

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended April 30, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ACCO	27,019.00	ACCO Brands Corp.	246,953.66	0.30
ADNT	21,895.00	Adient PLC	505,774.50	0.61
AEIS	4,591.00	Advanced Energy Inds.	265,176.16	0.32
AYR	3,900.00	Aircastle Ltd.	77,688.00	0.09
ALG	860.00	Alamo Grp Inc.	89,130.40	0.11
ALGT	1,204.00	Allegiant Travel Co.	176,843.52	0.21
ALE	4,176.00	Allete Inc.	340,135.20	0.41
AB	5,234.00	AllianceBernstein Hldg LP	154,455.34	0.19
ALTM	32,200.00	Altus Midstream Co.	162,610.00	0.20
AMAL	10,200.00	Amalgamated Bank New York	172,890.00	0.21
AMBC	8,687.00	Ambac Financial Grp Inc.	162,446.90	0.19
AEL	5,526.00	Amer. Equity Inv. Life Hldg Co.	162,519.66	0.19
AMNB	2,252.00	American Nat'l Bankshares	85,170.64	0.10
AVD	5,129.00	American Vanguard Corp.	80,730.46	0.10
AMKR	8,222.00	Amkor Technology Inc.	74,491.32	0.09
ANIK	7,773.00	Anika Therapeutics Inc.	247,570.05	0.30
AXE	4,068.00	Anixter International Inc.	255,755.16	0.31
APY	8,000.00	Apergy Corp.	317,520.00	0.38
APOG	8,656.00	Apogee Enterprises Inc.	348,836.80	0.42
AQ	18,348.00	Aquantia Corp.	174,489.48	0.21
ACRE	16,804.00	Ares Commercial Real Estate	255,420.80	0.31
AFI	22,395.00	Armstrong Flooring Inc.	324,503.55	0.39
ABG	3,314.00	Asbury Automotive Group	265,716.52	0.32
ASB	15,000.00	Associated Banc-Corp	340,350.00	0.41
ASTE	2,600.00	Astec Industries Inc.	87,646.00	0.11
AN	6,600.00	AutoNation Inc.	276,738.00	0.33
AVA	5,731.00	Avista Corp.	247,235.34	0.30
AVX	15,127.00	AVX Corp.	246,721.37	0.30
AZZ	3,800.00	AZZ Inc.	180,462.00	0.22
BOH	2,100.00	Bank of Hawaii Corp.	172,998.00	0.21
BKU	9,300.00	BankUnited Inc.	340,194.00	0.41
BHB	3,046.00	Bar Harbor Bankshares	80,048.88	0.10
BBSI	3,337.00	Barrett Business Svcs Inc.	243,133.82	0.29
BBBY	15,014.00	Bed Bath & Beyond Inc.	250,883.94	0.30
BDC	5,800.00	Belden Inc.	322,190.00	0.39
BHE	8,763.00	Benchmark Electronics Inc.	236,863.89	0.28
BHLB	2,600.00	Berkshire Hills Bancorp Inc.	77,974.00	0.09
BRY	26,100.00	Berry Petroleum Corp.	296,496.00	0.36
BKH	3,379.00	Black Hills Corp.	245,856.04	0.29
BLBD	18,230.00	Blue Bird Corp.	315,561.30	0.38
BCC	9,300.00	Boise Cascade Co.	257,517.00	0.31
BCEI	14,200.00	Bonanza Creek Energy Inc.	341,794.00	0.41
BPFH	14,400.00	Boston Private Financial Hldgs Inc.	164,880.00	0.20
BDGE	5,270.00	Bridge Bancorp Inc.	163,317.30	0.20
BSIG	22,923.00	Brightsphere Inv. Group PLC	336,051.18	0.40

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended April 30, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
BRKL	17,076.00	Brookline Bancorp Inc.	256,993.80	0.31
BMTC	2,000.00	Bryn Mawr Bank Corp.	76,180.00	0.09
BKE	4,300.00	Buckle Inc.	79,464.00	0.10
BLDR	5,705.00	Builders Firstsource Inc.	78,614.90	0.09
CJ	22,393.00	C&J Energy Svcs Inc.	314,621.65	0.38
CBT	5,400.00	Cabot Corp.	245,052.00	0.29
WHD	4,200.00	Cactus Inc.	152,460.00	0.18
CSTE	21,772.00	Caesarstone Ltd.	329,410.36	0.39
