

Hotchkis & Wiley Capital Income Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
123,000.00	Adient Global Hldgs Ltd.	127,151.25	0.32	4.875	08/15/2026	1,265.88
1,343.00	Adient PLC	113,295.48	0.28	--	--	369.33
78,000.00	AECOM Technology Corp.	86,463.00	0.21	5.875	10/15/2024	203.67
125,000.00	Alpha 3 BV/Alpha US BidCo Inc.	128,750.00	0.32	6.250	02/01/2025	1,953.13
94,000.00	Altice SA	102,342.50	0.25	7.625	02/15/2025	597.29
167,000.00	AMAG Pharmaceuticals	170,757.50	0.43	7.875	09/01/2023	2,191.88
17,458.00	American Int'l Group Inc.	1,127,961.38	2.79	--	--	0.00
85,000.00	American MidStream Partners LP	88,400.00	0.23	8.500	12/15/2021	2,729.44
1,746.00	Anthem Inc.	365,280.66	0.90	--	--	0.00
92,000.00	Arch Merger Sub Inc.	81,420.00	0.20	8.500	09/15/2025	1,368.50
199,000.00	Argos Merger Sub Inc.	152,235.00	0.38	7.125	03/15/2023	1,811.73
20,263.00	ARRIS International PLC	577,495.50	1.43	--	--	0.00
155,000.00	Ashton Woods USA LLC	154,225.00	0.39	6.750	08/01/2025	2,412.19
18,531.00	BAE Systems PLC	594,845.10	1.49	--	--	8,467.39
15,463.00	Bank of America Corp.	423,531.57	1.05	--	--	0.00
58,818.00	Barclays PLC	578,769.12	1.43	--	--	0.00
81,000.00	BC Mountain LLC/BC Mtn Fin.	77,152.50	0.19	7.000	02/01/2021	1,417.50
50,000.00	Beacon Escrow Corp.	50,937.50	0.13	4.875	11/01/2025	40.63
80,000.00	Beacon Roof Supply	0.00	0.00	--	09/30/2018	0.00
10,524.00	Bed Bath & Beyond Inc.	209,427.60	0.52	--	--	0.00
175,000.00	Bellatrix Exploration Ltd.	167,125.00	0.43	8.500	05/15/2020	6,859.03
100,000.00	Bill Barrett Corp.	98,750.00	0.26	8.750	06/15/2025	4,447.92
28,500.00	Borr Drilling Ltd.	121,915.45	0.30	--	--	0.00
125,000.00	Builders FirstSource Inc.	132,500.00	0.33	5.625	09/01/2024	1,171.88
119,000.00	Building Mtls Corp. of America	129,263.75	0.32	6.000	10/15/2025	317.33
12,981.00	C&J Energy Svcs Inc.	369,828.69	0.91	--	--	0.00
46,954.00	Cairn Energy PLC	263,627.93	0.65	--	--	0.00
95,000.00	Callon Petroleum Co.	99,275.00	0.25	6.125	10/01/2024	484.90
94,000.00	Calpine Corp.	89,711.25	0.22	5.750	01/15/2025	240.22
153,000.00	Calumet Specialty Products	150,513.75	0.37	6.500	04/15/2021	442.00
3,736.00	Capital One Financial Corp.	344,384.48	0.85	--	--	0.00
144,000.00	CBC AMMO LLC/CBC Finco	146,520.00	0.37	7.250	11/15/2021	4,814.00
100,000.00	CCO Holdings LLC	104,785.00	0.26	5.750	02/15/2026	1,213.89
50,000.00	Centene Bridge Loan	0.00	0.00	--	12/31/2018	0.00
65,000.00	Centene Corp.	70,037.50	0.18	6.125	02/15/2024	840.49
57,000.00	Central Garden & Pet Co.	61,061.25	0.16	6.125	11/15/2023	1,609.85
140,000.00	Century Aluminum Co.	144,200.00	0.37	7.500	06/01/2021	4,375.00
70,000.00	CenturyLink Bridge Loan	0.00	0.00	--	12/29/2017	0.00
