



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ANCX	851.00	Access National Corp.	23,496.11	0.12
ALE	1,132.00	ALLETE Inc.	76,081.72	0.39
AMOT	1,594.00	Allied Motion Technologies	38,495.10	0.20
ALJ	7,878.00	Alon USA Energy Inc.	95,796.48	0.49
ALDW	7,828.00	Alon USA Partners LP	74,913.96	0.38
RESI	3,343.00	Altisource Residential Corp.	44,863.06	0.23
AMBC	1,762.00	Ambac Financial Grp Inc.	38,940.20	0.20
AMBA	1,074.00	Ambarella Inc.	63,312.30	0.32
AXL	1,898.00	American Axle & Mfg Hldgs	37,618.36	0.19
AMNB	1,752.00	American Nat'l Bankshares	64,035.60	0.33
ANAT	330.00	American National Ins. Co.	39,633.00	0.20
APEI	703.00	American Public Education	16,977.45	0.09
AVD	4,462.00	American Vanguard Corp.	70,276.50	0.36
ATLO	1,168.00	Ames National Corp.	37,609.60	0.19
AMKR	8,079.00	Amkor Technology Inc.	79,335.78	0.41
AP	3,075.00	AMPCO-Pittsburgh Corp.	44,895.00	0.23
ANIK	319.00	Anika Therapeutics Inc.	14,926.01	0.08
AXE	968.00	Anixter International Inc.	80,634.40	0.41
ABR	7,755.00	Arbor Realty Trust Inc.	57,231.90	0.29
ACAT	5,035.00	Arctic Cat Inc.	93,147.50	0.48
ACRE	1,321.00	Ares Commercial Real Estate	17,859.92	0.09
ABG	237.00	Asbury Automotive Group	15,440.55	0.08
AHL	608.00	Aspen Insurance Hldgs	34,078.40	0.17
ASB	3,459.00	Associated Banc-Corp	89,069.25	0.45
ATTO	7,431.00	Atento SA	66,879.00	0.34
ATNI	501.00	ATN International Inc.	34,263.39	0.18
AVA	2,044.00	Avista Corp.	81,494.28	0.42
AVX	2,134.00	AVX Corp.	33,119.68	0.17
BW	1,174.00	Babcock & Wilcox Enterp.	19,371.00	0.10
BANF	507.00	BancFirst Corp.	48,342.45	0.25
TBBK	15,151.00	Bancorp Inc.	78,482.18	0.40
BMRC	867.00	Bank of Marin Bancorp	59,389.50	0.30
BHB	484.00	Bar Harbor Bankshares	20,623.24	0.11
BNED	7,632.00	Barnes & Noble Education	73,267.20	0.37
BBSI	1,559.00	Barrett Business Svcs Inc.	99,822.77	0.51
BHE	2,739.00	Benchmark Electronics Inc.	85,182.90	0.44
BHBK	1,043.00	Blue Hills Bancorp Inc.	19,139.05	0.10
BCC	3,266.00	Boise Cascade Co.	88,508.60	0.45
BOOT	1,458.00	Boot Barn Holdings Inc.	14,973.66	0.08
BPT	3,727.00	BP Prudhoe Bay Royalty Tr	73,421.90	0.38
BCO	1,770.00	Brink's Co.	94,606.50	0.48
BRKL	1,315.00	Brookline Bancorp Inc.	20,842.75	0.11
BMTC	564.00	Bryn Mawr Bank Corp.	23,152.20	0.12
BKE	2,571.00	Buckle Inc.	51,034.35	0.26



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CFFI	1,728.00	C&F Financial Corp.	82,080.00	0.42
CCMP	717.00	Cabot Microelectronics	49,630.74	0.25
CAC	2,074.00	Camden National Corp.	88,062.04	0.45
CPLA	239.00	Capella Education Co.	18,187.90	0.09
CPTA	2,492.00	Capitala Finance Corp.	33,816.44	0.17
CRR	5,516.00	CARBO Ceramics Inc.	70,770.28	0.36
CARO	2,604.00	Carolina Financial Corp.	78,172.08	0.40
