

Hotchkis & Wiley Capital Income Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
93,000.00	Adient Global Hldgs Ltd.	91,488.75	0.23	4.875	08/15/2026	579.31
1,840.00	Adient PLC	133,712.80	0.33	--	--	426.58
5,000.00	AdvancePierre Foods Hldgs Inc.	5,068.75	0.01	5.500	12/15/2024	87.08
78,000.00	AECOM Technology Corp.	83,265.00	0.21	5.875	10/15/2024	2,113.04
80,000.00	Ally Financial Inc.	82,200.00	0.21	5.750	11/20/2025	1,673.89
115,000.00	Alpha 3 BV/Alpha US BidCo Inc.	116,725.00	0.29	6.250	02/01/2025	1,217.88
139,000.00	Altice SA	147,426.88	0.38	7.625	02/15/2025	5,299.38
127,000.00	AMAG Pharmaceuticals	120,967.50	0.30	7.875	09/01/2023	833.44
95,000.00	American Axle Bridge Loan	0.00	0.00	0.000	08/03/2018	0.00
135,000.00	American Greetings Corp.	142,087.50	0.35	7.875	02/15/2025	1,328.91
17,752.00	American Int'l Group Inc.	1,108,257.36	2.73	--	--	0.00
85,000.00	American MidStream Partners LP	87,125.00	0.22	8.500	12/15/2021	1,866.46
1,974.00	Anthem Inc.	326,460.12	0.80	--	--	0.00
144,000.00	Argos Merger Sub Inc.	137,160.00	0.34	7.125	03/15/2023	456.00
24,248.00	ARRIS International PLC	641,359.60	1.58	--	--	0.00
100,000.00	Ashton Woods USA LLC	100,500.00	0.25	6.875	02/15/2021	878.47
97,000.00	Atwood Oceanics Inc.	87,906.25	0.22	6.500	02/01/2020	1,050.83
22,503.00	BAE Systems PLC	730,447.38	1.80	--	--	0.00
17,263.00	Bank of America Corp.	407,234.17	1.00	--	--	0.00
49,740.00	Barclays PLC	559,077.60	1.38	--	--	1,392.58
121,000.00	BC Mountain LLC/BC Mtn Fin.	110,110.00	0.28	7.000	02/01/2021	1,411.67
3,787.00	Bed Bath & Beyond Inc.	149,435.02	0.37	--	--	498.63
140,000.00	Bellatrix Exploration Ltd.	133,350.00	0.34	8.500	05/15/2020	4,495.56
130,000.00	Boise Cascade Co.	132,600.00	0.33	5.625	09/01/2024	609.38
851,278.00	Bowleven PLC	388,535.41	0.96	--	--	0.00
110,000.00	Builders FirstSource Inc.	112,062.50	0.28	5.625	09/01/2024	515.63
134,000.00	Building Mtls Corp. of America	139,025.00	0.35	6.000	10/15/2025	3,707.33
36,930.00	Cairn Energy PLC	188,874.79	0.47	--	--	0.00
80,000.00	Callon Petroleum Co.	83,600.00	0.21	6.125	10/01/2024	2,422.78
134,000.00	Calpine Corp.	133,648.92	0.34	5.750	01/15/2025	3,552.86
38,554.00	Calpine Corp.	426,021.70	1.05	--	--	0.00
122,000.00	Calumet Specialty Products	103,852.50	0.27	6.500	04/15/2021	3,656.61
2,479.00	Capital One Financial Corp.	214,830.14	0.53	--	--	0.00
254,000.00	CBC AMMO LLC/CBC Finco	254,000.00	0.64	7.250	11/15/2021	6,956.78
110,000.00	CCO Holdings LLC	115,775.00	0.29	5.750	02/15/2026	808.19
105,000.00	CDW LLC/CDW Finance	110,512.50	0.28	5.500	12/01/2024	1,925.00
65,000.00	Centene Corp.	69,956.25	0.17	6.125	02/15/2024	508.72
