

Hotchkis & Wiley International Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Country</u>
ADNT	331.00	Adient PLC	27,923.16	1.09	United States
ARRS	3,191.00	ARRIS International PLC	90,943.50	3.55	United States
BA/ LN	11,700.00	BAE Systems PLC	92,212.18	3.60	United Kingdom
BARC LN	40,747.00	Barclays PLC	100,617.51	3.93	United Kingdom
BMW3 GR	440.00	Bayerische Motoren Werke	38,402.35	1.50	Germany
BNP FP	363.00	BNP Paribas	28,349.67	1.11	France
BDRILL NO	6,471.00	Borr Drilling Ltd.	27,681.22	1.08	United Arab Emirates
EN FP	827.00	Bouygues SA	39,707.10	1.55	France
CNE LN	9,036.00	Cairn Energy PLC	25,366.63	0.99	United Kingdom
CNHI	3,742.00	CNH Industrial NV	47,523.40	1.86	United Kingdom
CSGN SW	4,081.00	Credit Suisse Group AG	64,400.21	2.52	Switzerland
DANR IM	4,956.00	Danieli & C. Officine Mecc.	82,445.47	3.22	Italy
DRW1 GR	80.00	Draegerwerk AG & Co.	39,561.70	1.55	Germany
ERJ	1,701.00	Embraer SA	32,557.14	1.27	Brazil
ESGR	347.00	Enstar Group Ltd.	79,046.60	3.09	United States
ERICB SS	18,284.00	Ericsson	115,096.73	4.50	Sweden
2206 JP	500.00	Ezaki Glico Co. Ltd.	27,677.55	1.08	Japan
FI	9,811.00	Frank's International	64,850.71	2.54	Netherlands
GSK LN	2,509.00	GlaxoSmithKline PLC	45,229.55	1.77	United Kingdom
GBLI	1,668.00	Global Indemnity Ltd.	70,005.96	2.74	Cayman Islands
GRT-U CN	600.00	Granite Real Estate Inv. Tr (CAD)	23,197.58	0.91	Canada
6501 JP	4,000.00	Hitachi Ltd.	31,576.17	1.23	Japan
7267 JP	600.00	Honda Motor Co. Ltd.	18,602.48	0.73	Japan
HSO	4,990.00	Hudson Global Inc.	7,534.90	0.29	United States
INGA NA	1,530.00	ING Groep NV	28,268.45	1.11	Netherlands
JCI	1,276.00	Johnson Controls Int'l PLC	52,813.64	2.06	United States
KGFL LN	4,256.00	Kingfisher PLC	17,667.39	0.69	United Kingdom
PHIA NA	2,117.00	Koninklijke Philips NV	86,206.00	3.37	Netherlands
KOS	5,306.00	Kosmos Energy Ltd.	40,750.08	1.59	United States
KSB3 GR	38.00	KSB AG	20,806.01	0.81	Germany
4569 JP	1,000.00	Kyorin Holdings Inc.	20,452.35	0.80	Japan
MGA	798.00	Magna International Inc.	43,530.90	1.70	Canada
MRVL	1,498.00	Marvell Technology Group	27,668.06	1.08	United States
DOOR	1,519.00	Masonite Int'l Corp.	101,924.90	3.98	United States
5214 JP	300.00	Nippon Electric Glass Co.	12,157.88	0.48	Japan
OPHR LN	37,546.00	Ophir Energy PLC	32,533.14	1.27	United Kingdom
OBEL BB	1,081.00	Orange Belgium	25,041.41	0.98	Belgium
PDG LN	26,435.00	Pendragon PLC	8,863.85	0.35	United Kingdom
RKH LN	26,435.00	Rockhopper Exploration	8,688.33	0.34	United Kingdom
RMG LN	16,686.00	Royal Mail PLC	82,960.20	3.24	United Kingdom
RSA LN	3,155.00	RSA Insurance Group PLC	26,353.10	1.03	United Kingdom
RTL BB	216.00	RTL Group SA	16,006.13	0.63	Luxembourg
SAN FP	353.00	Sanofi SA	33,428.67	1.31	France
STG DC	757.00	Scandinavian Tobacco Grp	12,799.17	0.50	Denmark
GLE FP	1,148.00	Societe Generale SA	63,925.94	2.50	France
STAN LN	2,435.00	Standard Chartered PLC	24,264.62	0.95	United Kingdom
TEL	422.00	TE Connectivity Ltd.	38,389.34	1.50	Switzerland



Hotchkis & Wiley International Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Country</u>
TSCO LN	32,462.00	Tesco PLC	78,197.76	3.06	United Kingdom
TIK1V FH	2,275.00	Tikkurila Oyj	44,974.94	1.76	Finland
VOD LN	22,230.00	Vodafone Group PLC	63,645.83	2.49	United Kingdom
WJA CN	5,379.00	WestJet Airlines	112,495.42	4.40	Canada
WLTW	290.00	Willis Towers Watson PLC	46,713.20	1.83	United States
WOR AU	2,902.00	WorleyParsons Ltd.	31,173.77	1.22	Australia
ZURN SW	327.00	Zurich Insurance Group AG	99,891.15	3.90	Switzerland
CASH-USD	35,574.37	Cash and Cash Equivalents	35,574.37	1.39	United States

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.