



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ANCX	1,344.00	Access National Corp.	34,513.92	0.17
ACET	1,304.00	Aceto Corp.	13,835.44	0.07
ASIX	2,393.00	AdvanSix Inc.	76,408.49	0.38
ALE	1,132.00	ALLETE Inc.	87,537.56	0.43
AMOT	2,035.00	Allied Motion Technologies	51,465.15	0.25
ALDW	7,828.00	Alon USA Partners LP	92,526.96	0.46
RESI	4,877.00	Altisource Residential Corp.	59,060.47	0.29
AMBC	4,664.00	Ambac Financial Grp Inc.	84,838.16	0.42
AMBA	342.00	Ambarella Inc.	18,604.80	0.09
AXL	4,329.00	American Axle & Mfg Hldgs	63,246.69	0.31
AEO	3,496.00	American Eagle Outfitter	41,777.20	0.21
AMNB	1,077.00	American Nat'l Bankshares	39,310.50	0.19
APEI	4,358.00	American Public Education	80,405.10	0.40
AMRB	4,500.00	American River Bankshares	59,445.00	0.29
AVD	4,462.00	American Vanguard Corp.	90,355.50	0.45
ATLO	1,409.00	Ames National Corp.	38,183.90	0.19
AMKR	4,365.00	Amkor Technology Inc.	38,324.70	0.19
ANIK	1,320.00	Anika Therapeutics Inc.	70,884.00	0.35
AXE	239.00	Anixter International Inc.	17,638.20	0.09
ACRE	2,863.00	Ares Commercial Real Estate	37,762.97	0.19
ABG	1,126.00	Asbury Automotive Group	60,635.10	0.30
AHL	1,642.00	Aspen Insurance Hldgs	74,218.40	0.37
ASB	3,459.00	Associated Banc-Corp	75,752.10	0.37
AFH	5,752.00	Atlas Fin'l Hldgs Inc.	96,921.20	0.48
ATNI	1,030.00	ATN International Inc.	62,387.10	0.31
AUBN	1,720.00	Auburn Nat'l Bancorp	61,490.00	0.30
AVA	1,565.00	Avista Corp.	80,441.00	0.40
AVX	3,561.00	AVX Corp.	62,139.45	0.31
BW	38,551.00	Babcock & Wilcox Enterp.	87,125.26	0.43
TBBK	10,227.00	Bancorp Inc.	80,281.95	0.40
BOCH	3,662.00	Bank of Commerce Hldgs Inc.	38,634.10	0.19
BMRC	867.00	Bank of Marin Bancorp	56,745.15	0.28
NTB	1,774.00	Bank of NT Butterfield & Son	58,329.12	0.29
BHB	1,482.00	Bar Harbor Bankshares	38,917.32	0.19
BNED	5,513.00	Barnes & Noble Education	28,557.34	0.14
BBSI	724.00	Barrett Business Svcs Inc.	37,343.92	0.18
BCBP	4,143.00	BCB Bancorp Inc.	58,830.60	0.29
BHE	592.00	Benchmark Electronics Inc.	19,240.00	0.10
BHBK	1,043.00	Blue Hills Bancorp Inc.	19,504.10	0.10
BCC	703.00	Boise Cascade Co.	21,090.00	0.10
BOOT	2,493.00	Boot Barn Holdings Inc.	20,193.30	0.10
BPT	4,072.00	BP Prudhoe Bay Royalty Tr	80,625.60	0.40
BCO	361.00	Brink's Co.	28,320.45	0.14
BKE	3,435.00	Buckle Inc.	48,605.25	0.24
CFFI	1,728.00	C&F Financial Corp.	80,956.80	0.40
CSTE	2,075.00	Caesarstone Ltd.	60,123.13	0.30