CATY	511.00	Cathay General Bancorp	20,072.08	0.10
CBZ	2,847.00	CBIZ Inc.	37,865.10	0.19
CVCY	4,144.00	Centrl Valley Cmty Bancorp	85,117.76	0.43
CENX	2,618.00	Century Aluminum Co.	36,874.53	0.19
CCS	896.00	Century Communities Inc.	20,473.60	0.10
GTLS	1,346.00	Chart Industries Inc.	47,904.14	0.24
CHFC	387.00	Chemical Financial Corp.	20,615.49	0.11
CC	1,574.00	Chemours Co. LLC	52,980.84	0.27
CHMI	992.00	Cherry Hill Mortgage Inv.	18,401.60	0.09
CIM	1,032.00	Chimera Investment Corp.	19,855.68	0.10
CRUS	1,438.00	Cirrus Logic Inc.	77,767.04	0.40
CHCO	619.00	City Holding Co.	40,544.50	0.21
CLRO	4,470.00	ClearOne Inc.	50,958.00	0.26
CIE	50,103.00	Cobalt Int'l Energy Inc.	35,573.13	0.18
CVLY	2,980.00	Codorus Valley Bancorp	77,509.80	0.40
CMCO	934.00	Columbus McKinnon Corp.	24,106.54	0.12
CTBI	827.00	Community Trust Bancorp	37,959.30	0.19
CSVI	347.00	Computer Services Inc.	15,615.00	0.08
CTG	13,012.00	Computer Task Group Inc.	75,209.36	0.38
CMTL	7,326.00	Comtech Telecom Corp.	83,589.66	0.43
CSTM	5,515.00	Constellium NV	44,947.25	0.23
CTRL	5,494.00	Control4 Corp.	82,025.42	0.42
CRAI	2,454.00	CRA International Inc.	88,000.44	0.45
CRD/A	3,548.00	Crawford & Co.	31,541.72	0.16
CCLP	2,416.00	CSI Compressco LP	26,841.76	0.14
CSS	1,416.00	CSS Industries Inc.	34,805.28	0.18
CSWI	2,062.00	CSW Industrials Inc.	76,500.20	0.39
CVI	3,308.00	CVR Energy Inc.	75,819.36	0.39
UAN	6,341.00	CVR Partners LP	32,909.79	0.17
CVRR	6,691.00	CVR Refining LP	73,601.00	0.38
DAKT	6,110.00	Daktronics Inc.	57,250.70	0.29
DAN	3,708.00	Dana Holding Corp.	70,044.12	0.36
DECK	700.00	Deckers Outdoor Corp.	36,981.00	0.19
DK	2,382.00	Delek US Holdings Inc.	57,334.74	0.29
DLX	753.00	Deluxe Corp.	55,413.27	0.28
DNR	5,751.00	Denbury Resources Inc.	15,585.21	0.08
DEST	7,903.00	Destination Maternity Corp.	39,673.06	0.20



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DV	764.00	DeVry Education Grp Inc.	24,562.60	0.13
DHX	7,979.00	DHI Group Inc.	39,496.05	0.20
DGII	4,969.00	Digi International Inc.	61,118.70	0.31
DDS	1,072.00	Dillard's Inc.	58,445.44	0.30
DCOM	2,513.00	Dime Community Bancshrs	54,029.50	0.28
DIOD	3,254.00	Diodes Inc.	77,672.98	0.40
UFS	377.00	Domtar Corp.	14,359.93	0.07
DRQ	1,260.00	Dril-Quip Inc.	77,301.00	0.39
DCO	619.00	Ducommun Inc.	19,071.39	0.10
DYN	9,485.00	Dynegy Inc.	76,259.40	0.39
EML	2,696.00	Eastern Co.	52,167.60	0.27
EE	877.00	El Paso Electric Co.	42,841.45	0.22
EIG	1,035.00	Employers Holdings Inc.	38,916.00	0.20
ESGR	183.00	Enstar Group Ltd.	35,456.25	0.18
ETM	1,359.00	Entercom Communications	21,268.35	0.11
EBTC	1,262.00	Enterprise Bancorp Inc.	41,822.68	0.21
PLUS	711.00	ePlus Inc.	90,261.45	0.46
