

Hotchkis & Wiley Capital Income Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
123,000.00	Adient Global Hldgs Ltd.	126,766.26	0.33	4.875	08/15/2026	1,765.56
1,343.00	Adient PLC	105,103.18	0.27	--	--	0.00
78,000.00	AECOM Technology Corp.	85,215.00	0.22	5.875	10/15/2024	585.54
125,000.00	Alpha 3 BV/Alpha US BidCo Inc.	128,750.00	0.33	6.250	02/01/2025	2,604.17
104,000.00	Altice SA	95,290.00	0.25	7.625	02/15/2025	1,321.67
167,000.00	AMAG Pharmaceuticals	164,495.00	0.43	7.875	09/01/2023	3,287.81
17,458.00	American Int'l Group Inc.	1,046,781.68	2.66	--	--	0.00
85,000.00	American MidStream Partners LP	89,250.00	0.24	8.500	12/15/2021	3,331.53
1,004.00	Anthem Inc.	235,899.84	0.60	--	--	0.00
92,000.00	Arch Merger Sub Inc.	83,030.00	0.22	8.500	09/15/2025	2,020.17
199,000.00	Argos Merger Sub Inc.	145,767.50	0.38	7.125	03/15/2023	2,993.29
20,263.00	ARRIS International PLC	607,282.11	1.54	--	--	0.00
155,000.00	Ashton Woods USA LLC	156,162.50	0.41	6.750	08/01/2025	3,284.06
18,531.00	BAE Systems PLC	560,377.44	1.44	--	--	8,467.39
14,166.00	Bank of America Corp.	399,056.22	1.02	--	--	1,699.92
58,818.00	Barclays PLC	608,766.30	1.55	--	--	0.00
81,000.00	BC Mountain LLC/BC Mtn Fin.	77,152.50	0.20	7.000	02/01/2021	1,890.00
50,000.00	Beacon Escrow Corp.	51,093.75	0.13	4.875	11/01/2025	243.75
80,000.00	Beacon Roof Supply	0.00	0.00	--	09/30/2018	0.00
11,552.00	Bed Bath & Beyond Inc.	258,649.28	0.66	--	--	0.00
175,000.00	Bellatrix Exploration Ltd.	169,312.50	0.43	8.500	05/15/2020	661.11
100,000.00	Bill Barrett Corp.	105,500.00	0.28	8.750	06/15/2025	5,177.08
28,500.00	Borr Drilling Ltd.	127,205.28	0.32	--	--	0.00
125,000.00	Builders FirstSource Inc.	130,781.25	0.34	5.625	09/01/2024	1,757.81
119,000.00	Building Mtls Corp. of America	128,841.30	0.33	6.000	10/15/2025	912.33
11,079.00	C&J Energy Svcs Inc.	346,329.54	0.88	--	--	0.00
46,954.00	Cairn Energy PLC	271,394.12	0.69	--	--	0.00
85,000.00	Callon Petroleum Co.	87,975.00	0.23	6.125	10/01/2024	867.71
94,000.00	Calpine Corp.	90,945.00	0.23	5.750	01/15/2025	690.64
153,000.00	Calumet Specialty Products	153,191.25	0.39	6.500	04/15/2021	1,270.75
3,736.00	Capital One Financial Corp.	343,712.00	0.87	--	--	0.00
144,000.00	CBC AMMO LLC/CBC Finco	150,120.00	0.38	7.250	11/15/2021	464.00
100,000.00	CCO Holdings LLC	104,000.00	0.27	5.750	02/15/2026	1,693.06
50,000.00	Centene Bridge Loan	0.00	0.00	--	10/31/2018	0.00
65,000.00	Centene Corp.	69,712.50	0.18	6.125	02/15/2024	1,172.26
57,000.00	Central Garden & Pet Co.	60,847.50	0.16	6.125	11/15/2023	155.17
140,000.00	Century Aluminum Co.	145,075.00	0.38	7.500	06/01/2021	5,250.00
