

Hotchkis & Wiley Capital Income Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
123,000.00	Adient Global Hldgs Ltd.	120,540.00	0.32	4.875	08/15/2026	266.50
1,668.00	Adient PLC	103,516.08	0.27	--	--	0.00
78,000.00	AECOM Technology Corp.	81,705.00	0.22	5.875	10/15/2024	1,731.17
125,000.00	Alpha 3 BV/Alpha US BidCo Inc.	126,250.00	0.34	6.250	02/01/2025	651.04
119,000.00	Altice SA	105,166.25	0.29	7.625	02/15/2025	3,780.73
134,000.00	AMAG Pharmaceuticals	132,827.50	0.37	7.875	09/01/2023	5,866.88
17,458.00	American Int'l Group Inc.	1,001,041.72	2.64	--	--	0.00
105,000.00	American MidStream Partners LP	107,100.00	0.29	8.500	12/15/2021	1,884.17
860.00	American Zinc Recycling	368,991.60	0.97	--	--	0.00
1,004.00	Anthem Inc.	236,321.52	0.62	--	--	0.00
92,000.00	Arch Merger Sub Inc.	88,550.00	0.24	8.500	09/15/2025	3,975.17
199,000.00	Argos Merger Sub Inc.	127,837.60	0.36	7.125	03/15/2023	6,537.98
22,106.00	ARRIS International PLC	563,703.00	1.49	--	--	0.00
155,000.00	Ashton Woods USA LLC	155,387.50	0.41	6.750	08/01/2025	871.88
18,139.00	BAE Systems PLC	584,075.80	1.54	--	--	0.00
9,084.00	Bank of America Corp.	291,596.40	0.77	--	--	0.00
54,463.00	Barclays PLC	639,940.25	1.69	--	--	0.00
14,000.00	BC Mountain LLC/BC Mtn Fin.	14,254.80	0.04	7.000	02/01/2021	84.39
50,000.00	Beacon Escrow Corp.	49,015.00	0.13	4.875	11/01/2025	853.13
9,561.00	Bed Bath & Beyond Inc.	204,987.84	0.54	--	--	0.00
175,000.00	Bellatrix Exploration Ltd.	144,156.25	0.39	8.500	05/15/2020	4,379.86
100,000.00	Bill Barrett Corp.	108,500.00	0.29	8.750	06/15/2025	1,847.22
28,500.00	Borr Drilling Ltd.	122,858.85	0.32	--	--	0.00
0.00	Bristow Grp Inc.	0.00	0.00	8.750	03/01/2023	0.00
125,000.00	Builders FirstSource Inc.	127,656.25	0.35	5.625	09/01/2024	3,515.63
119,000.00	Building Mtls Corp. of America	126,288.75	0.34	6.000	10/15/2025	2,697.33
11,694.00	C&J Energy Svcs Inc.	280,656.00	0.74	--	--	0.00
46,954.00	Cairn Energy PLC	249,687.29	0.66	--	--	0.00
85,000.00	Callon Petroleum Co.	87,125.00	0.24	6.125	10/01/2024	2,169.27
94,000.00	Calpine Corp.	88,360.00	0.24	5.750	01/15/2025	2,041.89
153,000.00	Calumet Specialty Products	149,940.00	0.41	6.500	04/15/2021	3,757.00
3,376.00	Capital One Financial Corp.	330,611.68	0.87	--	--	0.00
100,000.00	CCO Holdings LLC	101,625.00	0.27	5.750	02/15/2026	255.56
50,000.00	Centene Bridge Loan	0.00	0.00	0.000	10/31/2018	0.00
65,000.00	Centene Corp.	68,412.50	0.18	6.125	02/15/2024	176.94
57,000.00	Central Garden & Pet Co.	59,778.75	0.16	6.125	11/15/2023	1,027.98
140,000.00	Century Aluminum Co.	144,200.00	0.39	7.500	06/01/2021	2,625.00
