

Hotchkis & Wiley International Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Country</u>
ADNT	361.00	Adient PLC	22,403.66	0.85	United States
ARRS	3,889.00	ARRIS International PLC	99,169.50	3.76	United States
BA/ LN	13,770.00	BAE Systems PLC	109,929.53	4.17	United Kingdom
BARC LN	38,089.00	Barclays PLC	112,046.79	4.25	United Kingdom
BMW3 GR	440.00	Bayerische Motoren Werke	40,087.46	1.52	Germany
BNP FP	363.00	BNP Paribas	28,941.45	1.10	France
BDRILL NO	6,471.00	Borr Drilling Ltd.	27,895.42	1.06	United Arab Emirates
EN FP	495.00	Bouygues SA	25,151.26	0.95	France
CNE LN	9,036.00	Cairn Energy PLC	23,306.87	0.88	United Kingdom
CNHI	3,742.00	CNH Industrial NV	50,329.90	1.91	United Kingdom
CSGN SW	2,946.00	Credit Suisse Group AG	54,739.71	2.07	Switzerland
CVALAX IM	694.00	Credito Valtellinese NPV Right 08/03/2018	3,978.25	0.15	Italy
DANR IM	4,447.00	Danieli & C. Officine Mecc.	87,539.87	3.32	Italy
DRW1 GR	80.00	Draegerwerk AG & Co.	38,394.58	1.46	Germany
ERJ	2,669.00	Embraer SA	71,315.68	2.70	Brazil
ESGR	389.00	Enstar Group Ltd.	77,022.00	2.92	United States
ERICB SS	17,060.00	Ericsson	114,810.89	4.35	Sweden
2206 JP	800.00	Ezaki Glico Co. Ltd.	39,210.91	1.49	Japan
FI	10,804.00	Frank's International	56,504.92	2.14	Netherlands
GSK LN	2,509.00	GlaxoSmithKline PLC	45,190.24	1.71	United Kingdom
GBLI	1,668.00	Global Indemnity Ltd.	61,716.00	2.34	Cayman Islands
GRT-U CN	1,370.00	Granite Real Estate Inv. Tr (CAD)	52,860.50	2.00	Canada
HEIO NA	547.00	Heineken Hldg	54,539.40	2.07	Netherlands
6501 JP	4,000.00	Hitachi Ltd.	30,663.98	1.16	Japan
7267 JP	600.00	Honda Motor Co. Ltd.	21,845.27	0.83	Japan
HSO N	4,990.00	Hudson Global Inc.	9,780.40	0.37	United States
INGA NA	1,530.00	ING Groep NV	27,016.88	1.02	Netherlands
JCI	1,276.00	Johnson Controls Int'l PLC	47,046.12	1.78	United States
KGF LN	4,256.00	Kingfisher PLC	20,987.71	0.80	United Kingdom
PHIA NA	1,721.00	Koninklijke Philips NV	66,182.03	2.51	Netherlands
KOS	5,306.00	Kosmos Energy Ltd.	28,599.34	1.08	United States
KSB3 GR	34.00	KSB AG	18,909.45	0.72	Germany
MGA	798.00	Magna International Inc.	43,866.06	1.66	Canada
DOOR	1,034.00	Masonite Int'l Corp.	63,125.70	2.39	United States
5214 JP	300.00	Nippon Electric Glass Co.	9,151.40	0.35	Japan
OPHR LN	37,546.00	Ophir Energy PLC	27,211.44	1.03	United Kingdom
OBEL BB	1,081.00	Orange Belgium	20,119.42	0.76	Belgium
PDG LN	35,662.00	Pendragon PLC	13,119.54	0.50	United Kingdom
RKH LN	26,435.00	Rockhopper Exploration	8,213.49	0.31	United Kingdom
RMG LN	12,541.00	Royal Mail PLC	96,765.86	3.67	United Kingdom
RSA LN	3,155.00	RSA Insurance Group PLC	27,447.70	1.04	United Kingdom
RTL BB	216.00	RTL Group SA	18,968.00	0.72	Luxembourg
SAN FP	353.00	Sanofi SA	27,997.79	1.06	France
STG DC	757.00	Scandinavian Tobacco Grp	14,917.29	0.57	Denmark
GLE FP	1,513.00	Societe Generale SA	86,951.98	3.29	France
STAN LN	2,435.00	Standard Chartered PLC	27,202.87	1.03	United Kingdom
TEL	422.00	TE Connectivity Ltd.	43,503.98	1.65	Switzerland



Hotchkis & Wiley International Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Country</u>
TSCO LN	23,429.00	Tesco PLC	68,049.71	2.58	United Kingdom
TIK1V FH	2,275.00	Tikkurila Oyj	44,284.27	1.68	Finland
ULVR LN	988.00	Unilever PLC	50,824.73	1.93	United Kingdom
VOD LN	22,230.00	Vodafone Group PLC	62,407.83	2.36	United Kingdom
WJA CN	5,803.00	WestJet Airlines	117,069.93	4.44	Canada
WLTW	224.00	Willis Towers Watson PLC	35,369.60	1.34	United States
WOR AU	2,902.00	WorleyParsons Ltd.	34,870.53	1.32	Australia
ZURN SW	327.00	Zurich Insurance Group AG	107,956.19	4.09	Switzerland
Cash-CAD	0.01	Cash-CAD	0.01	0.00	Canada
Cash-EUR	0.00	Cash-EUR	0.00	0.00	EMU
Cash-GBP	0.01	Cash-GBP	0.01	0.00	United Kingdom
Cash-JPY	12,703.00	Cash-JPY	119.05	0.01	Japan
Cash-USD	21,786.75	Cash and Cash Equivalents	21,786.75	0.83	United States

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.