

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended May 31, 2019



Hotchkis & Wiley International Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Country</u>
AIR FP	400.00	Airbus SE	51,197.70	2.30	France
AV/ LN	2,280.00	Aviva PLC	11,627.04	0.52	United Kingdom
BA/ LN	17,575.00	BAE Systems PLC	100,213.52	4.49	United Kingdom
BARC LN	25,417.00	Barclays PLC	47,841.95	2.15	United Kingdom
BAYN GR	600.00	Bayer AG	35,315.98	1.58	Germany
BMW3 GR	641.00	Bayerische Motoren Werke	37,857.81	1.70	Germany
BNP FP	1,024.00	BNP Paribas SA	46,642.23	2.09	France
BDRILL NO	5,296.00	Borr Drilling Ltd.	10,889.96	0.49	United Arab Emirates
EN FP	261.00	Bouygues SA	9,112.19	0.41	France
CNE LN	31,036.00	Cairn Energy PLC	61,884.32	2.77	United Kingdom
CNHI	8,953.00	CNH Industrial NV	77,622.51	3.48	United Kingdom
CNHI IM	1,759.00	CNH Industrial NV	15,285.18	0.69	United Kingdom
CSGN SW	4,848.00	Credit Suisse Group AG	54,897.57	2.46	Switzerland
CVAL IM	620,067.00	Credito Valtellinese NPV	41,320.11	1.85	Italy
DANR IM	3,747.00	Danieli & C. Officine Mecc.	45,596.13	2.04	Italy
ERJ	4,269.00	Embraer SA (ADR)	82,092.87	3.68	Brazil
ESGR	389.00	Enstar Group Ltd.	63,951.60	2.87	United States
ERICB SS	6,744.00	Ericsson	64,823.81	2.91	Sweden
2206 JP	800.00	Ezaki Glico Co. Ltd.	38,019.80	1.70	Japan
FI	9,657.00	Frank's International	54,948.33	2.46	United States
GSK LN	2,509.00	GlaxoSmithKline PLC	48,288.99	2.17	United Kingdom
GBLI	968.00	Global Indemnity Ltd.	28,749.60	1.29	Cayman Islands
HEIO NA	547.00	Heineken Hldg	54,006.08	2.42	Netherlands
6501 JP	2,000.00	Hitachi Ltd.	67,897.77	3.04	Japan
HSO	4,990.00	Hudson Global Inc.	6,387.20	0.29	United States
INGA NA	3,567.00	ING Groep NV	38,536.53	1.73	Netherlands
KGf LN	7,866.00	Kingfisher PLC	21,206.70	0.95	United Kingdom
PHIA NA	926.00	Koninklijke Philips NV	36,580.43	1.64	Netherlands
PHIA 2 NA	926.00	Koninklijke Philips NV (Rights)	0.00	0.00	Netherlands
KOS	5,768.00	Kosmos Energy Ltd.	35,530.88	1.59	United States
KSB3 GR	34.00	KSB AG	11,669.47	0.52	Germany
LGEN LN	3,770.00	Legal & General Grp PLC	12,192.88	0.55	United Kingdom
MGA	1,372.00	Magna International Inc.	58,913.68	2.64	Canada
MDT	400.00	Medtronic PLC	37,032.00	1.66	United States
5214 JP	1,100.00	Nippon Electric Glass Co.	26,483.08	1.19	Japan
NUF AU	7,572.00	Nufarm NPV	20,670.27	0.93	Australia
PDG LN	15,032.00	Pendragon PLC	4,338.71	0.19	United Kingdom
RKH LN	42,625.00	Rockhopper Exploration	11,658.23	0.52	United Kingdom
RDSA NA	1,527.00	Royal Dutch Shell PLC	47,406.92	2.13	Netherlands
RDS3/A	1,527.00	Royal Dutch Shell PLC (Rights)	0.00	0.00	Netherlands
RMG LN	27,629.00	Royal Mail PLC	71,458.01	3.20	United Kingdom
RSA LN	4,926.00	RSA Insurance Group PLC	34,309.45	1.54	United Kingdom
RTL BB	216.00	RTL Group SA	10,321.20	0.46	Luxembourg
SAN FP	153.00	Sanofi SA	12,316.60	0.55	France
STG DC	757.00	Scandinavian Tobacco Grp	9,195.27	0.41	Denmark
6460 JP	1,000.00	SEGA SAMMY Holdings Inc.	11,862.77	0.53	Japan
GLE FP	2,371.00	Societe Generale SA	59,342.10	2.66	France



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GLE FP RTS	2,371.00	Societe Generale SA (Rights)	0.00	0.00	France
STAN LN	2,435.00	Standard Chartered PLC	21,084.54	0.95	United Kingdom
SUBC NO	2,900.00	Subsea 7 SA	32,247.44	1.45	United Kingdom
TEL	305.00	TE Connectivity Ltd.	25,690.15	1.15	United States
TSCO LN	7,396.00	Tesco PLC	21,104.82	0.95	United Kingdom
TIK1V FH	2,253.00	Tikkurila Oyj	36,203.29	1.62	Finland
8766 JP	1,800.00	Tokio Marine Hldgs Inc.	89,539.95	4.01	Japan
UCG IM	3,900.00	UniCredit S.p.A.	44,276.69	1.99	Italy
ULVR LN	888.00	Unilever PLC	54,137.41	2.43	United Kingdom
VOD LN	40,846.00	Vodafone Group PLC	66,628.39	2.99	United Kingdom
ZURN SW	166.00	Zurich Insurance Group AG	53,603.22	2.40	Switzerland
CASH-USD	58,894.37	Cash and Cash Equivalents	58,894.37	2.64	United States

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.