

**HOTCHKIS & WILEY FUNDS**  
**Portfolio Holdings (Unaudited)**  
**Period ended June 30, 2019**



**Hotchkis & Wiley Mid-Cap Value Fund**

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ADNT	1,155,000.00	Adient PLC	28,031,850.00	2.27
Y	11,000.00	Alleghany Corp.	7,492,210.00	0.61
ALSN	147,500.00	Allison Transmission Hldgs	6,836,625.00	0.55
ALLY	581,100.00	Ally Financial Inc.	18,008,289.00	1.46
UHAL	79,700.00	Amerco	30,170,435.00	2.44
APA	543,100.00	Apache Corp.	15,733,607.00	1.27
ARW	131,300.00	Arrow Electronics Inc.	9,357,751.00	0.76
CAR	243,800.00	Avis Budget Group Inc.	8,572,008.00	0.69
AVT	617,100.00	Avnet Inc.	27,936,117.00	2.26
EQH	1,216,800.00	AXA Equitable Hldgs Inc.	25,431,120.00	2.06
BBBY	2,007,200.00	Bed Bath & Beyond Inc.	23,323,664.00	1.89
BG	410,000.00	Bunge Limited	22,841,100.00	1.85
CJ	1,813,300.00	C&J Energy Svcs Inc.	21,360,674.00	1.73
CNE LN	18,546,700.00	Cairn Energy PLC	40,859,191.78	3.30
CBS	190,900.00	CBS Corp.	9,525,910.00	0.77
CIT	714,924.00	CIT Group Inc.	37,562,106.96	3.04
CFG	1,473,300.00	Citizens Fin'l Group Inc.	52,095,888.00	4.21
CNO	1,707,700.00	CNO Financial Group Inc.	28,484,436.00	2.30
CLNY	1,897,100.00	Colony Capital Inc.	9,485,500.00	0.77
COMM	751,300.00	CommScope Holding Co. Inc.	11,817,949.00	0.96
GLW	762,300.00	Corning Inc.	25,331,229.00	2.05
DFS	204,400.00	Discover Fin'l Svcs Co.	15,859,396.00	1.28
DISCK	1,552,900.00	Discovery Inc. - CI C	44,180,005.00	3.57
ERJ	1,705,700.00	Embraer SA (ADR)	34,335,741.00	2.77
ESGR	101,000.00	Enstar Group Ltd.	17,602,280.00	1.42
ERIC	1,056,900.00	Ericsson (ADR)	10,040,550.00	0.81
FITB	368,000.00	Fifth Third Bancorp	10,267,200.00	0.83
FHN	668,400.00	First Horizon Nat'l Corp.	9,979,212.00	0.81
FLR	419,000.00	Fluor Corp.	14,116,110.00	1.14
FI	860,800.00	Frank's International	4,699,968.00	0.38
GEO	1,427,550.00	GEO Group Inc.	29,992,825.50	2.42
GT	2,355,500.00	Goodyear Tire & Rubber Co.	36,039,150.00	2.91
HOG	174,300.00	Harley-Davidson Inc.	6,245,169.00	0.51
HES	47,400.00	Hess Corp.	3,013,218.00	0.24
HPE	3,008,300.00	Hewlett Packard Enterprise	44,974,085.00	3.63
IPG	308,400.00	Interpublic Group of Companies	6,966,756.00	0.56
JBLU	358,900.00	JetBlue Airways Corp.	6,636,061.00	0.54
KEY	218,900.00	KeyCorp	3,885,475.00	0.31
KOS	9,539,100.00	Kosmos Energy Ltd.	59,810,157.00	4.83
LAZ	163,000.00	Lazard Ltd.	5,605,570.00	0.45
MGA	401,300.00	Magna International Inc.	19,944,610.00	1.61
MNK	984,200.00	Mallinckrodt PLC	9,034,956.00	0.73
MRO	181,800.00	Marathon Oil Corp.	2,583,378.00	0.21
MDR	2,011,333.00	McDermott Int'l Inc.	19,429,476.78	1.57
MUR	331,500.00	Murphy Oil Corp.	8,171,475.00	0.66
NOV	113,300.00	Nat'l Oilwell Varco Inc.	2,518,659.00	0.20
NAV	751,900.00	Navistar Int'l Corp.	25,902,955.00	2.09

**HOTCHKIS & WILEY FUNDS**  
**Portfolio Holdings (Unaudited)**  
**Period ended June 30, 2019**



**Hotchkis & Wiley Mid-Cap Value Fund**

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
NWSA	1,124,100.00	News Corp.	15,164,109.00	1.23
NRG	431,500.00	NRG Energy Inc.	15,154,280.00	1.22
ODP	13,453,300.00	Office Depot Inc.	27,713,798.00	2.24
BPOP	890,400.00	Popular Inc.	48,295,296.00	3.90
PPL	608,500.00	PPL Corp.	18,869,585.00	1.53
RMG LN	11,133,800.00	Royal Mail PLC	30,026,203.88	2.43
SLM	1,010,500.00	SLM Corp.	9,822,060.00	0.79
STT	99,300.00	State Street Corp.	5,566,758.00	0.45
SPN	4,518,100.00	Superior Energy Svcs Inc.	5,873,530.00	0.48
SYF	536,600.00	Synchrony Fin'l	18,603,922.00	1.50
TPH	1,762,400.00	TRI Pointe Grp Inc.	21,095,928.00	1.71
VST	495,000.00	Vistra Energy Corp.	11,206,800.00	0.91
WLL	2,865,925.00	Whiting Petroleum Corp.	53,535,479.00	4.33
ZBH	51,800.00	Zimmer Biomet Hldgs Inc.	6,098,932.00	0.49
CASH-GBP	209.83	Cash	267.05	0.00
CASH-USD	38,471,459.93	Cash and Cash Equivalents	38,471,459.93	3.11

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.