

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended April 30, 2019



Hotchkis & Wiley Mid-Cap Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ADNT	1,155,000.00	Adient PLC	26,680,500.00	1.95
Y	11,000.00	Alleghany Corp.	7,225,680.00	0.53
ALSN	147,500.00	Allison Transmission Hldgs	6,911,850.00	0.51
ALLY	581,100.00	Ally Financial Inc.	17,264,481.00	1.26
UHAL	97,800.00	Amerco	36,496,026.00	2.67
APA	543,100.00	Apache Corp.	17,873,421.00	1.31
CAR	361,900.00	Avis Budget Group Inc.	12,865,545.00	0.94
AVT	884,800.00	Avnet Inc.	43,010,128.00	3.15
EQH	1,216,800.00	AXA Equitable Hldgs Inc.	27,609,192.00	2.02
BBBY	1,568,000.00	Bed Bath & Beyond Inc.	26,201,280.00	1.92
BG	410,000.00	Bunge Limited	21,488,100.00	1.57
CJ	1,813,300.00	C&J Energy Svcs Inc.	25,476,865.00	1.86
CNE LN	18,546,700.00	Cairn Energy PLC	41,393,432.99	3.03
CBS	190,900.00	CBS Corp.	9,787,443.00	0.72
CIT	926,624.00	CIT Group Inc.	49,361,260.48	3.61
CFG	1,574,700.00	Citizens Fin'l Group Inc.	57,004,140.00	4.17
CNO	1,651,300.00	CNO Financial Group Inc.	27,329,015.00	2.00
CLNY	1,897,100.00	Colony Capital Inc.	9,751,094.00	0.71
COMM	751,300.00	CommScope Holding Co. Inc.	18,617,214.00	1.36
GLW	364,100.00	Corning Inc.	11,596,585.00	0.85
CMI	114,100.00	Cummins Inc.	18,973,689.00	1.39
DFS	225,800.00	Discover Fin'l Svcs Co.	18,400,442.00	1.35
DISCK	1,552,900.00	Discovery Inc. - CI C	44,661,404.00	3.27
ERJ	1,480,300.00	Embraer SA (ADR)	29,620,803.00	2.17
ESGR	101,000.00	Enstar Group Ltd.	17,903,260.00	1.31
ERIC	1,056,900.00	Ericsson (ADR)	10,463,310.00	0.77
FITB	368,000.00	Fifth Third Bancorp	10,605,760.00	0.78
FHN	668,400.00	First Horizon Nat'l Corp.	10,086,156.00	0.74
FLR	152,800.00	Fluor Corp.	6,070,744.00	0.44
FI	860,800.00	Frank's International	5,027,072.00	0.37
GEO	1,427,550.00	GEO Group Inc.	28,579,551.00	2.09
GT	1,986,000.00	Goodyear Tire & Rubber Co.	38,151,060.00	2.79
HOG	174,300.00	Harley-Davidson Inc.	6,489,189.00	0.47
HES	59,500.00	Hess Corp.	3,815,140.00	0.28
HPE	3,008,300.00	Hewlett Packard Enterprise	47,561,223.00	3.48
IPG	308,400.00	Interpublic Group of Companies	7,093,200.00	0.52
JBLU	358,900.00	JetBlue Airways Corp.	6,657,595.00	0.49
KBR	870,600.00	KBR Inc.	19,344,732.00	1.41
KEY	218,900.00	KeyCorp	3,841,695.00	0.28
KOS	9,539,100.00	Kosmos Energy Ltd.	63,816,579.00	4.67
MGA	401,300.00	Magna International Inc.	22,328,332.00	1.63
MNK	984,200.00	Mallinckrodt PLC	15,215,732.00	1.11
MRO	181,800.00	Marathon Oil Corp.	3,097,872.00	0.23
MDR	1,981,333.00	McDermott Int'l Inc.	16,028,983.97	1.17
MUR	479,200.00	Murphy Oil Corp.	13,053,408.00	0.95
NAV	751,900.00	Navistar Int'l Corp.	25,669,866.00	1.88
NWSA	1,124,100.00	News Corp.	13,961,322.00	1.02

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended April 30, 2019



Hotchkis & Wiley Mid-Cap Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
NRG	156,400.00	NRG Energy Inc.	6,438,988.00	0.47
ODP	12,242,500.00	Office Depot Inc.	29,382,000.00	2.15
BPOP	890,400.00	Popular Inc.	51,384,984.00	3.76
PPL	608,500.00	PPL Corp.	18,991,285.00	1.39
RMG LN	10,767,500.00	Royal Mail PLC	35,485,668.32	2.60
SC	500,400.00	Santander Consumer USA	10,683,540.00	0.78
SLM	1,010,500.00	SLM Corp.	10,266,680.00	0.75
STT	99,300.00	State Street Corp.	6,718,638.00	0.49
SPN	4,518,100.00	Superior Energy Svcs Inc.	16,219,979.00	1.19
SYF	729,500.00	Synchrony Fin'l	25,291,765.00	1.85
TDC	137,700.00	Teradata Corp.	6,261,219.00	0.46
TPH	2,659,200.00	TRI Pointe Grp Inc.	34,702,560.00	2.54
WLL	2,336,325.00	Whiting Petroleum Corp.	63,991,941.75	4.68
ZBH	51,800.00	Zimmer Biomet Hldgs Inc.	6,379,688.00	0.47
CASH-GBP	209.74	Cash	273.43	0.00
CASH-USD	45,054,887.81	Cash and Cash Equivalents	45,054,887.81	3.29

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.