57,000.00	Central Garden & Pet Co.	60,420.00	0.15	6.125	11/15/2023	1,318.92
140,000.00	Century Aluminum Co.	140,350.00	0.35	7.500	06/01/2021	3,500.00
70,000.00	CenturyLink Bridge Loan	0.00	0.00	--	12/29/2017	0.00
91,000.00	Chemours Co. LLC	98,416.50	0.25	7.000	05/15/2025	2,406.44
75,000.00	Cheniere Corpus Christi Hldgs	78,468.75	0.20	5.875	03/31/2025	1,383.07
13,085.00	Citigroup Inc.	782,744.70	1.93	--	--	0.00
5,810.00	Citizens Fin'l Group Inc.	200,735.50	0.50	--	--	0.00
131,000.00	Cleaver-Brooks Inc.	135,093.75	0.34	8.750	12/15/2019	3,375.07
11,366.00	CNH Industrial NV	109,568.24	0.27	--	--	0.00
249,000.00	Cobalt Int'l Energy Inc.	236,550.00	0.60	10.750	12/01/2021	8,550.73

Hotchkis & Wiley Capital Income Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
168,096.00	Cobalt Int'l Energy Inc.	89,662.41	0.22	--	--	0.00
116,000.00	Comm. Sales & Leasing	122,960.00	0.31	8.250	10/15/2023	4,412.83
87,000.00	CommScope Hldgs Co. Inc.	91,567.50	0.23	6.000	06/15/2025	1,537.00
70,000.00	Community Health Sys Inc.	71,662.50	0.18	6.250	03/31/2023	194.44
186,000.00	Community Health Systems	159,960.00	0.40	6.875	02/01/2022	2,131.25
132,000.00	Comstock Resources Inc.	132,660.00	0.33	10.000	03/15/2020	586.67
432.00	Comstock Resources Inc.	3,987.36	0.01	--	--	0.00
12,226.00	Corning Inc.	330,102.00	0.81	--	--	0.00
2,710.00	Countrywide Capital V	69,890.90	0.17	--	--	0.00
70,000.00	Credit Acceptance Corp.	70,175.00	0.17	6.125	02/15/2021	547.85
10,188.00	Credit Suisse Group AG	151,189.92	0.37	--	--	0.00
3,258.00	Cummins Inc.	492,609.60	1.21	--	--	0.00
50,984.00	Danieli & C. Officine Mecc.	846,844.24	2.09	--	--	0.00
4,041.00	Discovery Comm. - CI A	117,552.69	0.29	--	--	0.00
12,454.00	Discovery Comm. - CI C	352,572.74	0.87	--	--	0.00
149,000.00	DJO Finance LLC/DJO Fin. Corp.	129,257.50	0.33	8.125	06/15/2021	3,564.62
142,000.00	Dynegy Inc.	136,142.50	0.35	7.625	11/01/2024	4,511.46
4,989.00	Embraer SA	110,157.12	0.27	--	--	265.39
147,000.00	Endo Ltd./Endo Finance LLC	129,360.00	0.32	6.000	07/15/2023	1,862.00
16,162.00	Energy XXI Gulf Coast Inc.	484,375.14	1.19	--	--	0.00
95,000.00	Enpro Inds. Inc.	98,800.00	0.24	5.875	09/15/2022	248.06
135,000.00	Enviva Partners LP	143,606.25	0.37	8.500	11/01/2021	4,781.25
93,780.00	Ericsson	622,699.20	1.56	--	--	8,891.27
14,000.00	Exterran Energy Solutions LP	14,315.00	0.04	8.125	05/01/2025	0.00
130,000.00	FBM Finance Inc.	138,450.00	0.35	8.250	08/15/2021	1,370.42
200,000.00	FGI Operating Co. LLC	141,000.00	0.36	7.875	05/01/2020	6,562.50
108,295.53	Fieldwood Energy 5/16 Last Out	94,217.11	0.23	8.380	09/30/2020	25.19
80,217.93	Fieldwood Energy 5/16 RBTL	76,307.71	0.19	7.640	08/31/2020	17.83