91,000.00	Chemours Co. LLC	99,986.25	0.26	7.000	05/15/2025	283.11
75,000.00	Cheniere Corpus Christi Hldgs LLC	81,562.50	0.21	5.875	03/31/2025	1,848.18
45,000.00	Cheniere Energy Partners	46,293.75	0.12	5.250	10/01/2025	479.06
5,396.00	Citigroup Inc.	407,398.00	1.03	--	--	0.00
2,662.00	Citizens Fin'l Group Inc.	108,343.40	0.28	--	--	0.00
136,000.00	Cleaver-Brooks Inc.	140,080.00	0.37	8.750	12/15/2019	5,487.22
9,860.00	CNH Industrial NV	128,180.00	0.33	--	--	0.00
4,159.00	Cobalt Int'l Energy Inc.	2,076.59	0.01	--	--	0.00
334,000.00	Cobalt Int'l Energy Inc.	354,875.00	0.95	10.750	12/01/2021	17,952.50
151,000.00	Comm. Sales & Leasing	145,337.50	0.37	8.250	10/15/2023	1,591.79

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107,000.00	CommScope Hldgs Co. Inc.	115,025.00	0.30	6.000	06/15/2025	2,960.33
150,000.00	Community Health Systems	141,000.00	0.36	6.250	03/31/2023	1,588.54
226,000.00	Community Health Systems	137,295.00	0.36	6.875	02/01/2022	5,179.17
137,000.00	Comstock Resources Inc.	141,966.25	0.37	10.000	03/15/2020	2,892.22
10,681.00	Corning Inc.	345,957.59	0.88	--	--	1,655.56
55,000.00	Credit Acceptance Corp.	56,031.25	0.15	6.125	02/15/2021	991.91
15,000.00	Credit Acceptance Corp.	15,787.50	0.04	7.375	03/15/2023	233.54
7,538.00	Credit Suisse Group AG	127,392.20	0.32	--	--	0.00
135,000.00	CSVC Acquisition Corp.	130,612.50	0.34	7.750	06/15/2025	4,388.44
1,900.00	Cummins Inc.	318,060.00	0.81	--	--	2,052.00
36,708.00	Danieli & C. Officine Mecc.	587,364.71	1.49	--	--	0.00
90,000.00	Delphi Jersey Hldgs	91,631.70	0.24	5.000	10/01/2025	787.50
6,505.00	Discovery Comm. - CI A	123,725.10	0.31	--	--	0.00
20,838.00	Discovery Comm. - CI C	376,751.04	0.96	--	--	0.00
149,000.00	DJO Finance LLC/DJO Fin. Corp.	141,829.38	0.37	8.125	06/15/2021	5,582.33
117,000.00	Dynegy Inc.	127,968.75	0.33	7.625	11/01/2024	743.44
4,734.00	Embraer SA	90,608.76	0.23	--	--	0.00
177,000.00	Endo Ltd./Endo Finance LLC	136,290.00	0.36	6.000	07/15/2023	4,012.00
43,360.00	Energy XXI Gulf Coast Inc.	217,667.20	0.55	--	--	0.00
135,000.00	Enviva Partners LP	144,787.50	0.37	8.500	11/01/2021	956.25
98,009.00	Ericsson	612,556.25	1.56	--	--	0.00
90,000.00	Exterran Energy Solutions LP	96,075.00	0.25	8.125	05/01/2025	609.38
100,000.00	FBM Finance Inc.	107,250.00	0.28	8.250	08/15/2021	2,429.17
10,888.00	Federal Home Loan Mtg Corp. 5.57%	51,719.09	0.13	--	--	0.00
200,000.00	FGI Operating Co. LLC	47,500.00	0.12	7.875	05/01/2020	1,312.50
108,295.53	Fieldwood Energy 5/16 Last Out	76,708.97	0.20	8.380	09/30/2020	1,602.89
80,217.93	Fieldwood Energy 5/16 RBTL	71,393.96	0.18	7.640	08/31/2020	1,169.77
