



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ANCX	1,344.00	Access National Corp.	38,075.52	0.19
ACET	1,304.00	Aceto Corp.	20,668.40	0.11
ASIX	2,920.00	AdvanSix Inc.	79,599.20	0.41
ALE	1,132.00	ALLETE Inc.	79,138.12	0.40
AMOT	2,783.00	Allied Motion Technologies	63,007.12	0.32
ALJ	1,491.00	Alon USA Energy Inc.	18,026.19	0.09
ALDW	7,828.00	Alon USA Partners LP	72,643.84	0.37
RESI	3,343.00	Altisource Residential Corp.	48,072.34	0.24
AMBC	4,109.00	Ambac Financial Grp Inc.	79,837.87	0.41
AMBA	342.00	Ambarella Inc.	19,227.24	0.10
AXL	2,979.00	American Axle & Mfg Hldgs	52,400.61	0.27
AEO	2,773.00	American Eagle Outfitter	39,071.57	0.20
AMNB	1,077.00	American Nat'l Bankshares	41,356.80	0.21
APEI	3,524.00	American Public Education	77,880.40	0.40
AMRB	3,754.00	American River Bankshares	55,559.20	0.28
AVD	4,462.00	American Vanguard Corp.	74,738.50	0.38
ATLO	1,168.00	Ames National Corp.	36,091.20	0.18
AMKR	3,516.00	Amkor Technology Inc.	41,418.48	0.21
ANIK	1,320.00	Anika Therapeutics Inc.	60,891.60	0.31
AXE	239.00	Anixter International Inc.	19,490.45	0.10
ACRE	2,863.00	Ares Commercial Real Estate	39,595.29	0.20
ABG	933.00	Asbury Automotive Group	57,099.60	0.29
AHL	1,423.00	Aspen Insurance Hldgs	74,494.05	0.38
ASB	3,459.00	Associated Banc-Corp	86,129.10	0.44
AFH	5,752.00	Atlas Fin'l Hldgs Inc.	74,488.40	0.38
ATNI	802.00	ATN International Inc.	55,490.38	0.28
AUBN	1,720.00	Auburn Nat'l Bancorp	57,946.80	0.30
AVA	2,044.00	Avista Corp.	82,454.96	0.42
AVX	3,561.00	AVX Corp.	60,216.51	0.31
BW	8,649.00	Babcock & Wilcox Enterp.	81,041.13	0.41
TBBK	15,151.00	Bancorp Inc.	97,723.95	0.50
BOCH	3,662.00	Bank of Commerce Hldgs Inc.	41,197.50	0.21
BMRC	867.00	Bank of Marin Bancorp	54,751.05	0.28
NTB	1,774.00	Bank of NT Butterfield & Son	58,985.50	0.30
BHB	1,268.00	Bar Harbor Bankshares	39,041.72	0.20
BNED	4,027.00	Barnes & Noble Education	41,921.07	0.21
BBSI	724.00	Barrett Business Svcs Inc.	41,745.84	0.21
BCBP	3,508.00	BCB Bancorp Inc.	55,426.40	0.28
BHE	592.00	Benchmark Electronics Inc.	18,766.40	0.10
BHBK	1,043.00	Blue Hills Bancorp Inc.	18,878.30	0.10
BCC	703.00	Boise Cascade Co.	21,441.50	0.11
BOOT	1,458.00	Boot Barn Holdings Inc.	15,469.38	0.08
BPT	3,727.00	BP Prudhoe Bay Royalty Tr	72,490.15	0.37
BCO	361.00	Brink's Co.	22,165.40	0.11
BKE	2,571.00	Buckle Inc.	48,077.70	0.24
CFFI	1,728.00	C&F Financial Corp.	86,400.00	0.44

Hotchkis & Wiley Small Cap Diversified Value Fund

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CSTE	1,717.00	Caesarstone Ltd.	68,164.90	0.35
CALM	1,489.00	Cal Maine Foods Inc.	56,209.75	0.29
CCC	4,043.00	Calgon Carbon Corp.	58,825.65	0.30
CATC	577.00	Cambridge Bancorp	38,659.00	0.20
CPLA	239.00	Capella Education Co.	22,776.70	0.12
CFFN	1,297.00	Capitol Fed Fin'l Inc.	18,975.11	0.10
