

Hotchkis & Wiley Capital Income Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
63,000.00	Adient Global Hldgs Ltd.	62,685.00	0.15	4.875	08/15/2026	136.50
1,939.00	Adient PLC	130,165.07	0.32	--	--	0.00
113,000.00	AECOM Technology Corp.	124,017.50	0.31	5.875	10/15/2024	2,507.97
160,000.00	Ally Financial Inc.	169,600.00	0.42	5.750	11/20/2025	2,581.11
115,000.00	Alpha 3 BV/Alpha US BidCo Inc.	115,632.50	0.28	6.250	02/01/2025	618.92
139,000.00	Altice SA	148,903.75	0.37	7.625	02/15/2025	4,416.15
127,000.00	AMAG Pharmaceuticals	123,190.00	0.31	7.875	09/01/2023	5,000.63
95,000.00	American Axle Bridge Loan	0.00	0.00	0.000	08/03/2018	0.00
135,000.00	American Greetings Corp.	141,750.00	0.35	7.875	02/15/2025	464.85
18,097.00	American Int'l Group Inc.	1,156,760.24	2.81	--	--	0.00
85,000.00	American MidStream Partners LP	87,125.00	0.22	8.500	12/15/2021	1,264.38
2,611.00	Anthem Inc.	430,345.02	1.05	--	--	0.00
137,000.00	Appvion Inc.	78,090.00	0.20	9.000	06/01/2020	3,077.50
129,000.00	Argos Merger Sub Inc.	126,903.75	0.32	7.125	03/15/2023	4,238.19
22,831.00	ARRIS International PLC	589,039.80	1.43	--	--	0.00
63,000.00	Ashtead Capital Inc.	67,095.00	0.17	5.625	10/01/2024	1,476.56
100,000.00	Ashton Woods USA LLC	100,250.00	0.24	6.875	02/15/2021	305.56
97,000.00	Atwood Oceanics Inc.	88,027.50	0.22	6.500	02/01/2020	525.42
27,107.00	BAE Systems PLC	851,701.94	2.07	--	--	0.00
23,922.00	Bank of America Corp.	590,394.96	1.44	--	--	0.00
13,917.00	Barclays PLC	155,731.23	0.38	--	--	0.00
121,000.00	BC Mountain LLC/BC Mtn Fin.	116,765.00	0.29	7.000	02/01/2021	705.83
3,989.00	Bed Bath & Beyond Inc.	161,155.60	0.39	--	--	0.00
140,000.00	Bellatrix Exploration Ltd.	138,250.00	0.35	8.500	05/15/2020	3,503.89
90,000.00	Boise Cascade Co.	92,475.00	0.23	5.625	09/01/2024	2,559.38
1,466,882.00	Bowleven PLC	620,631.93	1.51	--	--	0.00
95,000.00	Builders FirstSource Inc.	98,087.50	0.25	5.625	09/01/2024	2,805.47
124,000.00	Building Mtls Corp. of America	132,370.00	0.33	6.000	10/15/2025	2,810.67
50,000.00	Cable One Inc.	52,375.00	0.13	5.750	06/15/2022	606.94
38,907.00	Cairn Energy PLC	215,256.87	0.52	--	--	0.00
50,000.00	Callon Petroleum Co.	52,375.00	0.13	6.125	10/01/2024	1,259.03
134,000.00	Calpine Corp.	133,263.00	0.33	5.750	01/15/2025	2,910.78
40,619.00	Calpine Corp.	475,648.49	1.16	--	--	0.00
127,000.00	Calumet Specialty Products	110,843.06	0.28	6.500	04/15/2021	3,118.56
1,848.00	Capital One Financial Corp.	173,453.28	0.42	--	--	0.00
254,000.00	CBC AMMO LLC/CBC Finco	252,095.00	0.63	7.250	11/15/2021	5,422.19
95,000.00	CCO Holdings LLC	99,750.00	0.25	5.375	05/01/2025	1,702.08