91,000.00	Chemours Co. LLC	98,507.50	0.27	7.000	05/15/2025	1,875.61
75,000.00	Cheniere Corpus Christi Hldgs LLC	79,593.75	0.21	5.875	03/31/2025	746.62
45,000.00	Cheniere Energy Partners	45,562.50	0.12	5.250	10/01/2025	1,069.69
4,999.00	Citigroup Inc.	377,374.51	1.00	--	--	0.00
2,110.00	Citizens Fin'l Group Inc.	91,763.90	0.24	--	--	0.00
85,000.00	Cleaver Brooks Inc.	89,887.50	0.24	7.875	03/01/2023	1,487.50
8,381.00	CNH Industrial NV	112,724.45	0.30	--	--	0.00
334,000.00	Cobalt Int'l Energy Inc.	362,390.00	0.96	10.750	12/01/2021	0.00
151,000.00	Comm. Sales & Leasing	141,562.50	0.39	8.250	10/15/2023	4,706.17
107,000.00	CommScope Hldgs Co. Inc.	111,044.60	0.30	6.000	06/15/2025	1,355.33

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226,000.00	Community Health Systems	148,030.00	0.39	6.875	02/01/2022	1,294.79
150,000.00	Community Health Systems	137,250.00	0.37	6.250	03/31/2023	3,932.29
137,000.00	Comstock Resources Inc.	142,480.00	0.39	10.000	03/15/2020	6,317.22
10,268.00	Corning Inc.	298,593.44	0.79	--	--	1,848.24
55,000.00	Credit Acceptance Corp.	55,550.00	0.15	6.125	02/15/2021	149.72
15,000.00	Credit Acceptance Corp.	15,750.00	0.04	7.375	03/15/2023	510.10
6,047.00	Credit Suisse Group AG	111,022.92	0.29	--	--	0.00
2,783.00	Credito Valtellinese NPV Right	15,953.14	0.04	--	03/08/2018	0.00
135,000.00	CSVC Acquisition Corp.	123,525.00	0.33	7.750	06/15/2025	2,208.75
1,900.00	Cummins Inc.	319,523.00	0.85	--	--	2,052.00
33,293.00	Danieli & C. Officine Mecc.	655,372.71	1.73	--	--	0.00
85,000.00	Davita Healthcare Partners	83,512.50	0.22	5.000	05/01/2025	1,416.67
90,000.00	Delphi Jersey Hldgs	89,464.50	0.24	5.000	10/01/2025	1,912.50
2,169.00	Discovery Comm. - CI A	52,750.08	0.14	--	--	0.00
20,272.00	Discovery Comm. - CI C	465,850.56	1.23	--	--	0.00
149,000.00	DJO Finance LLC/DJO Fin. Corp.	145,275.00	0.39	8.125	06/15/2021	2,555.76
117,000.00	Dynegy Inc.	126,360.00	0.34	7.625	11/01/2024	2,973.75
5,800.00	Embraer SA	154,976.00	0.41	--	--	0.00
177,000.00	Endo Ltd./Endo Finance LLC	133,635.00	0.36	6.000	07/15/2023	1,357.00
43,360.00	Energy XXI Gulf Coast Inc.	227,640.00	0.60	--	--	0.00
135,000.00	Enviva Partners LP	142,425.00	0.39	8.500	11/01/2021	3,825.00
89,709.00	Ericsson	593,873.58	1.57	--	--	0.00
100,000.00	Exterran Energy Solutions LP	107,750.00	0.29	8.125	05/01/2025	2,708.33
100,000.00	FBM Finance Inc.	106,000.00	0.28	8.250	08/15/2021	366.67
10,888.00	Federal Home Loan Mtg Corp.	59,557.36	0.16	--	--	0.00
108,295.53	Fieldwood Energy 5/16 Last Out	98,278.19	0.27	8.380	09/30/2020	3,960.00
