

HOTCHKIS & WILEY

Representative Capital Income Portfolio Holdings

Period ended September 30, 2017



<u>Description</u>	<u>% of Tit Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Description</u>	<u>% of Tit Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>
Adient Global Hldgs Ltd.	0.3	4.875	8/15/2026	Comstock Resources Inc.	0.0	0.500	--
Adient PLC	0.4	1.100	--	Comstock Resources Inc.	0.3	10.000	3/15/2020
AECOM Technology Corp.	0.2	5.875	10/15/2024	Corning Inc.	0.8	0.620	--
Alpha 3 BV/Alpha US BidCo Inc.	0.3	6.250	2/1/2025	Countrywide Capital V	0.2	1.750	--
Altice SA	0.3	7.625	2/15/2025	Credit Acceptance Corp.	0.1	6.125	2/15/2021
AMAG Pharmaceuticals	0.4	7.875	9/1/2023	Credit Acceptance Corp.	0.0	7.375	3/15/2023
American Int'l Group Inc.	2.7	1.280	--	Credit Suisse Group AG	0.3	0.716	--
American MidStream Partners LP	0.2	8.500	12/15/2021	CSVC Acquisition Corp.	0.3	7.750	6/15/2025
Anthem Inc.	0.8	2.800	--	Cummins Inc.	0.8	4.320	--
Arch Merger Sub Inc.	0.2	8.500	9/15/2025	Danieli & C. Officine Mecc.	1.4	0.260	--
Argos Merger Sub Inc.	0.4	7.125	3/15/2023	DelPhi Jersey Hldgs	0.2	5.000	10/1/2025
ARRIS International PLC	1.4	--	--	Discovery Comm. - CI A	0.3	--	--
Ashton Woods USA LLC	0.4	6.750	8/1/2025	Discovery Comm. - CI C	0.8	--	--
Atwood Oceanics Inc.	0.2	6.500	2/1/2020	DJO Finance LLC/DJO Fin. Corp.	0.4	8.125	6/15/2021
BAE Systems PLC	1.5	1.071	--	Dynegy Inc.	0.4	7.625	11/1/2024
Bank of America Corp.	1.0	0.480	--	Embraer SA	0.3	0.253	--
Barclays PLC	1.5	0.149	--	Endo Ltd./Endo Finance LLC	0.4	6.000	7/15/2023
BC Mountain LLC/BC Mtn Fin.	0.2	7.000	2/1/2021	Energy XXI Gulf Coast Inc.	1.0	--	--
Bed Bath & Beyond Inc.	0.6	0.575	--	Enviva Partners LP	0.4	8.500	11/1/2021
Bellatrix Exploration Ltd.	0.4	8.500	5/15/2020	Ericsson	1.5	0.368	--
Bill Barrett Corp.	0.2	8.750	6/15/2025	Exterran Energy Solutions LP	0.2	8.125	5/1/2025
Builders FirstSource Inc.	0.3	5.625	9/1/2024	FBM Finance Inc.	0.3	8.250	8/15/2021
Building Mtls Corp. of America	0.3	6.000	10/15/2025	Federal Home Loan Mtg Corp. 5.57%	0.1	1.392	--
C&J Energy Svcs Inc.	0.9	--	--	FGI Operating Co. LLC	0.3	7.875	5/1/2020
Cairn Energy PLC	0.5	5.014	--	Fieldwood Energy 5/16 Last Out	0.2	8.380	9/30/2020
Callon Petroleum Co.	0.2	6.125	10/1/2024	Fieldwood Energy 5/16 RBTL	0.2	7.640	8/31/2020
Calpine Corp.	0.4	5.750	1/15/2025	Fieldwood Energy 9/13 2nd TL	0.1	6.000	9/30/2020
Calumet Specialty Products	0.4	6.500	4/15/2021	Fifth Street Asset Mgmt Inc.	1.6	0.300	--
Capital One Financial Corp.	0.8	1.600	--	Fifth Street Finance Corp.	0.6	1.240	--
CBC AMMO LLC/CBC Finco	0.4	7.250	11/15/2021	Fifth Street Sr. Floating Rate	0.4	0.760	--
CCO Holdings LLC	0.3	5.750	2/15/2026	Frank's International	0.3	0.600	--
Centene Corp.	0.2	6.125	2/15/2024	GasLog Ltd.	0.4	8.875	3/22/2022
Central Garden & Pet Co.	0.1	6.125	11/15/2023	General Cable Corp.	0.3	5.750	10/1/2022
Century Aluminum Co.	0.4	7.500	6/1/2021	General Motors Co.	1.2	1.520	--
Chemours Co. LLC	0.2	7.000	5/15/2025	GEO Group Inc.	1.0	1.880	--
Cheniere Corpus Christi Hldgs LLC	0.2	5.875	3/31/2025	GEO Group Inc.	0.3	5.875	10/15/2024
Cheniere Energy Partners	0.1	5.250	10/1/2025	GlaxoSmithKline PLC	0.9	2.000	--
Citigroup Inc.	1.0	1.280	--	Global Indemnity Ltd.	0.3	--	--
Citizens Fin'l Group Inc.	0.2	0.400	--	Granite Real Estate Inv. Tr	0.6	2.118	--
Cleaver-Brooks Inc.	0.3	8.750	12/15/2019	Grinding Media Inc.	0.4	7.375	12/15/2023
CNH Industrial NV	0.3	0.118	--	Gulfport Energy Corp.	0.3	6.000	10/15/2024
Cobalt Int'l Energy Inc.	0.0	--	--	Halyard Health Inc.	0.4	6.250	10/15/2022
Cobalt Int'l Energy Inc.	0.8	10.750	12/1/2021	Harland Clarke Hldgs Corp.	0.5	9.250	3/1/2021
Comm. Sales & Leasing	0.3	8.250	10/15/2023	Herc Rentals Inc.	0.4	7.750	6/1/2024
CommScope Hldgs Co. Inc.	0.3	6.000	6/15/2025	Hess Corp.	0.1	1.000	--
Community Health Systems	0.4	6.250	3/31/2023	Hewlett Packard Enterprise	2.7	0.220	--
Community Health Systems	0.4	6.875	2/1/2022	Hexion US Finance Corp.	0.4	6.625	4/15/2020