110,000.00	CCO Holdings LLC	117,975.00	0.29	5.750	02/15/2026	281.11
105,000.00	CDW LLC/CDW Finance	110,775.00	0.27	5.500	12/01/2024	1,443.75
65,000.00	Centene Corp.	70,687.50	0.17	6.125	02/15/2024	176.94
57,000.00	Central Garden & Pet Co.	61,132.50	0.15	6.125	11/15/2023	1,027.98
140,000.00	Century Aluminum Co.	143,150.00	0.35	7.500	06/01/2021	2,625.00
70,000.00	CenturyLink Bridge Loan	0.00	0.00	0.000	12/29/2017	0.00
91,000.00	Chemours Co. LLC	99,303.75	0.25	7.000	05/15/2025	1,875.61
75,000.00	Cheniere Corpus Christi Hldgs	79,687.50	0.20	5.875	03/31/2025	1,015.89
54,709.00	Chinos Intermediate Hldgs	23,661.64	0.06	7.750	05/01/2019	1,413.32
13,786.00	Citigroup Inc.	824,540.66	2.01	--	--	0.00

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6,122.00	Citizens Fin'l Group Inc.	228,779.14	0.56	--	--	0.00
21,000.00	Cleaver-Brooks Inc.	21,945.00	0.05	8.750	12/15/2019	387.92
11,974.00	CNH Industrial NV	110,639.76	0.27	--	--	0.00
249,000.00	Cobalt Int'l Energy Inc.	235,305.00	0.59	10.750	12/01/2021	6,320.10
177,099.00	Cobalt Int'l Energy Inc.	125,740.29	0.31	--	--	0.00
156,000.00	Comm. Sales & Leasing	169,845.00	0.43	8.250	10/15/2023	4,862.00
82,000.00	CommScope Hldgs Co. Inc.	88,150.00	0.22	6.000	06/15/2025	1,038.67
32,000.00	Community Health Systems	31,600.00	0.08	5.125	08/01/2021	136.67
186,000.00	Community Health Systems	164,377.50	0.40	6.875	02/01/2022	1,094.27
132,000.00	Comstock Resources Inc.	137,280.00	0.35	10.000	03/15/2020	6,416.67
432.00	Comstock Resources Inc.	4,047.84	0.01	--	--	0.00
20,713.00	Corning Inc.	571,885.93	1.40	--	--	3,210.52
3,218.00	Countrywide Capital V	82,541.70	0.20	--	--	0.00
70,000.00	Credit Acceptance Corp.	71,225.00	0.17	6.125	02/15/2021	190.56
52,000.00	Credit Acceptance Corp.	53,885.00	0.14	7.375	03/15/2023	1,768.36
10,734.00	Credit Suisse Group AG	161,976.06	0.39	--	--	0.00
3,846.00	Cummins Inc.	571,092.54	1.40	--	--	3,942.15
54,538.00	Danieli & C. Officine Mecc.	905,767.10	2.20	--	--	0.00
3,859.00	Discovery Comm. - CI A	110,984.84	0.27	--	--	0.00
11,872.00	Discovery Comm. - CI C	333,247.04	0.81	--	--	0.00
149,000.00	DJO Finance LLC/DJO Fin. Corp.	132,610.00	0.33	8.125	06/15/2021	2,555.76
142,000.00	Dynegy Inc.	135,610.00	0.34	7.625	11/01/2024	3,614.46
5,256.00	Embraer SA	121,361.04	0.30	--	--	0.00
147,000.00	Endo Ltd./Endo Finance LLC	135,975.00	0.33	6.000	07/15/2023	1,127.00
17,027.00	Energy XXI Gulf Coast Inc.	553,377.50	1.35	--	--	0.00
135,000.00	Enviva Partners LP	144,956.25	0.36	8.500	11/01/2021	3,833.26
109,723.00	Ericsson	707,713.35	1.72	--	--	0.00
130,000.00	FBM Finance Inc.	139,776.00	0.34	8.250	08/15/2021	476.67
