

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended June 30, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
AIR	8,900.00	AAR Corp.	327,431.00	0.34
ACCO	24,319.00	ACCO Brands Corp.	191,390.53	0.20
ADNT	17,495.00	Adient PLC	424,603.65	0.44
AYR	9,200.00	Aircastle Ltd.	195,592.00	0.20
ALE	4,576.00	Allele Inc.	380,768.96	0.39
AB	6,734.00	AllianceBernstein Hldg LP	200,134.48	0.21
ALTM	47,200.00	Altus Midstream Co.	175,584.00	0.18
AMAL	11,200.00	Amalgamated Bank New York	195,440.00	0.20
AMBC	22,887.00	Ambac Financial Grp Inc.	385,645.95	0.40
AEL	6,726.00	Amer. Equity Inv. Life Hldg Co.	182,678.16	0.19
AVD	13,529.00	American Vanguard Corp.	208,481.89	0.21
AXE	6,568.00	Anixter International Inc.	392,175.28	0.40
APOG	7,356.00	Apogee Enterprises Inc.	319,544.64	0.33
ACA	2,600.00	Arcosa Inc.	97,838.00	0.10
AFI	37,295.00	Armstrong Flooring Inc.	367,355.75	0.38
APAM	7,000.00	Artisan Partners Asset Mgmt Inc.	192,640.00	0.20
ABG	3,514.00	Asbury Automotive Group	296,370.76	0.30
ASB	18,000.00	Associated Banc-Corp	380,520.00	0.39
ASTE	8,600.00	Astec Industries Inc.	280,016.00	0.29
AN	9,200.00	AutoNation Inc.	385,848.00	0.40
AVA	8,531.00	Avista Corp.	380,482.60	0.39
AVX	23,127.00	AVX Corp.	383,908.20	0.39
AZZ	6,600.00	AZZ Inc.	303,732.00	0.31
BKU	11,000.00	BankUnited Inc.	371,140.00	0.38
BHB	5,846.00	Bar Harbor Bankshares	155,445.14	0.16
BBBY	8,214.00	Bed Bath & Beyond Inc.	95,446.68	0.10
BDC	6,700.00	Belden Inc.	399,119.00	0.41
BHE	12,263.00	Benchmark Electronics Inc.	308,046.56	0.32
BRY	36,400.00	Berry Petroleum Corp.	385,840.00	0.40
BGSF	8,700.00	BG Staffing Inc.	164,256.00	0.17
BLBD	19,930.00	Blue Bird Corp.	392,421.70	0.40
BCEI	19,500.00	Bonanza Creek Energy Inc.	407,160.00	0.42
BPFH	34,300.00	Boston Private Financial Hldgs Inc.	414,001.00	0.42
BDGE	6,470.00	Bridge Bancorp Inc.	190,606.20	0.20
BSIG	17,323.00	Brightsphere Inv. Group PLC	197,655.43	0.20
EAT	5,000.00	Brinker International	196,750.00	0.20
BRKL	18,876.00	Brookline Bancorp Inc.	290,312.88	0.30
BMTC	2,300.00	Bryn Mawr Bank Corp.	85,836.00	0.09
BKE	5,500.00	Buckle Inc.	95,205.00	0.10
BLDR	6,405.00	Builders Firstsource Inc.	107,988.30	0.11
CJ	29,193.00	C&J Energy Svcs Inc.	343,893.54	0.35
CBT	6,500.00	Cabot Corp.	310,115.00	0.32
WHD	5,600.00	Cactus Inc.	185,472.00	0.19
CSTE	25,872.00	Caesarstone Ltd.	388,856.16	0.40
CWT	7,600.00	California Water Service Group	384,788.00	0.39
CPE	28,331.00	Callon Petroleum Co.	186,701.29	0.19

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended June 30, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
CAC	4,316.00	Camden National Corp.	197,974.92	0.20
CWH	15,900.00	Camping World Holdings Inc.	197,478.00	0.20
CFFN	13,783.00	Capitol Fed Fin'l Inc.	189,791.91	0.20
CARO	8,086.00	Carolina Financial Corp.	283,737.74	0.29