Hotchkis & Wiley Small Cap Diversified Value Fund

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CALM	1,489.00	Cal Maine Foods Inc.	54,274.05	0.27
CCC	4,811.00	Calgon Carbon Corp.	58,694.20	0.29
CATC	577.00	Cambridge Bancorp	39,293.70	0.19
CPLA	239.00	Capella Education Co.	16,096.65	0.08
CFFN	1,297.00	Capitol Fed Fin'l Inc.	17,794.84	0.09
CARO	2,604.00	Carolina Financial Corp.	88,614.12	0.44
CATO	4,559.00	Cato Corp.	59,996.44	0.30
CBFV	3,041.00	CB Financial Services Inc.	82,563.15	0.41
CBZ	2,847.00	CBIZ Inc.	43,132.05	0.21
CGI	8,796.00	Celadon Group	43,980.00	0.22
CENX	1,526.00	Century Aluminum Co.	29,787.52	0.15
CCS	1,466.00	Century Communities Inc.	33,058.30	0.16
GTLS	563.00	Chart Industries Inc.	18,995.62	0.09
CHMG	1,517.00	Chemung Fin'l Corp.	61,271.63	0.30
CHKE	11,498.00	Cherokee Inc.	52,890.80	0.26
CHMI	992.00	Cherry Hill Mortgage Inv.	18,332.16	0.09
CRUS	959.00	Cirrus Logic Inc.	55,602.82	0.27
CHCO	619.00	City Holding Co.	39,201.27	0.19
CLRO	5,847.00	ClearOne Inc.	43,852.50	0.22
CSBK	2,389.00	Clifton Bancorp Inc.	37,626.75	0.19
CIE	3,341.00	Cobalt Int'l Energy Inc.	6,281.08	0.03
CVLY	1,410.00	Codorus Valley Bancorp	35,320.50	0.17
CMCO	934.00	Columbus McKinnon Corp.	30,850.02	0.15
CTBI	827.00	Community Trust Bancorp	35,188.85	0.17
CSVI	863.00	Computer Services Inc.	39,568.55	0.20
CMTL	3,859.00	Comtech Telecom Corp.	75,520.63	0.37
CSTM	7,747.00	Constellium NV	87,541.10	0.43
CTB	2,152.00	Cooper Tire & Rubber	72,307.20	0.36
CPS	168.00	Cooper-Standard Hldg	16,897.44	0.08
ICBK	1,570.00	County Bancorp	47,068.60	0.23
CRAI	536.00	CRA International Inc.	20,116.08	0.10
CSS	2,364.00	CSS Industries Inc.	63,307.92	0.31
CSWI	1,072.00	CSW Industrials Inc.	44,863.20	0.22
CVI	4,235.00	CVR Energy Inc.	90,713.70	0.45
UAN	15,187.00	CVR Partners LP	39,638.07	0.20
CVRR	10,633.00	CVR Refining LP	89,848.85	0.44
DAKT	2,084.00	Daktronics Inc.	20,068.92	0.10
DAN	2,063.00	Dana Holding Corp.	49,656.41	0.25
DECK	335.00	Deckers Outdoor Corp.	21,406.50	0.11
DK	1,537.00	Delek US Holdings	37,994.64	0.19
DLX	864.00	Deluxe Corp.	59,918.40	0.30
DHX	18,010.00	DHI Group Inc.	35,119.50	0.17
DHT	10,116.00	DHT Holdings Inc.	37,935.00	0.19
DO	3,470.00	Diamond Offshore Drilling	39,419.20	0.19
DGII	4,141.00	Digi International Inc.	38,097.20	0.19
DDS	1,001.00	Dillard's Inc.	60,860.80	0.30