CARO	2,604.00	Carolina Financial Corp.	80,359.44	0.41
CATO	2,702.00	Cato Corp.	60,957.12	0.31
CBFV	2,612.00	CB Financial Services Inc.	73,919.60	0.38
CBZ	2,847.00	CBIZ Inc.	44,840.25	0.23
CGI	8,848.00	Celadon Group	34,949.60	0.18
CENX	1,526.00	Century Aluminum Co.	20,814.64	0.11
CCS	1,466.00	Century Communities Inc.	40,021.80	0.20
GTLS	563.00	Chart Industries Inc.	20,555.13	0.11
CHMG	1,517.00	Chemung Fin'l Corp.	57,630.83	0.29
CHKE	7,874.00	Cherokee Inc.	67,716.40	0.34
CHMI	992.00	Cherry Hill Mortgage Inv.	17,250.88	0.09
CRUS	959.00	Cirrus Logic Inc.	61,711.65	0.31
CHCO	619.00	City Holding Co.	44,004.71	0.22
CLRO	5,847.00	ClearOne Inc.	59,639.40	0.30
CSBK	2,389.00	Clifton Bancorp Inc.	39,896.30	0.20
CIE	50,103.00	Cobalt Int'l Energy Inc.	19,595.28	0.10
CVLY	1,410.00	Codorus Valley Bancorp	40,875.90	0.21
CMCO	934.00	Columbus McKinnon Corp.	24,405.42	0.12
CTBI	827.00	Community Trust Bancorp	37,173.65	0.19
CSVI	863.00	Computer Services Inc.	39,568.55	0.20
CMTL	3,859.00	Comtech Telecom Corp.	54,064.59	0.28
CSTM	13,526.00	Constellium NV	94,005.70	0.48
CTB	1,752.00	Cooper Tire & Rubber	67,101.60	0.34
CPS	168.00	Cooper-Standard Hldg	18,995.76	0.10
ICBK	1,209.00	County Bancorp	33,187.05	0.17
CRAI	536.00	CRA International Inc.	20,335.84	0.10
CSS	2,364.00	CSS Industries Inc.	62,315.04	0.32
CSWI	1,072.00	CSW Industrials Inc.	37,948.80	0.19
CVI	3,912.00	CVR Energy Inc.	85,633.68	0.44
UAN	6,341.00	CVR Partners LP	31,134.31	0.16
CVRR	8,559.00	CVR Refining LP	86,017.95	0.44
DAKT	2,084.00	Daktronics Inc.	19,714.64	0.10
DAN	2,063.00	Dana Holding Corp.	40,063.46	0.20
DECK	335.00	Deckers Outdoor Corp.	19,962.65	0.10
DK	1,492.00	Delek US Holdings Inc.	35,912.44	0.18
DLX	753.00	Deluxe Corp.	54,148.23	0.28
DHX	7,979.00	DHI Group Inc.	30,719.15	0.16
DHT	7,861.00	DHT Holdings Inc.	37,654.19	0.19
DO	2,371.00	Diamond Offshore Drilling	34,189.82	0.17
DGII	3,115.00	Digi International Inc.	38,626.00	0.20

Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
DDS	1,072.00	Dillard's Inc.	59,356.64	0.30
DCOM	3,811.00	Dime Community Bancshrs	74,123.95	0.38
DIOD	3,254.00	Diodes Inc.	76,111.06	0.39
UFS	1,494.00	Domtar Corp.	59,237.10	0.30
DRQ	1,509.00	Dril-Quip Inc.	77,788.95	0.40
DCO	1,400.00	Ducommun Inc.	41,146.00	0.21
DYN	9,485.00	Dynegy Inc.	60,893.70	0.31
EML	2,163.00	Eastern Co.	59,806.95	0.30
EE	1,135.00	El Paso Electric Co.	58,566.00	0.30
LOCO	5,016.00	El Pollo Loco Hldgs Inc.	62,950.80	0.32
EFC	4,794.00	Ellington Fin'l LLC	79,005.12	0.40
EMCI	2,731.00	EMC Insurance Grp Inc.	78,325.08	0.40
EBS	1,918.00	Emergent BioSolutions Inc.	57,367.38	0.29
ENSG	2,071.00	Ensign Group Inc.	37,174.45	0.19
ESGR	392.00	Enstar Group Ltd.	76,361.60	0.39
ENFC	818.00	Entegra Fin'l Corp.	19,345.70	0.10