CWT	5,000.00	California Water Service Group	251,950.00	0.30
CPE	20,731.00	Callon Petroleum Co.	155,689.81	0.19
CAC	3,916.00	Camden National Corp.	172,225.68	0.21
CWH	18,200.00	Camping World Holdings Inc.	271,544.00	0.33
CFFN	11,783.00	Capitol Fed Fin'l Inc.	162,605.40	0.20
CARO	8,986.00	Carolina Financial Corp.	324,304.74	0.39
CASA	26,300.00	Casa Systems Inc.	252,217.00	0.30
CATY	6,922.00	Cathay General Bancorp	254,660.38	0.31
CCS	13,166.00	Century Communities Inc.	334,811.38	0.40
CHFC	3,800.00	Chemical Financial Corp.	166,934.00	0.20
PLCE	1,700.00	Children's Place Inc.	191,794.00	0.23
CRUS	5,962.00	Cirrus Logic Inc.	283,671.96	0.34
CHCO	1,980.00	City Holding Co.	157,172.40	0.19
CLW	12,518.00	Clearwater Paper Corp.	252,488.06	0.30
CLF	26,240.00	Cleveland Cliffs Inc.	262,137.60	0.31
CNO	19,886.00	CNO Financial Group Inc.	329,113.30	0.39
CLNY	65,732.00	Colony Capital Inc.	337,862.48	0.40
CLNC	21,482.00	Colony Credit Real Estate Inc.	333,830.28	0.40
CVGI	38,715.00	Commercial Vehicle Grp Inc.	345,337.80	0.41
COMM	14,200.00	CommScope Holding Co. Inc.	351,876.00	0.42
CTBI	3,670.00	Community Trust Bancorp	155,057.50	0.19
CMP	4,295.00	Compass Minerals Int'l Inc.	246,490.05	0.30
CMTL	3,377.00	Comtech Telecom Corp.	79,460.81	0.10
CNOB	11,800.00	Connectone Bancorp Inc.	257,594.00	0.31
MCF	53,973.00	Contango Oil & Gas Co.	162,998.46	0.20
CTB	7,559.00	Cooper Tire & Rubber	225,711.74	0.27
CPS	5,935.00	Cooper-Standard Hldg	300,726.45	0.36
CVTI	11,600.00	Covenant Transportation Grp Inc.	226,548.00	0.27
CSGS	5,710.00	CSG Systems Int'l Inc.	254,951.50	0.31
CUBI	16,964.00	Customers Bancorp Inc.	384,234.60	0.46
DAKT	22,427.00	Daktronics Inc.	169,996.66	0.20
DK	4,300.00	Delek US Holdings	159,358.00	0.19
DLPH	4,200.00	Delphi Technologies PLC	92,946.00	0.11
DLX	7,315.00	Deluxe Corp.	327,126.80	0.39
DGII	12,439.00	Digi International Inc.	160,089.93	0.19
DDS	2,300.00	Dillard's Inc.	157,435.00	0.19
DCOM	16,463.00	Dime Community Bancshrs	331,729.45	0.40
DIOD	8,679.00	Diodes Inc.	316,089.18	0.38

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended April 30, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
DRQ	5,552.00	Dril-Quip Inc.	241,845.12	0.29
EGBN	3,000.00	Eagle Bancorp Inc.	165,780.00	0.20
EXP	2,000.00	Eagle Materials Inc.	181,820.00	0.22
ESTE	47,387.00	Earthstone Energy Inc.	317,492.90	0.38
EBIX	5,100.00	Ebix Inc.	257,448.00	0.31
EE	2,924.00	El Paso Electric Co.	178,685.64	0.21
EFC	18,489.00	Ellington Fin'l Inc.	333,541.56	0.40
EEX	18,200.00	Emerald Expositions Events Inc.	255,710.00	0.31
EIG	3,885.00	Employers Holdings Inc.	166,744.20	0.20
WIRE	1,396.00	Encore Wire Corp.	82,768.84	0.10
ENR	5,100.00	Energizer Hldgs Inc.	244,239.00	0.29
EBF	8,277.00	Ennis Inc.	167,029.86	0.20
NPO	4,780.00	EnPro Industries Inc.	355,249.60	0.43
ESGR	1,849.00	Enstar Group Ltd.	327,753.74	0.39
EVC	106,465.00	Entravision Communications	305,554.55	0.37
