

Hotchkis & Wiley Capital Income Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
114,000.00	Adient Global Hldgs Ltd.	93,195.00	0.33	4.875	08/15/2026	1,173.25
9,002.00	Adient PLC	207,946.20	0.73	--	--	0.00
45,000.00	Adient US LLC	46,181.25	0.16	7.000	05/15/2026	0.00
75,000.00	AECOM	75,657.00	0.27	5.125	03/15/2027	491.15
60,000.00	Allison Transmission Inc.	61,875.00	0.22	5.875	06/01/2029	313.33
103,000.00	Alpha 3 BV/Alpha US BidCo Inc.	105,060.00	0.37	6.250	02/01/2025	1,609.38
107,000.00	Altice SA	109,273.75	0.39	7.750	05/15/2022	1,750.64
320.00	Amerco	119,414.40	0.42	--	--	0.00
17,445.00	American Int'l Group Inc.	829,858.65	2.90	--	--	0.00
86,000.00	American MidStream Partners LP	83,205.00	0.30	9.500	12/15/2021	3,086.44
860.00	American Zinc Recycling	379,999.60	1.33	--	--	0.00
410.00	Anthem Inc.	107,842.30	0.38	--	--	0.00
2,220.00	Apache Corp.	73,060.20	0.26	--	--	555.00
75,000.00	Apergy Corp.	77,812.50	0.28	6.375	05/01/2026	2,390.63
115,000.00	Ashton Woods USA LLC	108,100.00	0.39	6.750	08/01/2025	1,940.63
60,000.00	Avanos Medical Inc.	61,575.00	0.22	6.250	10/15/2022	166.67
20,000.00	Avolon Hldgs Fndg Ltd.	19,906.80	0.07	4.375	05/01/2026	36.46
15,381.00	BAE Systems PLC (ADR)	394,830.27	1.42	--	--	10,706.26
6,789.00	Bank of America Corp.	207,607.62	0.73	--	--	0.00
28,249.00	Barclays PLC (ADR)	241,811.44	0.85	--	--	0.00
89,000.00	Beacon Roofing Supply Inc.	85,885.00	0.31	4.875	11/01/2025	2,169.38
7,215.00	Bed Bath & Beyond Inc.	120,562.65	0.42	--	--	0.00
175,000.00	Bellatrix Exploration Ltd.	115,500.00	0.43	8.500	05/15/2020	6,859.03
15,000.00	BNP Paribas SA	15,309.60	0.05	6.625	12/31/2049	99.38
4,497.00	BNP Paribas SA (ADR)	119,800.08	0.42	--	--	0.00
79,200.00	Boardriders Inc.	79,695.00	0.28	8.350	04/23/2024	19.76
100,000.00	Boise Cascade Co.	100,500.00	0.36	5.625	09/01/2024	937.50
87,000.00	Boyd Gaming Corp.	90,697.50	0.32	6.000	08/15/2026	1,102.00
73,815.00	Brookfield WEC Hldgs Inc.	74,368.61	0.26	6.083	08/01/2025	12.27
108,000.00	Builders FirstSource Inc.	108,675.00	0.38	5.625	09/01/2024	1,012.50
8,750.00	C&J Energy Svcs Inc.	122,937.50	0.43	--	--	0.00
65,646.00	Cairn Energy PLC (ADR)	293,024.05	1.03	--	--	0.00
69,000.00	Callon Petroleum Co.	70,897.50	0.25	6.375	07/01/2026	1,466.25
75,000.00	Calumet Specialty Products	72,750.00	0.26	6.500	04/15/2021	216.67
1,721.00	Capital One Financial Corp.	159,760.43	0.56	--	--	0.00
1,472.00	CBS Corp.	75,469.44	0.26	--	--	0.00
61,000.00	CCO Holdings LLC	63,287.50	0.23	5.375	05/01/2025	1,639.38
88,000.00	Century Aluminum Co.	87,780.00	0.32	7.500	06/01/2021	2,750.00
23,000.00	Chemours Co. LLC	24,380.00	0.09	7.000	05/15/2025	742.39
117,000.00	CHS/Cmnty Health Sys Inc.	77,146.88	0.28	6.875	02/01/2022	2,010.94
90,000.00	CHS/Cmnty Health Sys Inc.	87,750.00	0.31	8.000	03/15/2026	1,100.00
6,243.00	Citigroup Inc.	441,380.10	1.55	--	--	0.00
8,114.00	Citizens Fin'l Group Inc.	293,726.80	1.04	--	--	2,596.48
70,000.00	Cleaver Brooks Inc.	68,600.00	0.24	7.875	03/01/2023	918.75
