

HOTCHKIS & WILEY

Representative Capital Income Portfolio Holdings

Period ended March 31, 2017



<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Description</u>	<u>% of Ttl Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>
Adient Global Hldgs Ltd.	0.2	4.875	8/15/2026	CommScope Hldgs Co. Inc.	0.2	6.000	6/15/2025
Adient PLC	0.3	1.100	--	Community Health Sys Inc.	0.2	6.250	3/31/2023
AdvancePierre Foods Hldgs Inc.	0.0	5.500	12/15/2024	Community Health Systems	0.4	6.875	2/1/2022
AECOM Technology Corp.	0.2	5.875	10/15/2024	Comstock Resources Inc.	0.3	10.000	3/15/2020
Ally Financial Inc.	0.2	5.750	11/20/2025	Comstock Resources Inc.	0.0	0.500	--
Alpha 3 BV/Alpha US BidCo Inc.	0.3	6.250	2/1/2025	Corning Inc.	0.8	0.620	--
Altice SA	0.4	7.625	2/15/2025	Countrywide Capital V	0.2	1.750	--
AMAG Pharmaceuticals	0.3	7.875	9/1/2023	Credit Acceptance Corp.	0.2	6.125	2/15/2021
American Greetings Corp.	0.4	7.875	2/15/2025	Credit Suisse Group AG	0.4	0.719	--
American Int'l Group Inc.	2.7	1.280	--	Cummins Inc.	1.2	4.100	--
American MidStream Partners LP	0.2	8.500	12/15/2021	Danieli & C. Officine Mecc.	2.1	0.260	--
Anthem Inc.	0.8	2.600	--	Discovery Comm. - CI A	0.3	--	--
Argos Merger Sub Inc.	0.3	7.125	3/15/2023	Discovery Comm. - CI C	0.9	--	--
ARRIS International PLC	1.6	--	--	DJO Finance LLC/DJO Fin. Corp.	0.3	8.125	6/15/2021
Ashton Woods USA LLC	0.2	6.875	2/15/2021	Dynegy Inc.	0.3	7.625	11/1/2024
Atwood Oceanics Inc.	0.2	6.500	2/1/2020	Embraer SA	0.3	0.126	--
BAE Systems PLC	1.8	1.014	--	Endo Ltd./Endo Finance LLC	0.3	6.000	7/15/2023
Bank of America Corp.	1.0	0.300	--	Energy XXI Gulf Coast Inc.	1.2	--	--
Barclays PLC	1.4	0.149	--	Enpro Inds. Inc.	0.2	5.875	9/15/2022
BC Mountain LLC/BC Mtn Fin.	0.3	7.000	2/1/2021	Enviva Partners LP	0.4	8.500	11/1/2021
Bed Bath & Beyond Inc.	0.4	0.500	--	Ericsson	1.6	0.368	--
Bellatrix Exploration Ltd.	0.3	8.500	5/15/2020	Exterran Energy Solutions LP	0.0	8.125	5/1/2025
Boise Cascade Co.	0.3	5.625	9/1/2024	FBM Finance Inc.	0.3	8.250	8/15/2021
Bowleven PLC	1.0	--	--	FGI Operating Co. LLC	0.4	7.875	5/1/2020
Builders FirstSource Inc.	0.3	5.625	9/1/2024	Fieldwood Energy 5/16 Last Out	0.2	8.380	9/30/2020
Building Mtls Corp. of America	0.4	6.000	10/15/2025	Fieldwood Energy 5/16 RBTL	0.2	7.640	8/31/2020
Cairn Energy PLC	0.5	5.014	--	Fieldwood Energy 9/13 2nd TL	0.2	6.000	9/30/2020
Callon Petroleum Co.	0.2	6.125	10/1/2024	Fifth Street Asset Mgmt Inc.	0.8	0.300	--
Calpine Corp.	0.3	5.750	1/15/2025	First Data Corp.	0.2	7.000	12/1/2023
Calpine Corp.	1.0	--	--	Gaslog Ltd.	0.2	8.875	3/22/2022
Calumet Specialty Products	0.3	6.500	4/15/2021	General Cable Corp.	0.3	5.750	10/1/2022
Capital One Financial Corp.	0.5	1.600	--	General Motors Co.	0.6	1.520	--
CBC AMMO LLC/CBC Finco	0.6	7.250	11/15/2021	GEO Group Inc.	0.3	5.875	10/15/2024
CCO Holdings LLC	0.3	5.750	2/15/2026	GEO Group Inc.	0.7	2.800	--
CDW LLC/CDW Finance	0.3	5.500	12/1/2024	GlaxoSmithKline PLC	1.0	1.985	--
Centene Corp.	0.2	6.125	2/15/2024	Global Indemnity Ltd.	0.5	--	--
Central Garden & Pet Co.	0.2	6.125	11/15/2023	Globe Luxembourg SCA	0.5	9.625	5/1/2018
Century Aluminum Co.	0.4	7.500	6/1/2021	Granite Real Estate Inv. Tr	0.5	1.948	--
Chemours Co. LLC	0.2	7.000	5/15/2025	Grinding Media Inc.	0.3	7.375	12/15/2023
Cheniere Corpus Christi Hldgs	0.2	5.875	3/31/2025	Gulfport Energy Corp.	0.2	6.000	10/15/2024
Citigroup Inc.	1.9	0.640	--	Halyard Health Inc.	0.3	6.250	10/15/2022
Citizens Fin'l Group Inc.	0.5	0.400	--	Harland Clarke Hldgs Corp.	0.4	9.250	3/1/2021
Cleaver-Brooks Inc.	0.3	8.750	12/15/2019	HCA Inc.	0.4	5.375	2/1/2025
CNH Industrial NV	0.3	0.221	--	Herc Rentals Inc.	0.3	7.750	6/1/2024
Cobalt Int'l Energy Inc.	0.6	10.750	12/1/2021	Hess Corp.	0.1	1.000	--
Cobalt Int'l Energy Inc.	0.2	--	--	Hewlett Packard Enterprise	2.8	0.220	--
Comm. Sales & Leasing	0.3	8.250	10/15/2023	Hexion US Finance Corp.	0.5	6.625	4/15/2020