80,217.93	Fieldwood Energy 5/16 RBTL	80,037.44	0.22	7.640	08/31/2020	1,201.02
106,704.47	Fieldwood Energy 9/13 2nd TL	21,874.42	0.06	6.000	09/30/2020	0.00
176,631.00	Fifth Street Asset Mgmt Inc.	184,367.44	0.49	--	--	0.00
18,055.00	Frank's International	94,427.65	0.25	--	--	0.00
137,000.00	GasLog Ltd.	145,391.25	0.39	8.875	03/22/2022	2,060.23
132,000.00	General Cable Corp.	136,290.00	0.37	5.750	10/01/2022	3,162.50
10,642.00	General Motors Co.	418,762.70	1.11	--	--	0.00
4,600.00	General Motors Co. - Escrow	0.00	0.00	--	--	0.00
129,000.00	GEO Group Inc.	130,935.00	0.35	5.875	10/15/2024	2,863.08
20,370.00	GEO Group Inc.	433,881.00	1.15	--	--	0.00
9,037.00	GlaxoSmithKline PLC	328,133.47	0.88	--	--	5,769.94
2,773.00	Global Indemnity Ltd.	102,601.00	0.27	--	--	0.00
85,000.00	Goodyear Tire & Rubber Co.	83,937.50	0.23	4.875	03/15/2027	1,910.73
5,715.00	Granite Real Estate Inv. Tr	221,742.00	0.59	--	--	860.58
140,000.00	Grinding Media Inc.	148,400.00	0.40	7.375	12/15/2023	2,179.72
144,000.00	Halyard Health Inc.	148,860.00	0.40	6.250	10/15/2022	3,400.00
129,000.00	Harland Clarke Hldgs Corp.	133,837.50	0.37	9.250	03/01/2021	5,966.25
40,000.00	Harland Clarke Hldgs Corp.	41,500.00	0.11	8.375	08/15/2022	148.89
14,000.00	HCA Inc.	14,297.50	0.04	5.000	03/15/2024	322.78
123,000.00	Herc Rentals Inc.	134,648.10	0.36	7.750	06/01/2024	2,383.13
57,429.00	Hewlett Packard Enterprise	1,067,605.11	2.82	--	--	0.00

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143,000.00	Hexion US Finance Corp.	133,705.00	0.36	6.625	04/15/2020	3,578.97
83,000.00	Holly Energy Partners LP	85,697.50	0.23	6.000	08/01/2024	415.00
51,558.00	Hudson Global Inc.	101,053.68	0.27	--	--	0.00
103,687.50	International Seaways Inc.	104,011.52	0.28	6.700	05/30/2022	20.59
90,000.00	Interval Acquisition Corp.	93,150.00	0.25	5.625	04/15/2023	1,912.50
31,585.09	Iracore Int'l Hldgs Inc.	31,585.09	0.08	10.150	04/13/2021	160.29
269.00	Iracore Investments Hldgs Inc.	57,184.02	0.15	--	--	0.00
100,000.00	Itron Inc.	99,750.00	0.27	5.000	01/15/2026	958.33
134,000.00	J.C. Penney Co. Inc.	129,142.50	0.34	5.875	07/01/2023	1,312.08
90,000.00	Jacobs Entertainment Inc.	96,412.50	0.26	7.875	02/01/2024	590.63
110,000.00	Jonah Energy LLC	105,050.00	0.29	7.250	10/15/2025	3,278.61
75,000.00	Kaiser Aluminum Corp.	78,772.50	0.21	5.875	05/15/2024	1,297.40
7,346.00	KBR Inc.	111,218.44	0.29	--	--	0.00
100,000.00	KCA Deutag UK Finance PLC	105,750.00	0.29	9.875	04/01/2022	4,114.58
6,824.00	Koninklijke Philips NV	259,721.44	0.69	--	--	0.00
370,000.00	Kosmos Energy Ltd.	380,175.00	1.01	7.875	08/01/2021	2,428.13