Hotchkis & Wiley Small Cap Diversified Value Fund

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DCOM	3,811.00	Dime Community Bancshrs	72,218.45	0.36
DIOD	3,254.00	Diodes Inc.	91,567.56	0.45
UFS	1,494.00	Domtar Corp.	60,417.36	0.30
DRQ	2,167.00	Dril-Quip Inc.	81,370.85	0.40
DCO	1,400.00	Ducommun Inc.	38,500.00	0.19
DYN	7,127.00	Dynegy Inc.	67,136.34	0.33
EML	2,163.00	Eastern Co.	56,562.45	0.28
EE	1,135.00	El Paso Electric Co.	63,049.25	0.31
LOCO	5,016.00	El Pollo Loco Hldgs Inc.	56,931.60	0.28
EFC	4,794.00	Ellington Fin'l LLC	75,984.90	0.38
EMCI	2,975.00	EMC Insurance Grp Inc.	82,943.00	0.41
EBS	1,918.00	Emergent BioSolutions Inc.	71,598.94	0.35
ENSG	2,071.00	Ensign Group Inc.	42,538.34	0.21
ESGR	392.00	Enstar Group Ltd.	81,359.60	0.40
ENFC	818.00	Entegra Fin'l Corp.	18,977.60	0.09
ETM	6,346.00	Entercom Communications	65,363.80	0.32
EBTC	1,262.00	Enterprise Bancorp Inc.	40,371.38	0.20
PLUS	290.00	ePlus Inc.	24,273.00	0.12
ESSA	3,940.00	ESSA Bancorp Inc.	59,494.00	0.29
ESND	4,860.00	Essendant Inc.	57,639.60	0.28
EXAC	704.00	Exactech Inc.	21,507.20	0.11
EXTR	9,512.00	Extreme Networks	108,722.16	0.54
FSAM	20,855.00	Fifth Street Asset Mgmt Inc.	85,505.50	0.42
FBP	14,924.00	First BanCorp (Puerto Rico)	84,768.32	0.42
FCNCA	172.00	First Citizens Bancshares	58,567.72	0.29
THFF	1,735.00	First Financial Corp.	75,299.00	0.37
FHN	3,284.00	First Horizon Nat'l Corp.	56,517.64	0.28
INBK	1,958.00	First Internet Bancorp	62,264.40	0.31
FMBH	582.00	First Mid-Illinois Bancshares	20,183.76	0.10
FNWB	3,741.00	First Northwest Bancorp	59,332.26	0.29
FSBK	4,839.00	First South Bancorp Inc.	84,295.38	0.42
FBC	704.00	Flagstar Bancorp Inc.	23,105.28	0.11
FFIC	1,319.00	Flushing Financial Corp.	36,061.46	0.18
FWRD	411.00	Forward Air Corp.	21,359.67	0.11
FOSL	1,902.00	Fossil Group Inc.	15,767.58	0.08
FI	11,913.00	Frank's International	74,813.64	0.37
FRAF	2,473.00	Franklin Fin'l Svcs Corp.	83,216.45	0.41
FCN	1,889.00	FTI Consulting Inc.	64,055.99	0.32
FF	5,561.00	FutureFuel Corp.	74,962.28	0.37
GIII	2,315.00	G-III Apparel Group	63,662.50	0.31
GME	3,039.00	GameStop Corp.	56,221.50	0.28
THRM	1,265.00	Gentherm Inc.	39,404.75	0.19
GEO	2,901.00	GEO Group Inc.	80,183.64	0.40
GBLI	2,199.00	Global Indemnity Ltd.	88,883.58	0.44
GHM	2,109.00	Graham Corp.	42,243.27	0.21
GRP/U	2,332.00	Granite Real Estate Inv. Tr	94,119.52	0.46