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Hill-Rom Holdings Inc.	0.1	5.750	9/1/2023	Oracle Corp.	1.8	0.760	--
Holly Energy Partners LP	0.2	6.000	8/1/2024	Park Aerospace Holdings	0.2	5.500	2/15/2024
Honda Motor Co. Ltd.	0.4	0.730	--	PBF Holding Co. LLC	0.2	8.250	2/15/2020
Horsehead Holding Corp.	0.5	--	--	PBG Logistics LP	0.4	6.875	5/15/2023
Hudson Global Inc.	0.1	0.200	--	Penn National Gaming Inc.	0.2	5.625	1/15/2027
Iracore International Hldgs	0.1	9.500	6/1/2018	PetroQuest Energy Inc.	0.2	10.000	2/15/2021
J.C. Penney Co. Inc.	0.2	5.875	7/1/2023	PetroQuest Energy Inc.	0.0	--	--
Jacobs Entertainment Inc.	0.2	7.875	2/1/2024	PHI Inc.	0.3	5.250	3/15/2019
Jonah Energy LLC TL	0.5	6.500	5/12/2021	Pinnacle Operating Corp.	0.3	9.000	5/15/2023
Kaiser Aluminum Corp.	0.2	5.875	5/15/2024	Pinnacle Operating Preferred	0.2	--	--
KCA Deutag UK Fin PLC	0.3	9.875	4/1/2022	Platform Specialty Products	0.2	6.500	2/1/2022
KFC Hldg Co./Pizza Hut	0.2	5.250	6/1/2026	Popular Inc.	0.3	7.000	7/1/2019
Koninklijke Philips NV	1.8	0.734	--	Popular Inc.	1.6	0.600	--
Kosmos Energy Ltd.	0.8	7.875	8/1/2021	PTC Inc.	0.2	6.000	5/15/2024
Kosmos Energy Ltd.	1.2	--	--	Quiksilver Inc.	0.3	--	--
Kyorin Holdings Inc.	0.4	--	--	Rain CII Carbon LLC	0.3	8.250	1/15/2021
LifePoint Health Inc.	0.3	5.875	12/1/2023	Rain CII Carbon LLC/CII	0.3	7.250	4/1/2025
Lincoln Finance Ltd.	0.1	7.375	4/15/2021	Rayonier A.M. Products Inc.	0.4	5.500	6/1/2024
Lonestar Resources America Inc.	1.3	8.750	4/15/2019	Real Alloy Holding Inc.	0.3	10.000	1/15/2019
LSC Communications Inc.	0.4	1.000	--	Rice Energy Inc.	0.2	6.250	5/1/2022
LSC Communications Inc.	0.3	8.750	10/15/2023	Rivers Pittsburgh Borrower LP	0.2	6.125	8/15/2021
Magna International Inc.	0.4	1.100	--	Royal Bank of Scotland Grp	0.3	1.650	--
Mallinckrodt Int'l Finance	0.4	5.750	8/1/2022	Royal Mail PLC	2.0	0.504	--
Marathon Oil Corp.	0.2	0.200	--	RSI Home Products Inc.	0.4	6.500	3/15/2023
Marvell Technology Group	0.3	0.240	--	Ruby Tuesday Inc.	0.3	7.625	5/15/2020
McDermott Int'l Inc.	0.6	8.000	5/1/2021	Sable Int'l Finance Ltd.	0.3	6.875	8/1/2022
MDC Partners Inc.	0.3	6.500	5/1/2024	Sanchez Energy Corp.	0.3	6.125	1/15/2023
Meritor Inc.	0.3	6.250	2/15/2024	Sanofi SA	1.0	1.054	--
MGM Resorts International	0.1	7.750	3/15/2022	Santander Consumer USA	0.2	0.600	--
Micron Technology Inc.	0.1	5.500	2/1/2025	Sensata Technologies BV	0.2	5.625	11/1/2024
Microsoft Corp.	1.1	1.560	--	Seritage Growth Properties	0.6	1.000	--
Motors Liquid. Co. GUC Tr	0.7	--	--	Shelf Drilling Holdings Ltd.	0.3	9.500	11/2/2020
Murphy Oil Corp.	0.4	6.875	8/15/2024	Silversea Cruise Holding	0.3	7.250	2/1/2025
Murphy Oil Corp.	0.2	1.000	--	Societe Generale	0.4	7.375	12/29/2049
National CineMedia LLC	0.2	5.750	8/15/2026	Societe Generale SA	0.3	0.286	--
Navistar Int'l Corp.	0.3	8.250	11/1/2021	Sotheby's Inc.	0.3	5.250	10/1/2022
Neenah Paper Inc.	0.2	5.250	5/15/2021	Telesat Canada/Telesat LLC	0.3	8.875	11/15/2024
New Day Aluminum LLC - 1st Out Note	0.0	10.000	10/28/2020	Tenet Healthcare Corp.	0.1	7.500	1/1/2022
New Day Aluminum LLC - 2nd Out Note	0.0	10.000	10/28/2020	Tenet Healthcare Corp.	0.4	6.750	6/15/2023
Nippon Electric Glass Co.	0.4	--	--	Tesco PLC	0.3	0.610	--
Niska Gas Storage Canada	0.3	6.500	4/1/2019	Townsquare Media Inc.	0.3	6.500	4/1/2023
NRG Energy Inc.	0.4	7.250	5/15/2026	Transocean Inc.	0.3	9.000	7/15/2023
NRG Energy Inc.	0.2	0.120	--	Treehouse Foods Inc.	0.2	6.000	2/15/2024
Nuance Communications Inc.	0.3	5.625	12/15/2026	Tutor Perini Corp.	0.2	7.625	11/1/2018
Numericable Group SA	0.2	6.000	5/15/2022	Unit Corp.	0.3	6.625	5/15/2021
Office Depot Inc.	1.2	0.100	--	Universal Hospital Services	0.1	7.625	8/15/2020
Ophir Energy PLC	1.1	--	--	Valeant Pharmaceuticals	0.3	6.125	4/15/2025

