

HOTCHKIS & WILEY

Representative Capital Income Portfolio Holdings

Period ended September 30, 2016



<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>
Adient Global Hldgs Ltd.	0.1	4.875	8/15/2026	Community Health Systems	0.1	5.125	8/1/2021
AECOM Technology Corp.	0.4	5.875	10/15/2024	Community Health Systems	0.2	6.875	2/1/2022
Allegion PLC	0.2	5.875	9/15/2023	Comstock Resources - Warrant	0.0	--	9/2/2018
Alice SA	0.3	7.625	2/15/2025	Comstock Resources Inc.	0.4	10.000	3/15/2020
AMAG Pharmaceuticals	0.4	7.875	9/1/2023	Corning Inc.	1.7	0.540	--
American Greetings Corp.	0.3	7.375	12/1/2021	Corrections Corp. of America	0.1	2.160	--
American Int'l Group Inc.	2.5	1.280	--	Credit Acceptance Corp.	0.2	6.125	2/15/2021
Anthem Inc.	0.8	2.600	--	Credit Acceptance Corp.	0.1	7.375	3/15/2023
Appvion Inc.	0.6	9.000	6/1/2020	Credit Suisse Group AG	0.4	0.719	--
Argos Merger Sub Inc.	0.3	7.125	3/15/2023	Cummins Inc.	1.4	4.100	--
ARRIS International PLC	1.7	--	--	Danieli & C. Officine Mecc.	2.2	0.260	--
Ashtead Capital Inc.	0.2	5.625	10/1/2024	Discovery Comm. - CI A	0.3	--	--
Ashton Woods USA LLC	0.1	6.875	2/15/2021	Discovery Comm. - CI C	0.7	--	--
Associated Materials LLC	0.6	9.125	11/1/2017	DJO Finance LLC/DJO Fin. Corp.	0.4	8.125	6/15/2021
Atwood Oceanics Inc.	0.2	6.500	2/1/2020	Dynegy Inc.	0.3	7.625	11/1/2024
BAE Systems PLC	2.4	1.125	--	Embraer SA	0.3	0.126	--
Bank of America Corp.	1.9	0.300	--	Endo Ltd./Endo Finance LLC	0.4	6.000	7/15/2023
Barclays PLC	0.4	0.307	--	Energy XXI Gulf Coast Inc.	1.1	11.000	12/31/2040
BC Mountain LLC/BC Mtn Fin.	0.4	7.000	2/1/2021	Entercom Radio LLC	0.3	10.500	12/1/2019
Bed Bath & Beyond Inc.	0.3	0.500	--	Ericsson	1.8	0.300	--
Bellatrix Exploration Ltd.	0.3	8.500	5/15/2020	FBM Finance Inc.	0.2	8.250	8/15/2021
Bowleven PLC	1.2	--	--	FGI Operating Co. LLC	0.5	7.875	5/1/2020
Builders FirstSource Inc.	0.2	5.625	9/1/2024	Fieldwood Energy 5/16 last out	0.2	8.380	9/30/2020
Building Mtls Corp. of America	0.4	6.000	10/15/2025	Fieldwood Energy 5/16 RBTL	0.2	7.640	8/31/2020
Cable One Inc.	0.3	5.750	6/15/2022	Fieldwood Energy 9/13 2nd TL	0.2	6.000	9/30/2020
Cairn Energy PLC	0.6	5.014	--	Fifth Street Asset Mgmt Inc.	1.0	0.300	--
Callon Petroleum Co.	0.1	6.125	10/1/2024	Fifth Street Sr. Floating Rate	0.3	0.900	--
Calpine Corp.	0.2	5.750	1/15/2025	General Cable Corp.	0.4	5.750	10/1/2022
Calpine Corp.	1.2	--	--	General Motors Co.	0.7	1.520	--
Calumet Specialty Products	0.3	6.500	4/15/2021	GEO Group Inc.	0.3	5.875	10/15/2024
Capital One Financial Corp.	0.4	1.600	--	GEO Group Inc.	0.8	2.600	--
CBC AMMO LLC	0.8	7.250	11/15/2021	GlaxoSmithKline PLC	1.0	2.184	--
CCO Holdings LLC	0.2	5.375	5/1/2025	Global Indemnity PLC	0.6	--	--
Central Garden & Pet Co.	0.2	6.125	11/15/2023	Globe Luxembourg SCA	0.5	9.625	5/1/2018
Century Aluminum Co.	0.2	7.500	6/1/2021	Goldman Sachs Group Inc.	0.3	2.600	--
Chemours Co. LLC	0.4	7.000	5/15/2025	Granite Real Estate Inv. Tr	0.6	1.844	--
Chinos Intermediate Hldgs	0.1	7.750	5/1/2019	Halyard Health Inc.	0.3	6.250	10/15/2022
Citigroup Inc.	1.8	0.640	--	Harland Clarke Hldgs Corp.	0.7	9.250	3/1/2021
Citizens Fin'l Group Inc.	0.7	0.400	--	Herc Rentals Inc.	0.3	7.750	6/1/2024
Cleaver-Brooks Inc.	0.4	8.750	12/15/2019	Hess Corp.	0.1	1.000	--
CNH Industrial NV	0.4	0.221	--	Hewlett Packard Enterprise	1.0	0.220	--
Cobalt Int'l Energy Inc.	0.5	2.625	12/1/2019	Hexion US Finance Corp.	0.5	6.625	4/15/2020
Cobalt Int'l Energy Inc.	0.4	--	--	Hill-Rom Holdings Inc.	0.3	5.750	9/1/2023
Comm. Sales & Leasing	0.5	8.250	10/15/2023	Holly Energy Partners LP	0.2	6.000	8/1/2024
CommScope Hldgs Co. Inc.	0.3	6.000	6/15/2025	Honda Motor Co. Ltd.	0.4	0.697	--

