

Hotchkis & Wiley Capital Income Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
123,000.00	Adient Global Hldgs Ltd.	126,997.50	0.33	4.875	08/15/2026	2,265.25
1,343.00	Adient PLC	105,694.10	0.27	--	--	0.00
78,000.00	AECOM Technology Corp.	84,879.60	0.22	5.875	10/15/2024	967.42
125,000.00	Alpha 3 BV/Alpha US BidCo Inc.	128,750.00	0.34	6.250	02/01/2025	3,255.21
119,000.00	Altice SA	114,388.75	0.30	7.625	02/15/2025	2,268.44
167,000.00	AMAG Pharmaceuticals	163,451.25	0.43	7.875	09/01/2023	4,383.75
17,458.00	American Int'l Group Inc.	1,040,147.64	2.69	--	--	0.00
105,000.00	American MidStream Partners LP	108,412.50	0.28	8.500	12/15/2021	396.67
860.00	American Zinc Recycling	362,111.60	0.94	--	--	0.00
1,004.00	Anthem Inc.	225,910.04	0.58	--	--	0.00
92,000.00	Arch Merger Sub Inc.	85,330.00	0.23	8.500	09/15/2025	2,671.83
199,000.00	Argos Merger Sub Inc.	118,902.50	0.32	7.125	03/15/2023	4,174.85
20,263.00	ARRIS International PLC	520,556.47	1.34	--	--	0.00
155,000.00	Ashton Woods USA LLC	155,581.25	0.41	6.750	08/01/2025	4,155.94
18,531.00	BAE Systems PLC	577,796.58	1.49	--	--	0.00
9,084.00	Bank of America Corp.	268,159.68	0.69	--	--	0.00
54,463.00	Barclays PLC	593,646.70	1.53	--	--	0.00
81,000.00	BC Mountain LLC/BC Mtn Fin.	78,367.50	0.21	7.000	02/01/2021	2,362.50
50,000.00	Beacon Escrow Corp.	50,437.50	0.13	4.875	11/01/2025	446.88
80,000.00	Beacon Roof Supply	0.00	0.00	--	09/30/2018	0.00
9,561.00	Bed Bath & Beyond Inc.	210,246.39	0.55	--	--	1,434.15
175,000.00	Bellatrix Exploration Ltd.	166,250.00	0.43	8.500	05/15/2020	1,900.69
100,000.00	Bill Barrett Corp.	111,000.00	0.29	8.750	06/15/2025	388.89
28,500.00	Borr Drilling Ltd.	120,559.70	0.31	--	--	0.00
125,000.00	Builders FirstSource Inc.	130,556.25	0.34	5.625	09/01/2024	2,343.75
119,000.00	Building Mtls Corp. of America	127,627.50	0.33	6.000	10/15/2025	1,507.33
9,160.00	C&J Energy Svcs Inc.	306,585.20	0.79	--	--	0.00
46,954.00	Cairn Energy PLC	272,821.52	0.70	--	--	0.00
85,000.00	Callon Petroleum Co.	87,975.00	0.23	6.125	10/01/2024	1,301.56
94,000.00	Calpine Corp.	89,652.50	0.23	5.750	01/15/2025	1,141.06
153,000.00	Calumet Specialty Products	153,000.00	0.40	6.500	04/15/2021	2,099.50
3,471.00	Capital One Financial Corp.	345,642.18	0.89	--	--	0.00
100,000.00	CCO Holdings LLC	104,125.00	0.27	5.750	02/15/2026	2,172.22
50,000.00	Centene Bridge Loan	0.00	0.00	--	10/31/2018	0.00
65,000.00	Centene Corp.	68,900.00	0.18	6.125	02/15/2024	1,504.03
57,000.00	Central Garden & Pet Co.	60,562.50	0.16	6.125	11/15/2023	446.10
140,000.00	Century Aluminum Co.	144,200.00	0.38	7.500	06/01/2021	875.00