11,030.00	CNH Industrial NV	120,227.00	0.43	--	--	2,243.70
80,000.00	Colony NorthStar Inc.	76,504.00	0.27	3.875	01/15/2021	912.78

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91,000.00	CommScope Holding Co. Inc.	92,765.40	0.33	6.000	06/15/2025	2,062.67
55,000.00	CommScope Holding Co. Inc.	55,558.53	0.19	5.988	04/06/2026	8.76
5,034.00	Corning Inc.	160,332.90	0.56	--	--	0.00
90,000.00	Credit Acceptance Corp.	94,837.50	0.34	6.625	03/15/2026	894.38
10,300.00	Credit Suisse Group AG (ADR)	136,990.00	0.48	--	--	0.00
2,659,939.00	Credito Valtellinese NPV	214,035.36	0.75	--	--	0.00
105,000.00	CSVC Acquisition Corp.	79,275.00	0.29	7.750	06/15/2025	3,074.17
8,000.00	Cumberland Farms Inc.	8,460.00	0.03	6.750	05/01/2025	270.00
1,491.00	Cummins Inc.	247,938.39	0.87	--	--	0.00
66,000.00	DAE Funding LLC	68,145.00	0.24	5.000	08/01/2024	825.00
22,965.00	Danieli & C. Officine Mecc. (ADR)	332,510.24	1.16	--	--	0.00
91,000.00	Davita Healthcare Partners	89,379.29	0.32	5.000	05/01/2025	2,275.00
78,000.00	Delphi Jersey Hldgs	71,760.00	0.25	5.000	10/01/2025	325.00
19,743.00	Discovery Inc. - CI C	567,808.68	1.99	--	--	0.00
50,000.00	Drive Chassis Holdco LLC	48,125.00	0.17	10.847	04/10/2026	0.00
75,000.00	Eagle Inter Global Hldg	74,906.25	0.27	7.500	05/01/2025	2,812.50
5,623.00	Embraer SA (ADR)	112,516.23	0.39	--	--	0.00
96,000.00	Endo Int'l PLC	78,720.00	0.28	6.000	07/15/2023	1,696.00
81,000.00	Energizer Hldgs Inc.	83,809.69	0.30	6.375	07/15/2026	1,520.44
70,000.00	EnPro Industries Inc.	72,100.00	0.25	5.750	10/15/2026	178.89
100,000.00	Enviva Partners LP	104,375.00	0.38	8.500	11/01/2021	4,250.00
16,096.00	Ericsson (ADR)	159,350.40	0.56	--	--	0.00
82,000.00	Exterran Energy Solutions LP	85,280.00	0.31	8.125	05/01/2025	3,331.25
80,217.93	Fieldwood Energy Inc.	77,627.69	0.27	7.592	04/11/2022	17.23
108,295.53	Fieldwood Energy Inc.	94,826.27	0.33	9.592	04/11/2023	29.28
1,461.00	Fieldwood Energy Inc.	51,135.00	0.18	--	--	0.00
395.00	Fieldwood Energy Inc. (Restricted)	13,825.00	0.05	--	--	0.00
176,631.00	Fifth Street Asset Mgmt Inc.	224,321.37	0.79	--	--	0.00
94,762.50	Foundation Bldg Materials LLC	94,407.14	0.33	5.610	08/13/2025	14.43
11,909.00	Frank's International	69,548.56	0.24	--	--	0.00
127,000.00	GasLog Ltd.	132,080.00	0.47	8.875	03/22/2022	970.58
165,000.00	General Electric Co.	156,467.03	0.56	5.000	01/21/2021	3,116.67
40,000.00	General Electric Co.	37,204.29	0.13	4.500	03/11/2044	250.00
66,465.00	General Electric Co.	675,949.05	2.37	--	--	0.00
9,814.00	General Motors Co.	382,255.30	1.34	--	--	0.00
4,600.00	General Motors Co. (Escrow)	0.00	0.00	--	--	0.00
119,000.00	GEO Group Inc.	109,480.00	0.38	5.875	10/15/2024	310.72
15,369.00	GEO Group Inc.	307,687.38	1.08	--	--	0.00
4,718.00	GlaxoSmithKline PLC (ADR)	194,051.34	0.68	--	--	0.00
1,997.00	Global Indemnity Ltd.	61,507.60	0.22	--	--	0.00
2,260.00	Goldman Sachs Group Inc.	465,379.20	1.63	--	--	0.00
93,000.00	Goodyear Tire & Rubber Co.	88,698.75	0.31	4.875	03/15/2027	579.31
114,000.00	Grinding Media Inc.	112,005.00	0.40	7.375	12/15/2023	3,176.17