106,704.47	Fieldwood Energy 9/13 2nd TL	77,627.50	0.19	6.000	09/30/2020	24.82
65,744.00	Fifth Street Asset Mgmt Inc.	302,422.40	0.77	--	--	8,218.00
80,000.00	First Data Corp.	86,000.00	0.22	7.000	12/01/2023	1,866.67
95,000.00	Gaslog Ltd.	96,662.50	0.24	8.875	03/22/2022	210.78
132,000.00	General Cable Corp.	129,515.76	0.33	5.750	10/01/2022	3,795.00
7,019.00	General Motors Co.	248,191.84	0.61	--	--	0.00
4,600.00	General Motors Co. - Escrow	0.00	0.00	--	--	0.00
104,000.00	GEO Group Inc.	106,860.00	0.27	5.875	10/15/2024	2,817.39
6,131.00	GEO Group Inc.	284,294.47	0.70	--	--	0.00
9,037.00	GlaxoSmithKline PLC	380,999.92	0.95	--	--	5,483.03
5,561.00	Global Indemnity Ltd.	214,042.89	0.53	--	--	0.00
169,000.00	Globe Luxembourg SCA	178,168.25	0.46	9.625	05/01/2018	6,777.60
6,023.00	Granite Real Estate Inv. Tr	210,383.39	0.52	--	--	833.01
115,000.00	Grinding Media Inc.	121,037.50	0.30	7.375	12/15/2023	2,473.70
75,000.00	Gulfport Energy Corp.	73,125.00	0.19	6.000	10/15/2024	2,087.50
104,000.00	Halyard Health Inc.	107,640.00	0.27	6.250	10/15/2022	2,997.22
169,000.00	Harland Clarke Hldgs Corp.	164,986.25	0.41	9.250	03/01/2021	1,302.71
160,000.00	HCA Inc.	166,800.00	0.42	5.375	02/01/2025	1,433.33
122,000.00	Herc Rentals Inc.	130,540.00	0.33	7.750	06/01/2024	3,151.67

Hotchkis & Wiley Capital Income Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
818.00	Hess Corp.	39,435.78	0.10	--	--	0.00
48,652.00	Hewlett Packard Enterprise	1,153,052.40	2.85	--	--	3,162.38
198,000.00	Hexion US Finance Corp.	182,655.00	0.47	6.625	04/15/2020	6,048.63
41,000.00	Hill-Rom Holdings Inc.	42,691.25	0.11	5.750	09/01/2023	196.46
83,000.00	Holly Energy Partners LP	87,357.50	0.22	6.000	08/01/2024	830.00
5,000.00	Honda Motor Co. Ltd.	151,300.00	0.37	--	--	0.00
860.00	Horsehead Holding Corp.	219,240.92	0.54	--	--	0.00
32,053.00	Hudson Global Inc.	40,386.78	0.10	--	--	0.00
229,000.00	Iracore International Hldgs	57,250.00	0.14	9.500	06/01/2018	0.00
94,000.00	J.C. Penney Co. Inc.	94,235.00	0.24	5.875	07/01/2023	1,380.63
80,000.00	Jacobs Entertainment Inc.	82,500.00	0.21	7.875	02/01/2024	945.00
215,000.00	Jonah Energy LLC TL	206,937.50	0.51	6.500	05/12/2021	44.79
75,000.00	Kaiser Aluminum Corp.	78,351.75	0.20	5.875	05/15/2024	1,664.58
100,000.00	KCA Deutag UK Fin PLC	102,625.00	0.25	9.875	04/01/2022	0.00
64,000.00	KFC Hldg Co./Pizza Hut	65,280.00	0.16	5.250	06/01/2026	1,120.00
22,330.00	Koninklijke Philips NV	717,016.30	1.77	--	--	0.00
315,000.00	Kosmos Energy Ltd.	318,937.50	0.80	7.875	08/01/2021	4,134.38
73,531.00	Kosmos Energy Ltd.	489,716.46	1.21	--	--	0.00