106,704.47	Fieldwood Energy 9/13 2nd TL	42,148.27	0.11	6.000	09/30/2020	1,579.35
176,631.00	Fifth Street Asset Mgmt Inc.	715,355.55	1.82	--	--	0.00
18,055.00	Frank's International	112,482.65	0.29	--	--	0.00
137,000.00	GasLog Ltd.	144,535.00	0.37	8.875	03/22/2022	2,060.23
132,000.00	General Cable Corp.	135,630.00	0.35	5.750	10/01/2022	1,265.00
10,118.00	General Motors Co.	435,984.62	1.11	--	--	0.00
4,600.00	General Motors Co. - Escrow	0.00	0.00	--	--	0.00
15,000.00	GEO Group Inc.	398,100.00	1.01	--	--	0.00
129,000.00	GEO Group Inc.	134,160.00	0.34	5.875	10/15/2024	968.40
9,037.00	GlaxoSmithKline PLC	316,837.22	0.82	--	--	4,552.19
2,773.00	Global Indemnity Ltd.	120,154.09	0.31	--	--	0.00
5,715.00	Granite Real Estate Inv. Tr	225,856.80	0.58	--	--	818.24
140,000.00	Grinding Media Inc.	150,850.00	0.40	7.375	12/15/2023	4,760.97
144,000.00	Halyard Health Inc.	150,480.00	0.39	6.250	10/15/2022	1,150.00
40,000.00	Harland Clarke Hldgs Corp.	41,800.00	0.11	8.375	08/15/2022	986.39
170,000.00	Harland Clarke Hldgs Corp.	173,187.50	0.45	9.250	03/01/2021	3,928.17
14,000.00	HCA Inc.	14,735.00	0.04	5.000	03/15/2024	147.78
0.00	HCA Inc.	0.00	0.00	5.250	06/15/2026	0.00
123,000.00	Herc Rentals Inc.	135,312.30	0.36	7.750	06/01/2024	4,766.25
76,125.00	Hewlett Packard Enterprise	1,061,943.75	2.70	--	--	0.00

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198,000.00	Hexion US Finance Corp.	175,725.00	0.45	6.625	04/15/2020	1,676.13
83,000.00	Holly Energy Partners LP	86,942.50	0.23	6.000	08/01/2024	1,660.00
0.00	Honda Motor Co. Ltd.	0.00	0.00	--	--	906.21
860.00	Horsehead Holding Corp.	273,419.80	0.69	--	--	0.00
51,558.00	Hudson Global Inc.	69,087.72	0.18	--	--	0.00
104,343.75	International Seaways Inc.	104,865.47	0.27	6.700	05/30/2022	19.85
90,000.00	Interval Acquisition Corp.	94,275.00	0.24	5.625	04/15/2023	646.88
31,585.09	Iracore Int'l Hldgs Inc.	31,585.09	0.08	10.150	04/13/2021	160.29
269.00	Iracore Investments Hldgs Inc.	57,184.02	0.15	--	--	0.00
55,000.00	Itron Bridge Loan	0.00	0.00	--	12/31/2018	0.00
124,000.00	J.C. Penney Co. Inc.	117,180.00	0.31	5.875	07/01/2023	3,035.42
90,000.00	Jacobs Entertainment Inc.	96,975.00	0.25	7.875	02/01/2024	2,362.50
110,000.00	Jonah Energy LLC	111,237.50	0.29	7.250	10/15/2025	1,284.86
75,000.00	Kaiser Aluminum Corp.	80,625.00	0.21	5.875	05/15/2024	195.83
100,000.00	KCA Deutag UK Finance PLC	105,750.00	0.27	9.875	04/01/2022	1,645.83
50,000.00	KFC Hldg Co./Pizza Hut	53,000.00	0.14	5.250	06/01/2026	1,312.50
2,624.00	Kohl's Corp.	125,873.28	0.32	--	--	0.00
6,824.00	Koninklijke Philips NV	264,361.76	0.67	--	--	0.00