91,000.00	Chemours Co. LLC	101,920.00	0.26	7.000	05/15/2025	2,937.28
75,000.00	Cheniere Corpus Christi Hldgs LLC	81,468.75	0.21	5.875	03/31/2025	1,480.99
45,000.00	Cheniere Energy Partners	46,462.50	0.12	5.250	10/01/2025	282.19
5,396.00	Citigroup Inc.	396,606.00	0.98	--	--	0.00
2,662.00	Citizens Fin'l Group Inc.	101,182.62	0.25	--	--	479.16
136,000.00	Cleaver-Brooks Inc.	139,570.00	0.36	8.750	12/15/2019	4,495.56
9,860.00	CNH Industrial NV	125,222.00	0.31	--	--	0.00
334,000.00	Cobalt Int'l Energy Inc.	344,020.00	0.89	10.750	12/01/2021	14,960.42
11,207.00	Cobalt Int'l Energy Inc.	10,870.79	0.03	--	--	0.00

Hotchkis & Wiley Capital Income Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
151,000.00	Comm. Sales & Leasing	145,715.00	0.36	8.250	10/15/2023	553.67
122,000.00	CommScope Hldgs Co. Inc.	129,320.00	0.33	6.000	06/15/2025	2,765.33
226,000.00	Community Health Systems	166,110.00	0.42	6.875	02/01/2022	3,884.38
150,000.00	Community Health Systems	144,562.50	0.36	6.250	03/31/2023	807.29
137,000.00	Comstock Resources Inc.	142,480.00	0.36	10.000	03/15/2020	1,750.56
11,247.00	Corning Inc.	352,143.57	0.87	--	--	0.00
1,276.00	Countrywide Capital V	32,767.68	0.08	--	--	678.12
55,000.00	Credit Acceptance Corp.	56,237.50	0.14	6.125	02/15/2021	711.18
15,000.00	Credit Acceptance Corp.	15,825.00	0.04	7.375	03/15/2023	141.35
7,538.00	Credit Suisse Group AG	118,497.36	0.29	--	--	0.00
135,000.00	CSVC Acquisition Corp.	131,962.50	0.33	7.750	06/15/2025	3,516.56
1,900.00	Cummins Inc.	336,072.00	0.83	--	--	0.00
33,435.00	Danieli & C. Officine Mecc.	556,191.23	1.37	--	--	0.00
90,000.00	Delphi Jersey Hldgs	90,900.00	0.23	5.000	10/01/2025	412.50
5,692.00	Discovery Comm. - CI A	107,464.96	0.27	--	--	0.00
19,382.00	Discovery Comm. - CI C	345,193.42	0.85	--	--	0.00
149,000.00	DJO Finance LLC/DJO Fin. Corp.	143,040.00	0.36	8.125	06/15/2021	4,573.47
117,000.00	Dynegy Inc.	128,407.50	0.33	7.625	11/01/2024	5,408.46
4,734.00	Embraer SA	90,608.76	0.22	--	--	0.00
177,000.00	Endo Ltd./Endo Finance LLC	144,255.00	0.36	6.000	07/15/2023	3,127.00
43,360.00	Energy XXI Gulf Coast Inc.	370,728.00	0.92	--	--	0.00
135,000.00	Enviva Partners LP	145,462.50	0.37	8.500	11/01/2021	5,737.50
114,265.00	Ericsson	714,156.25	1.76	--	--	0.00
90,000.00	Exterran Energy Solutions LP	94,950.00	0.25	8.125	05/01/2025	4,204.69
100,000.00	FBM Finance Inc.	106,875.00	0.27	8.250	08/15/2021	1,741.67
10,888.00	Federal Home Loan Mtg Corp. 5.57%	54,440.00	0.13	--	--	0.00
200,000.00	FGI Operating Co. LLC	82,000.00	0.22	7.875	05/01/2020	7,875.00
108,295.53	Fieldwood Energy 5/16 Last Out	77,792.47	0.19	8.380	09/30/2020	839.61