81,000.00	Harland Clarke Hldgs Corp.	83,227.50	0.30	9.250	03/01/2021	1,248.75
38,000.00	Harland Clarke Hldgs Corp.	33,915.00	0.12	8.375	08/15/2022	671.86
125,000.00	HCA Inc.	134,687.50	0.48	5.875	02/01/2029	1,856.34

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24,783.00	Hewlett Packard Enterprise	391,819.23	1.37	--	--	0.00
118,000.00	Hexion US Finance Corp.	94,105.00	0.33	6.625	04/15/2020	0.00
94,000.00	HighPoint Operating Corp.	93,530.00	0.34	8.750	06/15/2025	3,107.22
61,000.00	Holly Energy Partners LP	63,914.58	0.23	6.000	08/01/2024	915.00
51,558.00	Hudson Global Inc.	81,977.22	0.29	--	--	0.00
103,000.00	Ingram Micro Inc.	102,631.63	0.37	5.450	12/15/2024	2,120.66
5,000.00	International Game Tech	5,265.95	0.02	6.250	01/15/2027	92.01
98,426.72	International Seaways Inc.	99,287.95	0.35	6.700	06/22/2022	23.21
31,585.09	Iracore Int'l Hldgs Inc.	31,585.09	0.11	10.150	04/13/2021	160.29
269.00	Iracore Int'l Hldgs Inc.	37,716.49	0.13	--	--	0.00
92,000.00	Itron Inc.	91,540.00	0.33	5.000	01/15/2026	1,354.44
106,000.00	J.C. Penney Corp. Inc.	91,160.00	0.33	5.875	07/01/2023	2,075.83
53,000.00	J.C. Penney Corp. Inc.	32,860.00	0.12	8.625	03/15/2025	584.10
70,000.00	J2 Cloud LLC/J2 Global Inc.	73,412.50	0.26	6.000	07/15/2025	1,236.67
91,000.00	Jacobs Entertainment Inc.	98,052.50	0.35	7.875	02/01/2024	1,791.56
3,466.00	Johnson Controls Int'l PLC	129,975.00	0.46	--	--	0.00
94,000.00	Jonah Energy LLC	56,635.00	0.20	7.250	10/15/2025	302.89
4,260.00	KBR Inc.	94,657.20	0.33	--	--	0.00
95,000.00	KCA Deutag UK Finance PLC	83,125.00	0.29	9.875	04/01/2022	781.77
16,000.00	KCA Deutag UK Finance PLC	13,720.00	0.05	9.625	04/01/2023	128.33
12,623.00	Kingfisher PLC (ADR)	87,351.16	0.31	--	--	0.00
46,986.00	Kosmos Energy Ltd.	314,336.34	1.10	--	--	0.00
86,000.00	Lonestar Res Amer Inc.	86,000.00	0.31	11.250	01/01/2023	3,225.00
47,000.00	LSC Communications Inc.	49,291.25	0.17	8.750	10/15/2023	182.78
3,377.00	Magna International Inc.	187,896.28	0.66	--	--	0.00
111,000.00	Mallinckrodt Int'l Finance	87,135.00	0.31	5.625	10/15/2023	277.50
72,000.00	Masonite Int'l Corp.	73,800.00	0.26	5.750	09/15/2026	529.00
4,066.00	Masonite Int'l Corp.	209,358.34	0.73	--	--	0.00
4,315.00	Matson Inc.	170,917.15	0.60	--	--	0.00
91,000.00	Matthews Int'l Corp.	89,066.25	0.32	5.250	12/01/2025	1,990.63
104,000.00	McDermott Escrow	94,770.00	0.35	10.625	05/01/2024	5,525.00
122,000.00	MDC Partners Inc.	103,700.00	0.38	6.500	05/01/2024	3,965.00
36,637.00	MDC Partners Inc.	76,937.70	0.27	--	--	0.00
1,900.00	Medtronic PLC	168,739.00	0.59	--	--	0.00
95,000.00	Mercer Int'l Inc.	100,521.88	0.36	7.375	01/15/2025	2,802.50
41,000.00	Meredith Corp.	42,845.00	0.15	6.875	02/01/2026	704.69
77,000.00	Meritor Inc.	79,743.51	0.28	6.250	02/15/2024	1,015.97
3,530.00	Microsoft Corp.	461,018.00	1.61	--	--	0.00
61,000.00	Momentive Perf. Matls USA LLC	61,190.63	0.21	5.850	04/18/2024	0.00
103,000.00	Moss Creek Res Hldgs Inc.	94,760.00	0.34	7.500	01/15/2026	2,274.58