CASA	30,600.00	Casa Systems Inc.	196,758.00	0.20
CASS	4,200.00	Cass Information Systems	203,616.00	0.21
CATY	11,122.00	Cathay General Bancorp	399,391.02	0.41
CENX	27,300.00	Century Aluminum Co.	188,643.00	0.19
CCS	10,766.00	Century Communities Inc.	286,160.28	0.29
CHFC	9,600.00	Chemical Financial Corp.	394,656.00	0.41
CHCO	2,480.00	City Holding Co.	189,124.80	0.19
CLF	29,240.00	Cleveland Cliffs Inc.	311,990.80	0.32
CNO	22,586.00	CNO Financial Group Inc.	376,734.48	0.39
CLNY	72,632.00	Colony Capital Inc.	363,160.00	0.37
CLNC	23,982.00	Colony Credit Real Estate Inc.	371,721.00	0.38
CVGI	56,815.00	Commercial Vehicle Grp Inc.	455,656.30	0.47
COMM	12,000.00	CommScope Holding Co. Inc.	188,760.00	0.19
CTBI	7,070.00	Community Trust Bancorp	298,990.30	0.31
CNOB	13,100.00	Connectone Bancorp Inc.	296,846.00	0.30
CTO	3,400.00	Consolidated-Tomoka Land Co.	202,980.00	0.21
MCF	72,448.00	Contango Oil & Gas Co.	126,059.52	0.13
CBPX	7,700.00	Continental Bdg Products Inc.	204,589.00	0.21
CTB	12,359.00	Cooper Tire & Rubber	389,926.45	0.40
CPS	9,235.00	Cooper-Standard Hldg	423,147.70	0.43
CVTI	18,100.00	Covenant Transportation Grp Inc.	266,251.00	0.27
COWN	18,000.00	Cowen Inc.	309,420.00	0.32
CSGS	7,910.00	CSG Systems Int'l Inc.	386,245.30	0.40
CUBI	18,664.00	Customers Bancorp Inc.	391,944.00	0.40
DK	5,300.00	Delek US Holdings	214,756.00	0.22
DLPH	20,500.00	Delphi Technologies PLC	410,000.00	0.42
DLX	6,815.00	Deluxe Corp.	277,097.90	0.28
DDS	1,600.00	Dillard's Inc.	99,648.00	0.10
DCOM	20,263.00	Dime Community Bancshrs	384,794.37	0.39
DIOD	11,379.00	Diodes Inc.	413,854.23	0.42
DXPE	4,200.00	DXP Enterprises Inc.	159,138.00	0.16
EGBN	3,400.00	Eagle Bancorp Inc.	184,042.00	0.19
ESTE	50,487.00	Earthstone Energy Inc.	308,980.44	0.32
EBIX	8,100.00	Ebix Inc.	406,782.00	0.42
EE	5,824.00	El Paso Electric Co.	380,889.60	0.39
EFC	21,289.00	Ellington Fin'l Inc.	382,563.33	0.39
EEX	19,400.00	Emerald Expositions Events Inc.	216,310.00	0.22
EIG	6,785.00	Employers Holdings Inc.	286,801.95	0.29
WIRE	3,496.00	Encore Wire Corp.	204,795.68	0.21
ENR	9,600.00	Energizer Hldgs Inc.	370,944.00	0.38
ENS	5,900.00	EnerSys	404,150.00	0.41
EBF	12,377.00	Ennis Inc.	253,976.04	0.26

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended June 30, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
NPO	6,280.00	EnPro Industries Inc.	400,915.20	0.41
ESGR	2,249.00	Enstar Group Ltd.	391,955.72	0.40
EVC	74,965.00	Entravision Communications	233,890.80	0.24
PLUS	2,700.00	ePlus Inc.	186,138.00	0.19
EQBK	9,600.00	Equity Bancshares Inc.	255,936.00	0.26
ETH	8,825.00	Ethan Allen Interiors Inc.	185,854.50	0.19
XAN	34,271.00	Exantas Capital Corp.	387,605.01	0.40
FG	34,750.00	FGL Holdings	291,900.00	0.30
FISI	8,531.00	Financial Institutions Inc.	248,678.65	0.26