91,000.00	Chemours Co. LLC	99,190.00	0.26	7.000	05/15/2025	813.94
75,000.00	Cheniere Corpus Christi Hldgs LLC	81,421.88	0.22	5.875	03/31/2025	2,215.37
45,000.00	Cheniere Energy Partners	45,900.00	0.12	5.250	10/01/2025	675.94
4,999.00	Citigroup Inc.	371,975.59	0.96	--	--	0.00
2,110.00	Citizens Fin'l Group Inc.	88,577.80	0.23	--	--	0.00
65,000.00	Cleaver Brooks Inc.	66,787.50	0.17	7.875	03/01/2023	284.38
8,381.00	CNH Industrial NV	112,305.40	0.29	--	--	0.00
334,000.00	Cobalt Int'l Energy Inc.	364,060.00	0.94	10.750	12/31/2040	0.00
151,000.00	Comm. Sales & Leasing	146,092.50	0.38	8.250	10/15/2023	2,629.92
107,000.00	CommScope Hldgs Co. Inc.	114,222.50	0.30	6.000	06/15/2025	285.33

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226,000.00	Community Health Systems	131,080.00	0.36	6.875	02/01/2022	6,473.96
150,000.00	Community Health Systems	135,750.00	0.36	6.250	03/31/2023	2,369.79
137,000.00	Comstock Resources Inc.	141,966.25	0.38	10.000	03/15/2020	4,033.89
10,268.00	Corning Inc.	328,473.32	0.85	--	--	0.00
55,000.00	Credit Acceptance Corp.	55,825.00	0.15	6.125	02/15/2021	1,272.64
15,000.00	Credit Acceptance Corp.	15,787.50	0.04	7.375	03/15/2023	325.73
6,047.00	Credit Suisse Group AG	107,938.95	0.28	--	--	0.00
135,000.00	CSVC Acquisition Corp.	129,600.00	0.34	7.750	06/15/2025	465.00
1,900.00	Cummins Inc.	335,616.00	0.87	--	--	0.00
36,708.00	Danieli & C. Officine Mecc.	610,931.24	1.58	--	--	0.00
62,000.00	Davita Healthcare Partners	62,136.40	0.16	5.000	05/01/2025	518.34
90,000.00	Delphi Jersey Hldgs	91,350.00	0.24	5.000	10/01/2025	1,162.50
4,843.00	Discovery Comm. - CI A	108,386.34	0.28	--	--	0.00
20,838.00	Discovery Comm. - CI C	441,140.46	1.14	--	--	0.00
149,000.00	DJO Finance LLC/DJO Fin. Corp.	140,060.00	0.36	8.125	06/15/2021	538.06
117,000.00	Dynegy Inc.	126,067.50	0.33	7.625	11/01/2024	1,486.88
5,800.00	Embraer SA	138,794.00	0.36	--	--	626.03
177,000.00	Endo Ltd./Endo Finance LLC	139,830.00	0.37	6.000	07/15/2023	4,897.00
43,360.00	Energy XXI Gulf Coast Inc.	248,886.40	0.64	--	--	0.00
135,000.00	Enviva Partners LP	144,281.25	0.38	8.500	11/01/2021	1,912.50
98,009.00	Ericsson	654,700.12	1.69	--	--	0.00
90,000.00	Exterran Energy Solutions LP	96,975.00	0.25	8.125	05/01/2025	1,218.75
100,000.00	FBM Finance Inc.	106,750.00	0.28	8.250	08/15/2021	3,116.67
10,888.00	Federal Home Loan Mtg Corp.	69,356.56	0.18	--	--	0.00
200,000.00	FGI Operating Co. LLC	45,500.00	0.12	7.875	05/01/2020	2,625.00
108,295.53	Fieldwood Energy 5/16 Last Out	75,987.72	0.20	8.380	09/30/2020	79.58
80,217.93	Fieldwood Energy 5/16 RBTL	73,098.59	0.19	7.640	08/31/2020	58.11