80,217.93	Fieldwood Energy 5/16 RBTL	73,098.59	0.18	7.640	08/31/2020	612.74
106,704.47	Fieldwood Energy 9/13 2nd TL	40,414.32	0.10	6.000	09/30/2020	827.28
176,631.00	Fifth Street Asset Mgmt Inc.	724,187.10	1.79	--	--	0.00
18,055.00	Frank's International	119,343.55	0.30	--	--	0.00
137,000.00	GasLog Ltd.	145,220.00	0.36	8.875	03/22/2022	1,047.00
132,000.00	General Cable Corp.	135,960.00	0.34	5.750	10/01/2022	632.50
9,218.00	General Motors Co.	396,189.64	0.98	--	--	0.00
4,600.00	General Motors Co. - Escrow	0.00	0.00	--	--	0.00
129,000.00	GEO Group Inc.	135,488.70	0.34	5.875	10/15/2024	336.83
15,000.00	GEO Group Inc.	389,250.00	0.96	--	--	0.00
9,037.00	GlaxoSmithKline PLC	329,217.91	0.81	--	--	0.00
2,773.00	Global Indemnity Ltd.	116,382.81	0.29	--	--	0.00
5,715.00	Granite Real Estate Inv. Tr	221,456.25	0.55	--	--	817.73
140,000.00	Grinding Media Inc.	152,600.00	0.39	7.375	12/15/2023	3,900.56
57,000.00	Gulfport Energy Corp.	57,285.00	0.14	6.000	10/15/2024	152.00
144,000.00	Halyard Health Inc.	151,286.40	0.38	6.250	10/15/2022	400.00
209,000.00	Harland Clarke Hldgs Corp.	213,702.50	0.54	9.250	03/01/2021	3,222.08
40,000.00	Harland Clarke Hldgs Corp.	42,000.00	0.11	8.375	08/15/2022	724.90
14,000.00	HCA Inc.	14,927.50	0.04	5.250	06/15/2026	277.67

Hotchkis & Wiley Capital Income Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
123,000.00	Herc Rentals Inc.	135,607.50	0.35	7.750	06/01/2024	3,971.88
75,921.00	Hewlett Packard Enterprise	1,056,820.32	2.61	--	--	0.00
198,000.00	Hexion US Finance Corp.	177,210.00	0.44	6.625	04/15/2020	583.00
83,000.00	Holly Energy Partners LP	87,357.50	0.22	6.000	08/01/2024	1,245.00
5,000.00	Honda Motor Co. Ltd.	155,450.00	0.38	--	--	0.00
860.00	Horsehead Holding Corp.	219,240.92	0.54	--	--	0.00
51,558.00	Hudson Global Inc.	77,852.58	0.19	--	--	0.00
104,343.75	International Seaways Inc.	105,256.76	0.26	6.700	05/30/2022	39.13
90,000.00	Interval Acquisition Corp.	94,500.00	0.23	5.625	04/15/2023	225.00
31,585.09	Iracore Int'l Hldgs Inc.	31,585.09	0.08	10.150	04/13/2021	160.29
269.00	Iracore Investments Hldgs Inc.	57,184.02	0.14	--	--	0.00
55,000.00	Itron Bridge Loan	0.00	0.00	--	12/31/2018	0.00
124,000.00	J.C. Penney Co. Inc.	117,955.00	0.30	5.875	07/01/2023	2,428.33
90,000.00	Jacobs Entertainment Inc.	97,425.00	0.25	7.875	02/01/2024	1,771.88
110,000.00	Jonah Energy LLC	110,137.50	0.27	7.250	10/15/2025	620.28
75,000.00	Kaiser Aluminum Corp.	80,906.25	0.21	5.875	05/15/2024	2,031.77
100,000.00	KCA Deutag UK Finance PLC	105,125.00	0.26	9.875	04/01/2022	822.92
50,000.00	KFC Hldg Co./Pizza Hut	53,257.50	0.13	5.250	06/01/2026	1,093.75
