

Hotchkis & Wiley Capital Income Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
123,000.00	Adient Global Hldgs Ltd.	122,385.00	0.32	4.875	08/15/2026	2,764.94
1,668.00	Adient PLC	108,086.40	0.28	--	--	369.33
78,000.00	AECOM Technology Corp.	83,557.50	0.22	5.875	10/15/2024	1,349.29
125,000.00	Alpha 3 BV/Alpha US BidCo Inc.	128,593.75	0.34	6.250	02/01/2025	3,906.25
119,000.00	Altice SA	109,480.00	0.29	7.625	02/15/2025	3,024.58
167,000.00	AMAG Pharmaceuticals	159,485.00	0.42	7.875	09/01/2023	5,479.69
17,458.00	American Int'l Group Inc.	1,115,915.36	2.83	--	--	0.00
105,000.00	American MidStream Partners LP	108,675.00	0.28	8.500	12/15/2021	1,140.42
860.00	American Zinc Recycling	367,314.60	0.93	--	--	0.00
1,004.00	Anthem Inc.	248,841.40	0.63	--	--	0.00
92,000.00	Arch Merger Sub Inc.	89,125.00	0.24	8.500	09/15/2025	3,323.50
199,000.00	Argos Merger Sub Inc.	126,116.25	0.33	7.125	03/15/2023	5,356.42
22,106.00	ARRIS International PLC	559,281.80	1.42	--	--	0.00
155,000.00	Ashton Woods USA LLC	156,162.50	0.41	6.750	08/01/2025	5,027.81
18,139.00	BAE Systems PLC	620,535.19	1.58	--	--	0.00
9,084.00	Bank of America Corp.	290,688.00	0.74	--	--	0.00
54,463.00	Barclays PLC	619,244.31	1.57	--	--	0.00
49,000.00	BC Mountain LLC/BC Mtn Fin.	48,755.00	0.13	7.000	02/01/2021	1,715.00
50,000.00	Beacon Escrow Corp.	50,000.00	0.13	4.875	11/01/2025	650.00
9,561.00	Bed Bath & Beyond Inc.	220,667.88	0.56	--	--	0.00
175,000.00	Bellatrix Exploration Ltd.	151,375.00	0.39	8.500	05/15/2020	3,140.28
100,000.00	Bill Barrett Corp.	110,500.00	0.28	8.750	06/15/2025	1,118.06
28,500.00	Borr Drilling Ltd.	131,430.51	0.33	--	--	0.00
125,000.00	Builders FirstSource Inc.	131,250.00	0.34	5.625	09/01/2024	2,929.69
119,000.00	Building Mtls Corp. of America	127,032.50	0.33	6.000	10/15/2025	2,102.33
9,638.00	C&J Energy Svcs Inc.	295,115.56	0.75	--	--	0.00
46,954.00	Cairn Energy PLC	282,085.55	0.72	--	--	0.00
85,000.00	Callon Petroleum Co.	88,612.50	0.23	6.125	10/01/2024	1,735.42
94,000.00	Calpine Corp.	89,300.00	0.23	5.750	01/15/2025	1,591.47
153,000.00	Calumet Specialty Products	153,765.00	0.40	6.500	04/15/2021	2,928.25
3,376.00	Capital One Financial Corp.	350,968.96	0.89	--	--	0.00
100,000.00	CCO Holdings LLC	103,750.00	0.27	5.750	02/15/2026	2,651.39
50,000.00	Centene Bridge Loan	0.00	0.00	0.000	10/31/2018	0.00
65,000.00	Centene Corp.	69,225.00	0.18	6.125	02/15/2024	1,835.80
57,000.00	Central Garden & Pet Co.	60,491.25	0.16	6.125	11/15/2023	737.04
140,000.00	Century Aluminum Co.	144,725.00	0.37	7.500	06/01/2021	1,750.00
91,000.00	Chemours Co. LLC	99,872.50	0.26	7.000	05/15/2025	1,344.78