106,704.47	Fieldwood Energy 9/13 2nd TL	37,257.47	0.10	6.000	09/30/2020	78.41
176,631.00	Fifth Street Asset Mgmt Inc.	233,152.92	0.60	--	--	0.00
18,055.00	Frank's International	120,065.75	0.31	--	--	0.00
137,000.00	GasLog Ltd.	145,562.50	0.38	8.875	03/22/2022	3,073.46
132,000.00	General Cable Corp.	137,445.00	0.36	5.750	10/01/2022	1,897.50
10,118.00	General Motors Co.	414,736.82	1.07	--	--	0.00
4,600.00	General Motors Co. - Escrow	0.00	0.00	--	--	0.00
129,000.00	GEO Group Inc.	133,192.50	0.35	5.875	10/15/2024	1,599.96
15,000.00	GEO Group Inc.	354,000.00	0.91	--	--	0.00
9,037.00	GlaxoSmithKline PLC	320,542.39	0.84	--	--	4,552.19
2,773.00	Global Indemnity Ltd.	116,521.46	0.30	--	--	0.00
5,715.00	Granite Real Estate Inv. Tr	223,342.20	0.58	--	--	880.09
140,000.00	Grinding Media Inc.	150,668.00	0.39	7.375	12/15/2023	458.89
144,000.00	Halyard Health Inc.	149,760.00	0.39	6.250	10/15/2022	1,900.00
129,000.00	Harland Clarke Hldgs Corp.	131,257.50	0.35	9.250	03/01/2021	3,977.50
40,000.00	Harland Clarke Hldgs Corp.	41,638.00	0.11	8.375	08/15/2022	1,265.56
14,000.00	HCA Inc.	14,595.00	0.04	5.000	03/15/2024	206.11
123,000.00	Herc Rentals Inc.	135,607.50	0.35	7.750	06/01/2024	794.38
72,659.00	Hewlett Packard Enterprise	1,043,383.24	2.71	--	--	5,709.38
198,000.00	Hexion US Finance Corp.	178,695.00	0.47	6.625	04/15/2020	2,769.25

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83,000.00	Holly Energy Partners LP	86,942.50	0.23	6.000	08/01/2024	2,075.00
51,558.00	Hudson Global Inc.	116,005.50	0.30	--	--	0.00
104,343.75	International Seaways Inc.	104,735.04	0.27	6.700	05/30/2022	635.34
90,000.00	Interval Acquisition Corp.	93,600.00	0.24	5.625	04/15/2023	1,068.75
31,585.09	Iracore Int'l Hldgs Inc.	31,585.09	0.08	10.150	04/13/2021	160.29
269.00	Iracore Investments Hldgs Inc.	57,184.02	0.15	--	--	0.00
55,000.00	Itron Bridge Loan	0.00	0.00	--	12/31/2018	0.00
85,000.00	Itron Inc.	85,531.25	0.22	5.000	01/15/2026	106.25
134,000.00	J.C. Penney Co. Inc.	126,965.00	0.34	5.875	07/01/2023	3,936.25
90,000.00	Jacobs Entertainment Inc.	96,525.00	0.26	7.875	02/01/2024	2,953.13
110,000.00	Jonah Energy LLC	110,962.50	0.29	7.250	10/15/2025	1,949.44
75,000.00	Kaiser Aluminum Corp.	79,875.00	0.21	5.875	05/15/2024	563.02
100,000.00	KCA Deutag UK Finance PLC	106,500.00	0.28	9.875	04/01/2022	2,468.75
20,000.00	KFC Hldg Co./Pizza Hut	21,100.00	0.06	5.250	06/01/2026	87.50
2,021.00	Kohl's Corp.	109,598.83	0.28	--	--	0.00
6,824.00	Koninklijke Philips NV	257,947.20	0.67	--	--	0.00
370,000.00	Kosmos Energy Ltd.	380,175.00	1.01	7.875	08/01/2021	12,140.63