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Horsehead Holding Corp.	0.7	--	--	Oracle Corp.	1.5	0.600	7/1/2023
InterOil Corp.	2.4	--	--	PBG Logistics LP	0.2	6.875	5/12/2021
Iracore International Hldgs	0.4	9.500	6/1/2018	PetroQuest Energy Inc.	0.2	10.000	--
J.C. Penney Co. Inc.	0.3	5.875	7/1/2023	PetroQuest Energy Inc.	0.0	--	--
Jonah Energy 5/14 Cov-Lite 2nd	0.6	6.500	5/12/2021	PetroQuest Energy Inc.	0.1	3.438	12/1/2018
JPMorgan Chase & Co.	0.9	1.920	--	PHI Inc.	0.4	5.250	1/15/2021
Kaiser Aluminum Corp.	0.2	5.875	5/15/2024	Pinnacle Operating Corp.	0.3	9.000	8/15/2022
KFC Hldg Co./Pizza Hut	0.2	5.250	6/1/2026	Platform Specialty Products	0.2	6.500	6/1/2024
Kohl's Corp.	0.3	2.000	--	Popular Inc.	0.4	7.000	1/15/2019
Koninklijke Philips NV	1.3	0.766	--	Popular Inc.	1.8	0.600	12/31/2049
Kosmos Energy Ltd.	0.9	7.875	8/1/2021	Prairie Provident Resources	0.0	--	--
Kosmos Energy Ltd.	0.2	--	--	PTC Inc.	0.2	6.000	--
Kyorin Holdings Inc.	0.7	52.000	--	Public Srvc Enterprise Grp	0.3	1.640	5/15/2020
Lincoln Finance Ltd.	0.2	7.375	4/15/2021	Quiksilver Inc.	0.4	--	--
Lonestar Resources America Inc.	2.1	8.750	4/15/2019	Rain CII Carbon LLC	0.3	8.000	--
LSC Communications Inc.	0.1	8.750	10/15/2023	Rain CII Carbon LLC	0.3	8.250	11/1/2024
Magna International Inc.	0.3	1.000	--	Range Resources Corp.	0.1	5.000	11/1/2018
Mallinckrodt Int'l Finance	0.4	5.750	8/1/2022	Rayonier A.M. Products Inc.	0.4	5.500	--
Manitowoc Foodservice Inc.	0.2	9.500	2/15/2024	Real Alloy Holding Inc.	0.9	10.000	10/1/2022
Marathon Oil Corp.	0.3	0.200	--	Reynolds Group Issuer Inc.	0.2	7.000	--
Marvell Technology Group	0.3	0.240	--	Rivers Pittsburgh Borrower LP	0.2	6.125	6/15/2023
McDermott Int'l Inc.	0.6	8.000	5/1/2021	Royal Bank of Scotland Grp	0.4	1.650	5/15/2021
McDermott Int'l Inc.	0.2	1.563	--	Royal Mail PLC	1.7	0.520	--
MCE Finance Ltd.	0.1	5.000	2/15/2021	Ruby Tuesday Inc.	0.6	7.625	4/1/2023
MDC Partners Inc.	0.2	6.500	5/1/2024	Rush Enterprises Inc.	0.3	--	2/15/2024
Meritor Inc.	0.5	6.250	2/15/2024	Sanofi SA	1.4	1.124	11/1/2018
MGM Resorts International	0.2	7.750	3/15/2022	Santander Consumer USA	0.3	0.600	5/15/2021
Micron Technology Inc.	0.1	7.500	9/15/2023	Sensata Technologies BV	0.3	5.625	--
Micron Technology Inc.	0.2	5.500	2/1/2025	Shelf Drilling Holdings Ltd.	0.3	8.625	--