ETM	4,125.00	Entercom Communications	52,181.25	0.27
EBTC	1,262.00	Enterprise Bancorp Inc.	44,182.62	0.23
PLUS	290.00	ePlus Inc.	20,662.50	0.11
ESSA	3,223.00	ESSA Bancorp Inc.	48,763.99	0.25
ESND	3,976.00	Essendant Inc.	66,399.20	0.34
EXAC	704.00	Exactech Inc.	20,873.60	0.11
EXTR	10,187.00	Extreme Networks	79,611.41	0.41
FSAM	16,144.00	Fifth Street Asset Mgmt Inc.	75,876.80	0.39
FBP	13,240.00	First BanCorp (Puerto Rico)	77,851.20	0.40
FCNCA	172.00	First Citizens Bancshares	59,866.32	0.30
THFF	1,735.00	First Financial Corp.	84,668.00	0.43
FHN	3,284.00	First Horizon Nat'l Corp.	60,261.40	0.31
INBK	1,958.00	First Internet Bancorp	57,858.90	0.29
FMBH	582.00	First Mid-Illinois Bancshares	18,979.02	0.10
FNWB	3,741.00	First Northwest Bancorp	61,576.86	0.31
FSBK	6,422.00	First South Bancorp Inc.	83,357.56	0.42
FBC	704.00	Flagstar Bancorp Inc.	20,584.96	0.11
FFIC	1,319.00	Flushing Financial Corp.	38,884.12	0.20
FWRD	279.00	Forward Air Corp.	14,834.43	0.08
FOSL	1,181.00	Fossil Group Inc.	20,372.25	0.10
FI	7,680.00	Frank's International	69,888.00	0.36
FRAF	2,473.00	Franklin Fin'l Svcs Corp.	76,168.40	0.39
FCN	1,429.00	FTI Consulting Inc.	49,429.11	0.25
FF	5,561.00	FutureFuel Corp.	85,973.06	0.44
GIII	2,587.00	G-III Apparel Group	61,311.90	0.31
GME	3,039.00	GameStop Corp.	68,954.91	0.35
THRM	1,021.00	Gentherm Inc.	37,930.15	0.19
GEO	2,446.00	GEO Group Inc.	81,500.72	0.41
GBLI	2,199.00	Global Indemnity Ltd.	89,169.45	0.45
GHM	1,644.00	Graham Corp.	36,283.08	0.19



Hotchkis & Wiley Small Cap Diversified Value Fund

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GRP/U	2,332.00	Granite Real Estate Inv. Tr	83,858.72	0.43
GTN	1,365.00	Gray Television Inc.	19,997.25	0.10
AJX	2,630.00	Great Ajax Corp.	35,768.00	0.18
GRBK	3,860.00	Green Brick Partners Inc.	39,758.00	0.20
GPRE	821.00	Green Plains Inc.	18,883.00	0.10
GBX	1,774.00	Greenbrier Companies Inc.	77,080.30	0.39
GLRE	3,508.00	Greenlight Capital Re Ltd.	75,597.40	0.38
HALL	6,775.00	Hallmark Financial Services	71,205.25	0.36
HDNG	1,816.00	Hardinge Inc.	19,068.00	0.10
HSC	2,994.00	Harsco Corp.	39,071.70	0.20
HWBK	845.00	Hawthorne Bancshares Inc.	15,970.50	0.08
HSII	1,466.00	Heidrick & Struggles Int'l	31,519.00	0.16
MLHR	2,580.00	Herman Miller Inc.	85,398.00	0.43
HIBB	1,196.00	Hibbett Sports Inc.	31,096.00	0.16
HIL	3,910.00	Hill International Inc.	15,835.50	0.08
HBCP	1,098.00	Home Bancorp Inc.	40,779.72	0.21
HMST	2,915.00	HomeStreet Inc.	75,790.00	0.39
HTBI	815.00	HomeTrust Bancshares Inc.	20,375.00	0.10
HOFT	1,831.00	Hooker Furniture Corp.	79,556.95	0.41
HOPE	2,009.00	Hope Bancorp Inc.	36,784.79	0.19
HMN	1,831.00	Horace Mann Educators	70,768.15	0.36
HWCC	5,644.00	Houston Wire & Cable Co.	35,275.00	0.18
HBMD	1,088.00	Howard Bancorp Inc.	20,400.00	0.10
