

HOTCHKIS & WILEY

Representative Large Cap Fundamental Value Portfolio Holdings

Period ended June 30, 2016



| <u>Ticker</u> | <u>Description</u> | <u>% of Ttl Portfolio</u> | <u>Ticker</u> | <u>Description</u> | <u>% of Ttl Portfolio</u> |
|---------------|--------------------------------|-------------------------------|---------------|--------------------------|-------------------------------|
| AIG | American Int'l Grp Inc. | 5.0 | PH | Parker Hannifin Corp. | 1.4 |
| ANTM | Anthem Inc. | 2.1 | PPL | PPL Corp. | 0.5 |
| BAC | Bank of America Corp. | 4.4 | RDS/A | Royal Dutch Shell | 2.3 |
| BBBY | Bed Bath & Beyond Inc. | 1.4 | SNY | Sanofi S.A. | 2.6 |
| CPN | Calpine Corp. | 2.4 | SO | Southern Co. | 0.6 |
| COF | Capital One Fin'l Corp. | 2.2 | STT | State Street Corp. | 1.8 |
| CBS | CBS Corp. - Class B Non Voting | 0.9 | TGT | Target Corp. | 0.8 |
| C | Citigroup Inc. | 4.3 | ALL | The Allstate Corp. | 1.0 |
| CFG | Citizens Fin'l Grp | 1.7 | BA | The Boeing Co. | 1.1 |
| CNHI | CNH Industrial NV | 1.4 | UNM | Unum Grp | 1.3 |
| CMCSA | Comcast Corp. | 1.5 | VOD | Vodafone Grp PLC | 2.4 |
| GLW | Corning Inc. | 4.0 | WMT | Wal-Mart Stores Inc. | 1.3 |
| CMI | Cummins Inc. | 3.6 | WFC | Wells Fargo & Co. | 1.9 |
| DISCA | Discovery Communications Inc. | 1.7 | ZBH | Zimmer Biomet Hldgs Inc. | 1.3 |
| DISCK | Discovery Communications Inc. | 0.2 | Cash | Cash & Equivalents | 1.1 |
| ERJ | Embraer S.A. | 0.4 | | | |
| ERIC | Ericsson ADR | 1.8 | | | |
| GM | General Motors Co. | 1.7 | | | |
| GSK | GlaxoSmithKline PLC | 2.0 | | | |
| GS | Goldman Sachs Grp Inc. | 1.3 | | | |
| HOG | Harley-Davidson Inc. | 0.7 | | | |
| HES | Hess Corp. | 3.6 | | | |
| HPE | Hewlett Packard Enterprise | 2.3 | | | |
| HMC | Honda Motor Co. Ltd | 1.4 | | | |
| HPQ | Hp Inc. | 0.7 | | | |
| HUM | Humana Inc. | 0.9 | | | |
| IP | Int'l Paper Co. | 2.0 | | | |
| JCI | Johnson Controls Inc. | 2.3 | | | |
| JPM | JPMorgan Chase & Co. | 2.3 | | | |
| PHG | Koninklijke Philips NV | 1.4 | | | |
| MAN | ManpowerGroup | 0.3 | | | |
| MRO | Marathon Oil Corp. | 3.5 | | | |
| MDT | Medtronic PLC | 0.8 | | | |
| MSFT | Microsoft Corp. | 4.1 | | | |
| MUR | Murphy Oil Corp. | 1.9 | | | |
| JWN | Nordstrom Inc. | 0.8 | | | |
| NRG | NRG Energy Inc. | 1.4 | | | |
| ORCL | Oracle Corp. | 3.3 | | | |
| PCAR | Paccar Inc. | 0.8 | | | |

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Large Cap Fundamental Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Ttl Portfolio" includes total investments, cash and accrued investment income on a trade date basis.