



Hotchkis & Wiley Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ADNT	10,474.00	Adient PLC	664,994.26	0.58
ALL	15,300.00	Allstate Corp.	1,150,713.00	1.00
AIG	85,900.00	American Int'l Group Inc.	5,519,934.00	4.79
ANTM	18,900.00	Anthem Inc.	2,913,246.00	2.53
APA	9,500.00	Apache Corp.	568,290.00	0.49
BAC	179,622.00	Bank of America Corp.	4,066,642.08	3.53
BBBY	28,900.00	Bed Bath & Beyond Inc.	1,166,115.00	1.01
BIIB	3,500.00	Biogen Inc.	970,340.00	0.84
BA	9,400.00	Boeing Co.	1,536,148.00	1.33
BG	8,500.00	Bunge Limited	588,285.00	0.51
CPN	205,700.00	Calpine Corp.	2,427,260.00	2.11
COF	28,800.00	Capital One Financial Corp.	2,516,832.00	2.19
CBS	21,600.00	CBS Corp.	1,392,984.00	1.21
C	96,374.00	Citigroup Inc.	5,380,560.42	4.67
CFG	55,400.00	Citizens Fin'l Group Inc.	2,003,818.00	1.74
CNHI	193,300.00	CNH Industrial NV	1,731,968.00	1.50
CIE	233,300.00	Cobalt Int'l Energy Inc.	228,820.64	0.20
CMCSA	23,200.00	Comcast Corp.	1,749,744.00	1.52
GLW	121,700.00	Corning Inc.	3,223,833.00	2.80
CMI	17,700.00	Cummins Inc.	2,602,077.00	2.26
DISCA	83,100.00	Discovery Comm. - CI A	2,355,885.00	2.05
DISCK	25,500.00	Discovery Comm. - CI C	706,605.00	0.61
ETN	16,500.00	Eaton Corp. PLC	1,167,870.00	1.01
ERJ	20,500.00	Embraer SA	468,630.00	0.41
ERIC	485,800.00	Ericsson	2,861,362.00	2.49
GM	47,800.00	General Motors Co.	1,749,958.00	1.52
GSK	44,500.00	GlaxoSmithKline PLC	1,749,295.00	1.52
GS	4,900.00	Goldman Sachs Group Inc.	1,123,668.00	0.98
GT	30,200.00	Goodyear Tire & Rubber	978,178.00	0.85
HOG	10,000.00	Harley-Davidson Inc.	570,400.00	0.50
HES	44,400.00	Hess Corp.	2,405,592.00	2.09
HPE	195,700.00	Hewlett Packard Enterprise	4,438,476.00	3.86
HMC	21,200.00	Honda Motor Co. Ltd.	630,064.00	0.55
IP	17,300.00	International Paper Co.	979,180.00	0.85
JCI	54,347.00	Johnson Controls Int'l PLC	2,390,181.06	2.08
JPM	23,600.00	JPMorgan Chase & Co.	1,997,268.00	1.74
K	10,400.00	Kellogg Co.	756,184.00	0.66
PHG	53,946.00	Koninklijke Philips NV	1,584,933.48	1.38
KOS	68,400.00	Kosmos Energy Ltd.	447,336.00	0.39
MGA	19,900.00	Magna International Inc.	861,272.00	0.75
MRO	249,900.00	Marathon Oil Corp.	4,185,825.00	3.64
MDT	7,782.00	Medtronic PLC	591,587.64	0.51
MSFT	67,600.00	Microsoft Corp.	4,370,340.00	3.80
MS	47,100.00	Morgan Stanley	2,001,279.00	1.74
MUR	46,800.00	Murphy Oil Corp.	1,352,988.00	1.18
NRG	71,600.00	NRG Energy Inc.	1,184,264.00	1.03
OMC	6,700.00	Omnicom Group Inc.	573,855.00	0.50



Hotchkis & Wiley Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ORCL	93,600.00	Oracle Corp.	3,754,296.00	3.26
PCAR	8,600.00	PACCAR Inc.	578,866.00	0.50
PKG	6,300.00	Packaging Corp. of America	580,734.00	0.50
PH	9,800.00	Parker Hannifin Corp.	1,441,874.00	1.25
PPL	13,500.00	PPL Corp.	470,340.00	0.41
RF	40,000.00	Regions Financial Corp.	576,400.00	0.50
COL	19,100.00	Rockwell Collins Inc.	1,733,516.00	1.51
RDS/A	33,262.00	Royal Dutch Shell PLC	1,809,120.18	1.57
SNY	65,000.00	Sanofi SA	2,650,700.00	2.30
SO	10,800.00	Southern Co.	533,844.00	0.46
STT	24,200.00	State Street Corp.	1,844,040.00	1.60
TGT	11,800.00	Target Corp.	760,864.00	0.66
TEL	6,300.00	TE Connectivity Ltd.	468,405.00	0.41
TDC	20,000.00	Teradata Corp.	587,200.00	0.51
TRV	12,300.00	Travelers Companies Inc.	1,448,694.00	1.26
VOD	88,563.00	Vodafone Group PLC	2,205,218.70	1.92
WMT	15,700.00	Wal-Mart Stores Inc.	1,047,818.00	0.91
WFC	43,434.00	Wells Fargo & Co.	2,446,637.22	2.13
ZBH	6,000.00	Zimmer Biomet Hldgs Inc.	709,980.00	0.62
CASH	2,607,716.81	Cash and Cash Equivalents	2,607,716.81	2.27

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.