200,000.00	FGI Operating Co. LLC	166,500.00	0.42	7.875	05/01/2020	5,250.00
108,295.53	Fieldwood Energy 5/16 Last Out	95,976.91	0.24	8.380	09/30/2020	1,536.82
80,217.93	Fieldwood Energy 5/16 RBTL	77,009.21	0.19	7.640	08/31/2020	1,087.40
106,704.47	Fieldwood Energy 9/13 2nd TL	81,095.40	0.20	6.000	09/30/2020	1,845.75
65,744.00	Fifth Street Asset Mgmt Inc.	338,581.60	0.82	--	--	0.00
35,000.00	First Data Corp.	37,712.50	0.09	7.000	12/01/2023	612.50
134,000.00	General Cable Corp.	131,990.00	0.33	5.750	10/01/2022	3,210.42
7,396.00	General Motors Co.	272,468.64	0.66	--	--	0.00
4,600.00	General Motors Co. - Escrow	0.00	0.00	--	--	0.00
104,000.00	GEO Group Inc.	107,640.00	0.27	5.875	10/15/2024	2,308.22
6,373.00	GEO Group Inc.	303,418.53	0.74	--	--	0.00
9,522.00	GlaxoSmithKline PLC	394,972.56	0.97	--	--	5,483.03
5,858.00	Global Indemnity Ltd.	232,445.44	0.57	--	--	0.00
169,000.00	Globe Luxembourg SCA	174,070.00	0.44	9.625	05/01/2018	5,422.08
6,346.00	Granite Real Estate Inv. Tr	218,429.32	0.53	--	--	883.78
115,000.00	Grinding Media Inc.	123,337.50	0.30	7.375	12/15/2023	1,766.93
75,000.00	Gulfport Energy Corp.	75,000.00	0.19	6.000	10/15/2024	1,712.50
104,000.00	Halyard Health Inc.	108,160.00	0.27	6.250	10/15/2022	2,455.56
169,000.00	Harland Clarke Hldgs Corp.	163,507.50	0.42	9.250	03/01/2021	7,816.25

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180,000.00	HCA Inc.	188,775.00	0.46	5.375	02/01/2025	806.25
102,000.00	Herc Rentals Inc.	112,710.00	0.28	7.750	06/01/2024	1,976.25
861.00	Hess Corp.	44,289.84	0.11	--	--	0.00
39,902.00	Hewlett Packard Enterprise	910,563.64	2.21	--	--	0.00
198,000.00	Hexion US Finance Corp.	185,130.00	0.46	6.625	04/15/2020	4,955.50
71,000.00	Hill-Rom Holdings Inc.	74,550.00	0.19	5.750	09/01/2023	2,041.25
133,000.00	Holly Energy Partners LP	140,315.00	0.34	6.000	08/01/2024	665.00
5,267.00	Honda Motor Co. Ltd.	163,118.99	0.40	--	--	824.35
860.00	Horsehead Holding Corp.	219,240.92	0.53	--	--	0.00
226,000.00	Iracore International Hldgs	116,390.00	0.28	9.500	06/01/2018	0.00
94,000.00	J.C. Penney Co. Inc.	94,411.25	0.23	5.875	07/01/2023	920.42
80,000.00	Jacobs Entertainment Inc.	82,400.00	0.20	7.875	02/01/2024	420.00
215,000.00	Jonah Energy LLC TL	210,162.50	0.51	6.500	05/12/2021	44.79
75,000.00	Kaiser Aluminum Corp.	78,937.50	0.20	5.875	05/15/2024	1,297.40
64,000.00	KFC Hldg Co./Pizza Hut	66,320.00	0.16	5.250	06/01/2026	840.00
23,526.00	Koninklijke Philips NV	712,602.54	1.73	--	--	0.00
315,000.00	Kosmos Energy Ltd.	319,725.00	0.78	7.875	08/01/2021	2,067.19
77,467.00	Kosmos Energy Ltd.	475,647.38	1.16	--	--	0.00
7,100.00	Kyorin Holdings Inc.	150,458.95	0.37	--	--	0.00
