

Hotchkis & Wiley International Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Country</u>
ADNT	361.00	Adient PLC	23,392.80	0.85	United States
ARRS	3,642.00	ARRIS International PLC	92,142.60	3.36	United States
BA/ LN	13,770.00	BAE Systems PLC	116,314.88	4.24	United Kingdom
BARC LN	38,089.00	Barclays PLC	108,296.44	3.95	United Kingdom
BMW3 GR	440.00	Bayerische Motoren Werke	43,137.84	1.57	Germany
BNP FP	363.00	BNP Paribas	30,117.01	1.10	France
BDRILL NO	6,471.00	Borr Drilling Ltd.	29,841.64	1.09	United Arab Emirates
EN FP	495.00	Bouygues SA	27,607.26	1.01	France
CNE LN	9,036.00	Cairn Energy PLC	26,573.07	0.97	United Kingdom
CNHI	3,742.00	CNH Industrial NV	55,007.40	2.01	United Kingdom
CSGN SW	2,946.00	Credit Suisse Group AG	56,917.13	2.08	Switzerland
DANR IM	4,642.00	Danieli & C. Officine Mecc.	92,293.04	3.37	Italy
DRW1 GR	80.00	Draegerwerk AG & Co.	39,963.66	1.46	Germany
ERJ	2,669.00	Embraer SA	67,392.25	2.46	Brazil
ESGR	389.00	Enstar Group Ltd.	80,756.40	2.95	United States
ERICB SS	15,916.00	Ericsson	102,533.53	3.74	Sweden
2206 JP	800.00	Ezaki Glico Co. Ltd.	40,749.39	1.49	Japan
FI	10,804.00	Frank's International	74,763.68	2.73	Netherlands
GSK LN	2,509.00	GlaxoSmithKline PLC	47,110.87	1.72	United Kingdom
GBLI	1,668.00	Global Indemnity Ltd.	70,639.80	2.58	Cayman Islands
GRT-U CN	1,370.00	Granite Real Estate Inv. Tr (CAD)	56,537.56	2.06	Canada
HEIO NA	547.00	Heineken Hldg	58,261.86	2.13	Netherlands
6501 JP	4,000.00	Hitachi Ltd.	31,749.35	1.16	Japan
7267 JP	600.00	Honda Motor Co. Ltd.	21,030.64	0.77	Japan
HSO N	4,990.00	Hudson Global Inc.	10,628.70	0.39	United States
INGA NA	1,530.00	ING Groep NV	30,171.94	1.10	Netherlands
JCI	1,276.00	Johnson Controls Int'l PLC	49,929.88	1.82	United States
KGf LN	4,256.00	Kingfisher PLC	21,001.29	0.77	United Kingdom
PHIA NA	1,721.00	Koninklijke Philips NV	70,449.74	2.57	Netherlands
KOS	5,306.00	Kosmos Energy Ltd.	36,664.46	1.34	United States
KSB3 GR	34.00	KSB AG	20,838.91	0.76	Germany
MGA	798.00	Magna International Inc.	45,605.70	1.66	Canada
DOOR	1,034.00	Masonite Int'l Corp.	72,121.50	2.63	United States
5214 JP	300.00	Nippon Electric Glass Co.	12,326.51	0.45	Japan
OPHR LN	37,546.00	Ophir Energy PLC	29,579.32	1.08	United Kingdom
OBEL BB	1,081.00	Orange Belgium	22,920.08	0.84	Belgium
PDG LN	35,662.00	Pendragon PLC	11,511.88	0.42	United Kingdom
RKH LN	26,435.00	Rockhopper Exploration	9,585.94	0.35	United Kingdom
RMG LN	15,572.00	Royal Mail PLC	103,966.85	3.79	United Kingdom
RSA LN	3,155.00	RSA Insurance Group PLC	27,798.78	1.01	United Kingdom
RTL BB	216.00	RTL Group SA	18,311.03	0.67	Luxembourg
SAN FP	353.00	Sanofi SA	31,275.01	1.14	France
STG DC	757.00	Scandinavian Tobacco Grp	15,382.78	0.56	Denmark
GLE FP	1,513.00	Societe Generale SA	88,313.24	3.22	France
STAN LN	2,435.00	Standard Chartered PLC	28,380.22	1.04	United Kingdom
TEL	422.00	TE Connectivity Ltd.	43,267.66	1.58	Switzerland
TSCO LN	23,429.00	Tesco PLC	69,632.97	2.54	United Kingdom



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TIK1V FH	2,275.00	Tikkurila Oyj	45,855.44	1.67	Finland
ULVR LN	988.00	Unilever PLC	56,199.42	2.05	United Kingdom
VOD LN	22,230.00	Vodafone Group PLC	71,000.94	2.59	United Kingdom
WJA CN	5,803.00	WestJet Airlines	116,405.29	4.25	Canada
WLTW	224.00	Willis Towers Watson PLC	35,945.28	1.31	United States
WOR AU	2,902.00	WorleyParsons Ltd.	34,143.97	1.25	Australia
ZURN SW	327.00	Zurich Insurance Group AG	107,604.67	3.93	Switzerland
Cash-CAD	-0.01	Cash	-0.01	0.00	Canada
Cash-EUR	255.47	Cash	318.25	0.01	EMU
Cash-GBP	0.01	Cash	0.01	0.00	United Kingdom
Cash-JPY	-1.00	Cash	-0.01	0.00	Japan
Cash-USD	10,294.19	Cash and Cash Equivalents	10,294.19	0.38	United States

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.