50,773.00	Kosmos Energy Ltd.	273,666.47	0.72	--	--	0.00
110,000.00	LifePoint Health Inc.	110,687.50	0.30	5.875	12/01/2023	1,615.63
105,000.00	Lonestar Res Amer Inc.	107,100.00	0.29	11.250	01/01/2023	1,870.31
12,785.00	LSC Communications Inc.	186,149.60	0.50	--	--	3,324.10
130,000.00	LSC Communications Inc.	133,737.50	0.36	8.750	10/15/2023	4,297.22
3,172.00	Magna International Inc.	174,364.84	0.46	--	--	0.00
189,000.00	Mallinckrodt Int'l Finance	168,210.00	0.45	5.750	08/01/2022	905.63
7,407.00	Marathon Oil Corp.	107,549.64	0.29	--	--	370.35
4,167.00	Masonite Int'l Corp.	254,395.35	0.67	--	--	0.00
90,000.00	Matthews Int'l Corp.	90,450.00	0.24	5.250	12/01/2025	1,115.63
84,812.50	McAfee LLC	85,380.32	0.23	5.817	09/30/2024	14.48
219,000.00	McDermott Int'l Inc.	225,296.25	0.61	8.000	05/01/2021	5,840.00
122,000.00	MDC Partners Inc.	122,305.00	0.33	6.500	05/01/2024	2,643.33
30,000.00	Meredith Corp.	31,012.50	0.08	6.875	02/01/2026	177.60
124,000.00	Meritor Inc.	129,580.00	0.34	6.250	02/15/2024	344.44
5,050.00	Microsoft Corp.	473,538.50	1.26	--	--	2,121.00
100,000.00	Momentive Performance Mat'ls	104,250.00	0.28	3.880	10/24/2021	1,465.78
115,000.00	Moss Creek Res Hldgs Inc.	117,587.50	0.31	7.500	01/15/2026	1,030.21
40,476.00	Motors Liquid. Co. GUC Tr	370,355.40	0.98	--	--	0.00
95,000.00	Multi-Color Corp.	91,437.50	0.25	4.875	11/01/2025	1,891.09
3,239.00	Murphy Oil Corp.	82,108.65	0.22	--	--	809.75
170,000.00	National CineMedia LLC	156,825.00	0.42	5.750	08/15/2026	434.44
125,000.00	Navistar Int'l Corp. 144A	129,062.50	0.35	6.625	11/01/2025	2,645.40
23,525.87	New Day Aluminum LLC - 1st Out Note	23,525.87	0.06	10.000	10/28/2020	405.17
63,294.55	New Day Aluminum LLC - 2nd Out Note	61,171.02	0.16	10.000	10/28/2020	1,090.07
3,934.00	Nine Energy Srvcs Inc.	107,358.86	0.28	--	--	0.00
140,000.00	Niska Gas Storage Canada	142,275.00	0.39	6.500	04/01/2019	3,791.67
222,000.00	Noranda Aluminum Escrow	0.00	0.00	11.000	06/01/2019	0.00
97,000.00	NRG Energy Inc.	104,022.80	0.28	7.250	05/15/2026	2,070.68
80,000.00	Nuance Communications Inc.	81,400.00	0.22	5.625	12/15/2026	950.00
63,000.00	Numericable Group SA	61,425.00	0.16	6.000	05/15/2022	168.00

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44,101.00	Oaktree Specialty Lending Corp.	189,634.30	0.50	--	--	0.00
12,429.00	Oaktree Strategic Income Corp.	96,697.62	0.26	--	--	0.00
150,331.00	Office Depot Inc.	395,370.53	1.04	--	--	0.00
70,000.00	Office Depot Inc. TL	71,015.00	0.19	8.359	11/03/2022	449.74
252,097.00	Ophir Energy PLC	365,414.60	0.97	--	--	0.00