HSNI	1,584.00	HSN Inc.	58,449.60	0.30
HUBG	391.00	Hub Group Inc.	15,307.65	0.08
HURC	2,627.00	Hurco Companies Inc.	76,183.00	0.39
HY	1,379.00	Hyster-Yale Matls Handling	82,891.69	0.42
ILG	3,374.00	ILG Inc.	81,347.14	0.41
IOSP	664.00	Innospec Inc.	43,824.00	0.22
NSIT	1,375.00	Insight Enterprises Inc.	57,887.50	0.29
IBOC	2,340.00	International Bancshares	87,516.00	0.45
INSW	3,824.00	International Seaways Inc.	73,917.92	0.38
JOUT	535.00	Johnson Outdoors Inc.	19,431.20	0.10
KAI	625.00	Kadant Inc.	38,843.75	0.20
KALU	960.00	Kaiser Aluminum Corp.	81,033.60	0.41
KBR	5,110.00	KBR Inc.	71,795.50	0.37
KELYA	874.00	Kelly Services Inc.	19,507.68	0.10
KMPR	1,964.00	Kemper Corp.	77,283.40	0.39
KND	2,422.00	Kindred Healthcare Inc.	23,251.20	0.12
KFY	2,432.00	Korn/Ferry International	78,796.80	0.40
KOS	15,124.00	Kosmos Energy Ltd.	90,895.24	0.46
FSTR	4,253.00	L.B. Foster & Co.	60,392.60	0.31
LARK	629.00	Landmark Bancorp Inc.	19,404.65	0.10
LCI	1,854.00	Lannett Co. Inc.	48,204.00	0.25
LGIH	609.00	LGI Homes Inc.	19,384.47	0.10
LHCG	376.00	LHC Group Inc.	20,341.60	0.10



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TAX	3,993.00	Liberty Tax Inc.	56,101.65	0.29
LPNT	1,352.00	LifePoint Health Inc.	84,026.80	0.43
LAD	651.00	Lithia Motors Inc.	62,203.05	0.32
LIVN	1,705.00	LivaNova PLC	89,853.50	0.46
LOB	904.00	Live Oak Bancshares Inc.	21,831.60	0.11
LMIA	2,732.00	LMI Aerospace Inc.	37,892.84	0.19
LXFR	3,560.00	Luxfer Holdings PLC	41,616.40	0.21
MHO	3,129.00	M/I Homes Inc.	84,983.64	0.43
MGLN	1,165.00	Magellan Health Inc.	80,152.00	0.41
MGIC	4,818.00	Magic Software Enterprises	37,339.50	0.19
MBUU	898.00	Malibu Boats Inc.	20,689.92	0.11
MN	6,887.00	Manning & Napier Inc.	39,944.60	0.20
VAC	218.00	Marriott Vacations Worldwide	24,019.24	0.12
DOOR	946.00	Masonite Int'l Corp.	78,707.20	0.40
MTRX	3,674.00	Matrix Service Co.	43,169.50	0.22
MATX	2,172.00	Matson Inc.	68,852.40	0.35
MBI	9,355.00	MBIA Inc.	78,582.00	0.40
MCFT	2,800.00	MCBC Holdings Inc.	46,900.00	0.24
MDR	11,841.00	McDermott Int'l Inc.	77,440.14	0.39
MGRC	574.00	McGrath RentCorp	19,980.94	0.10
MED	505.00	Medifast Inc.	23,391.60	0.12
MLNX	742.00	Mellanox Technologies Ltd.	35,022.40	0.18
VIVO	4,416.00	Meridian Bioscience Inc.	65,356.80	0.33
MTOR	4,614.00	Meritor Inc.	82,175.34	0.42
MEI	436.00	Methode Electronics Inc.	19,423.80	0.10
MSBI	577.00	Midland States Bancorp Inc.	19,906.50	0.10
MSL	3,937.00	MidSouth Bancorp Inc.	60,039.25	0.31
MLR	2,906.00	Miller Industries Inc.	73,812.40	0.38
MTX	249.00	Minerals Technologies Inc.	19,596.30	0.10
MOV	2,265.00	Movado Group Inc.	53,001.00	0.27
MSGN	2,548.00	MSG Network Inc.	63,572.60	0.32
MTGE	2,258.00	MTGE Investment Corp.	40,644.00	0.21
MTSC	1,083.00	MTS Systems Corp.	50,305.35	0.26