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Holly Energy Partners LP	0.2	6.000	8/1/2024	New Day Aluminum LLC - 2nd Out Note	0.1	10.000	10/28/2020
Honda Motor Co. Ltd.	0.4	0.735	--	Niska Gas Storage Canada	0.4	6.500	4/1/2019
Horsehead Holding Corp.	0.5	--	--	Noranda Aluminum - Escrow	0.0	--	--
Hudson Global Inc.	0.2	0.200	--	NRG Energy Inc.	0.3	7.250	5/15/2026
International Seaways Inc.	0.2	6.700	5/30/2022	Nuance Communications Inc.	0.2	5.625	12/15/2026
Interval Acquisition Corp.	0.2	5.625	4/15/2023	Numericable Group SA	0.2	6.000	5/15/2022
Iracore Int'l Hldgs Inc.	0.1	10.150	4/13/2021	Office Depot Inc.	0.8	0.100	--
Iracore Investments Hldgs Inc.	0.1	--	--	Ophir Energy PLC	1.2	--	--
J.C. Penney Co. Inc.	0.3	5.875	7/1/2023	Oracle Corp.	0.8	0.760	--
Jacobs Entertainment Inc.	0.2	7.875	2/1/2024	Park Aerospace Holdings	0.3	5.500	2/15/2024
Jonah Energy LLC	0.3	7.250	10/15/2025	PBF Hldg Co. LLC	0.3	7.250	6/15/2025
Jonah Energy LLC TL	0.5	6.500	5/12/2021	PBG Logistics LP	0.4	6.875	5/15/2023
Kaiser Aluminum Corp.	0.2	5.875	5/15/2024	Penn National Gaming Inc.	0.2	5.625	1/15/2027
KCA Deutag UK Finance PLC	0.3	9.875	4/1/2022	PetroQuest Energy Inc.	0.0	--	--
KFC Hldg Co./Pizza Hut	0.1	5.250	6/1/2026	PetroQuest Energy Inc.	0.2	10.000	2/15/2021
Kohl's Corp.	0.3	2.200	--	Petsmart Inc. Sr 1st Lien	0.3	5.875	6/1/2025
Koninklijke Philips NV	0.7	0.763	--	PHI Inc.	0.5	5.250	3/15/2019
Kosmos Energy Ltd.	1.2	--	--	Pinnacle Operating - Preferred	0.2	--	--
Kosmos Energy Ltd.	0.9	7.875	8/1/2021	Pinnacle Operating Corp.	0.3	9.000	5/15/2023
Kyorin Holdings Inc.	0.3	52.000	--	Platform Specialty Products	0.2	6.500	2/1/2022
LifePoint Health Inc.	0.2	5.875	12/1/2023	Popular Inc.	1.7	0.600	--
Lonestar Resources America Inc.	1.5	8.750	4/15/2019	Popular Inc.	0.3	7.000	7/1/2019
LSC Communications Inc.	0.4	1.000	--	PTC Inc.	0.2	6.000	5/15/2024
LSC Communications Inc.	0.3	8.750	10/15/2023	Quiksilver Inc.	0.3	--	--
Magna International Inc.	0.5	1.100	--	Rain CII Carbon LLC	0.4	7.250	4/1/2025
Mallinckrodt Int'l Finance	0.4	5.750	8/1/2022	Rain CII Carbon LLC	0.0	8.250	1/15/2021
Marathon Oil Corp.	0.3	0.200	--	Rayonier A.M. Products Inc.	0.5	5.500	6/1/2024
Markit CDX.NA.HY.28 06/22 (BP)	0.0	--	6/20/2022	Real Alloy Holding Inc.	0.4	10.000	1/15/2019
Markit CDX.NA.HY.29 12/22 (BP)	-0.1	--	12/20/2022	Rice Energy Inc.	0.2	6.250	5/1/2022
Marvell Technology Group	0.3	0.240	--	Rivers Pittsburgh Borrower LP	0.2	6.125	8/15/2021
Masonite Int'l Corp.	0.8	--	--	Rockhopper Exploration	0.1	--	--
McAfee LLC	0.2	5.817	9/27/2024	Royal Bank of Scotland Grp	0.4	1.650	--
McDermott Int'l Inc.	0.6	8.000	5/1/2021	Royal Mail PLC	1.8	0.512	--
MDC Partners Inc.	0.3	6.500	5/1/2024	Ruby Tuesday Inc.	0.2	7.625	5/15/2020
Meritor Inc.	0.3	6.250	2/15/2024	Sable Int'l Finance Ltd.	0.2	6.875	8/1/2022
Micro Focus Int'l PLC ADR	0.4	--	--	Salem Media Grp Inc.	0.3	6.750	6/1/2024
Microsoft Corp.	1.2	1.680	--	Sanchez Energy Corp.	0.4	--	--
Momentive Performance Mat'ls	0.2	3.880	10/24/2021	Sanchez Energy Corp.	0.4	6.125	1/15/2023
Motors Liquid. Co. GUC Tr	1.0	--	--	Sanofi SA	0.7	1.098	--
Multi-Color Corp.	0.2	4.875	11/1/2025	Santander Consumer USA	0.3	0.600	--
Murphy Oil Corp.	0.2	1.000	--	Seritage Growth Properties	1.4	1.000	--
Murphy Oil Corp.	0.1	5.750	8/15/2025	SESI LLC	0.4	7.750	9/15/2024
Murphy Oil Corp.	0.4	6.875	8/15/2024	Shelf Drilling Holdings Ltd.	0.5	9.500	11/2/2020
Murphy Oil USA Inc.	0.3	5.625	5/1/2027	Silversea Cruise Holding	0.2	7.250	2/1/2025
National CineMedia LLC	0.4	5.750	8/15/2026	Societe Generale	0.4	7.375	12/29/2049
Navistar Int'l Corp.	0.3	8.250	11/1/2021	Societe Generale SA	0.3	0.286	--
New Day Aluminum LLC - 1st Out Note	0.1	10.000	10/28/2020	Sotheby's Inc.	0.3	5.250	10/1/2022