ESSA	3,223.00	ESSA Bancorp Inc.	50,923.40	0.26
ESND	835.00	Essendant Inc.	13,301.55	0.07
EVER	3,978.00	EverBank Financial Corp.	77,332.32	0.39
EXAC	1,553.00	Exactech Inc.	37,737.90	0.19
EXTR	12,233.00	Extreme Networks	76,456.25	0.39
FSC	13,057.00	Fifth Street Finance Corp.	57,973.08	0.30
FSFR	5,734.00	Fifth Street Sr. Floating Rate	50,459.20	0.26
FBP	13,240.00	First BanCorp (Puerto Rico)	84,471.20	0.43
FNLC	791.00	First Bancorp Inc.	21,444.01	0.11
FBNC	2,247.00	First Bancorp Inc.	67,522.35	0.34
FCNCA	232.00	First Citizens Bancshares	82,659.28	0.42
FFBC	3,167.00	First Financial Bancorp	87,884.25	0.45
THFF	1,735.00	First Financial Corp.	80,590.75	0.41
FHN	3,284.00	First Horizon Nat'l Corp.	65,482.96	0.33
FIBK	513.00	First Interstate Bancsystem	22,495.05	0.12
FFIC	1,319.00	Flushing Financial Corp.	36,852.86	0.19
FWRD	279.00	Forward Air Corp.	13,824.45	0.07
FCN	934.00	FTI Consulting Inc.	37,584.16	0.19
FULT	1,077.00	Fulton Financial Corp.	20,597.63	0.11
FF	2,496.00	FutureFuel Corp.	33,022.08	0.17
GME	3,039.00	GameStop Corp.	74,273.16	0.38
GARS	3,870.00	Garrison Capital Inc.	39,009.60	0.20
GEO	1,631.00	GEO Group Inc.	77,651.91	0.40
GEOS	4,478.00	Geospace Technologies	73,931.78	0.38
GBLI	2,199.00	Global Indemnity Ltd.	87,256.32	0.45
GPRO	4,935.00	GoPro Inc.	46,389.00	0.24
GHM	721.00	Graham Corp.	15,811.53	0.08



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GRP/U	2,332.00	Granite Real Estate Inv. Tr	80,267.44	0.41
AJX	2,630.00	Great Ajax Corp.	34,558.20	0.18
GRBK	5,652.00	Green Brick Partners Inc.	53,411.40	0.27
GPRE	3,533.00	Green Plains Inc.	88,501.65	0.45
GBX	2,067.00	Greenbrier Companies Inc.	86,917.35	0.44
GLRE	1,701.00	Greenlight Capital Re Ltd.	37,932.30	0.19
GEF	440.00	Greif Inc.	25,093.20	0.13
GIFI	6,643.00	Gulf Island Fabrication Inc.	75,730.20	0.39
HALL	3,649.00	Hallmark Financial Services	40,211.98	0.21
HBHC	2,035.00	Hancock Holding Co.	96,560.75	0.49
HAFC	1,136.00	Hanmi Financial Corp.	37,942.40	0.19
HDNG	3,169.00	Hardinge Inc.	33,179.43	0.17
HSC	4,079.00	Harsco Corp.	57,513.90	0.29
HHS	45,518.00	Harte-Hanks Inc.	70,552.90	0.36
HSII	3,650.00	Heidrick & Struggles Int'l	89,242.50	0.46
HFVA	968.00	Heritage Financial Corp.	24,200.00	0.12
HIBB	1,196.00	Hibbett Sports Inc.	35,282.00	0.18
HIL	13,388.00	Hill International Inc.	66,270.60	0.34
HTH	2,338.00	Hilltop Holdings Inc.	66,352.44	0.34
HMST	2,118.00	HomeStreet Inc.	57,821.40	0.30
HOPE	3,980.00	Hope Bancorp Inc.	85,172.00	0.43
HMN	1,831.00	Horace Mann Educators	76,718.90	0.39
HUBG	391.00	Hub Group Inc.	19,745.50	0.10
HUN	2,187.00	Huntsman Corp.	49,426.20	0.25
HURC	2,627.00	Hurco Companies Inc.	72,242.50	0.37