ETH	8,025.00	Ethan Allen Interiors Inc.	177,352.50	0.21
XAN	22,071.00	Exantas Capital Corp.	241,677.45	0.29
EXTR	20,500.00	Extreme Networks	164,000.00	0.20
FII	5,505.00	Federated Investors Inc.	169,168.65	0.20
FG	38,650.00	FGL Holdings	329,684.50	0.39
FISI	5,631.00	Financial Institutions Inc.	154,852.50	0.19
FBP	30,436.00	First BanCorp (Puerto Rico)	343,926.80	0.41
FBIZ	3,835.00	First Business Fin'l Svcs Inc.	88,320.05	0.11
FFBC	3,200.00	First Financial Bancorp	80,320.00	0.10
THFF	4,003.00	First Financial Corp.	164,803.51	0.20
FHB	12,470.00	First Hawaiian Inc.	344,795.50	0.41
INBK	12,589.00	First Internet Bancorp	275,573.21	0.33
FMBH	2,242.00	First Mid-Illinois Bancshares	77,326.58	0.09
SRCE	5,466.00	First Source Corp.	255,972.78	0.31
FPH	20,900.00	Five Point Hldgs LLC	177,859.00	0.21
FLXS	3,214.00	Flexsteel Inds. Inc.	69,615.24	0.08
FFIC	10,548.00	Flushing Financial Corp.	238,384.80	0.29
FNB	21,300.00	FNB Corp.	258,369.00	0.31
FI	49,650.00	Frank's International	289,956.00	0.35
FSB	11,940.00	Franklin Fin'l Network Inc.	330,141.00	0.40
FSBW	1,500.00	FS Bancorp Inc.	77,535.00	0.09
FTSI	7,600.00	FTS Int'l Inc.	78,660.00	0.09
FULT	4,600.00	Fulton Financial Corp.	79,350.00	0.10
GCAP	15,100.00	Gain Capital Hldgs Inc.	79,577.00	0.10
GBL	3,836.00	GAMCO Investors Inc.	83,164.48	0.10
GME	9,385.00	GameStop Corp.	81,180.25	0.10
GEO	13,758.00	GEO Group Inc.	275,435.16	0.33
BRSS	9,321.00	Global Brass & Copper Hldgs Inc.	404,438.19	0.48
GBLI	5,648.00	Global Indemnity Ltd.	173,958.40	0.21
GPX	19,583.00	GP Strategies Corp.	249,291.59	0.30
GHM	8,389.00	Graham Corp.	173,652.30	0.21

HOTCHKIS & WILEY FUNDS
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Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
GTN	7,131.00	Gray Television Inc.	167,079.33	0.20
AJX	6,060.00	Great Ajax Corp.	86,779.20	0.10
GSBC	1,400.00	Great Southern Bancorp Inc.	81,130.00	0.10
GWB	7,266.00	Great Western Bancorp Inc.	255,545.22	0.31
GRBK	8,780.00	Green Brick Partners Inc.	78,493.20	0.09
GBX	9,399.00	Greenbrier Companies Inc.	333,946.47	0.40
GHL	10,665.00	Greenhill & Co. Inc.	220,872.15	0.26
GEF	4,300.00	Greif Inc.	169,936.00	0.20
GPI	5,028.00	Group 1 Automotive Inc.	393,742.68	0.47
GPOR	24,331.00	Gulfport Energy Corp.	159,368.05	0.19
HWC	3,700.00	Hancock Holding Co.	161,838.00	0.19
HNGR	16,400.00	Hanger Inc.	325,868.00	0.39
HAFC	15,017.00	Hanmi Financial Corp.	356,203.24	0.43
HVT	3,598.00	Haverty Furniture Cos Inc.	85,704.36	0.10
HA	12,010.00	Hawaiian Hldgs Inc.	338,802.10	0.41
MLHR	6,594.00	Herman Miller Inc.	255,979.08	0.31
HCLP	18,400.00	Hi-Crush Partners LP	65,136.00	0.08
HIBB	12,473.00	Hibbett Sports Inc.	258,191.10	0.31
HPR	34,400.00	Highpoint Resources Corp.	94,256.00	0.11
HTH	17,587.00	Hilltop Holdings Inc.	369,854.61	0.44
HGV	4,892.00	Hilton Grand Vacations Inc.	156,739.68	0.19
HMLP	13,100.00	Hoegh LNG Partners LP	257,415.00	0.31