75,000.00	Cheniere Corpus Christi Hldgs LLC	80,953.13	0.21	5.875	03/31/2025	379.43
45,000.00	Cheniere Energy Partners	45,956.25	0.12	5.250	10/01/2025	872.81
4,999.00	Citigroup Inc.	392,321.52	1.00	--	--	0.00
2,110.00	Citizens Fin'l Group Inc.	96,849.00	0.25	--	--	464.20
85,000.00	Cleaver Brooks Inc.	89,462.50	0.23	7.875	03/01/2023	929.69
8,381.00	CNH Industrial NV	123,200.70	0.31	--	--	0.00
334,000.00	Cobalt Int'l Energy Inc.	368,652.50	0.94	10.750	12/01/2021	0.00
151,000.00	Comm. Sales & Leasing	143,827.50	0.38	8.250	10/15/2023	3,668.04
107,000.00	CommScope Hldgs Co. Inc.	113,119.33	0.29	6.000	06/15/2025	820.33
226,000.00	Community Health Systems	162,296.25	0.43	6.875	02/01/2022	7,768.75

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150,000.00	Community Health Systems	139,500.00	0.36	6.250	03/31/2023	3,151.04
137,000.00	Comstock Resources Inc.	142,480.00	0.38	10.000	03/15/2020	5,175.56
10,268.00	Corning Inc.	320,566.96	0.81	--	--	0.00
55,000.00	Credit Acceptance Corp.	55,825.00	0.15	6.125	02/15/2021	1,553.37
15,000.00	Credit Acceptance Corp.	15,750.00	0.04	7.375	03/15/2023	417.92
6,047.00	Credit Suisse Group AG	116,948.98	0.30	--	--	0.00
135,000.00	CSVC Acquisition Corp.	125,496.00	0.32	7.750	06/15/2025	1,336.88
1,900.00	Cummins Inc.	357,200.00	0.91	--	--	0.00
33,293.00	Danieli & C. Officine Mecc.	661,931.43	1.68	--	--	0.00
85,000.00	Davita Healthcare Partners	84,893.75	0.22	5.000	05/01/2025	1,062.50
90,000.00	Delphi Jersey Hldgs	90,000.00	0.23	5.000	10/01/2025	1,537.50
2,169.00	Discovery Comm. - CI A	54,376.83	0.14	--	--	0.00
20,272.00	Discovery Comm. - CI C	483,689.92	1.23	--	--	0.00
149,000.00	DJO Finance LLC/DJO Fin. Corp.	144,530.00	0.37	8.125	06/15/2021	1,546.91
117,000.00	Dynegy Inc.	126,991.80	0.33	7.625	11/01/2024	2,230.31
5,800.00	Embraer SA	146,450.00	0.37	--	--	563.69
177,000.00	Endo Ltd./Endo Finance LLC	139,608.75	0.36	6.000	07/15/2023	472.00
43,360.00	Energy XXI Gulf Coast Inc.	290,945.60	0.74	--	--	0.00
135,000.00	Enviva Partners LP	144,787.50	0.38	8.500	11/01/2021	2,868.75
86,326.00	Ericsson	555,939.44	1.41	--	--	0.00
100,000.00	Exterran Energy Solutions LP	109,500.00	0.28	8.125	05/01/2025	2,031.25
100,000.00	FBM Finance Inc.	106,750.00	0.28	8.250	08/15/2021	3,804.17
10,888.00	Federal Home Loan Mtg Corp.	70,009.84	0.18	--	--	0.00
186,000.00	FGI Operating Co. LLC	36,270.00	0.10	7.875	05/01/2020	3,661.88
108,295.53	Fieldwood Energy 5/16 Last Out	71,023.46	0.19	8.380	09/30/2020	2,315.29
80,217.93	Fieldwood Energy 5/16 RBTL	77,343.72	0.20	7.640	08/31/2020	658.62
