes total investments, cash and accrued investment income on a trade date basis.