HOMB	9,000.00	Home BancShares Inc.	172,710.00	0.21
HMST	11,878.00	HomeStreet Inc.	334,246.92	0.40
HTBI	2,829.00	HomeTrust Bancshares Inc.	71,743.44	0.09
HOFT	5,575.00	Hooker Furniture Corp.	166,190.75	0.20
HOPE	23,943.00	Hope Bancorp Inc.	336,638.58	0.40
HMN	8,764.00	Horace Mann Educators	338,115.12	0.41
HBNC	4,500.00	Horizon Bancorp Inc.	73,215.00	0.09
HY	3,627.00	Hyster-Yale Matis Handling	241,630.74	0.29
IBKC	2,100.00	IBERIABANK Corp.	166,950.00	0.20
ICHR	14,479.00	Ichor Hldgs Ltd.	364,581.22	0.44
IIVI	3,900.00	II-VI Inc.	155,376.00	0.19
INWK	70,462.00	Innerworkings Inc.	238,161.56	0.29
IPHS	7,700.00	Innophos Holdings Inc.	247,863.00	0.30
IOSP	1,965.00	Innospec Inc.	166,671.30	0.20
NSIT	4,168.00	Insight Enterprises Inc.	235,825.44	0.28
TILE	9,800.00	Interface Inc.	157,192.00	0.19
IBOC	5,936.00	International Bancshares	246,165.92	0.30
ISBC	27,524.00	Investors Bancorp Inc.	323,407.00	0.39
JBL	8,300.00	Jabil Inc.	250,743.00	0.30
JOUT	2,400.00	Johnson Outdoors Inc.	184,008.00	0.22
KALU	2,497.00	Kaiser Aluminum Corp.	245,704.80	0.29
KBR	17,025.00	KBR Inc.	378,295.50	0.45
FRAC	31,100.00	Keane Group Inc.	326,239.00	0.39
KELYA	11,030.00	Kelly Services Inc.	245,527.80	0.29

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Hotchkis & Wiley Small Cap Diversified Value Fund

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KE	10,500.00	Kimball Electronics Inc.	158,865.00	0.19
KNL	8,146.00	Knoll Inc.	177,908.64	0.21
KOP	3,080.00	Koppers Hldgs Inc.	82,359.20	0.10
KFY	5,176.00	Korn Ferry	243,375.52	0.29
KOS	54,873.00	Kosmos Energy Ltd.	367,100.37	0.44
LBAI	10,100.00	Lakeland Bancorp Inc.	167,256.00	0.20
LPI	47,500.00	Laredo Petroleum Inc.	143,450.00	0.17
LM	11,197.00	Legg Mason Inc.	374,539.65	0.45
LGIH	2,543.00	LGI Homes Inc.	176,255.33	0.21
LBRT	15,000.00	Liberty Oilfield Services Inc.	223,650.00	0.27
LAD	3,472.00	Lithia Motors Inc.	394,141.44	0.47
LOB	21,995.00	Live Oak Bancshares Inc.	384,252.65	0.46
LPX	10,500.00	Louisiana-Pacific Corp.	263,025.00	0.32
LBC	14,885.00	Luther Burbank Corp.	156,739.05	0.19
MHO	5,723.00	M/I Homes Inc.	161,216.91	0.19
MGLN	4,706.00	Magellan Health Inc.	329,420.00	0.39
TUSK	14,700.00	Mammoth Energy Services Inc.	229,173.00	0.27
DOOR	6,541.00	Masonite Int'l Corp.	336,796.09	0.40
MTZ	5,300.00	Mastec Inc.	268,445.00	0.32
MATX	8,983.00	Matson Inc.	355,816.63	0.43
MBI	35,546.00	MBIA Inc.	343,729.82	0.41
MDCA	85,871.00	MDC Partners Inc.	180,329.10	0.22
MERC	5,300.00	Mercer Int'l Inc.	75,048.00	0.09
MBIN	7,260.00	Merchants Bancorp	175,546.80	0.21
MDP	2,745.00	Meredith Corp.	161,955.00	0.19
EBSB	9,600.00	Meridian Bancorp Inc.	165,312.00	0.20
MTH	5,169.00	Meritage Homes Corp.	264,394.35	0.32
MTOR	15,113.00	Meritor Inc.	366,641.38	0.44
MEI	10,959.00	Methode Electronics Inc.	323,400.09	0.39
MSBI	12,843.00	Midland States Bancorp Inc.	344,449.26	0.41
MOFG	2,594.00	MidWestOne Fin'l Grp Inc.	73,098.92	0.09