Hotchkis & Wiley Small Cap Diversified Value Fund

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GTN	1,365.00	Gray Television Inc.	19,519.50	0.10
AJX	2,630.00	Great Ajax Corp.	37,293.40	0.18
GRBK	3,860.00	Green Brick Partners Inc.	36,477.00	0.18
GPRE	821.00	Green Plains Inc.	15,229.55	0.08
GBX	1,774.00	Greenbrier Companies Inc.	76,104.60	0.38
GLRE	3,508.00	Greenlight Capital Re Ltd.	78,053.00	0.39
HALL	7,371.00	Hallmark Financial Services	75,552.75	0.37
HDNG	1,816.00	Hardinge Inc.	24,861.04	0.12
HSC	2,994.00	Harsco Corp.	51,197.40	0.25
HWBK	878.00	Hawthorne Bancshares Inc.	17,691.70	0.09
HSII	2,199.00	Heidrick & Struggles Int'l	40,131.75	0.20
MLHR	2,580.00	Herman Miller Inc.	86,817.00	0.43
HIBB	3,449.00	Hibbett Sports Inc.	42,422.70	0.21
HIL	3,910.00	Hill International Inc.	18,572.50	0.09
HBCP	1,098.00	Home Bancorp Inc.	44,337.24	0.22
HMST	2,915.00	HomeStreet Inc.	73,603.75	0.36
HTBI	815.00	HomeTrust Bancshares Inc.	18,908.00	0.09
HOFT	1,831.00	Hooker Furniture Corp.	73,697.75	0.36
HOPE	2,009.00	Hope Bancorp Inc.	32,425.26	0.16
HMN	2,178.00	Horace Mann Educators	76,556.70	0.38
HWCC	7,021.00	Houston Wire & Cable Co.	40,370.75	0.20
HBMD	1,088.00	Howard Bancorp Inc.	21,488.00	0.11
HSNI	1,584.00	HSN Inc.	58,132.80	0.29
HUBG	617.00	Hub Group Inc.	23,723.65	0.12
HURC	2,627.00	Hurco Companies Inc.	92,339.05	0.46
HY	1,264.00	Hyster-Yale Matls Handling	89,971.52	0.44
ILG	3,156.00	ILG Inc.	83,318.40	0.41
IOSP	664.00	Innospec Inc.	36,852.00	0.18
NSIT	1,542.00	Insight Enterprises Inc.	61,803.36	0.31
IBOC	2,340.00	International Bancshares	84,123.00	0.42
INSW	3,824.00	International Seaways Inc.	70,514.56	0.35
JOUT	535.00	Johnson Outdoors Inc.	34,133.00	0.17
KAI	625.00	Kadant Inc.	54,281.25	0.27
KALU	960.00	Kaiser Aluminum Corp.	92,467.20	0.46
KBR	5,681.00	KBR Inc.	92,429.87	0.46
KELYA	874.00	Kelly Services Inc.	18,904.62	0.09
KMPR	1,653.00	Kemper Corp.	79,178.70	0.39
KND	2,422.00	Kindred Healthcare Inc.	19,618.20	0.10
KFY	2,432.00	Korn/Ferry International	81,034.24	0.40
KOS	15,124.00	Kosmos Energy Ltd.	106,472.96	0.53
FSTR	3,316.00	L.B. Foster & Co.	63,335.60	0.31
LARK	629.00	Landmark Bancorp Inc.	18,398.25	0.09
LCI	1,854.00	Lannett Co. Inc.	32,537.70	0.16
LGIH	609.00	LGI Homes Inc.	25,906.86	0.13
LHCG	376.00	LHC Group Inc.	24,534.00	0.12
TAX	4,431.00	Liberty Tax Inc.	59,596.95	0.29



Hotchkis & Wiley Small Cap Diversified Value Fund

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LPNT	1,352.00	LifePoint Health Inc.	78,348.40	0.39
LAD	651.00	Lithia Motors Inc.	70,308.00	0.35
LIVN	1,354.00	LivaNova PLC	84,733.32	0.42
LOB	904.00	Live Oak Bancshares Inc.	20,204.40	0.10
LXFR	3,560.00	Luxfer Holdings PLC	42,577.60	0.21
MHO	3,129.00	M/I Homes Inc.	76,973.40	0.38
MGLN	1,165.00	Magellan Health Inc.	94,248.50	0.47
MGIC	4,818.00	Magic Software Enterprises	37,821.30	0.19
MBUU	898.00	Malibu Boats Inc.	24,219.06	0.12
MN	9,720.00	Manning & Napier Inc.	34,506.00	0.17
VAC	218.00	Marriott Vacations Wldwide	25,366.48	0.13
DOOR	1,269.00	Masonite Int'l Corp.	80,327.70	0.40
MTRX	7,079.00	Matrix Service Co.	83,886.15	0.41
MATX	3,273.00	Matson Inc.	84,443.40	0.42
MBI	8,027.00	MBIA Inc.	80,751.62	0.40
MCFT	2,014.00	MCBC Holdings Inc.	34,519.96	0.17
MDR	11,841.00	McDermott Int'l Inc.	72,703.74	0.36
MGRC	574.00	McGrath RentCorp	23,172.38	0.11
MED	505.00	Medifast Inc.	28,593.10	0.14
MLNX	892.00	Mellanox Technologies Ltd.	41,879.40	0.21
VIVO	4,416.00	Meridian Bioscience Inc.	61,382.40	0.30
MTOR	4,614.00	Meritor Inc.	91,634.04	0.45
MEI	436.00	Methode Electronics Inc.	17,832.40	0.09
MSBI	577.00	Midland States Bancorp Inc.	17,621.58	0.09
MSL	5,112.00	MidSouth Bancorp Inc.	60,577.20	0.30
MLR	3,187.00	Miller Industries Inc.	79,993.70	0.39
MTX	249.00	Minerals Technologies Inc.	15,936.00	0.08
MOV	2,739.00	Movado Group Inc.	76,007.25	0.38
MSGN	2,938.00	MSG Network Inc.	63,020.10	0.31
MTGE	2,258.00	MTGE Investment Corp.	43,353.60	0.21
MTSC	1,083.00	MTS Systems Corp.	52,417.20	0.26
MLI	1,135.00	Mueller Industries Inc.	33,857.05	0.17
MYGN	2,718.00	Myriad Genetics Inc.	82,871.82	0.41
NKSH	1,489.00	National Bankshares Inc.	58,666.60	0.29
NHC	238.00	National HealthCare Corp.	14,836.92	0.07
NPK	577.00	National Presto Industries	57,469.20	0.28
NWLI	247.00	National Western Life Grp	82,599.27	0.41
NHTC	1,762.00	Natural Health Trends Corp.	35,557.16	0.18
NATR	1,507.00	Nature's Sunshine Products	15,898.85	0.08
NAV	2,940.00	Navistar Int'l Corp.	100,430.40	0.50
NNI	1,641.00	Nelnet Inc.	77,832.63	0.38
NTGR	364.00	NETGEAR Inc.	17,472.00	0.09
NL	5,598.00	NL Industries Inc.	42,264.90	0.21
NBN	2,934.00	Northeast Bancorp	63,374.40	0.31
NFBK	1,059.00	Northfield Bancorp Inc.	17,060.49	0.08
NRIM	2,857.00	Northrim BanCorp Inc.	85,281.45	0.42