2,624.00	Kohl's Corp.	109,578.24	0.27	--	--	0.00
7,126.00	Koninklijke Philips NV	290,669.54	0.72	--	--	0.00
370,000.00	Kosmos Energy Ltd.	384,800.00	0.97	7.875	08/01/2021	7,284.38
50,773.00	Kosmos Energy Ltd.	389,936.64	0.96	--	--	0.00
6,700.00	Kyorin Holdings Inc.	137,030.71	0.34	--	--	998.66
90,000.00	LifePoint Health Inc.	92,830.50	0.24	5.875	12/01/2023	2,203.13
600,000.00	Lonestar Resources America Inc.	591,000.00	1.47	8.750	04/15/2019	2,333.33
10,853.00	LSC Communications Inc.	175,601.54	0.43	--	--	0.00
130,000.00	LSC Communications Inc.	134,062.50	0.33	8.750	10/15/2023	505.56
3,172.00	Magna International Inc.	173,032.60	0.43	--	--	0.00
164,000.00	Mallinckrodt Int'l Finance	161,335.00	0.40	5.750	08/01/2022	2,357.50
10,212.00	Marathon Oil Corp.	145,214.64	0.36	--	--	0.00
6,840.00	Marvell Technology Group	126,334.80	0.31	--	--	0.00
4,800.00	Masonite Int'l Corp.	322,080.00	0.80	--	--	0.00
75,000.00	McAfee LLC	75,589.13	0.19	5.817	09/27/2024	328.09
219,000.00	McDermott Int'l Inc.	227,212.50	0.58	8.000	05/01/2021	8,760.00
122,000.00	MDC Partners Inc.	125,050.00	0.32	6.500	05/01/2024	3,965.00
124,000.00	Meritor Inc.	133,145.00	0.33	6.250	02/15/2024	1,636.11
5,443.00	Microsoft Corp.	452,748.74	1.12	--	--	0.00
100,000.00	Momentive Performance Mat'ls	105,020.00	0.26	3.880	10/24/2021	172.44
40,476.00	Motors Liquid. Co. GUC Tr	395,045.76	0.98	--	--	0.00
95,000.00	Multi-Color Corp.	96,187.50	0.24	4.875	11/01/2025	347.34
165,000.00	Murphy Oil Corp.	170,775.00	0.43	5.750	08/15/2025	1,923.85
3,239.00	Murphy Oil Corp.	86,643.25	0.21	--	--	0.00
105,000.00	Murphy Oil USA Inc.	111,693.75	0.28	5.625	05/01/2027	3,051.56
170,000.00	National CineMedia LLC	157,675.00	0.39	5.750	08/15/2026	2,063.61
123,000.00	Navistar Int'l Corp.	123,510.45	0.32	8.250	11/01/2021	5,073.75
23,174.39	New Day Aluminum LLC - 1st Out Note	23,174.39	0.06	10.000	10/28/2020	212.43
62,348.92	New Day Aluminum LLC - 2nd Out Note	60,257.11	0.15	10.000	10/28/2020	571.53

Hotchkis & Wiley Capital Income Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
140,000.00	Niska Gas Storage Canada	142,625.00	0.35	6.500	04/01/2019	758.33
82,986.95	Noranda Aluminum - Escrow	10,290.38	0.03	--	--	0.00
222,000.00	Noranda Aluminum Acqstn	0.00	0.00	11.000	12/31/2040	0.00
112,000.00	NRG Energy Inc.	121,940.00	0.31	7.250	05/15/2026	3,744.22
90,000.00	Nuance Communications Inc.	96,075.00	0.24	5.625	12/15/2026	1,912.50
63,000.00	Numericable Group SA	65,756.25	0.16	6.000	05/15/2022	798.00
44,101.00	Oaktree Specialty Lending Corp.	256,226.81	0.63	--	--	0.00
20,016.00	Oaktree Strategic Income Corp.	179,343.36	0.44	--	--	0.00
108,434.00	Office Depot Inc.	336,145.40	0.83	--	--	0.00