HY	918.00	Hyster-Yale Matls Handling	55,897.02	0.29
IBKC	558.00	IBERIABANK Corp.	47,290.50	0.24
ICON	1,735.00	Iconix Brand Group Inc.	13,376.85	0.07
IDT	4,142.00	IDT Corp.	79,940.60	0.41
ILG	4,255.00	ILG Inc.	80,334.40	0.41
IPHS	762.00	Innophos Holdings Inc.	40,378.38	0.21
IOSP	664.00	Innospec Inc.	43,359.20	0.22
NSIT	2,047.00	Insight Enterprises Inc.	86,710.92	0.44
IBOC	2,340.00	International Bancshares	89,037.00	0.45
INVN	4,635.00	InvenSense Inc.	57,242.25	0.29
JOUT	2,305.00	Johnson Outdoors Inc.	80,859.40	0.41
KAI	330.00	Kadant Inc.	20,427.00	0.10
KALU	489.00	Kaiser Aluminum Corp.	38,547.87	0.20
KS	2,883.00	KapStone Paper & Packg	65,155.80	0.33
KBR	5,110.00	KBR Inc.	76,905.50	0.39
KCAP	13,521.00	KCAP Financial Inc.	55,165.68	0.28
KELYA	2,479.00	Kelly Services Inc.	53,001.02	0.27
KMPR	1,459.00	Kemper Corp.	61,934.55	0.32
KND	11,347.00	Kindred Healthcare Inc.	102,123.00	0.52



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KFY	3,088.00	Korn/Ferry International	95,450.08	0.49
KOS	15,124.00	Kosmos Energy Ltd.	92,861.36	0.47
FSTR	4,253.00	L.B. Foster & Co.	59,329.35	0.30
LBAI	1,431.00	Lakeland Bancorp Inc.	28,190.70	0.14
LE	2,542.00	Lands' End Inc.	47,154.10	0.24
LCNB	895.00	LCNB Corp.	19,511.00	0.10
LGIH	2,687.00	LGI Homes Inc.	77,949.87	0.40
LPNT	1,352.00	LifePoint Health Inc.	86,595.60	0.44
LAD	163.00	Lithia Motors Inc.	15,594.21	0.08
LIVN	1,705.00	LivaNova PLC	85,932.00	0.44
LMIA	4,442.00	LMI Aerospace Inc.	61,121.92	0.31
LXFR	3,560.00	Luxfer Holdings PLC	39,480.40	0.20
MHO	3,129.00	M/I Homes Inc.	73,844.40	0.38
MBUU	3,442.00	Malibu Boats Inc.	70,767.52	0.36
VAC	218.00	Marriott Vacations Wldwide	20,476.74	0.10
DOOR	1,186.00	Masonite Int'l Corp.	92,626.60	0.47
MTRX	2,363.00	Matrix Service Co.	38,280.60	0.20
MATX	2,172.00	Matson Inc.	73,695.96	0.38
MBI	4,325.00	MBIA Inc.	44,634.00	0.23
MCFT	2,800.00	MCBC Holdings Inc.	41,104.00	0.21
MDR	9,863.00	McDermott Int'l Inc.	72,591.68	0.37
MGRC	1,147.00	McGrath RentCorp	43,161.61	0.22
MED	505.00	Medifast Inc.	22,644.20	0.12
MCC	4,203.00	Medley Capital Corp.	31,858.74	0.16
MENT	652.00	Mentor Graphics Corp.	24,189.20	0.12
MBVT	884.00	Merchants Bancshares Inc.	45,481.80	0.23
MTOR	5,955.00	Meritor Inc.	97,364.25	0.50
MEI	999.00	Methode Electronics Inc.	41,458.50	0.21
MFA	1,966.00	MFA Financial Inc.	15,767.32	0.08
MGEE	287.00	MGE Energy Inc.	18,353.65	0.09
MLR	2,906.00	Miller Industries Inc.	72,650.00	0.37
MTX	516.00	Minerals Technologies Inc.	39,861.00	0.20
MOD	1,417.00	Modine Manufacturing Co.	16,082.95	0.08
MOV	2,265.00	Movado Group Inc.	54,926.25	0.28
MTSC	356.00	MTS Systems Corp.	19,562.20	0.10
MLI	497.00	Mueller Industries Inc.	20,784.54	0.11