FBP	37,836.00	First BanCorp (Puerto Rico)	417,709.44	0.43
FBIZ	3,835.00	First Business Fin'l Svcs Inc.	90,122.50	0.09
FDEF	1,000.00	First Defiance Fin'l Corp.	28,570.00	0.03
FFBC	12,200.00	First Financial Bancorp	295,484.00	0.30
THFF	6,403.00	First Financial Corp.	257,144.48	0.26
FHB	14,470.00	First Hawaiian Inc.	374,338.90	0.38
INBK	10,489.00	First Internet Bancorp	225,933.06	0.23
FMBH	2,742.00	First Mid-Illinois Bancshares	95,750.64	0.10
FLIC	4,100.00	First of Long Island Corp.	82,328.00	0.08
SRCE	4,266.00	First Source Corp.	197,942.40	0.20
FPH	24,100.00	Five Point Hldgs LLC	181,232.00	0.19
FLXS	4,614.00	Flexsteel Inds. Inc.	78,714.84	0.08
FFIC	12,848.00	Flushing Financial Corp.	285,225.60	0.29
FNB	24,600.00	FNB Corp.	289,542.00	0.30
FI	61,250.00	Frank's International	334,425.00	0.34
FSB	13,840.00	Franklin Fin'l Network Inc.	385,582.40	0.40
FSBW	2,000.00	FS Bancorp Inc.	103,740.00	0.11
FTSI	16,400.00	FTS Int'l Inc.	91,512.00	0.09
FULT	24,100.00	Fulton Financial Corp.	394,517.00	0.40
FF	10,500.00	FutureFuel Corp.	122,745.00	0.13
GIII	6,800.00	G-III Apparel Group	200,056.00	0.21
GCAP	22,400.00	Gain Capital Hldgs Inc.	92,512.00	0.10
GBL	5,436.00	GAMCO Investors Inc.	104,208.12	0.11
BRSS	6,621.00	Global Brass & Copper Hldgs Inc.	289,536.33	0.30
GBLI	6,348.00	Global Indemnity Ltd.	196,534.08	0.20
GT	25,700.00	Goodyear Tire & Rubber Co.	393,210.00	0.40
GPX	15,883.00	GP Strategies Corp.	239,515.64	0.25
EAF	33,700.00	GrafTech Int'l Ltd.	387,550.00	0.40
GHM	9,089.00	Graham Corp.	183,688.69	0.19
AJX	14,560.00	Great Ajax Corp.	203,840.00	0.21
GSBC	4,500.00	Great Southern Bancorp Inc.	269,325.00	0.28
GWB	11,166.00	Great Western Bancorp Inc.	398,849.52	0.41
GRBK	10,380.00	Green Brick Partners Inc.	86,257.80	0.09
GBX	12,999.00	Greenbrier Companies Inc.	395,169.60	0.41
GHL	21,365.00	Greenhill & Co. Inc.	290,350.35	0.30
GEF	3,000.00	Greif Inc.	97,650.00	0.10
GPI	5,028.00	Group 1 Automotive Inc.	411,742.92	0.42

HOTCHKIS & WILEY FUNDS
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Period ended June 30, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
HWC	4,700.00	Hancock Holding Co.	188,282.00	0.19
HNGR	19,900.00	Hanger Inc.	381,085.00	0.39
HAFC	17,317.00	Hanmi Financial Corp.	385,649.59	0.40
HVT	11,398.00	Haverty Furniture Cos Inc.	194,107.94	0.20
HA	7,410.00	Hawaiian Hldgs Inc.	203,256.30	0.21
MLHR	5,094.00	Herman Miller Inc.	227,701.80	0.23
HIBB	15,073.00	Hibbett Sports Inc.	274,328.60	0.28
HI	7,400.00	Hillenbrand Inc.	292,818.00	0.30
HTH	18,287.00	Hilltop Holdings Inc.	388,964.49	0.40
HGV	12,792.00	Hilton Grand Vacations Inc.	407,041.44	0.42
HIFS	1,000.00	Hingham Institution for Savings	198,010.00	0.20
HMLP	6,900.00	Hoegh LNG Partners LP	119,370.00	0.12
HOMB	10,200.00	Home BancShares Inc.	196,452.00	0.20