50,773.00	Kosmos Energy Ltd.	405,168.54	1.03	--	--	0.00
370,000.00	Kosmos Energy Ltd.	380,175.00	0.99	7.875	08/01/2021	9,712.50
6,700.00	Kyorin Holdings Inc.	128,306.15	0.33	--	--	1,014.06
90,000.00	LifePoint Health Inc.	91,912.50	0.24	5.875	12/01/2023	2,643.75
500,000.00	Lonestar Resources America Inc.	495,000.00	1.27	8.750	04/15/2019	5,590.28
10,853.00	LSC Communications Inc.	177,555.08	0.46	--	--	2,713.25
130,000.00	LSC Communications Inc.	134,062.50	0.34	8.750	10/15/2023	1,453.47
3,172.00	Magna International Inc.	177,632.00	0.45	--	--	741.45
164,000.00	Mallinckrodt Int'l Finance	152,110.00	0.39	5.750	08/01/2022	3,143.33
10,212.00	Marathon Oil Corp.	151,546.08	0.39	--	--	510.60
4,167.00	Masonite Int'l Corp.	306,899.55	0.78	--	--	0.00
75,000.00	McAfee LLC	75,457.13	0.19	5.817	09/27/2024	692.64
219,000.00	McDermott Int'l Inc.	226,665.00	0.58	8.000	05/01/2021	1,460.00
122,000.00	MDC Partners Inc.	123,220.00	0.31	6.500	05/01/2024	660.83
124,000.00	Meritor Inc.	130,975.00	0.34	6.250	02/15/2024	2,281.94
5,215.00	Microsoft Corp.	438,946.55	1.12	--	--	2,286.06
100,000.00	Momentive Performance Mat'ls	104,000.00	0.27	3.880	10/24/2021	495.78
40,476.00	Motors Liquid. Co. GUC Tr	394,641.00	1.00	--	--	0.00
95,000.00	Multi-Color Corp.	95,950.00	0.25	4.875	11/01/2025	733.28
3,239.00	Murphy Oil Corp.	90,530.05	0.23	--	--	809.75
165,000.00	Murphy Oil Corp.	170,775.00	0.44	5.750	08/15/2025	2,714.48
170,000.00	National CineMedia LLC	158,525.00	0.41	5.750	08/15/2026	2,878.19
125,000.00	Navistar Int'l Corp. 144A	129,766.25	0.33	6.625	11/01/2025	575.09
23,174.39	New Day Aluminum LLC - 1st Out Note	23,174.39	0.06	10.000	10/28/2020	405.55
62,348.92	New Day Aluminum LLC - 2nd Out Note	60,257.11	0.16	10.000	10/28/2020	1,091.11
140,000.00	Niska Gas Storage Canada	142,450.00	0.37	6.500	04/01/2019	1,516.67
82,986.95	Noranda Aluminum - Escrow	10,290.38	0.03	--	--	0.00
222,000.00	Noranda Aluminum Escrow	0.00	0.00	11.000	06/01/2019	0.00
112,000.00	NRG Energy Inc.	123,900.00	0.32	7.250	05/15/2026	360.89

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90,000.00	Nuance Communications Inc.	94,950.00	0.25	5.625	12/15/2026	2,334.38
63,000.00	Numericable Group SA	63,590.63	0.16	6.000	05/15/2022	1,113.00
44,101.00	Oaktree Specialty Lending Corp.	212,566.82	0.54	--	--	0.00
20,016.00	Oaktree Strategic Income Corp.	168,134.40	0.43	--	--	0.00
134,183.00	Office Depot Inc.	438,778.41	1.12	--	--	3,038.78
65,000.00	Office Depot Inc. Term Loan	64,810.20	0.17	8.359	11/03/2022	240.59
252,097.00	Ophir Energy PLC	443,640.30	1.13	--	--	0.00
6,698.00	Oracle Corp.	328,603.88	0.83	--	--	0.00