MVC	9,194.00	MVC Capital Inc.	80,171.68	0.41
NKSH	860.00	National Bankshares Inc.	32,594.00	0.17
NHC	238.00	National HealthCare Corp.	17,759.56	0.09
NPK	169.00	National Presto Industries	16,832.40	0.09
NWLI	314.00	National Western Life Grp	99,804.90	0.51
NATR	3,023.00	Nature's Sunshine Products	34,462.20	0.18
NAVJ	692.00	Navigators Group Inc.	38,094.60	0.19
NAV	2,940.00	Navistar Int'l Corp.	79,468.20	0.41



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NNI	1,372.00	Nelnet Inc.	61,451.88	0.31
NTGR	1,433.00	NETGEAR Inc.	78,528.40	0.40
NL	5,926.00	NL Industries Inc.	34,963.40	0.18
NNBR	4,173.00	NN Inc.	83,877.30	0.43
NRIM	2,570.00	Northrim BanCorp Inc.	74,915.50	0.38
NWN	271.00	Northwest Natural Gas Co.	16,287.10	0.08
NWE	232.00	Northwestern Corp.	13,572.00	0.07
NUS	800.00	Nu Skin Enterprises Inc.	39,632.00	0.20
NUTR	592.00	Nutraceutical Int'l Corp.	19,950.40	0.10
NVEC	518.00	NVE Corp.	40,590.48	0.21
OCFC	1,643.00	OceanFirst Financial Corp.	47,959.17	0.25
OZM	13,410.00	Och-Ziff Capital Mgmt Co.	38,486.70	0.20
ODP	17,926.00	Office Depot Inc.	74,751.42	0.38
OIS	1,749.00	Oil States International Inc.	64,363.20	0.33
OME	805.00	Omega Protein Corp.	20,487.25	0.11
OGS	246.00	ONE Gas Inc.	16,125.30	0.08
OPY	3,357.00	Oppenheimer Hldgs Inc.	55,726.20	0.28
ORN	7,453.00	Orion Group Holdings Inc.	69,760.08	0.36
ORRF	3,380.00	Orrstown Fin'l Srvc Inc.	73,853.00	0.38
OSK	717.00	Oshkosh Corp.	48,677.13	0.25
OTTR	1,530.00	Otter Tail Corp.	57,528.00	0.29
PEIX	5,740.00	Pacific Ethanol Inc.	45,059.00	0.23
PHX	2,922.00	Panhandle Oil & Gas Inc.	57,563.40	0.29
PKE	2,840.00	Park Electrochemical Corp.	54,300.80	0.28
CNXN	2,221.00	PC Connection Inc.	59,433.96	0.30
PCMI	2,658.00	PCM Inc.	71,500.20	0.37
PDFS	2,103.00	PDF Solutions Inc.	44,962.14	0.23
PGC	3,080.00	Peapack Gladstone Fin'l Co.	96,527.20	0.49
PWOD	382.00	Penns Woods Bancorp Inc.	18,164.10	0.09
PFSI	1,870.00	PennyMac Fin'l Srvc Inc.	33,379.50	0.17
PMT	2,139.00	PennyMac Mtg Inv. Trust	36,063.54	0.18
PUB	881.00	People's Utah Bancorp	23,434.60	0.12
PEBO	2,254.00	Peoples Bancorp Inc.	73,300.08	0.37
PFMT	22,300.00	Performant Financial Corp.	40,140.00	0.21
PETS	822.00	PetMed Express Inc.	17,311.32	0.09
GLT	740.00	PH Glatfelter Co.	16,354.00	0.08
PHH	3,390.00	PHH Corp.	42,781.80	0.22
PLAB	3,682.00	Photronics Inc.	39,397.40	0.20
PLT	951.00	Plantronics Inc.	50,935.56	0.26
PLXS	748.00	Plexus Corp.	41,940.36	0.21
PNM	2,192.00	PNM Resources Inc.	79,569.60	0.41
BPOP	2,122.00	Popular Inc.	93,495.32	0.48
PSIX	14,647.00	Power Solutions Int'l Inc.	77,629.10	0.40
PLPC	399.00	Preformed Line Products	18,361.98	0.09



