

Hotchkis & Wiley Mid-Cap Value Fund

| <u>Ticker</u> | <u># of Shares</u> | <u>Description</u>         | <u>Market Value \$</u> | <u>% of Total Portfolio</u> |
|---------------|--------------------|----------------------------|------------------------|-----------------------------|
| ADNT          | 224,500.00         | Adient PLC                 | 13,932,470.00          | 0.76                        |
| Y             | 16,800.00          | Alleghany Corp.            | 10,183,320.00          | 0.56                        |
| ALSN          | 237,200.00         | Allison Transmission Hldgs | 9,400,236.00           | 0.52                        |
| ALLY          | 991,400.00         | Ally Financial Inc.        | 27,660,060.00          | 1.52                        |
| APA           | 41,300.00          | Apache Corp.               | 1,410,395.00           | 0.08                        |
| ARRS          | 3,196,100.00       | ARRIS International PLC    | 81,500,550.00          | 4.47                        |
| CAR           | 330,200.00         | Avis Budget Group Inc.     | 14,918,436.00          | 0.82                        |
| AVT           | 810,400.00         | Avnet Inc.                 | 34,604,080.00          | 1.90                        |
| BBBY          | 1,750,800.00       | Bed Bath & Beyond Inc.     | 37,537,152.00          | 2.06                        |
| BG            | 329,900.00         | Bunge Limited              | 24,884,357.00          | 1.36                        |
| CJ            | 1,029,000.00       | C&J Energy Svcs Inc.       | 24,696,000.00          | 1.35                        |
| CNE LN        | 20,752,200.00      | Cairn Energy PLC           | 53,526,880.48          | 2.93                        |
| CPN           | 1,968,100.00       | Calpine Corp.              | 29,954,482.00          | 1.64                        |
| CIT           | 1,130,624.00       | CIT Group Inc.             | 59,979,603.20          | 3.29                        |
| CFG           | 1,415,600.00       | Citizens Fin'l Group Inc.  | 61,564,444.00          | 3.38                        |
| CNO           | 1,161,400.00       | CNO Financial Group Inc.   | 26,177,956.00          | 1.44                        |
| GLW           | 1,025,800.00       | Corning Inc.               | 29,830,264.00          | 1.64                        |
| CMI           | 134,000.00         | Cummins Inc.               | 22,534,780.00          | 1.24                        |
| DFS           | 360,700.00         | Discover Fin'l Svcs Co.    | 28,433,981.00          | 1.56                        |
| DISCA         | 1,564,100.00       | Discovery Comm. - CI A     | 38,038,912.00          | 2.09                        |
| DISCK         | 754,700.00         | Discovery Comm. - CI C     | 17,343,006.00          | 0.95                        |
| ERJ           | 1,233,300.00       | Embraer SA                 | 32,953,776.00          | 1.81                        |
| ESGR          | 71,100.00          | Enstar Group Ltd.          | 14,077,800.00          | 0.77                        |
| ERIC          | 10,246,900.00      | Ericsson                   | 67,834,478.00          | 3.72                        |
| FITB          | 153,900.00         | Fifth Third Bancorp        | 5,086,395.00           | 0.28                        |
| FLR           | 80,100.00          | Fluor Corp.                | 4,557,690.00           | 0.25                        |
| FI            | 1,463,800.00       | Frank's International      | 7,655,674.00           | 0.42                        |
| GEO           | 1,853,750.00       | GEO Group Inc.             | 39,484,875.00          | 2.16                        |
| GT            | 1,576,400.00       | Goodyear Tire & Rubber     | 45,621,016.00          | 2.50                        |
| HES           | 215,100.00         | Hess Corp.                 | 9,769,842.00           | 0.54                        |
| HPE           | 5,058,900.00       | Hewlett Packard Enterprise | 94,044,951.00          | 5.16                        |
| KBR           | 760,100.00         | KBR Inc.                   | 11,507,914.00          | 0.63                        |
| KSS           | 374,800.00         | Kohl's Corp.               | 24,770,532.00          | 1.36                        |
| KOS           | 8,585,200.00       | Kosmos Energy Ltd.         | 46,274,228.00          | 2.54                        |
| LPNT          | 82,100.00          | LifePoint Health Inc.      | 3,784,810.00           | 0.21                        |
| MGA           | 517,100.00         | Magna International Inc.   | 28,424,987.00          | 1.56                        |
| MNK           | 1,321,000.00       | Mallinckrodt PLC           | 22,034,280.00          | 1.21                        |
| MRO           | 1,492,900.00       | Marathon Oil Corp.         | 21,676,908.00          | 1.19                        |
| MDR           | 2,283,100.00       | McDermott Int'l Inc.       | 16,666,630.00          | 0.91                        |
| MUR           | 866,300.00         | Murphy Oil Corp.           | 21,960,705.00          | 1.20                        |
| NAV           | 923,900.00         | Navistar Int'l Corp.       | 34,479,948.00          | 1.89                        |
| NWSA          | 1,150,500.00       | News Corp.                 | 18,557,565.00          | 1.02                        |
| NRG           | 1,428,600.00       | NRG Energy Inc.            | 36,943,596.00          | 2.03                        |
| ODP           | 16,233,300.00      | Office Depot Inc.          | 42,693,579.00          | 2.34                        |
| OPHR LN       | 56,852,100.00      | Ophir Energy PLC           | 41,203,508.72          | 2.26                        |
| BPOP          | 2,438,600.00       | Popular Inc.               | 102,445,586.00         | 5.62                        |
| PPL           | 463,100.00         | PPL Corp.                  | 13,267,815.00          | 0.73                        |



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|---------------|--------------------|----------------------------|------------------------|-----------------------------|
| RCII          | 330,100.00         | Rent-A-Center Inc.         | 2,482,352.00           | 0.14                        |
| RMG LN        | 7,208,300.00       | Royal Mail PLC             | 55,618,955.03          | 3.05                        |
| SN            | 2,483,700.00       | Sanchez Energy Corp.       | 7,277,241.00           | 0.40                        |
| SC            | 1,284,100.00       | Santander Consumer USA     | 20,995,035.00          | 1.15                        |
| SLM           | 1,256,300.00       | SLM Corp.                  | 13,706,233.00          | 0.75                        |
| STI           | 104,400.00         | SunTrust Banks Inc.        | 7,291,296.00           | 0.40                        |
| SPN           | 2,598,000.00       | Superior Energy Srvcs Inc. | 22,212,900.00          | 1.22                        |
| SYF           | 740,900.00         | Synchrony Fin'l            | 26,961,351.00          | 1.48                        |
| TDC           | 233,700.00         | Teradata Corp.             | 8,604,834.00           | 0.47                        |
| TPH           | 2,795,700.00       | TRI Pointe Group Inc.      | 42,858,081.00          | 2.35                        |
| WFT           | 7,502,200.00       | Weatherford Int'l PLC      | 19,730,786.00          | 1.08                        |
| WLL           | 2,842,625.00       | Whiting Petroleum Corp.    | 77,347,826.25          | 4.24                        |
| ZBH           | 80,600.00          | Zimmer Biomet Hldgs Inc.   | 9,369,750.00           | 0.51                        |
| Cash-GBP      | 67.58              | Cash                       | 93.12                  | 0.00                        |
| Cash-USD      | 53,956,715.77      | Cash and Cash Equivalents  | 53,956,715.77          | 2.96                        |

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.