252,097.00	Ophir Energy PLC	442,430.24	1.09	--	--	0.00
7,333.00	Oracle Corp.	373,249.70	0.92	--	--	0.00
128,000.00	Park Aerospace Holdings	133,120.00	0.33	5.500	02/15/2024	1,486.22
115,000.00	PBF Hldg Co. LLC	119,168.75	0.30	7.250	06/15/2025	3,497.12
140,000.00	PBG Logistics LP	145,600.00	0.37	6.875	05/15/2023	4,438.19
95,000.00	Penn National Gaming Inc.	98,562.50	0.25	5.625	01/15/2027	1,573.44
123,059.00	PetroQuest Energy Inc.	92,909.55	0.24	10.000	02/15/2021	2,597.91
1,913.00	PetroQuest Energy Inc.	3,443.40	0.01	--	--	0.00
150,000.00	Petsmart Inc. Sr 1st Lien	131,250.00	0.33	5.875	06/01/2025	3,696.35
194,000.00	PHI Inc.	193,030.00	0.48	5.250	03/15/2019	1,301.42
94,387.00	Pinnacle Operating - Preferred	69,846.38	0.17	--	--	0.00
135,499.00	Pinnacle Operating Corp.	128,724.05	0.33	9.000	05/15/2023	5,623.21
90,000.00	Plastipak Hldgs Inc.	92,137.50	0.23	6.250	10/15/2025	296.88
64,000.00	Platform Specialty Products	66,480.00	0.17	6.500	02/01/2022	1,040.00
137,000.00	Popular Inc.	140,425.00	0.36	7.000	07/01/2019	3,196.67
20,940.00	Popular Inc.	768,079.20	1.90	--	--	0.00
71,000.00	PTC Inc.	77,208.95	0.20	6.000	05/15/2024	1,964.33
64,000.00	Quiksilver Inc.	0.00	0.00	--	08/01/2020	0.00
6,960.00	Quiksilver Inc.	139,478.40	0.34	--	--	0.00
10,000.00	Rain CII Carbon LLC	10,325.00	0.03	8.250	01/15/2021	242.92
160,000.00	Rain CII Carbon LLC	173,600.00	0.43	7.250	04/01/2025	966.67
199,000.00	Rayonier A.M. Products Inc.	194,025.00	0.49	5.500	06/01/2024	4,560.42
186,000.00	Real Alloy Holding Inc.	172,980.00	0.44	10.000	01/15/2019	5,476.67
68,000.00	Rice Energy Inc.	71,240.20	0.18	6.250	05/01/2022	2,125.00
80,000.00	Rivers Pittsburgh Borrower LP	80,600.00	0.20	6.125	08/15/2021	1,034.44
169,729.00	Rockhopper Exploration	55,784.43	0.14	--	--	0.00
6,161.00	Royal Bank of Scotland Grp	158,029.65	0.39	--	--	0.00
72,538.00	Royal Mail PLC	726,105.38	1.79	--	--	0.00
49,000.00	Ruby Tuesday Inc.	50,470.00	0.13	7.625	05/15/2020	1,722.83
84,000.00	Sable Int'l Finance Ltd.	90,300.00	0.23	6.875	08/01/2022	1,443.75
125,000.00	Salem Media Grp Inc.	131,250.00	0.33	6.750	06/01/2024	3,796.88
184,000.00	Sanchez Energy Corp.	154,560.00	0.39	6.125	01/15/2023	3,318.39
36,899.00	Sanchez Energy Corp.	159,772.67	0.39	--	--	0.00
5,613.00	Sanofi SA	265,382.64	0.66	--	--	0.00
8,540.00	Santander Consumer USA	142,105.60	0.35	--	--	0.00
13,899.00	Seritage Growth Properties	571,665.87	1.41	--	--	0.00
145,000.00	SESI LLC	150,437.50	0.38	7.750	09/15/2024	2,309.93
193,996.00	Shelf Drilling Holdings Ltd.	197,875.92	0.51	9.500	11/02/2020	9,163.62

Hotchkis & Wiley Capital Income Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