110,000.00	LifePoint Health Inc.	113,300.00	0.28	5.875	12/01/2023	1,615.63
69,000.00	Lincoln Finance Ltd.	73,743.75	0.18	7.375	04/15/2021	1,922.42
600,000.00	Lonestar Resources America Inc.	546,000.00	1.38	8.750	04/15/2019	19,833.33
110,000.00	LSC Communications Inc.	114,950.00	0.29	8.750	10/15/2023	4,037.15
3,772.00	Magna International Inc.	161,667.92	0.39	--	--	0.00
149,000.00	Mallinckrodt Int'l Finance	146,765.00	0.36	5.750	08/01/2022	713.96
6,368.00	Marathon Oil Corp.	101,888.00	0.25	--	--	318.40
7,595.00	Marvell Technology Group	118,482.00	0.29	--	--	0.00
219,000.00	McDermott Int'l Inc.	227,212.50	0.57	8.000	05/01/2021	5,840.00
122,000.00	MDC Partners Inc.	118,645.00	0.30	6.500	05/01/2024	2,643.33
174,000.00	Meritor Inc.	180,525.00	0.44	6.250	02/15/2024	483.33
56,000.00	MGM Resorts International	65,520.00	0.16	7.750	03/15/2022	2,001.22
51,000.00	Micron Technology Inc.	52,912.50	0.13	5.500	02/01/2025	233.75
8,174.00	Microsoft Corp.	522,972.52	1.28	--	--	3,322.80
32,278.00	Motors Liquid. Co. GUC Tr	261,451.80	0.64	--	--	0.00
65,000.00	Murphy Oil Corp.	69,745.00	0.17	6.875	08/15/2024	198.61
3,412.00	Murphy Oil Corp.	96,525.48	0.24	--	--	853.00
125,000.00	National CineMedia LLC	128,125.00	0.31	5.750	08/15/2026	319.44
123,000.00	Navistar Int'l Corp.	124,845.00	0.31	8.250	11/01/2021	3,382.50
124,000.00	Neenah Paper Inc.	127,100.00	0.31	5.250	05/15/2021	1,916.83
24,749.65	New Day Aluminum LLC - 1st Out Note	4,751.93	0.01	10.000	10/28/2020	412.49
59,595.97	New Day Aluminum LLC - 2nd Out Note	11,442.43	0.03	10.000	10/28/2020	993.27
30,000.00	Nippon Electric Glass Co.	187,156.46	0.46	--	--	1,816.54
115,000.00	Niska Gas Storage Canada	116,150.00	0.29	6.500	04/01/2019	3,114.58
222,000.00	Noranda Aluminum Acqstn	0.00	0.00	11.000	12/31/2040	0.00
142,000.00	NRG Energy Inc.	146,792.50	0.36	7.250	05/15/2026	3,031.31
13,420.00	NRG Energy Inc.	222,235.20	0.54	--	--	0.00
100,000.00	Nuance Communications Inc.	102,375.00	0.25	5.625	12/15/2026	1,078.13

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113,000.00	Numericable Group SA	117,661.25	0.29	6.000	05/15/2022	301.33
112,291.00	Office Depot Inc.	468,253.47	1.14	--	--	0.00
208,000.00	Offshore Group Investment Ltd.	0.00	0.00	--	--	0.00
2,000.00	Offshore Group Investment Ltd.	0.00	0.00	--	--	0.00
210,834.00	Ophir Energy PLC	481,439.44	1.17	--	--	0.00
18,020.00	Oracle Corp.	767,471.80	1.87	--	--	0.00
90,000.00	Park Aerospace Holdings	94,180.50	0.23	5.500	02/15/2024	385.00
90,000.00	PBF Holding Co. LLC	92,137.50	0.23	8.250	02/15/2020	330.00
140,000.00	PBG Logistics LP	143,150.00	0.36	6.875	05/15/2023	2,834.03