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Valeant Pharmaceuticals Intl Inc.	0.1	7.000	3/15/2024
Valeant Pharmaceuticals Intl Inc.	0.1	6.500	3/15/2022
Verisign Inc.	0.3	5.250	4/1/2025
Virgin Media Finance PLC	0.3	6.375	4/15/2023
Vista Outdoor Inc.	0.2	5.875	10/1/2023
Vodafone Group PLC	1.7	1.497	--
VTR Finance BV	0.4	6.875	1/15/2024
Warren Resources	0.0	--	--
Weekley Homes LP	0.5	6.000	2/1/2023
Wells Enterprises Inc.	0.2	6.750	2/1/2020
Wells Fargo & Co.	0.6	1.520	--
WESCO Distribution Inc.	0.2	5.375	6/15/2024
Western Digital Corp.	0.2	7.375	4/1/2023
WestJet Airlines	1.4	--	--
Whiting Petroleum Corp.	0.3	5.750	3/15/2021
Whiting Petroleum Corp.	0.6	--	--
Willis Towers Watson PLC	0.6	1.920	--
Wind Acquisition Finance SA	0.2	7.375	4/23/2021
WorleyParsons Ltd.	1.2	0.220	--
Wynn Macau Ltd.	0.2	5.250	10/15/2021
XPO Logistics Inc.	0.3	6.500	6/15/2022
Zachry Holdings Inc.	0.3	7.500	2/1/2020
Zurich Insurance Group AG	1.4	0.943	--
Cash	2.4	--	--

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Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Capital Income Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Ttl Portfolio" includes total investments, cash and accrued investment income on a trade date basis.