HMST	12,778.00	HomeStreet Inc.	378,739.92	0.39
HTBI	3,829.00	HomeTrust Bancshares Inc.	96,261.06	0.10
HOFT	14,575.00	Hooker Furniture Corp.	300,536.50	0.31
HOPE	27,643.00	Hope Bancorp Inc.	380,920.54	0.39
HMN	8,764.00	Horace Mann Educators	353,101.56	0.36
HBNC	11,900.00	Horizon Bancorp Inc.	194,446.00	0.20
HY	3,627.00	Hyster-Yale Matls Handling	200,428.02	0.21
IBKC	2,500.00	IBERIABANK Corp.	189,625.00	0.19
INWK	65,062.00	Innerworkings Inc.	248,536.84	0.26
IPHS	10,100.00	Innophos Holdings Inc.	294,011.00	0.30
NSIT	5,368.00	Insight Enterprises Inc.	312,417.60	0.32
IIIN	1,100.00	Insteel Industries Inc.	22,902.00	0.02
INTL	3,800.00	INT'L FCStone Inc.	150,442.00	0.15
TILE	12,300.00	Interface Inc.	188,559.00	0.19
IBOC	7,436.00	International Bancshares	280,411.56	0.29
ISBC	34,324.00	Investors Bancorp Inc.	382,712.60	0.39
JOUT	1,200.00	Johnson Outdoors Inc.	89,484.00	0.09
KALU	2,997.00	Kaiser Aluminum Corp.	292,537.17	0.30
KBR	15,625.00	KBR Inc.	389,687.50	0.40
FRAC	53,700.00	Keane Group Inc.	360,864.00	0.37
KELYA	11,530.00	Kelly Services Inc.	301,970.70	0.31
KMT	2,700.00	Kennametal Inc.	99,873.00	0.10
KE	18,200.00	Kimball Electronics Inc.	295,568.00	0.30
KNL	9,146.00	Knoll Inc.	210,175.08	0.22
KOP	3,080.00	Koppers Hldgs Inc.	90,428.80	0.09
KFY	6,276.00	Korn Ferry	251,479.32	0.26
KOS	62,673.00	Kosmos Energy Ltd.	392,959.71	0.40
LBAI	24,700.00	Lakeland Bancorp Inc.	398,905.00	0.41
LM	9,397.00	Legg Mason Inc.	359,717.16	0.37
LGIH	3,943.00	LGI Homes Inc.	281,648.49	0.29
LBRT	20,900.00	Liberty Oilfield Services Inc.	338,162.00	0.35
LAD	2,872.00	Lithia Motors Inc.	341,136.16	0.35
LOB	23,795.00	Live Oak Bancshares Inc.	408,084.25	0.42

HOTCHKIS & WILEY FUNDS
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Period ended June 30, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

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LTHM	55,900.00	Livent Corp.	386,828.00	0.40
LBC	18,185.00	Luther Burbank Corp.	198,034.65	0.20
MHO	3,423.00	M/I Homes Inc.	97,692.42	0.10
MGLN	5,606.00	Magellan Health Inc.	416,133.38	0.43
TUSK	43,300.00	Mammoth Energy Services Inc.	297,904.00	0.31
MMI	6,200.00	Marcus & Millichap Inc.	191,270.00	0.20
DOOR	7,441.00	Masonite Int'l Corp.	391,991.88	0.40
MTZ	2,000.00	Mastec Inc.	103,060.00	0.11
MATX	10,483.00	Matson Inc.	407,264.55	0.42
MBI	31,646.00	MBIA Inc.	294,624.26	0.30
MDCA	109,971.00	MDC Partners Inc.	277,126.92	0.28
MD	16,300.00	Mednax Inc.	411,249.00	0.42
MEDP	4,700.00	Medpace Hldgs Inc.	307,474.00	0.32
MERC	12,700.00	Mercer Int'l Inc.	196,469.00	0.20
MBIN	9,960.00	Merchants Bancorp	169,618.80	0.17
MDP	3,545.00	Meredith Corp.	195,187.70	0.20
EBSB	10,700.00	Meridian Bancorp Inc.	191,423.00	0.20
MTH	5,469.00	Meritage Homes Corp.	280,778.46	0.29
MTOR	16,013.00	Meritor Inc.	388,315.25	0.40