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Staples Inc. Term Loan	0.3	5.304	8/14/2024
Telesat Canada/Telesat LLC	0.5	8.875	11/15/2024
Tenet Healthcare Corp.	0.3	6.750	6/15/2023
Tesco PLC	0.3	0.610	--
Townsquare Media Inc.	0.3	6.500	4/1/2023
Transocean Inc.	0.4	9.000	7/15/2023
Tutor Perini Corp.	0.2	6.875	5/1/2025
Ultra Resources Inc.	0.4	7.125	4/15/2025
Unit Corp.	0.3	6.625	5/15/2021
Valeant Pharmaceuticals	0.4	6.125	4/15/2025
Valeant Pharmaceuticals Int'l Inc.	0.2	7.000	3/15/2024
Virgin Media Finance PLC	0.1	6.375	4/15/2023
Vista Outdoor Inc.	0.2	5.875	10/1/2023
Vodafone Group PLC	1.2	1.644	--
VTR Finance BV	0.4	6.875	1/15/2024
Warren Resources	0.0	--	--
Weekley Homes LP	0.5	6.000	2/1/2023
Wells Enterprises Inc.	0.2	6.750	2/1/2020
Wells Fargo & Co.	1.6	1.560	--
WestJet Airlines	1.6	--	--
Whiting Petroleum Corp.	1.3	--	--
Whiting Petroleum Corp.	0.4	5.750	3/15/2021
Willis Towers Watson PLC	0.7	2.120	--
Wind Acquisition Finance SA	0.2	7.375	4/23/2021
WorleyParsons Ltd.	0.3	0.220	--
Zachry Holdings Inc.	0.3	7.500	2/1/2020
Zurich Insurance Group AG	1.2	0.940	--
Cash	0.9	--	--

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Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Capital Income Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Ttl Portfolio" includes total investments, cash and accrued investment income on a trade date basis.