106,704.47	Fieldwood Energy 9/13 2nd TL	17,606.24	0.05	6.000	09/30/2020	2,281.28
176,631.00	Fifth Street Asset Mgmt Inc.	213,723.51	0.54	--	--	0.00
18,055.00	Frank's International	124,940.60	0.32	--	--	0.00
137,000.00	GasLog Ltd.	145,220.00	0.37	8.875	03/22/2022	1,047.00
132,000.00	General Cable Corp.	136,785.00	0.35	5.750	10/01/2022	2,530.00
10,118.00	General Motors Co.	429,104.38	1.09	--	--	0.00
4,600.00	General Motors Co. - Escrow	0.00	0.00	--	--	0.00
17,597.00	GEO Group Inc.	396,812.35	1.01	--	--	0.00
129,000.00	GEO Group Inc.	133,192.50	0.34	5.875	10/15/2024	2,231.52
9,037.00	GlaxoSmithKline PLC	338,977.87	0.86	--	--	0.00
2,773.00	Global Indemnity Ltd.	117,436.55	0.30	--	--	0.00
5,715.00	Granite Real Estate Inv. Tr	235,229.40	0.60	--	--	898.81
140,000.00	Grinding Media Inc.	149,450.00	0.38	7.375	12/15/2023	1,319.31
144,000.00	Halyard Health Inc.	150,841.44	0.39	6.250	10/15/2022	2,650.00
129,000.00	Harland Clarke Hldgs Corp.	133,515.00	0.35	9.250	03/01/2021	4,971.88
40,000.00	Harland Clarke Hldgs Corp.	41,800.00	0.11	8.375	08/15/2022	1,544.72
14,000.00	HCA Inc.	14,630.00	0.04	5.000	03/15/2024	264.44
123,000.00	Herc Rentals Inc.	135,453.75	0.35	7.750	06/01/2024	1,588.75
67,502.00	Hewlett Packard Enterprise	1,107,032.80	2.81	--	--	0.00
198,000.00	Hexion US Finance Corp.	181,170.00	0.47	6.625	04/15/2020	3,862.38
83,000.00	Holly Energy Partners LP	87,150.00	0.23	6.000	08/01/2024	2,490.00

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51,558.00	Hudson Global Inc.	109,818.54	0.28	--	--	0.00
103,687.50	International Seaways Inc.	104,011.52	0.26	6.700	05/30/2022	20.39
90,000.00	Interval Acquisition Corp.	93,375.00	0.24	5.625	04/15/2023	1,490.63
31,585.09	Iracore Int'l Hldgs Inc.	31,585.09	0.08	10.150	04/13/2021	160.29
269.00	Iracore Investments Hldgs Inc.	57,184.02	0.15	--	--	0.00
0.00	IRB Hldg Corp.	0.00	0.00	6.750	02/15/2026	0.00
100,000.00	Itron Inc.	100,750.00	0.26	5.000	01/15/2026	541.67
134,000.00	J.C. Penney Co. Inc.	129,310.00	0.33	5.875	07/01/2023	656.04
90,000.00	Jacobs Entertainment Inc.	98,325.00	0.26	7.875	02/01/2024	3,543.75
110,000.00	Jonah Energy LLC	111,100.00	0.29	7.250	10/15/2025	2,614.03
75,000.00	Kaiser Aluminum Corp.	80,250.00	0.21	5.875	05/15/2024	930.21
100,000.00	KCA Deutag UK Finance PLC	109,000.00	0.29	9.875	04/01/2022	3,291.67
6,824.00	Koninklijke Philips NV	278,146.24	0.71	--	--	0.00
370,000.00	Kosmos Energy Ltd.	382,025.00	1.01	7.875	08/01/2021	14,568.75
50,773.00	Kosmos Energy Ltd.	350,841.43	0.89	--	--	0.00
100,000.00	LifePoint Health Inc.	100,630.00	0.26	5.875	12/01/2023	979.17