MEI	14,659.00	Methode Electronics Inc.	418,807.63	0.43
MCB	2,200.00	Metropolitan Bank Hldg Corp.	96,800.00	0.10
MSBI	15,243.00	Midland States Bancorp Inc.	407,292.96	0.42
MOFG	3,094.00	MidWestOne Fin'l Grp Inc.	86,508.24	0.09
MLR	1,800.00	Miller Industries Inc.	55,350.00	0.06
MTX	3,384.00	Minerals Technologies Inc.	181,077.84	0.19
MOG/A	1,100.00	Moog Inc.	102,971.00	0.11
MPAA	15,969.00	Motorcar Parts & Accessories	341,896.29	0.35
MOV	11,112.00	Movado Group Inc.	300,024.00	0.31
MSGN	12,889.00	MSG Network Inc.	267,317.86	0.27
MWA	18,800.00	Mueller Water Products Inc.	184,616.00	0.19
MYRG	2,684.00	MYR Group Inc.	100,247.40	0.10
NPK	3,894.00	National Presto Industries	363,271.26	0.37
NWLI	1,425.00	National Western Life Grp	366,225.00	0.38
NLS	104,474.00	Nautilus Inc.	230,887.54	0.24
NAVI	27,890.00	Navient Corp.	380,698.50	0.39
NAV	11,436.00	Navistar Int'l Corp.	393,970.20	0.40
NTGR	8,669.00	NETGEAR Inc.	219,239.01	0.23
NR	28,100.00	Newpark Resources Inc.	208,502.00	0.21
EGOV	17,573.00	NIC Inc.	281,870.92	0.29
NINE	5,300.00	Nine Energy Svcs Inc.	91,849.00	0.09
NBLX	5,800.00	Noble Midstream Partners LP	192,908.00	0.20
NFBK	18,277.00	Northfield Bancorp Inc.	285,303.97	0.29
NRIM	2,774.00	Northrim BanCorp Inc.	98,920.84	0.10
NWN	5,552.00	Northwest Natural Hldg Co.	385,864.00	0.40
NWE	5,233.00	Northwestern Corp.	377,560.95	0.39
NUS	8,000.00	Nu Skin Enterprises Inc.	394,560.00	0.40

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OMP	9,500.00	Oasis Midstream Partners LP	204,250.00	0.21
OCFC	7,600.00	OceanFirst Financial Corp.	188,860.00	0.19
OZM	8,511.00	Och-Ziff Capital Mgmt Co.	195,412.56	0.20
ODP	149,846.00	Office Depot Inc.	308,682.76	0.32
ONB	5,174.00	Old Nat'l Bancorp (Indiana)	85,836.66	0.09
OPY	11,191.00	Oppenheimer Hldgs Inc.	304,619.02	0.31
OPB	9,200.00	Opus Bank	194,212.00	0.20
ORIT	22,846.00	Oritani Fin'l Corp.	405,288.04	0.42
ORRF	4,249.00	Orrstown Fin'l Svcs Inc.	93,435.51	0.10
PPBI	6,400.00	Pacific Premier Bancorp Inc.	197,632.00	0.20
PARR	9,600.00	Par Pacific Holdings Inc.	196,992.00	0.20
PRK	900.00	Park National Corp.	89,451.00	0.09
PDCO	16,700.00	Patterson Companies Inc.	382,430.00	0.39
CNXN	8,016.00	PC Connection Inc.	280,399.68	0.29
PGC	13,826.00	Peapack Gladstone Fin'l Co.	388,787.12	0.40
PAG	6,200.00	Penske Automotive Group Inc.	293,260.00	0.30
PETS	11,900.00	PetMed Express Inc.	186,473.00	0.19
PLAB	45,154.00	Photronics Inc.	370,262.80	0.38
PLT	7,500.00	Plantronics Inc.	277,800.00	0.29
PLXS	6,956.00	Plexus Corp.	406,021.72	0.42
PNM	5,962.00	PNM Resources Inc.	303,525.42	0.31
POL	6,500.00	Polyone Corp.	204,035.00	0.21
PLPC	2,527.00	Preformed Line Products	140,299.04	0.14
PRIM	14,503.00	Primoris Services Corp.	303,547.79	0.31
PRA	9,667.00	Proassurance Corp.	349,075.37	0.36
PUMP	14,600.00	Propetro Holding Corp.	302,220.00	0.31