6,700.00	Kyorin Holdings Inc.	141,359.60	0.35	--	--	1,934.92
110,000.00	LifePoint Health Inc.	113,575.00	0.29	5.875	12/01/2023	2,154.17
39,000.00	Lincoln Finance Ltd.	41,486.25	0.11	7.375	04/15/2021	1,326.27
600,000.00	Lonestar Resources America Inc.	510,000.00	1.32	8.750	04/15/2019	24,208.33
7,150.00	LSC Communications Inc.	179,894.00	0.44	--	--	0.00
110,000.00	LSC Communications Inc.	113,300.00	0.29	8.750	10/15/2023	4,839.24
3,581.00	Magna International Inc.	154,555.96	0.38	--	--	0.00
149,000.00	Mallinckrodt Int'l Finance	147,584.50	0.37	5.750	08/01/2022	1,427.92
6,044.00	Marathon Oil Corp.	95,495.20	0.24	--	--	0.00
7,209.00	Marvell Technology Group	110,009.34	0.27	--	--	432.54
219,000.00	McDermott Int'l Inc.	224,475.00	0.57	8.000	05/01/2021	7,300.00
122,000.00	MDC Partners Inc.	116,967.50	0.30	6.500	05/01/2024	3,304.17
124,000.00	Meritor Inc.	127,720.00	0.32	6.250	02/15/2024	990.28
36,000.00	MGM Resorts International	41,602.50	0.10	7.750	03/15/2022	124.00
51,000.00	Micron Technology Inc.	53,167.50	0.13	5.500	02/01/2025	467.50
6,803.00	Microsoft Corp.	448,045.58	1.10	--	--	0.00
30,637.00	Motors Liquid. Co. GUC Tr	268,073.75	0.66	--	--	0.00
140,000.00	Murphy Oil Corp.	148,750.00	0.37	6.875	08/15/2024	1,229.86
3,239.00	Murphy Oil Corp.	92,603.01	0.23	--	--	0.00
85,000.00	National CineMedia LLC	86,444.47	0.22	5.750	08/15/2026	624.51
123,000.00	Navistar Int'l Corp.	123,613.77	0.32	8.250	11/01/2021	4,228.13
84,000.00	Neenah Paper Inc.	86,100.00	0.22	5.250	05/15/2021	1,666.00
22,487.11	New Day Aluminum LLC - 1st Out Note	3,193.17	0.01	10.000	10/28/2020	6.25
60,499.84	New Day Aluminum LLC - 2nd Out Note	8,590.98	0.02	10.000	10/28/2020	16.81
28,000.00	Nippon Electric Glass Co.	169,110.65	0.42	--	--	0.00
115,000.00	Niska Gas Storage Canada	116,150.00	0.30	6.500	04/01/2019	3,737.50
222,000.00	Noranda Aluminum Acqstn	0.00	0.00	11.000	12/31/2040	0.00
142,000.00	NRG Energy Inc.	146,970.00	0.37	7.250	05/15/2026	3,889.22
3,392.00	NRG Energy Inc.	63,430.40	0.16	--	--	0.00

Hotchkis & Wiley Capital Income Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
100,000.00	Nuance Communications Inc.	102,500.00	0.26	5.625	12/15/2026	1,546.88
63,000.00	Numericable Group SA	65,520.00	0.16	6.000	05/15/2022	483.00
106,584.00	Office Depot Inc.	497,214.36	1.23	--	--	0.00
208,000.00	Offshore Group Investment Ltd.	0.00	0.00	--	--	0.00
2,000.00	Offshore Group Investment Ltd.	0.00	0.00	--	--	0.00
200,116.00	Ophir Energy PLC	431,650.21	1.06	--	--	0.00
16,791.00	Oracle Corp.	749,046.51	1.85	--	--	0.00
83,000.00	Park Aerospace Holdings	86,527.50	0.22	5.500	02/15/2024	735.47