37,448.00	Motors Liquid. Co. GUC Tr	365,118.00	1.28	--	--	0.00
2,617.00	Murphy Oil Corp.	71,287.08	0.25	--	--	0.00
130,000.00	National CineMedia LLC	127,075.00	0.45	5.750	08/15/2026	1,578.06
78,000.00	Navistar Int'l Corp.	79,950.00	0.29	6.625	11/01/2025	2,583.75
100,000.00	Neenah Paper Inc.	99,875.00	0.36	5.250	05/15/2021	2,420.83
70,000.00	Nine Energy Srvcs Inc.	72,625.00	0.27	8.750	11/01/2023	3,164.58

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2,359.00	Nine Energy Svcs Inc.	47,486.67	0.17	--	--	0.00
80,000.00	Noble Hldg Int'l Ltd.	77,700.00	0.28	7.875	02/01/2026	1,575.00
81,000.00	Nuance Communications Inc.	82,923.75	0.30	5.625	12/15/2026	1,721.25
63,177.62	Office Depot Inc.	64,257.01	0.23	8.359	11/08/2022	180.38
113,266.00	Office Depot Inc.	271,838.40	0.95	--	--	0.00
5,829.00	Oracle Corp.	322,518.57	1.13	--	--	0.00
85,000.00	Park Aerospace Hldgs Ltd.	89,601.05	0.32	5.500	02/15/2024	986.94
59,000.00	PBF Hldg Co. LLC	60,991.25	0.22	7.250	06/15/2025	1,615.94
77,000.00	PBG Logistics LP	79,109.80	0.29	6.875	05/15/2023	2,441.01
99,000.00	Penn National Gaming Inc.	98,010.00	0.35	5.625	01/15/2027	1,639.69
40,572.00	Petroquest Energy Inc.	35,500.50	0.13	10.000	02/15/2024	935.41
4,513.00	Petroquest Energy Inc.	15,795.50	0.06	--	--	0.00
129,120.78	PetSmart Inc.	124,834.62	0.44	5.336	03/11/2022	415.72
29,000.00	PetSmart Inc.	25,810.00	0.09	7.125	03/15/2023	264.02
94,387.00	Pinnacle Operating - Preferred	69,846.38	0.24	--	--	0.00
135,499.00	Pinnacle Operating Corp.	60,297.06	0.23	9.000	05/15/2023	5,623.21
99,000.00	Plastipak Hldgs Inc.	93,060.00	0.33	6.250	10/15/2025	275.00
71,000.00	Platform Specialty Products Corp.	73,041.25	0.26	5.875	12/01/2025	1,738.02
3,622.00	Popular Inc.	209,025.62	0.73	--	--	0.00
70,000.00	Prestige Brands Inc.	72,625.00	0.26	6.375	03/01/2024	743.75
96,000.00	Qorvo Inc.	100,320.00	0.36	5.500	07/15/2026	1,554.67
6,918.00	Quad Graphics Inc.	84,468.78	0.30	--	--	0.00
6,960.00	Quiksilver Inc.	236,640.00	0.83	--	--	0.00
25,425.00	Quintana Energy Svcs Inc.	121,023.00	0.42	--	--	0.00
3.06	RA Parent Inc.	124,848.00	0.44	--	--	0.00
116,000.00	Rain CII Carbon LLC	110,200.00	0.39	7.250	04/01/2025	700.83
129,000.00	Rayonier A.M. Products Inc.	123,517.50	0.44	5.500	06/01/2024	2,956.25
62,000.00	Rivers Pittsburgh Borrower LP	62,930.00	0.22	6.125	08/15/2021	801.69
110,687.00	Rockhopper Exploration	34,919.90	0.12	--	--	0.00
245,000.00	Rockpoint Gas Storage Canada Ltd.	246,225.00	0.87	7.000	03/31/2023	1,476.81
60,902.00	Royal Mail PLC (ADR)	402,257.71	1.41	--	--	0.00
103,000.00	Salem Media Grp Inc.	93,215.00	0.34	6.750	06/01/2024	2,896.88
151,000.00	Sanchez Energy Corp.	20,951.25	0.08	6.125	01/15/2023	2,723.24
106,000.00	Schweitzer-Mauduit Int'l Inc.	109,180.00	0.38	6.875	10/01/2026	607.29
11,469.00	Seritage Growth Properties	511,402.71	1.79	--	--	0.00
80,000.00	SESI LLC	59,400.00	0.21	7.750	09/15/2024	792.22
114,000.00	Shelf Drilling Hldgs Ltd.	112,290.00	0.40	8.250	02/15/2025	1,985.50