QUAD	41,210.00	Quad Graphics Inc.	325,971.10	0.33
RRC	56,300.00	Range Resources Corp.	392,974.00	0.40
RBB	4,752.00	RBB Bancorp	91,903.68	0.09
RC	18,991.00	Ready Capital Corp.	282,965.90	0.29
REGI	13,139.00	Renewable Energy Grp Inc.	208,384.54	0.21
RBCAA	1,800.00	Republic Bancorp Inc.	89,550.00	0.09
RECN	11,785.00	Resources Connection Inc.	188,677.85	0.19
REVG	13,793.00	REV Grp Inc.	198,757.13	0.20
REX	4,078.00	REX American Resources	297,286.20	0.31
RUSHA	10,298.00	Rush Enterprises Inc.	376,082.96	0.39
SASR	11,445.00	Sandy Spring Bancorp Inc.	399,201.60	0.41
SANM	12,935.00	Sanmina Corp.	391,671.80	0.40
SCSC	8,953.00	ScanSource Inc.	291,509.68	0.30
SNDR	5,300.00	Schneider National Inc.	96,672.00	0.10
SRG	9,008.00	Seritage Growth Properties	386,983.68	0.40
SLGN	6,400.00	Silgan Hldgs Inc.	195,840.00	0.20
SFNC	8,500.00	Simmons First National Corp.	197,710.00	0.20
SLM	18,800.00	SLM Corp.	182,736.00	0.19
SND	24,585.00	Smart Sand Inc.	59,987.40	0.06
SOI	24,500.00	Solaris Oilfield Infrastructure Inc.	367,010.00	0.38

HOTCHKIS & WILEY FUNDS
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Period ended June 30, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
SAH	16,920.00	Sonic Automotive Inc.	395,082.00	0.41
SJI	11,344.00	South Jersey Industries Inc.	382,633.12	0.39
SSB	2,600.00	South State Corp.	191,542.00	0.20
SMBC	2,559.00	Southern Missouri Bancorp	89,129.97	0.09
SONA	13,166.00	Southern Nat'l Bancorp of Va Inc.	201,571.46	0.21
SPKE	25,326.00	Spark Energy Inc.	283,397.94	0.29
SPAR	9,000.00	Spartan Motors Inc.	98,640.00	0.10
SR	4,493.00	Spire Inc.	377,052.56	0.39
SPWH	24,652.00	Sportsman's Warehouse Hldgs	93,184.56	0.10
SGU	19,460.00	Star Gas Partners LP	194,405.40	0.20
SCS	12,115.00	Steelcase Inc.	207,166.50	0.21
SBT	19,462.00	Sterling Bancorp Inc.	194,036.14	0.20
STC	6,891.00	Stewart Info Svcs Corp.	279,016.59	0.29
SF	3,300.00	Stifel Financial Corp.	194,898.00	0.20
SPH	16,227.00	Suburban Propane Partners	394,153.83	0.40
SMCI	15,100.00	Super Micro Computer Inc.	292,185.00	0.30
TALO	4,000.00	Talos Energy Inc.	96,200.00	0.10
TARO	4,100.00	Taro Pharmaceutical Inds.	350,222.00	0.36
TMHC	18,610.00	Taylor Morrison Home	390,065.60	0.40
TCF	14,100.00	TCF Financial Corp.	293,139.00	0.30
TECD	3,935.00	Tech Data Corp.	411,601.00	0.42
TGNA	6,337.00	Tegna Inc.	96,005.55	0.10
TEX	12,600.00	Terex Corp.	395,640.00	0.41
TBNK	3,392.00	Territorial Bancorp Inc.	104,812.80	0.11
TCBI	6,400.00	Texas Capital Bancshares	392,768.00	0.40
THR	4,083.00	Thermon Group Hldgs Inc.	104,728.95	0.11
TPRE	27,098.00	Third Point Reinsurance	279,651.36	0.29
THO	6,800.00	Thor Industries Inc.	397,460.00	0.41
TKR	4,061.00	Timken Co.	208,491.74	0.21
TOWR	20,294.00	Tower Int'l Inc.	395,733.00	0.41
TOWN	3,600.00	TowneBank	98,208.00	0.10