105,000.00	Lonestar Res Amer Inc.	109,200.00	0.28	11.250	01/01/2023	885.94
10,853.00	LSC Communications Inc.	148,469.04	0.38	--	--	0.00
130,000.00	LSC Communications Inc.	135,362.50	0.35	8.750	10/15/2023	3,349.31
3,172.00	Magna International Inc.	181,279.80	0.46	--	--	0.00
189,000.00	Mallinckrodt Int'l Finance	174,352.50	0.46	5.750	08/01/2022	4,715.00
7,407.00	Marathon Oil Corp.	134,733.33	0.34	--	--	0.00
4,167.00	Masonite Int'l Corp.	290,648.25	0.74	--	--	0.00
85,000.00	Matthews Int'l Corp.	86,487.50	0.22	5.250	12/01/2025	681.77
84,812.50	McAfee LLC	85,766.64	0.22	5.817	09/30/2024	37.82
219,000.00	McDermott Int'l Inc.	226,391.25	0.59	8.000	05/01/2021	4,380.00
122,000.00	MDC Partners Inc.	123,525.00	0.32	6.500	05/01/2024	1,982.50
30,000.00	Meredith Corp.	30,787.50	0.08	6.875	02/01/2026	5.73
124,000.00	Meritor Inc.	131,130.00	0.34	6.250	02/15/2024	3,573.61
5,050.00	Microsoft Corp.	479,800.50	1.22	--	--	0.00
100,000.00	Momentive Performance Mat'ls	104,697.00	0.27	3.880	10/24/2021	1,142.44
115,000.00	Moss Creek Res Hldgs Inc.	120,175.00	0.31	7.500	01/15/2026	311.46
40,476.00	Motors Liquid. Co. GUC Tr	368,331.60	0.94	--	--	0.00
95,000.00	Multi-Color Corp.	95,593.75	0.25	4.875	11/01/2025	1,505.16
3,239.00	Murphy Oil Corp.	103,971.90	0.26	--	--	0.00
30,000.00	Murphy Oil Corp.	30,825.00	0.08	5.750	08/15/2025	781.04
170,000.00	National CineMedia LLC	159,800.00	0.42	5.750	08/15/2026	4,507.36
125,000.00	Navistar Int'l Corp. 144A	130,975.00	0.34	6.625	11/01/2025	1,955.30
23,525.87	New Day Aluminum LLC - 1st Out Note	23,525.87	0.06	10.000	10/28/2020	222.19
63,294.55	New Day Aluminum LLC - 2nd Out Note	61,171.02	0.16	10.000	10/28/2020	597.78
3,564.00	Nine Energy Srvcs Inc.	96,655.68	0.25	--	--	0.00
140,000.00	Niska Gas Storage Canada	141,575.00	0.37	6.500	04/01/2019	3,033.33
222,000.00	Noranda Aluminum Escrow	0.00	0.00	11.000	06/01/2019	0.00
97,000.00	NRG Energy Inc.	106,127.70	0.27	7.250	05/15/2026	1,484.64
80,000.00	Nuance Communications Inc.	83,072.00	0.21	5.625	12/15/2026	575.00
63,000.00	Numericable Group SA	61,699.05	0.16	6.000	05/15/2022	1,743.00
44,101.00	Oaktree Specialty Lending Corp.	217,858.94	0.55	--	--	0.00

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12,429.00	Oaktree Strategic Income Corp.	101,420.64	0.26	--	--	0.00
146,859.00	Office Depot Inc.	477,291.75	1.21	--	--	0.00
70,000.00	Office Depot Inc. TL	70,875.35	0.18	8.359	11/03/2022	724.01
252,097.00	Ophir Energy PLC	397,204.03	1.01	--	--	0.00
6,698.00	Oracle Corp.	345,549.82	0.88	--	--	0.00
128,000.00	Park Aerospace Holdings	126,960.00	0.33	5.500	02/15/2024	3,246.22