MTX	2,584.00	Minerals Technologies Inc.	162,197.68	0.19
MPAA	12,469.00	Motorcar Parts & Accessories	257,609.54	0.31
MOV	7,412.00	Movado Group Inc.	264,237.80	0.32
MSGN	10,689.00	MSG Network Inc.	246,167.67	0.30
MWA	22,900.00	Mueller Water Products Inc.	245,717.00	0.29
MUSA	2,011.00	Murphy USA Inc.	171,880.17	0.21
MYRG	6,884.00	MYR Group Inc.	248,856.60	0.30
NPK	3,094.00	National Presto Industries	329,511.00	0.39
NWLI	1,325.00	National Western Life Grp	353,404.00	0.42
NHTC	15,359.00	Natural Health Trends Corp.	177,550.04	0.21
NLS	58,974.00	Nautilus Inc.	315,510.90	0.38
NAVI	26,290.00	Navient Corp.	355,177.90	0.43
NAV	9,436.00	Navistar Int'l Corp.	322,145.04	0.39
NTGR	9,169.00	NETGEAR Inc.	284,514.07	0.34
EGOV	14,373.00	NIC Inc.	248,077.98	0.30

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NINE	3,900.00	Nine Energy Svcs Inc.	78,507.00	0.09
NBLX	4,600.00	Noble Midstream Partners LP	158,378.00	0.19
NOG	62,800.00	Northern Oil & Gas Inc.	166,420.00	0.20
NFBK	16,777.00	Northfield Bancorp Inc.	251,655.00	0.30
NRIM	2,274.00	Northrim BanCorp Inc.	80,704.26	0.10
NWN	3,652.00	Northwest Natural Hldg Co.	244,282.28	0.29
NWE	3,533.00	Northwestern Corp.	246,780.05	0.30
OMP	7,800.00	Oasis Midstream Partners LP	155,454.00	0.19
OII	9,360.00	Oceaneering Int'l Inc.	179,712.00	0.22
OCFC	6,500.00	OceanFirst Financial Corp.	163,670.00	0.20
OZM	6,011.00	Och-Ziff Capital Mgmt Co.	88,241.48	0.11
ODP	103,046.00	Office Depot Inc.	247,310.40	0.30
OIS	14,900.00	Oil States Int'l Inc.	287,868.00	0.34
ONB	4,474.00	Old Nat'l Bancorp (Indiana)	76,415.92	0.09
OPY	9,991.00	Oppenheimer Hldgs Inc.	262,263.75	0.31
OPB	7,700.00	Opus Bank	168,399.00	0.20
ORIT	19,846.00	Oritani Fin'l Corp.	344,328.10	0.41
ORRF	4,249.00	Orrstown Fin'l Svcs Inc.	88,124.26	0.11
PPBI	5,900.00	Pacific Premier Bancorp Inc.	171,513.00	0.21
PARR	13,600.00	Par Pacific Holdings Inc.	265,744.00	0.32
PRK	800.00	Park National Corp.	78,144.00	0.09
PTEN	10,900.00	Patterson-UTI Energy Inc.	148,131.00	0.18
PBFX	3,389.00	PBF Logistics LP	72,151.81	0.09
CNXN	9,016.00	PC Connection Inc.	335,034.56	0.40
PGC	8,926.00	Peapack Gladstone Fin'l Co.	258,229.18	0.31
PVAC	3,700.00	Penn Virginia Corp.	166,130.00	0.20
PMT	15,752.00	PennyMac Mtg Inv. Trust	330,792.00	0.40
PAG	3,500.00	Penske Automotive Group Inc.	160,720.00	0.19
PETS	3,300.00	PetMed Express Inc.	72,105.00	0.09
PLAB	35,154.00	Photronics Inc.	328,338.36	0.39
PLT	1,600.00	Plantronics Inc.	82,368.00	0.10
PLXS	3,956.00	Plexus Corp.	238,072.08	0.29
PNM	5,362.00	PNM Resources Inc.	249,011.28	0.30
POR	6,399.00	Portland General Electric	334,731.69	0.40
PLPC	1,427.00	Preformed Line Products	80,468.53	0.10
PRIM	10,903.00	Primoris Services Corp.	238,993.76	0.29
PRA	9,367.00	Proassurance Corp.	351,543.51	0.42
PUMP	10,300.00	Propetro Holding Corp.	227,939.00	0.27
PTVCB	4,400.00	Protective Insurance Corp.	71,500.00	0.09
QEP	19,168.00	QEP Resources Inc.	144,143.36	0.17