95,000.00	Penn National Gaming Inc.	95,831.25	0.23	5.625	01/15/2027	623.44
112,760.00	PetroQuest Energy Inc.	82,314.80	0.20	10.000	02/15/2021	501.16
1,984.00	PetroQuest Energy Inc.	7,578.88	0.02	--	--	0.00
129,000.00	PHI Inc.	126,097.50	0.31	5.250	03/15/2019	3,122.88
182,000.00	Pinnacle Operating Corp.	132,860.00	0.34	9.000	11/15/2020	4,823.00
64,000.00	Platform Specialty Products	67,200.00	0.16	6.500	02/01/2022	346.67
132,000.00	Popular Inc.	138,600.00	0.34	7.000	07/01/2019	1,540.00
17,073.00	Popular Inc.	752,236.38	1.83	--	--	0.00
71,000.00	PTC Inc.	75,970.00	0.19	6.000	05/15/2024	1,254.33
64,000.00	Quiksilver Inc.	0.00	0.00	--	08/01/2020	0.00
6,960.00	Quiksilver Inc.	139,339.20	0.34	--	--	0.00
153,000.00	Rain CII Carbon LLC	153,573.75	0.38	8.000	12/01/2018	3,060.00
118,000.00	Rain CII Carbon LLC	121,835.00	0.30	8.250	01/15/2021	1,243.92
45,000.00	Range Resources Corp.	44,100.00	0.11	5.000	08/15/2022	100.00
189,000.00	Rayonier A.M. Products Inc.	181,440.00	0.45	5.500	06/01/2024	2,598.75
111,000.00	Real Alloy Holding Inc.	112,942.50	0.28	10.000	01/15/2019	1,418.33
57,000.00	Reynolds Group Issuer Inc.	61,417.50	0.15	7.000	07/15/2024	509.83
120,000.00	Rice Energy Inc.	123,000.00	0.31	6.250	05/01/2022	2,500.00
84,000.00	Rivers Pittsburgh Borrower LP	86,125.20	0.21	6.125	08/15/2021	228.67
6,138.00	Royal Bank of Scotland Grp	157,132.80	0.38	--	--	0.00
79,557.00	Royal Mail PLC	823,017.17	2.00	--	--	0.00
150,000.00	RSI Home Products Inc.	156,733.50	0.39	6.500	03/15/2023	4,495.83
105,000.00	Ruby Tuesday Inc.	102,375.00	0.26	7.625	05/15/2020	2,357.40
2,462.00	Rush Enterprises Inc.	84,889.76	0.21	--	--	0.00
120,000.00	Sable Int'l Finance Ltd.	130,164.00	0.32	6.875	08/01/2022	687.50
130,000.00	Sanchez Energy Corp.	125,450.00	0.31	6.125	01/15/2023	1,017.43
9,286.00	Sanofi SA	400,505.18	0.97	--	--	0.00
7,859.00	Santander Consumer USA	116,156.02	0.28	--	--	0.00
85,000.00	Sensata Technologies BV	89,993.75	0.22	5.625	11/01/2024	1,593.75
5,330.00	Seritage Growth Properties	247,738.40	0.60	--	--	0.00
105,996.00	Shelf Drilling Holdings Ltd.	101,226.18	0.25	9.500	11/02/2020	1,370.59
95,000.00	Silversea Cruise Holding	99,512.50	0.24	7.250	02/01/2025	593.09
145,000.00	Societe Generale	147,175.00	0.37	7.375	12/29/2049	4,990.42
10,738.00	Societe Generale SA	95,031.30	0.23	--	--	0.00
106,000.00	Sotheby's Inc.	108,650.00	0.27	5.250	10/01/2022	2,318.75
0.00	TE Connectivity Ltd.	0.00	0.00	--	--	1,161.06
110,000.00	Telesat Canada/Telesat LLC	120,450.00	0.30	8.875	11/15/2024	2,820.28
50,000.00	Tenet Healthcare Corp.	54,250.00	0.13	7.500	01/01/2022	937.50

