

**HOTCHKIS & WILEY FUNDS**  
**Portfolio Holdings (Unaudited)**  
**Period ended July 31, 2019**



**Hotchkis & Wiley Mid-Cap Value Fund**

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ADNT	1,121,700.00	Adient PLC	26,640,375.00	2.27
Y	11,000.00	Alleghany Corp.	7,543,030.00	0.64
ALLY	330,100.00	Ally Financial Inc.	10,863,591.00	0.93
UHAL	79,000.00	Amerco	30,573,000.00	2.61
APA	543,100.00	Apache Corp.	13,262,502.00	1.13
ARW	131,300.00	Arrow Electronics Inc.	9,533,693.00	0.81
CAR	243,800.00	Avis Budget Group Inc.	8,871,882.00	0.76
AVT	609,700.00	Avnet Inc.	27,692,574.00	2.36
EQH	1,148,100.00	AXA Equitable Hldgs Inc.	25,809,288.00	2.20
BBBY	2,007,200.00	Bed Bath & Beyond Inc.	19,489,912.00	1.66
BG	393,200.00	Bunge Limited	22,974,676.00	1.96
CJ	1,813,300.00	C&J Energy Svcs Inc.	19,837,502.00	1.69
CNE LN	18,546,700.00	Cairn Energy PLC	35,971,859.20	3.07
CBS	190,900.00	CBS Corp.	9,833,259.00	0.84
CIT	696,324.00	CIT Group Inc.	35,199,178.20	3.00
CFG	1,408,200.00	Citizens Fin'l Group Inc.	52,469,532.00	4.47
CNO	1,810,200.00	CNO Financial Group Inc.	30,610,482.00	2.61
CLNY	1,897,100.00	Colony Capital Inc.	10,718,615.00	0.91
COMM	977,800.00	CommScope Holding Co. Inc.	13,962,984.00	1.19
GLW	756,600.00	Corning Inc.	23,265,450.00	1.98
DFS	167,900.00	Discover Fin'l Svcs Co.	15,067,346.00	1.28
DISCK	1,351,900.00	Discovery Inc. - Cl C	38,177,656.00	3.25
ERJ	1,689,400.00	Embraer SA (ADR)	34,125,880.00	2.91
ESGR	98,400.00	Enstar Group Ltd.	17,431,560.00	1.49
ERIC	1,024,000.00	Ericsson (ADR)	8,919,040.00	0.76
FITB	322,700.00	Fifth Third Bancorp	9,580,963.00	0.82
FHN	608,700.00	First Horizon Nat'l Corp.	9,982,680.00	0.85
FLR	414,500.00	Fluor Corp.	13,475,395.00	1.15
FI	860,800.00	Frank's International	4,906,560.00	0.42
GEO	1,414,250.00	GEO Group Inc.	25,187,792.50	2.15
GT	2,450,000.00	Goodyear Tire & Rubber Co.	33,638,500.00	2.87
HOG	174,300.00	Harley-Davidson Inc.	6,236,454.00	0.53
HES	47,400.00	Hess Corp.	3,073,416.00	0.26
HPE	2,953,200.00	Hewlett Packard Enterprise	42,437,484.00	3.62
IPG	257,200.00	Interpublic Group of Companies	5,895,024.00	0.50
JBLU	358,900.00	JetBlue Airways Corp.	6,901,647.00	0.59
KEY	201,000.00	KeyCorp	3,692,370.00	0.32
KOS	9,539,100.00	Kosmos Energy Ltd.	57,329,991.00	4.89
LAZ	163,000.00	Lazard Ltd.	6,309,730.00	0.54
MGA	395,600.00	Magna International Inc.	19,946,152.00	1.70
MNK	984,200.00	Mallinckrodt PLC	6,702,402.00	0.57
MRO	181,800.00	Marathon Oil Corp.	2,557,926.00	0.22
MDR	2,011,333.00	McDermott Int'l Inc.	12,912,757.86	1.10
MUR	331,500.00	Murphy Oil Corp.	7,969,260.00	0.68
NOV	113,300.00	Nat'l Oilwell Varco Inc.	2,698,806.00	0.23
NAV	718,000.00	Navistar Int'l Corp.	22,430,320.00	1.91
NWSA	1,109,800.00	News Corp.	14,604,968.00	1.25

**HOTCHKIS & WILEY FUNDS**  
**Portfolio Holdings (Unaudited)**  
**Period ended July 31, 2019**



**Hotchkis & Wiley Mid-Cap Value Fund**

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
NRG	431,500.00	NRG Energy Inc.	14,731,410.00	1.26
ODP	13,417,100.00	Office Depot Inc.	27,370,884.00	2.33
BPOP	788,100.00	Popular Inc.	45,363,036.00	3.87
PPL	608,500.00	PPL Corp.	18,029,855.00	1.54
RMG LN	11,118,800.00	Royal Mail PLC	28,549,427.86	2.43
SLM	979,800.00	SLM Corp.	8,925,978.00	0.76
STT	99,300.00	State Street Corp.	5,768,337.00	0.49
SPN	4,285,800.00	Superior Energy Svcs Inc.	3,888,077.76	0.33
SYF	303,600.00	Synchrony Fin'l	10,893,168.00	0.93
TPH	1,725,700.00	TRI Pointe Grp Inc.	23,624,833.00	2.01
VST	666,900.00	Vistra Energy Corp.	14,311,674.00	1.22
WLL	3,173,525.00	Whiting Petroleum Corp.	56,107,922.00	4.78
ZBH	51,300.00	Zimmer Biomet Hldgs Inc.	6,932,169.00	0.59
CASH-GBP	209.87	Cash	256.98	0.00
CASH-USD	41,522,249.39	Cash and Cash Equivalents	41,522,249.39	3.54

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.