95,000.00	Silversea Cruise Holding	102,362.50	0.26	7.250	02/01/2025	1,721.88
145,000.00	Societe Generale	160,587.50	0.40	7.375	12/29/2049	0.00
10,860.00	Societe Generale SA	120,871.80	0.30	--	--	0.00
111,000.00	Sotheby's Inc.	114,468.75	0.28	5.250	10/01/2022	485.63
110,000.00	Staples Inc. Term Loan	103,785.00	0.26	5.304	09/12/2024	259.62
165,000.00	Telesat Canada/Telesat LLC	185,212.50	0.47	8.875	11/15/2024	6,752.40
143,000.00	Tenet Healthcare Corp.	134,777.50	0.34	6.750	06/15/2023	3,646.50
15,270.00	Tesco PLC	111,348.84	0.28	--	--	606.85
134,000.00	Townsquare Media Inc.	136,680.00	0.34	6.500	04/01/2023	725.83
169,000.00	Transocean Inc.	184,210.00	0.47	9.000	07/15/2023	4,478.50
90,000.00	Tutor Perini Corp.	97,312.50	0.25	6.875	05/01/2025	3,282.81
165,000.00	Ultra Resources Inc.	165,206.25	0.41	7.125	04/15/2025	522.50
135,000.00	Unit Corp.	136,181.25	0.35	6.625	05/15/2021	4,124.06
168,000.00	Valeant Pharmaceuticals	141,750.00	0.35	6.125	04/15/2025	457.33
95,000.00	Valeant Pharmaceuticals Int'l Inc.	103,075.00	0.26	7.000	03/15/2024	849.72
29,000.00	Virgin Media Finance PLC	30,377.50	0.08	6.375	04/15/2023	82.17
95,000.00	Vista Outdoor Inc.	98,562.50	0.24	5.875	10/01/2023	465.10
17,788.00	Vodafone Group PLC	515,496.24	1.27	--	--	0.00
154,000.00	VTR Finance BV	163,663.50	0.41	6.875	01/15/2024	3,117.43
1,559.00	Warren Resources	2,156.10	0.01	--	--	0.00
210,000.00	Weekley Homes LP	206,850.00	0.52	6.000	02/01/2023	3,150.00
85,000.00	Wells Enterprises Inc.	87,231.25	0.22	6.750	02/01/2020	1,434.38
12,252.00	Wells Fargo & Co.	687,827.28	1.70	--	--	0.00
32,177.00	WestJet Airlines	672,943.85	1.66	--	--	0.00
152,000.00	Whiting Petroleum Corp.	153,520.00	0.38	5.750	03/15/2021	1,116.78
105,257.00	Whiting Petroleum Corp.	632,594.57	1.56	--	--	0.00
733.00	Willis Towers Watson PLC	118,071.64	0.29	--	--	0.00
71,000.00	Wind Acquisition Finance SA	73,932.30	0.18	7.375	04/23/2021	116.36
126,000.00	Zachry Holdings Inc.	129,937.50	0.33	7.500	02/01/2020	2,362.50
16,485.00	Zurich Insurance Group AG	503,204.63	1.24	--	--	0.00
-405,000.00	Markit CDX.NA.HY.29 12/22 (BP)	-36,489.04	-0.09	--	12/20/2022	0.00
405,000.00	Markit CDX.NA.HY.29 12/22 (BP)	0.00	0.00	--	12/20/2022	0.00
50,650.93	Margin - Goldman USD	50,650.93	0.13	--	--	0.00
0.57	Cash-AUD	0.44	0.00	--	--	0.00
0.14	Cash-CAD	0.11	0.00	--	--	0.00
-6.00	Cash-JPY	-0.05	0.00	--	--	0.00
561,306.23	Cash-USD	250,719.77	0.62	--	--	0.00

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses. Accrued interest is the amount due on a bond or other fixed income security since the last interest payment was made, but cash has not been received.