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PFBI	4,236.00	Premier Fin'l Bancorp Inc.	77,857.68	0.40
PRIM	1,805.00	Primoris Services Corp.	44,872.30	0.23
PSEC	4,068.00	Prospect Capital Corp.	38,117.16	0.19
PROV	4,177.00	Provident Financial Hdgs	77,942.82	0.40
NX	837.00	Quanex Building Products	16,363.35	0.08
RELY	12,150.00	Real Industry Inc.	61,965.00	0.32
REGI	8,857.00	Renewable Energy Grp Inc.	78,827.30	0.40
RBCAA	2,302.00	Republic Bancorp Inc.	79,603.16	0.41
RSO	4,189.00	Resource Capital Corp.	35,187.60	0.18
RECN	3,483.00	Resources Connection Inc.	58,862.70	0.30
SALE	1,500.00	RetailMeNot Inc.	13,425.00	0.07
REX	909.00	REX American Resources	75,646.98	0.39
RNET	4,514.00	RigNet Inc.	79,672.10	0.41
RRTS	5,321.00	Roadrunner Transportation	40,120.34	0.21
RCKY	3,045.00	Rocky Brands Inc.	32,886.00	0.17
RPXC	6,872.00	RPX Corp.	73,874.00	0.38
RSPP	1,009.00	RSP Permian Inc.	39,845.41	0.20
RUSHA	2,218.00	Rush Enterprises Inc.	76,476.64	0.39
STBA	567.00	S&T Bancorp Inc.	20,179.53	0.10
SGA	689.00	Saga Communications Inc.	34,381.10	0.18
SAIA	498.00	Saia Inc.	24,078.30	0.12
SALM	9,387.00	Salem Media Group Inc.	67,117.05	0.34
SASR	517.00	Sandy Spring Bancorp Inc.	22,262.02	0.11
SANM	1,252.00	Sanmina Corp.	48,828.00	0.25
SCSC	1,350.00	ScanSource Inc.	54,337.50	0.28
SWM	1,899.00	Schweitzer-Mauduit Int'l	77,915.97	0.40
CKH	813.00	SEACOR Holdings Inc.	55,975.05	0.29
SHOS	15,773.00	Sears Hmtwn & Outlet Strs	58,360.10	0.30
SHLO	2,513.00	Shiloh Industries Inc.	38,775.59	0.20
SHBI	5,126.00	Shore Bancshares Inc.	89,038.62	0.45
BSRR	776.00	Sierra Bancorp	22,224.64	0.11
SLM	6,679.00	SLM Corp.	80,081.21	0.41
SAH	3,494.00	Sonic Automotive Inc.	75,819.80	0.39
BID	1,446.00	Sotheby's Inc.	65,257.98	0.33
SJI	1,035.00	South Jersey Industries Inc.	36,245.70	0.19
OKSB	920.00	Southwest Bancorp Inc.	24,518.00	0.13
SWX	215.00	Southwest Gas Corp.	18,388.95	0.09
TRK	778.00	Speedway Motorsports Inc.	16,586.96	0.09
SR	219.00	Spire Inc.	14,432.10	0.07
SMP	431.00	Standard Motor Products	20,675.07	0.11
SGU	6,228.00	Star Gas Partners LP	59,290.56	0.30
STFC	1,278.00	State Auto Financial Corp.	34,288.74	0.18
STBZ	1,420.00	State Bank Financial Corp.	38,524.60	0.20
SCS	790.00	Steelcase Inc.	12,640.00	0.06



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
SCM	1,441.00	Stellus Capital Inv. Corp.	20,073.13	0.10
SHOO	397.00	Steven Madden Ltd.	14,827.95	0.08
STRT	2,633.00	Strattec Security Corp.	78,331.75	0.40
SCNB	1,158.00	Suffolk Bancorp	49,261.32	0.25
SMMF	1,814.00	Summit Financial Grp Inc.	43,463.44	0.22
SMCI	2,979.00	Super Micro Computer Inc.	77,454.00	0.40
STS	4,011.00	Supreme Industries Inc.	78,415.05	0.40
SGRY	1,957.00	Surgery Partners Inc.	44,032.50	0.23