50,773.00	Kosmos Energy Ltd.	347,795.05	0.90	--	--	0.00
6,700.00	Kyorin Holdings Inc.	125,613.85	0.32	--	--	0.00
90,000.00	LifePoint Health Inc.	91,237.50	0.24	5.875	12/01/2023	440.63
105,000.00	Lonestar Res Amer Inc.	107,887.50	0.28	11.250	01/01/2023	0.00
200,000.00	Lonestar Resources America Inc.	210,400.00	0.55	8.750	04/15/2019	3,694.44
10,853.00	LSC Communications Inc.	164,422.95	0.43	--	--	0.00
130,000.00	LSC Communications Inc.	134,062.50	0.35	8.750	10/15/2023	2,401.39
3,172.00	Magna International Inc.	179,757.24	0.46	--	--	0.00
164,000.00	Mallinckrodt Int'l Finance	149,650.00	0.40	5.750	08/01/2022	3,929.17
7,407.00	Marathon Oil Corp.	125,400.51	0.32	--	--	0.00
4,167.00	Masonite Int'l Corp.	308,983.05	0.80	--	--	0.00
85,000.00	Matthews Int'l Corp.	86,062.50	0.22	5.250	12/01/2025	309.90
84,812.50	McAfee LLC	84,661.11	0.22	5.817	09/30/2024	37.84
219,000.00	McDermott Int'l Inc.	226,194.15	0.59	8.000	05/01/2021	2,920.00
122,000.00	MDC Partners Inc.	123,220.00	0.32	6.500	05/01/2024	1,321.67
124,000.00	Meritor Inc.	131,130.00	0.35	6.250	02/15/2024	2,927.78
5,050.00	Microsoft Corp.	431,977.00	1.12	--	--	0.00
100,000.00	Momentive Performance Mat'ls	104,750.00	0.27	3.880	10/24/2021	819.11
40,476.00	Motors Liquid. Co. GUC Tr	378,450.60	0.98	--	--	0.00
95,000.00	Multi-Color Corp.	95,593.75	0.25	4.875	11/01/2025	1,119.22
165,000.00	Murphy Oil Corp.	169,125.00	0.45	5.750	08/15/2025	3,505.10
3,239.00	Murphy Oil Corp.	100,570.95	0.26	--	--	0.00
170,000.00	National CineMedia LLC	160,225.00	0.42	5.750	08/15/2026	3,692.78
125,000.00	Navistar Int'l Corp. 144A	130,735.00	0.34	6.625	11/01/2025	1,265.19
23,525.87	New Day Aluminum LLC - 1st Out Note	23,525.87	0.06	10.000	10/28/2020	19.61
63,294.55	New Day Aluminum LLC - 2nd Out Note	61,171.02	0.16	10.000	10/28/2020	52.75
140,000.00	Niska Gas Storage Canada	142,100.00	0.37	6.500	04/01/2019	2,275.00
222,000.00	Noranda Aluminum Escrow	0.00	0.00	11.000	06/01/2019	0.00
112,000.00	NRG Energy Inc.	122,498.88	0.32	7.250	05/15/2026	1,037.56
80,000.00	Nuance Communications Inc.	83,700.00	0.22	5.625	12/15/2026	200.00

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63,000.00	Numericable Group SA	63,866.25	0.17	6.000	05/15/2022	1,428.00
44,101.00	Oaktree Specialty Lending Corp.	215,653.89	0.56	--	--	0.00
12,429.00	Oaktree Strategic Income Corp.	104,403.60	0.27	--	--	0.00
134,183.00	Office Depot Inc.	475,007.82	1.23	--	--	0.00
70,000.00	Office Depot Inc. TL	70,350.00	0.18	8.359	11/03/2022	483.68
252,097.00	Ophir Energy PLC	472,681.88	1.22	--	--	0.00