6,698.00	Oracle Corp.	339,387.66	0.90	--	--	0.00
128,000.00	Park Aerospace Holdings	128,960.00	0.34	5.500	02/15/2024	312.89
115,000.00	PBF Hldg Co. LLC	119,312.50	0.32	7.250	06/15/2025	1,760.14
140,000.00	PBG Logistics LP	144,025.00	0.39	6.875	05/15/2023	2,834.03
95,000.00	Penn National Gaming Inc.	94,525.00	0.25	5.625	01/15/2027	682.81
144,271.00	PetroQuest Energy Inc.	116,859.51	0.31	10.000	02/15/2021	641.20
150,000.00	PetSmart Inc.	117,750.00	0.32	5.875	06/01/2025	2,203.13
194,000.00	PHI Inc.	191,332.50	0.52	5.250	03/15/2019	4,696.42
94,387.00	Pinnacle Operating - Preferred	69,846.38	0.18	--	--	0.00
135,499.00	Pinnacle Operating Corp.	128,724.05	0.35	9.000	05/15/2023	3,590.72
90,000.00	Plastipak Hldgs Inc.	92,025.00	0.25	6.250	10/15/2025	2,171.88
64,000.00	Platform Specialty Products Corp.	65,840.00	0.18	6.500	02/01/2022	346.67
70,000.00	Platform Specialty Products Corp.	69,737.50	0.19	5.875	12/01/2025	1,108.09
137,000.00	Popular Inc.	141,795.00	0.38	7.000	07/01/2019	1,598.33
21,566.00	Popular Inc.	905,987.66	2.39	--	--	0.00
64,000.00	Quiksilver Inc.	0.00	0.00	--	08/01/2020	0.00
6,960.00	Quiksilver Inc.	152,006.40	0.40	--	--	0.00
22,896.00	Quintana Energy Svcs Inc.	220,946.40	0.58	--	--	0.00
195,000.00	Rain CII Carbon LLC	211,331.25	0.57	7.250	04/01/2025	5,890.63
199,000.00	Rayonier A.M. Products Inc.	199,000.00	0.53	5.500	06/01/2024	2,736.25
104,000.00	Real Alloy 10% 5/16/2018	75,400.00	0.20	10.000	05/16/2018	1,242.22
12,304.46	Real Alloy Hldg Inc. (EU Unfunded)	0.00	0.00	0.000	05/16/2018	0.00
24,608.95	Real Alloy Hldg Inc. (NA Funded)	24,608.95	0.07	11.500	05/16/2018	7.86
15,380.59	Real Alloy Hldg Inc. (NA Unfunded)	0.00	0.00	0.000	05/16/2018	0.00
82,000.00	Real Alloy Holding Inc.	59,450.00	0.16	10.000	01/15/2019	0.00
80,000.00	Rivers Pittsburgh Borrower LP	76,000.00	0.20	6.125	08/15/2021	217.78
169,729.00	Rockhopper Exploration	52,735.68	0.14	--	--	0.00
90,000.00	Rockpoint Gas Storage Canada Ltd.	90,450.00	0.24	7.000	03/31/2023	297.50
6,161.00	Royal Bank of Scotland Grp	159,508.29	0.42	--	--	0.00
48,561.00	Royal Mail PLC	749,781.84	1.98	--	--	0.00
84,000.00	Sable Int'l Finance Ltd.	89,250.00	0.24	6.875	08/01/2022	481.25
125,000.00	Salem Media Grp Inc.	122,500.00	0.33	6.750	06/01/2024	2,109.38
184,000.00	Sanchez Energy Corp.	138,920.00	0.37	6.125	01/15/2023	1,440.06
34,755.00	Sanchez Energy Corp.	101,832.15	0.27	--	--	0.00
5,613.00	Sanofi SA	220,310.25	0.58	--	--	0.00
6,374.00	Santander Consumer USA	104,214.90	0.28	--	--	0.00
15,135.00	Seritage Growth Properties	572,103.00	1.51	--	--	0.00