Hotchkis & Wiley Small Cap Diversified Value Fund

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NWN	967.00	Northwest Natural Gas Co.	64,112.10	0.32
NWE	1,407.00	Northwestern Corp.	84,870.24	0.42
NWFL	1,956.00	Norwood Fin'l Corp.	86,142.24	0.43
NUS	357.00	Nu Skin Enterprises Inc.	21,716.31	0.11
NVEC	235.00	NVE Corp.	17,822.40	0.09
OII	2,246.00	Oceaneering InterNat'l Inc.	50,647.30	0.25
OZM	31,410.00	Och-Ziff Capital Mgmt Co.	89,832.60	0.44
ODP	19,299.00	Office Depot Inc.	82,792.71	0.41
OFG	8,297.00	OFG Bancorp	72,183.90	0.36
OVBC	1,997.00	Ohio Valley Bancorp	65,701.30	0.32
OME	1,279.00	Omega Protein Corp.	20,208.20	0.10
OGS	844.00	ONE Gas Inc.	63,502.56	0.31
OPY	5,227.00	Oppenheimer Hldgs Inc.	84,938.75	0.42
ORN	2,533.00	Orion Group Holdings Inc.	15,299.32	0.08
ORIT	3,407.00	Oritani Fin'l Corp.	54,682.35	0.27
ORRF	3,380.00	Orrstown Fin'l Svcs Inc.	82,641.00	0.41
OTTR	995.00	Otter Tail Corp.	41,591.00	0.21
ORM	2,158.00	Owens Realty Mortgage Inc.	37,441.30	0.19
PEIX	2,700.00	Pacific Ethanol Inc.	13,500.00	0.07
PKE	1,032.00	Park Electrochemical Corp.	18,741.12	0.09
PKOH	1,606.00	Park-Ohio Holdings Corp.	63,999.10	0.32
PKBK	4,216.00	Parke Bancorp Inc.	82,001.20	0.40
CNXN	2,475.00	PC Connection Inc.	63,137.25	0.31
PGC	1,305.00	Peapack Gladstone Fin'l Co.	39,763.35	0.20
PEB	2,740.00	Pebblebrook Hotel Trust	92,036.60	0.45
PWOD	382.00	Penns Woods Bancorp Inc.	16,391.62	0.08
PFSI	2,380.00	PennyMac Fin'l Svcs Inc.	40,460.00	0.20
PMT	2,139.00	PennyMac Mtg Inv. Trust	36,983.31	0.18
PEBK	2,037.00	Peoples Bancorp of N. Carolina	61,884.06	0.31
PFIS	929.00	Peoples Fin'l Svcs Grp	38,599.95	0.19
PFMT	41,426.00	Performant Financial Corp.	72,909.76	0.36
PETS	1,120.00	PetMed Express Inc.	40,622.40	0.20
GLT	3,602.00	PH Glatfelter Co.	62,386.64	0.31
PLAB	7,685.00	Photronics Inc.	60,711.50	0.30
PBI	4,522.00	Pitney Bowes Inc.	58,107.70	0.29
PLT	358.00	Plantronics Inc.	15,261.54	0.08
PLXS	331.00	Plexus Corp.	17,238.48	0.09
PNM	2,192.00	PNM Resources Inc.	92,940.80	0.46
BPOP	2,122.00	Popular Inc.	84,689.02	0.42
PLPC	1,165.00	Preformed Line Products	60,871.25	0.30
PFBI	4,201.00	Premier Fin'l Bancorp Inc.	79,398.90	0.39
PRIM	830.00	Primoris Services Corp.	23,746.30	0.12
PROV	4,177.00	Provident Financial Hldgs	79,112.38	0.39
PBIP	1,051.00	Prudential Bancorp Inc.	19,390.95	0.10
QSII	2,543.00	Quality Systems Inc.	40,052.25	0.20
RYAM	5,376.00	Rayonier Advanced Materials Inc.	73,758.72	0.36