90,000.00	PBF Holding Co. LLC	92,025.00	0.23	8.250	02/15/2020	948.75
140,000.00	PBG Logistics LP	142,450.00	0.36	6.875	05/15/2023	3,636.11
95,000.00	Penn National Gaming Inc.	94,525.00	0.24	5.625	01/15/2027	1,068.75
112,760.00	PetroQuest Energy Inc.	84,570.00	0.21	10.000	02/15/2021	1,440.82
1,984.00	PetroQuest Energy Inc.	5,436.16	0.01	--	--	0.00
129,000.00	PHI Inc.	122,550.00	0.30	5.250	03/15/2019	301.00
135,499.00	Pinnacle Operating Corp.	135,499.00	0.34	9.000	05/15/2023	711.37
94,387.00	Pinnacle Operating Preferred	69,846.38	0.17	--	--	0.00
64,000.00	Platform Specialty Products	66,720.00	0.17	6.500	02/01/2022	693.33
132,000.00	Popular Inc.	138,435.00	0.35	7.000	07/01/2019	2,310.00
16,205.00	Popular Inc.	660,029.65	1.64	--	--	3,841.42
71,000.00	PTC Inc.	75,792.50	0.19	6.000	05/15/2024	1,609.33
64,000.00	Quiksilver Inc.	0.00	0.00	--	08/01/2020	0.00
6,960.00	Quiksilver Inc.	139,339.20	0.34	--	--	0.00
118,000.00	Rain CII Carbon LLC	122,425.00	0.31	8.250	01/15/2021	2,055.17
130,000.00	Rain CII Carbon LLC/CII	129,675.00	0.32	7.250	04/01/2025	26.18
189,000.00	Rayonier A.M. Products Inc.	171,045.00	0.43	5.500	06/01/2024	3,465.00
111,000.00	Real Alloy Holding Inc.	112,387.50	0.28	10.000	01/15/2019	2,343.33
80,000.00	Rice Energy Inc.	82,800.00	0.21	6.250	05/01/2022	2,083.33
84,000.00	Rivers Pittsburgh Borrower LP	85,680.00	0.21	6.125	08/15/2021	657.42
4,790.00	Royal Bank of Scotland Grp	121,426.50	0.30	--	--	0.00
75,514.00	Royal Mail PLC	813,285.78	2.00	--	--	0.00
150,000.00	RSI Home Products Inc.	155,250.00	0.38	6.500	03/15/2023	433.33
105,000.00	Ruby Tuesday Inc.	102,375.00	0.26	7.625	05/15/2020	3,024.58
119,000.00	Sable Int'l Finance Ltd.	126,437.50	0.32	6.875	08/01/2022	1,363.54
130,000.00	Sanchez Energy Corp.	121,225.00	0.30	6.125	01/15/2023	1,680.97
8,813.00	Sanofi SA	398,788.25	0.98	--	--	0.00
7,459.00	Santander Consumer USA	99,353.88	0.25	--	--	0.00
85,000.00	Sensata Technologies BV	88,931.25	0.22	5.625	11/01/2024	1,992.19
5,330.00	Seritage Growth Properties	229,989.50	0.57	--	--	1,332.50
105,996.00	Shelf Drilling Holdings Ltd.	99,901.23	0.25	9.500	11/02/2020	2,209.72
95,000.00	Silversea Cruise Holding	100,462.50	0.25	7.250	02/01/2025	1,167.05
145,000.00	Societe Generale	147,624.50	0.37	7.375	12/29/2049	534.69
10,192.00	Societe Generale SA	102,837.28	0.25	--	--	0.00
111,000.00	Sotheby's Inc.	112,942.50	0.29	5.250	10/01/2022	2,913.75
120,000.00	Telesat Canada/Telesat LLC	132,000.00	0.34	8.875	11/15/2024	3,964.17
50,000.00	Tenet Healthcare Corp.	54,125.00	0.14	7.500	01/01/2022	1,250.00
143,000.00	Tenet Healthcare Corp.	140,855.00	0.35	6.750	06/15/2023	2,842.13
16,094.00	Tesco PLC	112,175.18	0.28	--	--	0.00