115,000.00	PBF Hldg Co. LLC	121,422.75	0.31	7.250	06/15/2025	1,065.35
140,000.00	PBG Logistics LP	146,300.00	0.38	6.875	05/15/2023	2,031.94
95,000.00	Penn National Gaming Inc.	98,743.00	0.25	5.625	01/15/2027	237.50
138,059.00	PetroQuest Energy Inc.	108,031.17	0.29	10.000	02/15/2021	6,366.05
150,000.00	PetSmart Inc.	116,437.50	0.30	5.875	06/01/2025	1,468.75
194,000.00	PHI Inc.	193,515.00	0.50	5.250	03/15/2019	3,847.67
94,387.00	Pinnacle Operating - Preferred	69,846.38	0.18	--	--	0.00
135,499.00	Pinnacle Operating Corp.	128,724.05	0.33	9.000	05/15/2023	2,574.48
90,000.00	Plastipak Hldgs Inc.	93,825.00	0.24	6.250	10/15/2025	1,703.13
70,000.00	Platform Specialty Products Corp.	71,225.00	0.18	5.875	12/01/2025	765.38
64,000.00	Platform Specialty Products Corp.	66,179.20	0.17	6.500	02/01/2022	2,080.00
21,566.00	Popular Inc.	876,442.24	2.23	--	--	0.00
137,000.00	Popular Inc.	142,274.50	0.36	7.000	07/01/2019	799.17
6,960.00	Quiksilver Inc.	152,006.40	0.39	--	--	0.00
64,000.00	Quiksilver Inc.	0.00	0.00		08/01/2020	0.00
195,000.00	Rain CII Carbon LLC	211,575.00	0.55	7.250	04/01/2025	4,712.50
199,000.00	Rayonier A.M. Products Inc.	200,741.25	0.51	5.500	06/01/2024	1,824.17
104,000.00	Real Alloy 10% 5/16/2018	74,360.00	0.19	10.000	05/16/2018	375.56
12,304.46	Real Alloy Hldg Inc. (EU Unfunded)	0.00	0.00	0.000	05/16/2018	0.00
24,608.95	Real Alloy Hldg Inc. (NA Funded)	24,608.95	0.06	11.500	05/16/2018	7.86
15,380.59	Real Alloy Hldg Inc. (NA Unfunded)	0.00	0.00	0.000	05/16/2018	0.00
82,000.00	Real Alloy Holding Inc.	58,630.00	0.15	10.000	01/15/2019	0.00
80,000.00	Rivers Pittsburgh Borrower LP	79,600.00	0.21	6.125	08/15/2021	2,259.44
169,729.00	Rockhopper Exploration	61,547.61	0.16	--	--	0.00
6,161.00	Royal Bank of Scotland Grp	158,337.70	0.40	--	--	0.00
57,806.00	Royal Mail PLC	778,646.82	1.98	--	--	0.00
84,000.00	Sable Int'l Finance Ltd.	88,725.00	0.23	6.875	08/01/2022	2,887.50
125,000.00	Salem Media Grp Inc.	122,812.50	0.32	6.750	06/01/2024	1,406.25
34,755.00	Sanchez Energy Corp.	172,037.25	0.44	--	--	0.00
184,000.00	Sanchez Energy Corp.	161,920.00	0.41	6.125	01/15/2023	500.89
5,613.00	Sanofi SA	246,579.09	0.63	--	--	0.00
6,374.00	Santander Consumer USA	109,951.50	0.28	--	--	0.00
15,135.00	Seritage Growth Properties	623,562.00	1.58	--	--	0.00
145,000.00	SESI LLC	156,237.50	0.41	7.750	09/15/2024	5,119.31
80,000.00	Shelf Drilling Hldgs Ltd.	80,900.00	0.21	8.250	02/15/2025	0.00
193,996.00	Shelf Drilling Holdings Ltd.	198,603.41	0.52	9.500	11/02/2020	4,607.41
105,000.00	Silversea Cruise Holding	113,715.00	0.30	7.250	02/01/2025	3,806.25