Microsoft Corp.	1.4	1.560	--	Societe Generale SA	0.3	0.286	4/15/2025
Motors Liquid. Co. GUC Tr	0.7	--	--	Sotheby's Inc.	0.3	5.250	1/15/2024
Murphy Oil Corp.	0.2	6.875	8/15/2024	TE Connectivity Ltd.	0.6	1.320	8/1/2022
Murphy Oil Corp.	0.3	1.000	--	Tenet Healthcare Corp.	0.3	6.750	2/1/2023
National Cinemedia LLC	0.1	5.750	8/15/2026	Terex Corp.	0.2	6.000	2/1/2020
Navistar Int'l Corp.	0.3	8.250	11/1/2021	Tesco PLC	0.3	0.610	12/15/2021
Neenah Paper Inc.	0.4	5.250	5/15/2021	Townsquare Media Inc.	0.4	6.500	6/15/2024
Nippon Electric Glass Co.	0.5	16.000	--	Transocean Inc.	0.2	9.000	4/1/2023
Niska Gas Storage Canada	0.3	6.500	4/1/2019	Treehouse Foods Inc.	0.2	6.000	4/1/2024
Noranda Alum Acqstn 3/13 Add-on	0.2	5.750	2/28/2019	Tutor Perini Corp.	0.2	7.625	3/15/2021
Nordstrom Inc.	0.3	1.480	--	TX Competitive Electric TL B	0.2	5.000	--
NRG Energy Inc.	0.2	7.250	5/15/2026	TX Competitive Electric TL C	0.1	5.000	4/23/2021
NRG Energy Inc.	0.5	0.120	--	Unit Corp.	0.4	6.625	--
Numericable Group SA	0.3	6.000	5/15/2022	Valeant Pharmaceuticals	0.2	6.125	10/15/2021
Office Depot Inc.	1.0	0.100	--	Vantage Drilling Co.	0.1	--	6/15/2022
Ophir Energy PLC	1.0	--	--	Virgin Media Finance PLC	0.3	6.375	2/1/2020

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Vodafone Group PLC	1.6	1.511	--
VTR Finance BV	0.4	6.875	1/15/2024
Warren Resources Inc.	0.0	9.000	12/31/2049
Weekley Homes LP	0.4	6.000	2/1/2023
Wells Enterprises Inc.	0.3	6.750	2/1/2020
WESCO Distribution Inc.	0.3	5.375	6/15/2024
Western Digital Corp.	0.2	7.375	4/1/2023
Western Digital Corp.	0.1	10.500	4/1/2024
Whiting Petroleum Corp.	0.1	5.750	3/15/2021
Whiting Petroleum Corp.	0.7	--	--
Willis Towers Watson PLC	0.8	1.920	--
Wind Acquisition Finance SA	0.2	7.375	4/23/2021
WorleyParsons Ltd.	1.6	0.220	--
Wynn Macau Ltd.	0.2	5.250	10/15/2021
XPO Logistics Inc.	0.4	6.500	6/15/2022
Zachry Holdings Inc.	0.4	7.500	2/1/2020
Zurich Insurance Group AG	1.2	1.752	--
Cash	-0.1	--	--

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Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Capital Income Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Ttl Portfolio" includes total investments, cash and accrued investment income on a trade date basis.