TPH	29,921.00	TRI Pointe Grp Inc.	358,154.37	0.37
TCBK	4,964.00	Trico Bancshares	187,639.20	0.19
TSE	7,200.00	Trinseo SA	304,848.00	0.31
TBK	6,600.00	Triumph Bancorp Inc.	191,730.00	0.20
TBI	8,800.00	TrueBlue Inc.	194,128.00	0.20
TRST	50,964.00	TrustCo Bank Corp.	403,634.88	0.41
TRMK	8,961.00	Trustmark Corp.	297,953.25	0.31
TUP	14,962.00	Tupperware Brands Corp.	284,726.86	0.29
TPC	29,601.00	Tutor Perini Corp.	410,565.87	0.42
TRWH	6,300.00	Twin River Worldwide Hldgs Inc.	187,425.00	0.19
UMBF	1,500.00	UMB Fin'l Corp.	98,730.00	0.10
UMPQ	5,900.00	Umpqua Hldgs Corp.	97,881.00	0.10
UFI	5,200.00	Unifi Inc.	94,484.00	0.10
UBNK	21,100.00	United Financial Bancorp Inc.	299,198.00	0.31
UFCS	3,900.00	United Fire Group Inc.	188,994.00	0.19

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended June 30, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
UTL	6,312.00	Unitil Corp.	378,025.68	0.39
UVV	6,500.00	Universal Corp.	395,005.00	0.41
UFPI	2,594.00	Universal Forest Products	98,727.64	0.10
ULH	5,700.00	Universal Logistics Hldgs Inc.	128,079.00	0.13
UVSP	3,800.00	Univest Financial Corp.	99,788.00	0.10
URBN	8,200.00	Urban Outfitters Inc.	186,550.00	0.19
USWS	2,800.00	US Well Services Inc.	13,496.00	0.01
USNA	4,900.00	USANA Health Sciences Inc.	389,207.00	0.40
VLY	36,600.00	Valley National Bancorp	394,548.00	0.40
VMI	2,296.00	Valmont Inds. Inc.	291,155.76	0.30
VVV	10,100.00	Valvoline Inc.	197,253.00	0.20
VEC	9,455.00	Vectrus Inc.	383,494.80	0.39
VCTR	16,427.00	Victory Capital Hldgs Inc.	282,215.86	0.29
VLGEA	5,916.00	Village Super Market Inc.	156,833.16	0.16
VRTS	2,700.00	Virtus Investment	289,980.00	0.30
VSH	24,126.00	Vishay Intertechnology Inc.	398,561.52	0.41
VC	3,300.00	Visteon Corp.	193,314.00	0.20
WNC	26,412.00	Wabash National Corp.	429,723.24	0.44
WDR	11,248.00	Waddell & Reed Fin'l Inc. - CI A	187,504.16	0.19
WAFD	11,544.00	Washington Federal Inc.	403,231.92	0.41
WSBF	11,383.00	Waterstone Fin'l Inc.	194,193.98	0.20
WW	4,600.00	Weightwatchers Int'l Inc.	87,860.00	0.09
WERN	6,300.00	Werner Enterprises Inc.	195,804.00	0.20
WSBC	2,600.00	WesBanco Inc.	100,230.00	0.10
WCC	5,765.00	WESCO International Inc.	291,997.25	0.30
WTBA	4,149.00	West Bancorp Inc.	88,041.78	0.09
WHG	5,600.00	Westwood Hldgs Group Inc.	197,120.00	0.20
WLL	20,645.00	Whiting Petroleum Corp.	385,648.60	0.40
WGO	2,400.00	Winnebago Industries Inc.	92,760.00	0.10
WTFC	2,700.00	Wintrust Financial Corp.	197,532.00	0.20
INT	2,804.00	World Fuel Service	100,831.84	0.10
WOR	7,900.00	Worthington Industries Inc.	318,054.00	0.33
WYND	9,200.00	Wyndham Destinations Inc.	403,880.00	0.41
ZAGG	55,879.00	ZAGG Inc.	388,917.84	0.40
ZUMZ	4,500.00	Zumiez Inc.	117,450.00	0.12
CASH	4,281,667.32	Cash and Cash Equivalents	4,281,667.32	4.39

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.