145,000.00	Societe Generale	156,781.25	0.41	7.375	12/29/2049	4,099.27
20,854.00	Societe Generale SA	243,574.72	0.62	--	--	0.00
110,000.00	Staples Inc. Term Loan	109,656.80	0.28	5.304	09/12/2024	855.29
115,000.00	Superior Vision Hldgs Inc. TL 2L	116,437.50	0.30	8.115	10/31/2025	1,208.53

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165,000.00	Telesat Canada/Telesat LLC	183,975.00	0.48	8.875	11/15/2024	3,091.46
143,000.00	Tenet Healthcare Corp.	141,570.00	0.36	6.750	06/15/2023	1,233.38
15,270.00	Tesco PLC	135,903.00	0.35	--	--	0.00
134,000.00	Townsquare Media Inc.	129,142.50	0.34	6.500	04/01/2023	2,903.33
169,000.00	Transocean Inc.	186,111.25	0.47	9.000	07/15/2023	676.00
125,000.00	Treehouse Foods Inc.	130,156.25	0.34	6.000	02/15/2024	3,458.33
90,000.00	Tutor Perini Corp.	96,075.00	0.25	6.875	05/01/2025	1,546.88
165,000.00	Ultra Resources Inc.	165,412.50	0.43	7.125	04/15/2025	3,461.56
135,000.00	Unit Corp.	136,856.25	0.35	6.625	05/15/2021	1,888.13
168,000.00	Valeant Pharmaceuticals	151,023.60	0.39	6.125	04/15/2025	3,029.83
80,000.00	Valeant Pharmaceuticals Int'l Inc.	85,275.20	0.22	7.000	03/15/2024	2,115.56
95,000.00	Vista Outdoor Inc.	92,387.50	0.24	5.875	10/01/2023	1,860.42
15,755.00	Vodafone Group PLC	507,626.10	1.32	--	--	10,434.08
149,000.00	VTR Finance BV	157,195.00	0.40	6.875	01/15/2024	454.33
1,559.00	Warren Resources	2,156.10	0.01	--	--	0.00
0.00	Waste Pro USA Inc.	0.00	0.00	5.500	02/15/2026	0.00
210,000.00	Weekley Homes LP	212,958.90	0.56	6.000	02/01/2023	6,300.00
85,000.00	Wells Enterprises Inc.	86,700.00	0.23	6.750	02/01/2020	2,868.75
10,040.00	Wells Fargo & Co.	660,431.20	1.68	--	--	0.00
36,887.00	WestJet Airlines	739,934.85	1.88	--	--	0.00
130,000.00	Whiting Pete Corp.	133,250.00	0.34	6.625	01/15/2026	813.40
25,790.00	Whiting Petroleum Corp.	720,056.80	1.83	--	--	0.00
733.00	Willis Towers Watson PLC	117,624.51	0.30	--	--	0.00
126,000.00	Zachry Holdings Inc.	128,992.50	0.34	7.500	02/01/2020	4,725.00
16,209.00	Zurich Insurance Group AG	532,951.92	1.35	--	--	0.00
-270,000.00	Markit CDX.NA.HY.29 12/22 (BP)	-24,344.33	-0.06		12/20/2022	0.00
270,000.00	Markit CDX.NA.HY.29 12/22 (BP)	0.00	0.00		12/20/2022	0.00
36,891.67	Margin - Goldman USD	36,891.67	0.09	--	--	0.00
0.57	Cash-AUD	0.46	0.00	--	--	0.00
0.33	Cash-CAD	0.27	0.00	--	--	0.00
-8.00	Cash-JPY	-0.07	0.00	--	--	0.00
492,583.24	Cash-USD	492,583.24	1.25	--	--	0.00

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses. Accrued interest is the amount due on a bond or other fixed income security since the last interest payment was made, but cash has not been received.