Hotchkis & Wiley Capital Income Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
134,000.00	Townsquare Media Inc.	134,335.00	0.34	6.500	04/01/2023	4,355.00
109,000.00	Transocean Inc.	116,902.50	0.29	9.000	07/15/2023	2,071.00
70,000.00	Treehouse Foods Inc.	73,675.00	0.18	6.000	02/15/2024	536.67
73,000.00	Tutor Perini Corp.	73,136.88	0.19	7.625	11/01/2018	2,319.27
135,000.00	Unit Corp.	133,650.00	0.34	6.625	05/15/2021	3,378.75
23,000.00	Universal Hospital Services	23,000.00	0.06	7.625	08/15/2020	219.01
128,000.00	Valeant Pharmaceuticals	99,040.00	0.25	6.125	04/15/2025	3,615.11
35,000.00	Valeant Pharmaceuticals Intl Inc.	36,093.75	0.09	6.500	03/15/2022	63.19
35,000.00	Valeant Pharmaceuticals Intl Inc.	36,006.25	0.09	7.000	03/15/2024	68.06
120,000.00	Verisign Inc.	124,950.00	0.32	5.250	04/01/2025	3,150.00
129,000.00	Virgin Media Finance PLC	135,127.50	0.34	6.375	04/15/2023	3,792.06
95,000.00	Vista Outdoor Inc.	92,862.50	0.24	5.875	10/01/2023	2,790.63
25,511.00	Vodafone Group PLC	674,255.73	1.66	--	--	0.00
154,000.00	VTR Finance BV	160,545.00	0.40	6.875	01/15/2024	2,235.14
1,559.00	Warren Resources	2,156.10	0.01	--	--	0.00
210,000.00	Weekley Homes LP	204,750.00	0.51	6.000	02/01/2023	2,100.00
85,000.00	Wells Enterprises Inc.	87,762.50	0.22	6.750	02/01/2020	956.25
4,096.00	Wells Fargo & Co.	227,983.36	0.56	--	--	0.00
88,000.00	WESCO Distribution Inc.	90,640.00	0.23	5.375	06/15/2024	1,392.72
61,000.00	Western Digital Corp.	67,023.75	0.17	7.375	04/01/2023	2,249.38
33,664.00	WestJet Airlines	575,517.71	1.42	--	--	0.00
102,000.00	Whiting Petroleum Corp.	101,872.50	0.25	5.750	03/15/2021	260.67
24,821.00	Whiting Petroleum Corp.	234,806.66	0.58	--	--	0.00
2,002.00	Willis Towers Watson PLC	262,041.78	0.65	--	--	1,061.06
71,000.00	Wind Acquisition Finance SA	74,017.50	0.19	7.375	04/23/2021	2,298.13
55,679.00	WorleyParsons Ltd.	467,646.72	1.15	--	--	0.00
61,000.00	Wynn Macau Ltd.	62,372.50	0.16	5.250	10/15/2021	1,476.71
104,000.00	XPO Logistics Inc.	109,590.00	0.28	6.500	06/15/2022	1,990.44
126,000.00	Zachry Holdings Inc.	130,410.00	0.33	7.500	02/01/2020	1,575.00
19,944.00	Zurich Insurance Group AG	531,906.48	1.37	--	--	22,049.13
5,811.06	Margin - Goldman USD	5,811.06	0.01	--	--	0.00
4,014.47	Cash-CAD	3,010.14	0.01	--	--	0.00
0.00	Cash-GBP	0.00	0.00	--	--	0.00
203,241.00	Cash-JPY	1,823.93	0.00	--	--	0.00
1,326,728.53	Cash-USD	966,835.72	2.38	--	--	0.00

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses. Accrued interest is the amount due on a bond or other fixed income security since the last interest payment was made, but cash has not been received.