QUAD	25,910.00	Quad Graphics Inc.	316,361.10	0.38
QTNA	13,749.00	Quantenna Comms. Inc.	334,788.15	0.40
RYAM	11,805.00	Rayonier Advanced Materials Inc.	175,186.20	0.21
RBB	4,052.00	RBB Bancorp	78,446.72	0.09
RC	16,191.00	Ready Capital Corp.	244,646.01	0.29
REGI	7,139.00	Renewable Energy Grp Inc.	172,192.68	0.21

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Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
REZI	11,800.00	Resideo Technologies Inc.	267,860.00	0.32
RECN	20,485.00	Resources Connection Inc.	328,989.10	0.39
REVG	27,993.00	REV Grp Inc.	355,231.17	0.43
REX	3,878.00	REX American Resources	327,729.78	0.39
RBBN	44,987.00	Ribbon Communications Inc.	241,130.32	0.29
RES	14,500.00	RPC Inc.	149,205.00	0.18
RUSHA	7,298.00	Rush Enterprises Inc.	309,508.18	0.37
SAFM	1,347.00	Sanderson Farm Inc.	204,245.61	0.24
SASR	4,945.00	Sandy Spring Bancorp Inc.	172,531.05	0.21
SANM	7,935.00	Sanmina Corp.	269,155.20	0.32
SCSC	2,153.00	ScanSource Inc.	81,060.45	0.10
SNDR	7,400.00	Schneider National Inc.	154,660.00	0.19
SWM	9,470.00	Schweitzer-Mauduit Int'l Inc.	336,847.90	0.40
WTTR	20,900.00	Select Energy Services Inc.	240,768.00	0.29
SRG	7,608.00	Seritage Growth Properties	339,240.72	0.41
SFLY	1,900.00	Shutterfly Inc.	83,277.00	0.10
SFNC	2,900.00	Simmons First National Corp.	73,631.00	0.09
SLM	15,600.00	SLM Corp.	158,496.00	0.19
SM	9,608.00	SM Energy Co.	153,055.44	0.18
SND	39,815.00	Smart Sand Inc.	156,472.95	0.19
SEDG	6,200.00	SolarEdge Technologies Inc.	274,660.00	0.33
SOI	14,600.00	Solaris Oilfield Infrastructure Inc.	248,054.00	0.30
SAH	21,520.00	Sonic Automotive Inc.	435,349.60	0.52
BID	6,300.00	Sotheby's Inc.	265,734.00	0.32
SJI	7,544.00	South Jersey Industries Inc.	242,313.28	0.29
SSB	3,400.00	South State Corp.	257,244.00	0.31
SMBC	2,559.00	Southern Missouri Bancorp	85,854.45	0.10
SONA	10,566.00	Southern Nat'l Bancorp of Va Inc.	157,644.72	0.19
SPKE	26,726.00	Spark Energy Inc.	252,827.96	0.30
SR	4,093.00	Spire Inc.	344,589.67	0.41
SPWH	16,252.00	Sportsman's Warehouse Hldgs	72,483.92	0.09
SGU	8,060.00	Star Gas Partners LP	76,489.40	0.09
SCS	5,315.00	Steelcase Inc.	91,896.35	0.11
SBT	7,662.00	Sterling Bancorp Inc.	75,010.98	0.09
STC	7,391.00	Stewart Info Svcs Corp.	314,191.41	0.38
SF	2,900.00	Stifel Financial Corp.	173,043.00	0.21
SRI	2,827.00	Stoneridge Inc.	88,852.61	0.11
SPH	14,227.00	Suburban Propane Partners	331,915.91	0.40
SXCP	14,027.00	SunCoke Energy Partners	175,898.58	0.21
TALO	3,500.00	Talos Energy Inc.	103,950.00	0.12
TARO	3,100.00	Taro Pharmaceutical Inds.	332,971.00	0.40
TMHC	18,610.00	Taylor Morrison Home	360,289.60	0.43
TCF	11,300.00	TCF Financial Corp.	250,069.00	0.30
TECD	3,135.00	Tech Data Corp.	334,222.35	0.40
TGNA	6,337.00	Tegna Inc.	100,885.04	0.12
TEX	4,800.00	Terex Corp.	159,984.00	0.19

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended April 30, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