145,000.00	SESI LLC	151,162.50	0.42	7.750	09/15/2024	6,055.76
90,000.00	Shelf Drilling Hldgs Ltd.	90,787.50	0.24	8.250	02/15/2025	495.00
105,000.00	Silversea Cruise Holding	112,612.50	0.30	7.250	02/01/2025	634.38
145,000.00	Societe Generale	156,600.00	0.43	7.375	12/29/2049	4,990.42
20,854.00	Societe Generale SA	237,318.52	0.63	--	--	0.00

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109,725.00	Staples Inc. Term Loan	109,176.92	0.29	5.304	09/12/2024	423.32
115,000.00	Superior Vision Hldgs Inc. TL 2L	115,718.75	0.31	8.115	10/31/2025	1,932.97
165,000.00	Telesat Canada/Telesat LLC	181,500.00	0.49	8.875	11/15/2024	4,311.77
143,000.00	Tenet Healthcare Corp.	143,536.25	0.38	6.750	06/15/2023	2,037.75
15,270.00	Tesco PLC	132,238.20	0.35	--	--	0.00
134,000.00	Townsquare Media Inc.	127,802.50	0.35	6.500	04/01/2023	3,629.17
169,000.00	Transocean Inc.	182,731.25	0.49	9.000	07/15/2023	1,943.50
125,000.00	Treehouse Foods Inc.	127,812.50	0.34	6.000	02/15/2024	333.33
100,000.00	Tutor Perini Corp.	105,250.00	0.28	6.875	05/01/2025	2,293.58
165,000.00	Ultra Resources Inc.	148,293.75	0.40	7.125	04/15/2025	4,441.25
135,000.00	Unit Corp.	134,662.50	0.36	6.625	05/15/2021	2,633.44
168,000.00	Valeant Pharmaceuticals	147,945.00	0.40	6.125	04/15/2025	3,887.33
80,000.00	Valeant Pharmaceuticals Int'l Inc.	84,600.00	0.23	7.000	03/15/2024	2,582.22
95,000.00	Vista Outdoor Inc.	94,406.25	0.26	5.875	10/01/2023	2,325.52
15,755.00	Vodafone Group PLC	446,024.05	1.18	--	--	0.00
149,000.00	VTR Finance BV	155,705.00	0.42	6.875	01/15/2024	1,308.92
1,559.00	Warren Resources	2,156.10	0.01	--	--	0.00
210,000.00	Weekley Homes LP	213,150.00	0.57	6.000	02/01/2023	1,050.00
85,000.00	Wells Enterprises Inc.	86,593.75	0.23	6.750	02/01/2020	478.13
10,040.00	Wells Fargo & Co.	586,436.40	1.56	--	--	3,915.60
43,375.00	WestJet Airlines	875,048.78	2.31	--	--	0.00
130,000.00	Whiting Pete Corp.	131,950.00	0.35	6.625	01/15/2026	1,531.11
25,790.00	Whiting Petroleum Corp.	701,745.90	1.85	--	--	0.00
733.00	Willis Towers Watson PLC	115,740.70	0.31	--	--	0.00
126,000.00	Zachry Holdings Inc.	127,890.00	0.34	7.500	02/01/2020	787.50
14,347.00	Zurich Insurance Group AG	472,590.18	1.25	--	--	0.00
0.57	Cash-AUD	0.44	0.00	--	--	0.00
0.33	Cash-CAD	0.26	0.00	--	--	0.00
0.00	Cash-EUR	0.00	0.00	--	--	0.00
-8.00	Cash-JPY	-0.07	0.00	--	--	0.00
56,464.43	Cash-USD	56,464.43	0.15	--	--	0.00

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses. Accrued interest is the amount due on a bond or other fixed income security since the last interest payment was made, but cash has not been received.