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RELY	23,858.00	Real Industry Inc.	40,558.60	0.20
REGI	7,572.00	Renewable Energy Grp Inc.	91,621.20	0.45
RBCAA	2,302.00	Republic Bancorp Inc.	81,905.16	0.40
RSO	4,189.00	Resource Capital Corp.	43,356.15	0.21
RECN	4,566.00	Resources Connection Inc.	58,216.50	0.29
REX	637.00	REX American Resources	55,176.94	0.27
RH	515.00	RH	24,096.85	0.12
RRTS	8,895.00	Roadrunner Transportation	66,445.65	0.33
RCKY	4,280.00	Rocky Brands Inc.	55,212.00	0.27
RPXC	6,393.00	RPX Corp.	83,492.58	0.41
RUSHA	1,869.00	Rush Enterprises Inc.	76,610.31	0.38
STBA	567.00	S&T Bancorp Inc.	20,377.98	0.10
SGA	1,532.00	Saga Communications Inc.	62,582.20	0.31
SAIA	498.00	Saia Inc.	28,161.90	0.14
SALM	5,324.00	Salem Media Group Inc.	32,210.20	0.16
SAL	487.00	Salisbury Bancorp Inc.	21,014.05	0.10
SAFM	651.00	Sanderson Farm Inc.	96,035.52	0.47
SCSC	1,552.00	ScanSource Inc.	60,916.00	0.30
SWM	452.00	Schweitzer-Mauduit Int'l	17,144.36	0.09
CKH	581.00	SEACOR Holdings Inc.	22,292.97	0.11
SMHI	584.00	Seacor Marine Hldgs Inc.	7,481.04	0.04
SRG	1,981.00	Seritage Growth Properties	95,206.86	0.47
SHBI	2,352.00	Shore Bancshares Inc.	38,784.48	0.19
SIFI	1,345.00	SI Financial Group Inc.	19,637.00	0.10
SILC	1,221.00	Silicom Ltd.	66,788.70	0.33
SMBK	923.00	SmartFinancial Inc.	21,312.07	0.11
SAH	4,694.00	Sonic Automotive Inc.	84,961.40	0.42
BID	406.00	Sotheby's Inc.	18,217.22	0.09
SJI	1,208.00	South Jersey Industries Inc.	43,343.04	0.21
SPTN	1,513.00	SpartanNash Co.	37,280.32	0.18
SR	1,131.00	Spire Inc.	86,521.50	0.43
SPOK	4,923.00	Spok Holdings Inc.	82,460.25	0.41
SPWH	4,175.00	Sportsman's Warehouse Hldgs	17,326.25	0.09
SMP	431.00	Standard Motor Products	19,007.10	0.09
SGU	8,422.00	Star Gas Partners LP	91,968.24	0.45
STFC	3,130.00	State Auto Financial Corp.	77,436.20	0.38
STBZ	1,420.00	State Bank Financial Corp.	38,155.40	0.19
SNC	4,465.00	State Nat'l Companies Inc.	92,738.05	0.46
SCS	1,517.00	Steelcase Inc.	20,024.40	0.10
SHOO	1,013.00	Steven Madden Ltd.	42,951.20	0.21
STRT	2,201.00	Strattec Security Corp.	69,111.40	0.34
SCMP	1,762.00	Sucampo Pharmaceuticals Inc.	20,703.50	0.10
SBCP	1,890.00	Sunshine Bancorp Inc.	40,824.00	0.20
SMCI	2,979.00	Super Micro Computer Inc.	79,315.88	0.39
STS	2,656.00	Supreme Industries Inc.	55,616.64	0.27
SGRY	2,304.00	Surgery Partners Inc.	22,464.00	0.11

Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
SYNA	1,932.00	Synaptics Inc.	80,313.24	0.40
SYNT	4,525.00	Syntel Inc.	81,721.50	0.40
TMHC	2,677.00	Taylor Morrison Home	54,128.94	0.27
TCF	2,290.00	TCF Financial Corp.	35,563.70	0.18
TISI	2,809.00	Team Inc.	34,691.15	0.17
TECD	812.00	Tech Data Corp.	89,555.48	0.44
TNK	23,432.00	Teekay Tankers Ltd.	33,039.12	0.16
TEN	1,114.00	Tenneco Inc.	60,378.80	0.30
TNH	494.00	Terra Nitrogen LP	38,398.62	0.19
TBNK	2,045.00	Territorial Bancorp Inc.	61,820.35	0.31
TESS	4,463.00	TESSCO Technologies Inc.	58,465.30	0.29
THR	3,668.00	Thermon Group Hldgs Inc.	60,595.36	0.30
TPRE	6,454.00	Third Point Reinsurance	90,678.70	0.45
TSBK	2,707.00	Timberland Bancorp	75,010.97	0.37
TITN	1,403.00	Titan Machinery Inc.	18,098.70	0.09
TOWR	1,684.00	Tower Int'l Inc.	37,805.80	0.19
TZOO	3,984.00	Travelzoo Inc.	32,469.60	0.16
TREC	5,237.00	Trecora Resources	63,629.55	0.31
TPH	6,550.00	TRI Pointe Group Inc.	83,447.00	0.41
TCBK	2,158.00	Trico Bancshares	76,781.64	0.38
TBK	2,839.00	Triumph Bancorp Inc.	80,059.80	0.40
TPCA	1,211.00	Tropicana Entertainment	57,643.60	0.28
TRST	7,213.00	TrustCo Bank Corp.	56,982.70	0.28
TRMK	2,510.00	Trustmark Corp.	74,346.20	0.37
TPB	2,536.00	Turning Point Brands Inc.	43,619.20	0.22
TPC	2,965.00	Tutor Perini Corp.	77,534.75	0.38
USLM	247.00	U.S. Lime & Minerals Inc.	19,747.65	0.10
UFPT	2,234.00	UFP Technologies Inc.	59,424.40	0.29
UNF	257.00	UniFirst Corp.	36,905.20	0.18
UFCS	1,751.00	United Fire Group Inc.	73,647.06	0.36
UNFI	1,098.00	United Natural Foods Inc.	38,155.50	0.19
UBFO	5,228.00	United Security Bancshares	48,359.00	0.24
UTL	853.00	Unitil Corp.	42,530.58	0.21
UVV	986.00	Universal Corp.	56,399.20	0.28
USNA	654.00	USANA Health Sciences Inc.	38,716.80	0.19
VEC	1,952.00	Vectrus Inc.	55,788.16	0.28
VLGEA	2,531.00	Village Super Market Inc.	58,542.03	0.29
VRTU	1,856.00	Virtusa Corp.	67,409.92	0.33
VSH	3,479.00	Vishay Intertechnology Inc.	61,578.30	0.30
VSTO	2,665.00	Vista Outdoor Inc.	54,632.50	0.27
WNC	922.00	Wabash National Corp.	19,380.44	0.10
WDR	2,283.00	Waddell & Reed Fin'l Inc. Class'a'	42,486.63	0.21
WAFD	2,516.00	Washington Federal Inc.	78,625.00	0.39
WCC	722.00	WESCO International Inc.	36,424.90	0.18
WTBA	889.00	West Bancorp Inc.	19,513.55	0.10
WSTC	1,549.00	West Corp.	36,200.13	0.18



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
WEYS	2,091.00	Weyco Group Inc.	57,607.05	0.28
WLH	1,867.00	William Lyon Homes	44,789.33	0.22
XCRA	2,182.00	Xcerra Corp.	21,427.24	0.11
ZAGG	6,682.00	ZAGG Inc.	84,193.20	0.42
CASH	461,368.48	Cash and Cash Equivalents	461,368.48	2.28

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.