TBNK	2,792.00	Territorial Bancorp Inc.	80,828.40	0.10
TCBI	5,600.00	Texas Capital Bancshares	362,488.00	0.43
THR	3,083.00	Thermon Group Hldgs Inc.	79,510.57	0.10
TPRE	21,998.00	Third Point Reinsurance	255,396.78	0.31
THO	5,100.00	Thor Industries Inc.	335,937.00	0.40
TKR	3,561.00	Timken Co.	170,749.95	0.20
TOWR	14,394.00	Tower Int'l Inc.	335,955.96	0.40
TOWN	3,100.00	TowneBank	80,848.00	0.10
TPH	23,921.00	TRI Pointe Grp Inc.	312,169.05	0.37
TCBK	4,064.00	Trico Bancshares	162,194.24	0.19
TRTN	4,700.00	Triton Int'l Ltd.	154,865.00	0.19
TBK	5,300.00	Triumph Bancorp Inc.	164,353.00	0.20
TRST	31,864.00	TrustCo Bank Corp.	254,912.00	0.31
TRMK	9,561.00	Trustmark Corp.	343,813.56	0.41
TTMI	19,092.00	TTM Technologies Inc.	252,778.08	0.30
TUP	6,762.00	Tupperware Brands Corp.	160,935.60	0.19
TPC	17,601.00	Tutor Perini Corp.	351,491.97	0.42
UCTT	29,100.00	Ultra Clean Holdings Inc.	348,327.00	0.42
UFI	4,000.00	Unifi Inc.	80,800.00	0.10
UBSH	4,773.00	Union Bankshares Corp.	174,214.50	0.21
UBNK	12,400.00	United Financial Bancorp Inc.	163,556.00	0.20
UTL	4,612.00	Unitil Corp.	262,468.92	0.31
UVV	3,200.00	Universal Corp.	172,352.00	0.21
UFPI	7,894.00	Universal Forest Products	291,683.30	0.35
UVSP	3,100.00	Univest Financial Corp.	78,182.00	0.09
USWS	9,700.00	US Well Services Inc.	69,743.00	0.08
VLY	31,700.00	Valley National Bancorp	332,216.00	0.40
VMI	1,196.00	Valmont Inds. Inc.	161,268.64	0.19
VVV	8,900.00	Valvoline Inc.	164,650.00	0.20
VEC	11,155.00	Vectrus Inc.	452,335.25	0.54
VCTR	16,427.00	Victory Capital Hldgs Inc.	270,881.23	0.32
VLGEA	2,916.00	Village Super Market Inc.	85,672.08	0.10
VRTS	2,300.00	Virtus Investment	282,003.00	0.34
VSH	12,326.00	Vishay Intertechnology Inc.	244,178.06	0.29
WNC	22,812.00	Wabash National Corp.	344,004.96	0.41
WDR	8,748.00	Waddell & Reed Fin'l Inc. - Cl A	163,850.04	0.20
WAFD	10,444.00	Washington Federal Inc.	346,114.16	0.41
WSBF	4,683.00	Waterstone Fin'l Inc.	77,550.48	0.09
WW	4,600.00	Weightwatchers Int'l Inc.	93,932.00	0.11
WCC	4,265.00	WESCO International Inc.	244,128.60	0.29
WTBA	3,449.00	West Bancorp Inc.	72,325.53	0.09
WHG	2,000.00	Westwood Hldgs Group Inc.	62,580.00	0.08
WTM	281.00	White Mountains Ins. Grp	263,870.24	0.32
WLL	12,745.00	Whiting Petroleum Corp.	349,085.55	0.42
WLH	5,273.00	William Lyon Homes	88,902.78	0.11
WGO	7,200.00	Winnebago Industries Inc.	254,664.00	0.31

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended April 30, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
WTFC	1,100.00	Wintrust Financial Corp.	83,820.00	0.10
INT	5,904.00	World Fuel Service	182,138.40	0.22
WOR	6,100.00	Worthington Industries Inc.	244,793.00	0.29
WYND	7,600.00	Wyndham Destinations Inc.	331,056.00	0.40
ZAGG	28,979.00	ZAGG Inc.	238,786.96	0.29
ZUMZ	3,100.00	Zumiez Inc.	82,553.00	0.10
CASH	1,272,659.42	Cash and Cash Equivalents	1,272,659.42	1.52

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.