128,000.00	Park Aerospace Holdings	131,200.00	0.34	5.500	02/15/2024	2,072.89
115,000.00	PBF Hldg Co. LLC	121,325.00	0.32	7.250	06/15/2025	4,191.91
140,000.00	PBG Logistics LP	145,600.00	0.37	6.875	05/15/2023	427.78
95,000.00	Penn National Gaming Inc.	98,800.00	0.26	5.625	01/15/2027	2,018.75
1,913.00	PetroQuest Energy Inc.	3,213.84	0.01	--	--	0.00
123,059.00	PetroQuest Energy Inc.	93,524.84	0.25	10.000	02/15/2021	3,623.40
150,000.00	Petsmart Inc. Sr 1st Lien	129,750.00	0.34	5.875	06/01/2025	4,430.73
194,000.00	PHI Inc.	193,030.00	0.50	5.250	03/15/2019	2,150.17
94,387.00	Pinnacle Operating - Preferred	69,846.38	0.18	--	--	0.00
135,499.00	Pinnacle Operating Corp.	128,724.05	0.33	9.000	05/15/2023	542.00
90,000.00	Plastipak Hldgs Inc.	92,025.00	0.24	6.250	10/15/2025	765.63
60,000.00	Platform Specialty Prods Corp. 144A	60,525.00	0.15	5.875	12/01/2025	68.54
64,000.00	Platform Specialty Products	66,320.00	0.17	6.500	02/01/2022	1,386.67
22,199.00	Popular Inc.	784,956.64	1.99	--	--	0.00
137,000.00	Popular Inc.	141,110.00	0.37	7.000	07/01/2019	3,995.83
6,960.00	Quiksilver Inc.	139,478.40	0.35	--	--	0.00
64,000.00	Quiksilver Inc.	0.00	0.00	--	08/01/2020	0.00
160,000.00	Rain CII Carbon LLC	176,099.20	0.45	7.250	04/01/2025	1,933.33
199,000.00	Rayonier A.M. Products Inc.	197,330.39	0.52	5.500	06/01/2024	5,472.50
17,564.40	Real Alloy Hldg Inc. (EU Unfunded)	0.00	0.00	--	05/16/2018	0.00
35,128.81	Real Alloy Hldg Inc. (NA Funded)	35,128.81	0.09	11.500	05/16/2018	0.00
21,955.50	Real Alloy Hldg Inc. (NA Unfunded)	0.00	0.00	--	05/16/2018	0.00
186,000.00	Real Alloy Holding Inc.	121,830.00	0.31	10.000	12/31/2040	0.00
80,000.00	Rivers Pittsburgh Borrower LP	80,600.00	0.21	6.125	08/15/2021	1,442.78
169,729.00	Rockhopper Exploration	48,248.28	0.12	--	--	0.00
6,161.00	Royal Bank of Scotland Grp	159,323.46	0.40	--	--	0.00
63,924.00	Royal Mail PLC	770,284.20	1.96	--	--	0.00
84,000.00	Sable Int'l Finance Ltd.	90,090.00	0.23	6.875	08/01/2022	1,925.00
125,000.00	Salem Media Grp Inc.	126,406.25	0.33	6.750	06/01/2024	4,500.00
36,899.00	Sanchez Energy Corp.	191,136.82	0.49	--	--	0.00
184,000.00	Sanchez Energy Corp.	156,170.00	0.41	6.125	01/15/2023	4,257.56
5,613.00	Sanofi SA	256,177.32	0.65	--	--	0.00
6,374.00	Santander Consumer USA	109,887.76	0.28	--	--	0.00
15,135.00	Seritage Growth Properties	615,994.50	1.56	--	--	0.00
145,000.00	SESI LLC	149,712.50	0.39	7.750	09/15/2024	3,246.39
193,996.00	Shelf Drilling Holdings Ltd.	197,875.92	0.51	9.500	11/02/2020	1,535.80
105,000.00	Silversea Cruise Holding	113,662.50	0.30	7.250	02/01/2025	2,537.50