120,000.00	Societe Generale	125,100.00	0.44	7.375	12/29/2049	1,180.00
55,560.00	Societe Generale SA (ADR)	352,806.00	1.24	--	--	0.00
71,000.00	Sonic Automotive Inc.	70,467.50	0.25	5.000	05/15/2023	1,636.94
103,000.00	Sotheby's Inc.	100,940.00	0.36	4.875	12/15/2025	1,896.92
103,000.00	Standard Industries Inc.	108,042.88	0.38	6.000	10/15/2025	274.67
90,000.00	Stevens Hldg Co. Inc.	95,175.00	0.34	6.125	10/01/2026	459.38
115,000.00	Superior Vision Hldgs Inc.	114,137.50	0.40	8.115	12/01/2025	29.52
4,611.00	Synchrony Fin'l	159,863.37	0.56	--	--	0.00
85,000.00	Telesat Canada/Telesat LLC	92,331.25	0.34	8.875	11/15/2024	3,478.51

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63,000.00	Tenet Healthcare Corp.	64,496.25	0.23	6.750	06/15/2023	1,606.50
60,000.00	Tenet Healthcare Corp.	62,625.00	0.22	6.250	02/01/2027	895.83
8,924.00	Tesco PLC (ADR)	88,302.98	0.31	--	--	0.00
65,000.00	The Dun & Bradstreet Corp.	65,569.08	0.23	7.738	02/06/2026	27.01
80,000.00	Titan Int'l Inc.	77,200.00	0.28	6.500	11/30/2023	2,181.11
4,754.00	Tokio Marine Hldgs Inc. (ADR)	239,791.76	0.86	--	--	5,676.81
100,000.00	TopBuild Corp.	101,250.00	0.36	5.625	05/01/2026	2,812.50
111,000.00	Townsquare Media Inc.	108,780.00	0.38	6.500	04/01/2023	601.25
65,000.00	Transdigm Inc.	67,843.75	0.24	6.250	03/15/2026	880.21
76,000.00	Transocean Inc.	81,605.00	0.29	9.000	07/15/2023	2,014.00
103,000.00	TRI Pointe Grp Inc.	97,592.50	0.35	5.250	06/01/2027	2,253.13
91,000.00	Tutor Perini Corp.	91,341.25	0.33	6.875	05/01/2025	3,128.13
136,000.00	Ultra Resources Inc.	21,080.00	0.08	7.125	04/15/2025	430.67
90,000.00	Unit Corp.	88,650.00	0.32	6.625	05/15/2021	2,749.38
180,000.00	Valeant Pharmaceuticals	182,700.00	0.64	6.125	04/15/2025	490.00
75,000.00	Vista Outdoor Inc.	69,375.00	0.24	5.875	10/01/2023	367.19
60,000.00	Vizient Inc.	62,250.00	0.22	6.250	05/15/2027	0.00
16,613.00	Vodafone Group PLC (ADR)	307,672.76	1.08	--	--	0.00
99,000.00	VTR Finance BV	102,836.25	0.37	6.875	01/15/2024	2,004.06
1,559.00	Warren Resources	2,156.10	0.01	--	--	0.00
111,000.00	Weekley Homes LP	109,335.00	0.39	6.000	02/01/2023	1,665.00
10,280.00	Wells Fargo & Co.	497,654.80	1.74	--	--	0.00
38,342.00	WestJet Airlines	538,988.42	1.89	--	--	0.00
74,000.00	Whiting Petroleum Corp.	73,908.98	0.26	6.625	01/15/2026	1,443.51
27,211.00	Whiting Petroleum Corp.	745,309.29	2.61	--	--	0.00
79,000.00	Wynn Macau Ltd.	77,815.00	0.27	5.500	10/01/2027	362.08
61,000.00	XPO Logistics Inc.	63,135.00	0.22	6.750	08/15/2024	789.19
4,963.00	Zurich Insurance Group AG (ADR)	158,270.07	0.58	--	--	6,104.88
61,437.27	JPMorgan US Govt Money Mkt Fund	61,437.27	0.22	--	--	245.72
0.57	Cash-AUD	0.40	0.00	--	--	0.00
1.92	Cash-CAD	1.42	0.00	--	--	0.00
2.52	Cash-GBP	3.29	0.00	--	--	0.00
4.02	Cash-NOK	0.46	0.00	--	--	0.00
-15,049.18	Cash-USD	-15,049.18	-0.05	--	--	0.00

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses. Accrued interest is the amount due on a bond or other fixed income security since the last interest payment was made, but cash has not been received.