MLI	1,135.00	Mueller Industries Inc.	36,365.40	0.19
MYGN	3,961.00	Myriad Genetics Inc.	72,842.79	0.37
NKSH	1,489.00	National Bankshares Inc.	62,612.45	0.32
NHC	238.00	National HealthCare Corp.	17,711.96	0.09
NPK	577.00	National Presto Industries	60,209.95	0.31
NWLI	247.00	National Western Life Grp	75,641.28	0.39
NHTC	1,395.00	Natural Health Trends Corp.	40,008.60	0.20
NATR	3,023.00	Nature's Sunshine Products	30,532.30	0.16
NAV	2,940.00	Navistar Int'l Corp.	79,115.40	0.40
NNI	1,685.00	Nelnet Inc.	75,841.85	0.39
NTGR	364.00	NETGEAR Inc.	17,162.60	0.09
NSR	2,270.00	Neustar Inc.	75,364.00	0.38
NL	4,526.00	NL Industries Inc.	36,660.60	0.19



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NBN	3,735.00	Northeast Bancorp	62,561.25	0.32
NFBK	1,059.00	Northfield Bancorp Inc.	19,464.42	0.10
NRIM	2,570.00	Northrim BanCorp Inc.	82,240.00	0.42
NWN	967.00	Northwest Natural Gas Co.	57,633.20	0.29
NWE	1,297.00	Northwestern Corp.	77,534.66	0.39
NWFL	1,956.00	Norwood Fin'l Corp.	72,743.64	0.37
NUS	357.00	Nu Skin Enterprises Inc.	19,717.11	0.10
NUTR	592.00	Nutraceutical Int'l Corp.	18,766.40	0.10
NVEC	235.00	NVE Corp.	19,131.35	0.10
OII	2,246.00	Oceaneering InterNat'l Inc.	59,271.94	0.30
OZM	31,410.00	Och-Ziff Capital Mgmt Co.	75,384.00	0.38
ODP	15,395.00	Office Depot Inc.	76,513.15	0.39
OFG	6,809.00	OFG Bancorp	79,665.30	0.41
OVBC	1,997.00	Ohio Valley Bancorp	57,913.00	0.30
OME	805.00	Omega Protein Corp.	16,220.75	0.08
OGS	844.00	ONE Gas Inc.	58,092.52	0.30
OPY	4,536.00	Oppenheimer Hldgs Inc.	78,472.80	0.40
ORN	2,533.00	Orion Group Holdings Inc.	19,124.15	0.10
ORIT	3,407.00	Oritani Fin'l Corp.	57,748.65	0.29
ORRF	3,380.00	Orrstown Fin'l Svcs Inc.	72,501.00	0.37
OTTR	995.00	Otter Tail Corp.	39,302.50	0.20
ORM	2,158.00	Owens Realty Mortgage Inc.	39,189.28	0.20
PEIX	2,700.00	Pacific Ethanol Inc.	18,360.00	0.09
PKE	1,032.00	Park Electrochemical Corp.	17,874.24	0.09
PKOH	1,606.00	Park-Ohio Holdings Corp.	63,196.10	0.32
PKBK	3,516.00	Parke Bancorp Inc.	83,680.80	0.43
CNXN	2,221.00	PC Connection Inc.	63,831.54	0.33
PGC	1,305.00	Peapack Gladstone Fin'l Co.	41,838.30	0.21
PEB	2,740.00	Pebblebrook Hotel Trust	81,542.40	0.42
PWOD	382.00	Penns Woods Bancorp Inc.	15,929.40	0.08
PFSI	1,870.00	PennyMac Fin'l Svcs Inc.	30,855.00	0.16
PMT	2,139.00	PennyMac Mtg Inv. Trust	38,245.32	0.19
PEBK	2,037.00	Peoples Bancorp of N. Carolina	57,728.58	0.29
PFIS	929.00	Peoples Fin'l Svcs Grp	41,749.26	0.21
PFMT	36,288.00	Performant Financial Corp.	82,736.64	0.42
PETS	1,873.00	PetMed Express Inc.	43,266.30	0.22
GLT	2,632.00	PH Glatfelter Co.	56,614.32	0.29
PLAB	5,273.00	Photronics Inc.	60,639.50	0.31
PBI	4,522.00	Pitney Bowes Inc.	60,097.38	0.31
PLT	358.00	Plantronics Inc.	19,546.80	0.10
PLXS	331.00	Plexus Corp.	17,208.69	0.09