6,698.00	Oracle Corp.	316,681.44	0.82	--	--	0.00
128,000.00	Park Aerospace Holdings	127,360.00	0.34	5.500	02/15/2024	2,659.56
115,000.00	PBF Hldg Co. LLC	121,181.25	0.31	7.250	06/15/2025	370.56
140,000.00	PBG Logistics LP	144,900.00	0.38	6.875	05/15/2023	1,229.86
95,000.00	Penn National Gaming Inc.	98,800.00	0.26	5.625	01/15/2027	2,464.06
123,059.00	PetroQuest Energy Inc.	94,140.14	0.26	10.000	02/15/2021	4,648.90
1,913.00	PetroQuest Energy Inc.	3,615.57	0.01	--	--	0.00
150,000.00	PetSmart Inc.	115,875.00	0.30	5.875	06/01/2025	734.38
194,000.00	PHI Inc.	194,232.80	0.51	5.250	03/15/2019	2,998.92
94,387.00	Pinnacle Operating - Preferred	69,846.38	0.18	--	--	0.00
135,499.00	Pinnacle Operating Corp.	127,369.06	0.33	9.000	05/15/2023	1,558.24
90,000.00	Plastipak Hldgs Inc.	92,925.00	0.24	6.250	10/15/2025	1,234.38
70,000.00	Platform Specialty Prods Corp. 144A	69,562.50	0.18	5.875	12/01/2025	422.67
64,000.00	Platform Specialty Products	66,240.00	0.18	6.500	02/01/2022	1,733.33
137,000.00	Popular Inc.	143,165.00	0.38	7.000	07/01/2019	4,795.00
21,821.00	Popular Inc.	774,427.29	2.01	--	--	4,994.77
64,000.00	Quiksilver Inc.	0.00	0.00	--	08/01/2020	0.00
6,960.00	Quiksilver Inc.	139,478.40	0.36	--	--	0.00
160,000.00	Rain CII Carbon LLC	174,600.00	0.46	7.250	04/01/2025	2,900.00
199,000.00	Rayonier A.M. Products Inc.	199,248.75	0.52	5.500	06/01/2024	912.08
17,564.40	Real Alloy Hldg Inc. (EU Unfunded)	0.00	0.00	--	05/16/2018	0.00
35,128.81	Real Alloy Hldg Inc. (NA Funded)	35,128.81	0.09	11.500	05/16/2018	0.00
21,955.50	Real Alloy Hldg Inc. (NA Unfunded)	0.00	0.00	--	05/16/2018	0.00
186,000.00	Real Alloy Holding Inc.	134,850.00	0.35	10.000	12/31/2040	0.00
80,000.00	Rivers Pittsburgh Borrower LP	79,600.00	0.21	6.125	08/15/2021	1,851.11
169,729.00	Rockhopper Exploration	48,790.19	0.13	--	--	0.00
6,161.00	Royal Bank of Scotland Grp	156,797.45	0.41	--	--	0.00
61,668.00	Royal Mail PLC	761,599.80	2.00	--	--	12,976.44
84,000.00	Sable Int'l Finance Ltd.	89,145.00	0.24	6.875	08/01/2022	2,406.25
125,000.00	Salem Media Grp Inc.	125,000.00	0.33	6.750	06/01/2024	703.13
184,000.00	Sanchez Energy Corp.	156,860.00	0.42	6.125	01/15/2023	5,196.72
36,899.00	Sanchez Energy Corp.	195,933.69	0.51	--	--	0.00
5,613.00	Sanofi SA	241,359.00	0.62	--	--	0.00
6,374.00	Santander Consumer USA	118,683.88	0.31	--	--	0.00
15,135.00	Seritage Growth Properties	612,362.10	1.59	--	--	3,783.75
145,000.00	SESI LLC	154,425.00	0.41	7.750	09/15/2024	4,182.85
193,996.00	Shelf Drilling Holdings Ltd.	198,603.41	0.52	9.500	11/02/2020	3,071.60
105,000.00	Silversea Cruise Holding	113,662.50	0.30	7.250	02/01/2025	3,171.88