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143,000.00	Tenet Healthcare Corp.	142,106.25	0.35	6.750	06/15/2023	2,037.75
14,620.00	Tesco PLC	102,120.70	0.25	--	--	0.00
134,000.00	Townsquare Media Inc.	131,990.00	0.33	6.500	04/01/2023	3,629.17
109,000.00	Transocean Inc.	118,265.00	0.29	9.000	07/15/2023	1,253.50
70,000.00	Treehouse Foods Inc.	74,025.00	0.18	6.000	02/15/2024	186.67
73,000.00	Tutor Perini Corp.	73,410.63	0.18	7.625	11/01/2018	1,855.42
135,000.00	Unit Corp.	135,337.50	0.34	6.625	05/15/2021	2,633.44
70,000.00	Universal Hospital Services	70,787.50	0.17	7.625	08/15/2020	235.10
98,000.00	Valeant Pharmaceuticals	79,012.50	0.20	6.125	04/15/2025	2,267.61
120,000.00	Verisign Inc.	125,550.00	0.31	5.250	04/01/2025	2,642.50
84,000.00	Virgin Media Finance PLC	88,620.00	0.22	6.375	04/15/2023	2,023.00
95,000.00	Vista Outdoor Inc.	94,762.50	0.24	5.875	10/01/2023	2,325.52
26,876.00	Vodafone Group PLC	682,919.16	1.66	--	--	0.00
154,000.00	VTR Finance BV	163,625.00	0.40	6.875	01/15/2024	1,352.85
1,559.00	Warren Resources	2,156.10	0.01	--	--	0.00
210,000.00	Weekley Homes LP	203,700.00	0.50	6.000	02/01/2023	1,050.00
135,000.00	Wells Enterprises Inc.	139,725.00	0.34	6.750	02/01/2020	759.38
2,022.00	Wells Fargo & Co.	117,033.36	0.29	--	--	768.36
88,000.00	WESCO Distribution Inc.	91,080.00	0.22	5.375	06/15/2024	998.56
61,000.00	Western Digital Corp.	66,868.20	0.17	7.375	04/01/2023	1,874.48
27,298.00	WestJet Airlines	449,315.87	1.09	--	--	0.00
52,000.00	Whiting Petroleum Corp.	52,000.00	0.13	5.750	03/15/2021	1,378.72
26,149.00	Whiting Petroleum Corp.	283,716.65	0.69	--	--	0.00
2,109.00	Willis Towers Watson PLC	270,858.87	0.66	--	--	0.00
71,000.00	Wind Acquisition Finance SA	74,106.25	0.19	7.375	04/23/2021	1,861.78
58,660.00	WorleyParsons Ltd.	480,322.90	1.17	--	--	0.00
61,000.00	Wynn Macau Ltd.	62,677.50	0.16	5.250	10/15/2021	1,209.83
104,000.00	XPO Logistics Inc.	109,590.00	0.27	6.500	06/15/2022	1,427.11
126,000.00	Zachry Holdings Inc.	130,410.00	0.32	7.500	02/01/2020	787.50
21,012.00	Zurich Insurance Group AG	581,296.98	1.41	--	--	0.00
-148,500.00	Markit CDX.NA.HY.27 12/21 (BP)	-13,931.25	-0.03	--	12/20/2021	0.00
148,500.00	Markit CDX.NA.HY.27 12/21 (BP)	0.00	0.00	--	12/20/2021	0.00
18,850.16	Margin - Goldman USD	18,850.16	0.05	--	--	0.00
-17,397.80	Cash-CAD	-13,135.87	-0.03	--	--	0.00
-3.00	Cash-JPY	-0.03	0.00	--	--	0.00
479,903.08	Cash-USD	170,095.03	0.41	--	--	0.00

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses. Accrued interest is the amount due on a bond or other fixed income security since the last interest payment was made, but cash has not been received.