PNM	2,192.00	PNM Resources Inc.	81,652.00	0.42
BPOP	2,122.00	Popular Inc.	88,933.02	0.45
PLPC	1,165.00	Preformed Line Products	61,663.45	0.31
PFBI	3,604.00	Premier Fin'l Bancorp Inc.	77,233.72	0.39
PRIM	830.00	Primoris Services Corp.	19,065.10	0.10

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PROV	4,177.00	Provident Financial Hldgs	80,323.71	0.41
PBIP	1,051.00	Prudential Bancorp Inc.	18,833.92	0.10
QSII	2,543.00	Quality Systems Inc.	36,263.18	0.18
RYAM	5,996.00	Rayonier Advanced Materials Inc.	79,447.00	0.40
RELY	30,680.00	Real Industry Inc.	79,768.00	0.41
REGI	7,572.00	Renewable Energy Grp Inc.	79,127.40	0.40
RBCAA	2,302.00	Republic Bancorp Inc.	82,825.96	0.42
RSO	4,189.00	Resource Capital Corp.	39,167.15	0.20
RECN	3,483.00	Resources Connection Inc.	48,413.70	0.25
SALE	5,113.00	RetailMeNot Inc.	59,310.80	0.30
REX	637.00	REX American Resources	60,311.16	0.31
RH	515.00	RH	24,704.55	0.13
RRTS	8,895.00	Roadrunner Transportation	59,774.40	0.30
RCKY	4,280.00	Rocky Brands Inc.	60,776.00	0.31
RPXC	6,872.00	RPX Corp.	88,236.48	0.45
RUSHA	2,218.00	Rush Enterprises Inc.	83,729.50	0.43
STBA	567.00	S&T Bancorp Inc.	20,389.32	0.10
SGA	1,132.00	Saga Communications Inc.	58,015.00	0.30
SAIA	498.00	Saia Inc.	23,978.70	0.12
SALM	5,324.00	Salem Media Group Inc.	40,728.60	0.21
SAL	487.00	Salisbury Bancorp Inc.	19,114.75	0.10
SAFM	785.00	Sanderson Farm Inc.	90,887.30	0.46
SCSC	1,350.00	ScanSource Inc.	53,325.00	0.27
SWM	452.00	Schweitzer-Mauduit Int'l	19,458.60	0.10
CKH	581.00	SEACOR Holdings Inc.	38,148.46	0.19
SRG	1,774.00	Seritage Growth Properties	73,621.00	0.37
SHBI	2,352.00	Shore Bancshares Inc.	39,019.68	0.20
SIFI	1,345.00	SI Financial Group Inc.	20,107.75	0.10
SILC	1,221.00	Silicom Ltd.	66,214.83	0.34
SMBK	923.00	SmartFinancial Inc.	20,425.99	0.10
SAH	3,494.00	Sonic Automotive Inc.	68,482.40	0.35
BID	406.00	Sotheby's Inc.	19,228.16	0.10
SJI	1,035.00	South Jersey Industries Inc.	38,833.20	0.20
SPTN	1,137.00	SpartanNash Co.	41,841.60	0.21
SR	1,131.00	Spire Inc.	77,530.05	0.39
SPOK	4,113.00	Spok Holdings Inc.	73,828.35	0.38
SPWH	4,175.00	Sportsman's Warehouse Hldgs	17,075.75	0.09
SMP	431.00	Standard Motor Products	21,907.73	0.11
SGU	8,422.00	Star Gas Partners LP	78,914.14	0.40
STFC	2,747.00	State Auto Financial Corp.	73,811.89	0.38
STBZ	1,420.00	State Bank Financial Corp.	38,141.20	0.19
SNC	5,302.00	State Nat'l Companies Inc.	77,780.34	0.40
SCS	790.00	Steelcase Inc.	13,469.50	0.07
SHOO	1,013.00	Steven Madden Ltd.	38,544.65	0.20
STRT	3,150.00	Strattec Security Corp.	101,272.50	0.52
SCMP	1,762.00	Sucampo Pharmaceuticals Inc.	17,884.30	0.09



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
SBCP	1,890.00	Sunshine Bancorp Inc.	40,616.10	0.21
SMCI	2,979.00	Super Micro Computer Inc.	72,687.60	0.37