145,000.00	Societe Generale	157,513.50	0.42	7.375	12/29/2049	3,208.13
20,854.00	Societe Generale SA	216,047.44	0.56	--	--	0.00
110,000.00	Staples Inc. Term Loan	108,061.25	0.28	5.304	09/12/2024	335.41

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110,000.00	Superior Vision Hldgs Inc. TL 2L	111,375.00	0.29	8.115	10/31/2025	428.02
165,000.00	Telesat Canada/Telesat LLC	185,212.50	0.48	8.875	11/15/2024	1,871.15
143,000.00	Tenet Healthcare Corp.	139,246.25	0.36	6.750	06/15/2023	429.00
15,270.00	Tesco PLC	129,642.30	0.34	--	--	0.00
134,000.00	Townsquare Media Inc.	131,487.50	0.35	6.500	04/01/2023	2,177.50
169,000.00	Transocean Inc.	183,365.00	0.49	9.000	07/15/2023	7,013.50
125,000.00	Treehouse Foods Inc.	130,625.00	0.35	6.000	02/15/2024	2,833.33
90,000.00	Tutor Perini Corp.	96,975.00	0.25	6.875	05/01/2025	1,031.25
165,000.00	Ultra Resources Inc.	165,206.25	0.43	7.125	04/15/2025	2,481.88
135,000.00	Unit Corp.	136,687.50	0.36	6.625	05/15/2021	1,142.81
168,000.00	Valeant Pharmaceuticals	154,350.00	0.40	6.125	04/15/2025	2,172.33
95,000.00	Valeant Pharmaceuticals Int'l Inc.	101,887.50	0.27	7.000	03/15/2024	1,958.06
95,000.00	Vista Outdoor Inc.	91,675.00	0.24	5.875	10/01/2023	1,395.31
15,755.00	Vodafone Group PLC	502,584.50	1.32	--	--	9,829.85
154,000.00	VTR Finance BV	162,855.00	0.43	6.875	01/15/2024	4,882.01
1,559.00	Warren Resources	2,156.10	0.01	--	--	0.00
210,000.00	Weekley Homes LP	210,000.00	0.56	6.000	02/01/2023	5,250.00
85,000.00	Wells Enterprises Inc.	86,700.00	0.23	6.750	02/01/2020	2,390.63
10,040.00	Wells Fargo & Co.	609,126.80	1.57	--	--	0.00
33,749.00	WestJet Airlines	710,023.26	1.83	--	--	0.00
130,000.00	Whiting Pete Corp.	132,762.50	0.34	6.625	01/15/2026	95.69
26,314.00	Whiting Petroleum Corp.	696,794.72	1.80	--	--	0.00
733.00	Willis Towers Watson PLC	110,455.77	0.29	--	--	388.49
126,000.00	Zachry Holdings Inc.	128,520.00	0.34	7.500	02/01/2020	3,937.50
16,209.00	Zurich Insurance Group AG	492,915.69	1.27	--	--	0.00
-270,000.00	Markit CDX.NA.HY.29 12/22 (BP)	-22,760.81	-0.06	--	12/20/2022	0.00
270,000.00	Markit CDX.NA.HY.29 12/22 (BP)	0.00	0.00	--	12/20/2022	0.00
36,862.72	Margin - Goldman USD	36,862.72	0.10	--	--	0.00
0.57	Cash-AUD	0.45	0.00	--	--	0.00
4,016.39	Cash-CAD	3,205.55	0.01	--	--	0.00
-8.00	Cash-JPY	-0.07	0.00	--	--	0.00
423,929.48	Cash-USD	423,929.48	1.10	--	--	0.00

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses. Accrued interest is the amount due on a bond or other fixed income security since the last interest payment was made, but cash has not been received.