SLD	1,376.00	Sutherland Asset Mgmt	18,988.80	0.10
SYNA	1,075.00	Synaptics Inc.	57,136.25	0.29
TMHC	3,173.00	Taylor Morrison Home	63,872.49	0.33
TCB	3,490.00	TCF Financial Corp.	60,726.00	0.31
TECD	687.00	Tech Data Corp.	59,769.00	0.31
TEN	1,114.00	Tenneco Inc.	71,641.34	0.37
TBNK	1,673.00	Territorial Bancorp Inc.	53,904.06	0.28
TESS	4,463.00	TESSCO Technologies Inc.	63,374.60	0.32
TCBI	937.00	Texas Capital Bancshares	83,533.55	0.43
THR	801.00	Thermon Group Hldgs Inc.	16,148.16	0.08
TPRE	4,965.00	Third Point Reinsurance	61,566.00	0.31
THO	690.00	Thor Industries Inc.	76,465.80	0.39
TICC	6,097.00	TICC Capital Corp.	48,532.12	0.25
TDW	10,372.00	Tidewater Inc.	14,105.92	0.07
TITN	4,465.00	Titan Machinery Inc.	63,179.75	0.32
TSQ	6,140.00	Townsquare Media Inc.	66,741.80	0.34
TZOO	3,984.00	Travelzoo Inc.	36,055.20	0.18
TPH	6,550.00	TRI Pointe Group Inc.	78,207.00	0.40
TCBK	1,835.00	Trico Bancshares	66,665.55	0.34
TBK	2,853.00	Triumph Bancorp Inc.	76,745.70	0.39
TPCA	2,408.00	Tropicana Entertainment	79,464.00	0.41
TBI	3,663.00	TrueBlue Inc.	95,054.85	0.49
TRST	7,213.00	TrustCo Bank Corp.	60,228.55	0.31
TRMK	2,510.00	Trustmark Corp.	82,930.40	0.42
TTMI	6,157.00	TTM Technologies Inc.	99,497.12	0.51
TPC	3,045.00	Tutor Perini Corp.	92,720.25	0.47
TWIN	2,632.00	Twin Disc Inc.	48,165.60	0.25
USLM	247.00	U.S. Lime & Minerals Inc.	18,811.52	0.10
UFPT	3,287.00	UFP Technologies Inc.	78,888.00	0.40
UCTT	2,747.00	Ultra Clean Holdings Inc.	38,045.95	0.19
UNF	257.00	UniFirst Corp.	34,206.70	0.17
UNT	914.00	Unit Corp.	24,805.96	0.13
UNFI	900.00	United Natural Foods Inc.	38,745.00	0.20
UTL	348.00	Unitil Corp.	15,520.80	0.08
UVV	513.00	Universal Corp.	34,730.10	0.18
EGY	63,392.00	VAALCO Energy Inc.	70,999.04	0.36



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
VLY	1,483.00	Valley National Bancorp	18,344.71	0.09
VDSI	2,467.00	VASCO Data Security Int'l	32,071.00	0.16
VEC	3,798.00	Vectrus Inc.	91,949.58	0.47
VSH	3,479.00	Vishay Intertechnology Inc.	55,142.15	0.28
VPG	1,091.00	Vishay Precision Group Inc.	17,565.10	0.09
WNC	4,395.00	Wabash National Corp.	92,954.25	0.47
WAFD	2,516.00	Washington Federal Inc.	85,166.60	0.43
WCC	526.00	WESCO International Inc.	36,557.00	0.19
WSTC	804.00	West Corp.	19,223.64	0.10
WNR	1,794.00	Western Refining Inc.	65,516.88	0.33
WEYS	1,130.00	Weyco Group Inc.	30,939.40	0.16
WHF	4,192.00	WhiteHorse Finance Inc.	54,244.48	0.28
WLH	3,029.00	William Lyon Homes	55,824.47	0.29
XCRA	8,277.00	Xcerra Corp.	72,340.98	0.37
ZAGG	12,001.00	ZAGG Inc.	72,606.05	0.37
CASH	472,203.07	Cash and Cash Equivalents	472,203.07	2.41

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.