STS	1,993.00	Supreme Industries Inc.	39,939.72	0.20
SGRY	977.00	Surgery Partners Inc.	16,804.40	0.09
SYNA	1,554.00	Synaptics Inc.	85,112.58	0.43
SYNT	4,525.00	Syntel Inc.	79,685.25	0.41
TMHC	2,677.00	Taylor Morrison Home	61,838.70	0.31
TCB	2,290.00	TCF Financial Corp.	37,807.90	0.19
TISI	1,554.00	Team Inc.	41,802.60	0.21
TECD	812.00	Tech Data Corp.	77,667.80	0.40
TNK	17,541.00	Teekay Tankers Ltd.	35,959.05	0.18
TEN	1,114.00	Tenneco Inc.	70,215.42	0.36
TNH	401.00	Terra Nitrogen LP	36,811.80	0.19
TBNK	1,673.00	Territorial Bancorp Inc.	51,779.35	0.26
TESS	4,463.00	TESSCO Technologies Inc.	62,482.00	0.32
THR	2,878.00	Thermon Group Hldgs Inc.	58,999.00	0.30
TPRE	6,454.00	Third Point Reinsurance	78,093.40	0.40
TSBK	2,707.00	Timberland Bancorp	60,014.19	0.31
TITN	1,403.00	Titan Machinery Inc.	22,237.55	0.11
TOWR	1,408.00	Tower Int'l Inc.	38,156.80	0.19
TZOO	3,984.00	Travelzoo Inc.	36,652.80	0.19
TREC	5,237.00	Trecora Resources	57,868.85	0.29
TPH	6,550.00	TRI Pointe Group Inc.	81,547.50	0.42
TCBK	2,158.00	Trico Bancshares	76,522.68	0.39
TBK	3,563.00	Triumph Bancorp Inc.	79,811.20	0.41
TPCA	1,211.00	Tropicana Entertainment	42,203.35	0.22
TRST	7,213.00	TrustCo Bank Corp.	57,343.35	0.29
TRMK	2,510.00	Trustmark Corp.	83,382.20	0.42
TPB	2,536.00	Turning Point Brands Inc.	40,094.16	0.20
TPC	2,540.00	Tutor Perini Corp.	78,359.00	0.40
USLM	247.00	U.S. Lime & Minerals Inc.	19,542.64	0.10
UFPT	2,234.00	UFP Technologies Inc.	59,647.80	0.30
UNF	257.00	UniFirst Corp.	35,774.40	0.18
UFCS	1,751.00	United Fire Group Inc.	77,044.00	0.39
UNFI	900.00	United Natural Foods Inc.	37,377.00	0.19
UBFO	5,228.00	United Security Bancshares	43,653.80	0.22
UTL	853.00	Unitil Corp.	41,310.79	0.21
UVV	821.00	Universal Corp.	60,302.45	0.31
USNA	654.00	USANA Health Sciences Inc.	37,179.90	0.19
VEC	2,511.00	Vectrus Inc.	63,879.84	0.33
VLGEA	2,129.00	Village Super Market Inc.	56,184.31	0.29
VRTU	1,856.00	Virtusa Corp.	57,498.88	0.29
VSH	3,479.00	Vishay Intertechnology Inc.	56,881.65	0.29
VSTO	2,665.00	Vista Outdoor Inc.	52,127.40	0.27
WNC	922.00	Wabash National Corp.	21,003.16	0.11
WDR	2,283.00	Waddell & Reed Fin'l Inc. Class'a'	41,071.17	0.21



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
WAFD	2,516.00	Washington Federal Inc.	84,789.20	0.43
WCC	526.00	WESCO International Inc.	32,059.70	0.16
WTBA	889.00	West Bancorp Inc.	20,713.70	0.11
WSTC	1,549.00	West Corp.	41,342.81	0.21
WNR	1,794.00	Western Refining Inc.	61,875.06	0.32
WEYS	2,091.00	Weyco Group Inc.	58,464.36	0.30
WLH	1,867.00	William Lyon Homes	41,074.00	0.21
XCRA	2,182.00	Xcerra Corp.	21,383.60	0.11
ZAGG	12,001.00	ZAGG Inc.	85,207.10	0.43
Cash	228,982.35	Cash and Cash Equivalents	228,982.35	1.16

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.