145,000.00	Societe Generale	157,506.25	0.41	7.375	12/29/2049	2,316.98
10,860.00	Societe Generale SA	109,143.00	0.28	--	--	0.00

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111,000.00	Sotheby's Inc.	114,052.50	0.29	5.250	10/01/2022	971.25
110,000.00	Staples Inc. Term Loan	105,619.80	0.27	5.304	09/12/2024	746.40
110,000.00	Superior Vision Hldgs Inc. TL 2L	111,375.00	0.28	8.115	10/31/2025	0.00
165,000.00	Telesat Canada/Telesat LLC	184,800.00	0.47	8.875	11/15/2024	650.83
143,000.00	Tenet Healthcare Corp.	134,241.25	0.35	6.750	06/15/2023	4,450.88
15,270.00	Tesco PLC	119,396.13	0.31	--	--	610.97
134,000.00	Townsquare Media Inc.	133,162.50	0.34	6.500	04/01/2023	1,451.67
169,000.00	Transocean Inc.	183,153.75	0.48	9.000	07/15/2023	5,746.00
125,000.00	Treehouse Foods Inc.	131,406.25	0.34	6.000	02/15/2024	2,208.33
90,000.00	Tutor Perini Corp.	95,886.00	0.25	6.875	05/01/2025	515.63
165,000.00	Ultra Resources Inc.	165,618.75	0.42	7.125	04/15/2025	1,502.19
135,000.00	Unit Corp.	136,012.50	0.35	6.625	05/15/2021	397.50
168,000.00	Valeant Pharmaceuticals	144,690.00	0.37	6.125	04/15/2025	1,314.83
95,000.00	Valeant Pharmaceuticals Int'l Inc.	102,006.25	0.26	7.000	03/15/2024	1,403.89
95,000.00	Vista Outdoor Inc.	93,575.00	0.24	5.875	10/01/2023	930.21
17,424.00	Vodafone Group PLC	536,310.72	1.39	--	--	9,829.85
154,000.00	VTR Finance BV	163,240.00	0.43	6.875	01/15/2024	3,999.72
1,559.00	Warren Resources	2,156.10	0.01	--	--	0.00
210,000.00	Weekley Homes LP	210,000.00	0.54	6.000	02/01/2023	4,200.00
85,000.00	Wells Enterprises Inc.	86,912.50	0.23	6.750	02/01/2020	1,912.50
10,663.00	Wells Fargo & Co.	602,139.61	1.54	--	--	4,778.28
33,749.00	WestJet Airlines	700,757.39	1.78	--	--	0.00
26,314.00	Whiting Petroleum Corp.	656,534.30	1.67	--	--	0.00
152,000.00	Whiting Petroleum Corp.	153,140.00	0.39	5.750	03/15/2021	1,845.11
733.00	Willis Towers Watson PLC	117,866.40	0.30	--	--	0.00
126,000.00	Zachry Holdings Inc.	128,835.00	0.34	7.500	02/01/2020	3,150.00
16,209.00	Zurich Insurance Group AG	488,296.13	1.24	--	--	0.00
-270,000.00	Markit CDX.NA.HY.29 12/22 (BP)	-24,157.85	-0.06	--	12/20/2022	0.00
270,000.00	Markit CDX.NA.HY.29 12/22 (BP)	0.00	0.00	--	12/20/2022	0.00
40,254.03	Margin - Goldman USD	40,254.03	0.10	--	--	0.00
0.57	Cash-AUD	0.43	0.00	--	--	0.00
0.14	Cash-CAD	0.11	0.00	--	--	0.00
-6.00	Cash-JPY	-0.05	0.00	--	--	0.00
384,904.11	Cash-USD	59,989.38	0.15	--	--	0.00

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses. Accrued interest is the amount due on a bond or other fixed income security since the last interest payment was made, but cash has not been received.